



Technical Recommendation

Jakarta Composite Index Range Today

8,220 / 8,130 8,335 / 8,500

Support

Published on 13 February 2026



Jakarta Composite Index

JCI weakened 25.61 pts / -0.31% to level 8,265.35, due to foreign fund outflow IDR 1.5T and the retreat of Infrastructure sector -0.44% as well as Healthcare -1.25%. Stocks most dumped by foreigners are BBKA BUMI DEWA ANTM BREN (trx value >Rp 100 bio); Rupiah exchange rate back to feverish around the figure 16,828 / USD. Technically, JCI intraday High point exactly touched FIBONACCI retracement 50.00% = 8,331.79, with candle similar to Dark Cloud which signals potential consolidation for a moment ahead of the Chinese New Year long-weekend holiday until Tuesday next week. **KIWOOM RESEARCH** will monitor the nearest support today: 8,220, followed by MA10 / 8,130 as the nearest cushion that we might use as point of entry BUY ON WEAKNESS (gradually of course), to anticipate any volatility that might occur while the Indonesian exchange is closed for the next 4 days. If this uptrend can be maintained, then **KIWOOM RESEARCH** estimates next TARGET: MA20 / 8,500.

ADVISE: WAIT & SEE; BUY ON WEAKNESS (if any).



ANTM

Aneka Tambang Tbk.



(ANTM). Price back to rally and potential to strengthen to harmonic resistance (FR 61.80%). Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume trend increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,020 – 4,120	4,250 – 4,370	3,960 – 4,020	3,940



INDF

Indofood Sukses Makmur Tbk.



(INDF). Price managed to rebound and potential to strengthen to nearest resistance (potential to close gap area). Strengthening supported by Stochastic indicator golden cross and volume strong enough.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
6,600 – 6,775	7,000 – 7,200	6,500 – 6,600	6,450



JSMR

Jasa Marga (Persero) Tbk.



(JSMR). Price managed to break resistance and potential to continue uptrend. Strengthening supported by Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,700 – 3,800	3,920 – 4,030	3,650 – 3,700	3,630



PWON

Pakuwon Jati Tbk.



(PWON). Price breakout sideways area. Strengthening supported by Stochastic indicator moving bullish, MACD line golden cross (histogram back to moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
362 – 372	384 – 396	356 – 362	352



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	8,275	8,225	8,175	8,350	8,400	8,050
AADI	Negative	Overbought	Positive	Sell	8,650	8,500	8,350	8,800	8,950	8,225
ADMR	Negative	Trading	Negative	Sell	1,945	1,900	1,875	1,970	2,015	1,845
ADRO	Negative	Trading	Negative	Sell	2,225	2,190	2,155	2,260	2,295	2,125
AKRA	Positive	Trading	Negative	Hold	1,295	1,280	1,265	1,310	1,325	1,245
AMMN	Negative	Trading	Positive	Hold	7,725	7,625	7,425	7,925	8,025	7,325
AMRT	Negative	Trading	Positive	Hold	1,910	1,885	1,855	1,940	1,965	1,830
ANTM	Negative	Trading	Negative	Sell	4,110	3,935	3,830	4,215	4,390	3,770
ASII	Positive	Trading	Positive	Spec. Buy	6,800	6,700	6,650	6,850	6,950	6,550
BBCA	Positive	Overbought	Negative	Spec. Buy	7,400	7,300	7,225	7,475	7,575	7,100
BBNI	Positive	Trading	Negative	Hold	4,495	4,475	4,455	4,515	4,535	4,385
BBRI	Positive	Trading	Negative	Hold	3,780	3,770	3,750	3,800	3,810	3,695
BBTN	Positive	Overbought	Positive	Hold	1,355	1,335	1,315	1,375	1,395	1,295
BMRI	Negative	Trading	Positive	Hold	5,050	5,025	4,970	5,100	5,125	4,895
BREN	Positive	Overbought	Negative	Spec. Buy	8,250	8,100	7,825	8,525	8,675	7,725
BRPT	Negative	Trading	Positive	Hold	2,245	2,160	2,075	2,330	2,415	2,045
BUMI	Negative	Trading	Negative	Sell	275	267	259	283	291	255
CPIN	Positive	Trading	Positive	Spec. Buy	4,445	4,410	4,375	4,480	4,515	4,310
CTRA	Positive	Trading	Negative	Hold	840	835	820	855	860	810
DSSA	Negative	Trading	Negative	Sell	95,700	94,400	92,475	97,625	98,925	91,075
EMTK	Positive	Trading	Positive	Spec. Buy	925	910	895	940	955	880
EXCL	Negative	Overbought	Negative	Spec. Buy	3,025	2,990	2,955	3,060	3,095	2,910
GOTO	Positive	Trading	Negative	Hold	60	60	59	61	61	58
HEAL	Negative	Trading	Positive	Hold	1,360	1,330	1,305	1,385	1,415	1,285
ICBP	Positive	Trading	Positive	Spec. Buy	8,200	8,150	8,075	8,275	8,325	7,950
INCO	Negative	Overbought	Negative	Strong Sell	7,075	6,850	6,700	7,225	7,450	6,600
INDF	Positive	Trading	Negative	Hold	6,750	6,700	6,650	6,800	6,850	6,550
INKP	Negative	Trading	Negative	Sell	9,500	9,300	9,150	9,650	9,850	9,000
ISAT	Negative	Trading	Negative	Sell	2,225	2,190	2,155	2,260	2,295	2,125
ITMG	Positive	Trading	Negative	Hold	22,150	22,000	21,875	22,275	22,425	21,550
JPFA	Positive	Trading	Negative	Hold	2,565	2,530	2,495	2,600	2,635	2,460
KLBF	Positive	Overbought	Negative	Spec. Buy	1,105	1,095	1,090	1,110	1,120	1,070
MAPI	Negative	Overbought	Positive	Sell	1,310	1,290	1,260	1,340	1,360	1,240
MBMA	Negative	Trading	Negative	Sell	740	720	705	755	775	695
MDKA	Negative	Trading	Negative	Sell	3,210	3,135	3,110	3,235	3,310	3,060
MEDC	Negative	Overbought	Positive	Sell	1,585	1,565	1,555	1,595	1,615	1,530
NCKL	Negative	Overbought	Negative	Strong Sell	1,460	1,420	1,395	1,485	1,525	1,370
PGAS	Negative	Overbought	Negative	Strong Sell	2,240	2,215	2,200	2,255	2,280	2,165
PGEO	Negative	Trading	Positive	Hold	1,200	1,190	1,170	1,220	1,230	1,155
PTBA	Positive	Trading	Negative	Hold	2,555	2,525	2,505	2,575	2,605	2,465
SCMA	Negative	Trading	Positive	Hold	307	301	293	315	321	288
SMGR	Negative	Overbought	Positive	Sell	3,030	2,795	2,590	3,235	3,470	2,550
TLKM	Negative	Trading	Negative	Sell	3,525	3,485	3,435	3,575	3,615	3,380
TOWR	Positive	Trading	Negative	Hold	530	525	525	530	535	515
UNTR	Negative	Trading	Positive	Hold	29,150	28,200	27,800	29,550	30,500	27,375
UNVR	Negative	Trading	Positive	Hold	2,300	2,265	2,240	2,325	2,360	2,205



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