



Jakarta Composite Index Range Today

8,116 / 8,000 **8,250 / 8,335 / 8,460**
Support

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Jakarta Composite Index

JCI closed Friday's trading before the Chinese New Year long-weekend holiday at 8,212.27, down 53 pts / -0.64%; although weekly recovered 3.49%. Technically, **KIWOOM RESEARCH** sees the minor consolidation occurring ahead of the start of the Year of the Fire Horse is still limited to testing Support after gradually rising to the first **TARGET: Fibonacci retracement 50.00% at High (Thursday) 8,334**.

Today market participants will observe whether Support MA10 at 8,116 will be able to support market maneuvers. If yes, then that is the right point to back Buy on Weakness and wait for gradual Average Up if JCI is able to break back above 8,250 again.

ADVISE: WAIT & SEE; BUY ON WEAKNESS or AVERAGE UP accordingly.



BUMI

Bumi Resources Tbk.



(BUMI). Price back to rally and chance to continue strengthening to close the nearest gap area. Strengthening supported by Stochastic indicator moving bullish, MACD line golden cross (histogram back to moving positive) and volume trend increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
282 – 292	304 – 316	276 – 282	272



ERAA

Erajaya Swasembada Tbk.



(ERAA). Price managed to breakout resistance and potential to strengthen to nearest resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume trend increasing.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
426 – 438	452 – 466	420 – 426	416



INKP

Indah Kiat Pulp & Paper Tbk.



(INKP). Price testing nearest resistance and chance to close gap area. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
9,600 – 9,850	10,150 – 10,450	9,475 – 9,600	9,425



MAPI

Mitra Adiperkasa Tbk.



(MAPI). Price closed positive and chance to continue strengthening (rally base rally). Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,290 – 1,325	1,365 – 1,405	1,275 – 1,290	1,265



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	8,225	8,175	8,125	8,275	8,300	8,025
AADI	Negative	Overbought	Positive	Sell	8,725	8,575	8,450	8,850	9,000	8,325
ADMR	Negative	Trading	Negative	Sell	1,895	1,840	1,790	1,945	2,000	1,765
ADRO	Negative	Trading	Negative	Sell	2,225	2,190	2,165	2,250	2,285	2,135
AKRA	Negative	Trading	Negative	Sell	1,285	1,270	1,255	1,300	1,315	1,235
AMMN	Negative	Trading	Positive	Hold	7,550	7,475	7,300	7,725	7,800	7,200
AMRT	Negative	Trading	Positive	Hold	1,880	1,840	1,805	1,915	1,955	1,775
ANTM	Negative	Trading	Negative	Sell	4,060	3,980	3,920	4,120	4,200	3,860
ASII	Negative	Trading	Positive	Hold	6,700	6,625	6,500	6,825	6,900	6,400
BBCA	Positive	Overbought	Negative	Spec. Buy	7,275	7,200	7,150	7,325	7,400	7,025
BBNI	Positive	Trading	Negative	Hold	4,495	4,475	4,455	4,515	4,535	4,385
BBRI	Negative	Trading	Negative	Sell	3,780	3,755	3,730	3,805	3,830	3,670
BBTN	Negative	Overbought	Positive	Sell	1,365	1,345	1,325	1,385	1,405	1,305
BMRI	Negative	Trading	Positive	Hold	5,050	5,000	4,940	5,125	5,150	4,865
BREN	Negative	Overbought	Negative	Spec. Buy	8,050	7,975	7,850	8,175	8,250	7,725
BRPT	Negative	Overbought	Positive	Spec. Buy	2,155	2,110	2,075	2,190	2,235	2,045
BUMI	Negative	Trading	Positive	Hold	279	261	245	295	313	241
CPIN	Positive	Overbought	Negative	Spec. Buy	4,365	4,295	4,235	4,425	4,495	4,170
CTRA	Positive	Trading	Negative	Hold	835	830	820	845	850	810
DSSA	Negative	Trading	Positive	Hold	94,150	93,275	91,375	96,050	96,925	90,000
EMTK	Negative	Trading	Positive	Hold	925	905	890	940	960	875
EXCL	Negative	Overbought	Negative	Spec. Buy	2,920	2,840	2,760	3,000	3,080	2,720
GOTO	Positive	Trading	Negative	Hold	60	59	58	61	62	57
HEAL	Negative	Trading	Positive	Hold	1,315	1,300	1,280	1,335	1,350	1,260
ICBP	Negative	Trading	Positive	Hold	8,175	8,125	8,025	8,275	8,325	7,900
INCO	Negative	Overbought	Positive	Sell	6,950	6,875	6,700	7,125	7,200	6,600
INDF	Positive	Trading	Negative	Hold	6,725	6,675	6,625	6,775	6,825	6,525
INKP	Negative	Trading	Negative	Sell	9,675	9,400	9,150	9,925	10,200	9,025
ISAT	Negative	Trading	Positive	Hold	2,240	2,200	2,160	2,280	2,320	2,130
ITMG	Negative	Trading	Negative	Sell	22,125	22,025	21,900	22,250	22,350	21,575
JPFA	Negative	Trading	Negative	Sell	2,565	2,550	2,535	2,580	2,595	2,495
KLBF	Positive	Overbought	Negative	Spec. Buy	1,090	1,080	1,070	1,100	1,110	1,055
MAPI	Negative	Overbought	Positive	Sell	1,315	1,305	1,290	1,330	1,340	1,270
MBMA	Negative	Trading	Negative	Sell	735	715	695	755	775	685
MDKA	Negative	Trading	Negative	Sell	3,190	3,125	3,050	3,265	3,330	3,000
MEDC	Negative	Overbought	Positive	Sell	1,565	1,540	1,500	1,605	1,630	1,480
NCKL	Negative	Trading	Negative	Sell	1,450	1,425	1,400	1,475	1,500	1,375
PGAS	Positive	Trading	Negative	Hold	2,170	2,115	2,060	2,225	2,280	2,025
PGEO	Negative	Trading	Positive	Hold	1,185	1,165	1,150	1,200	1,220	1,135
PTBA	Negative	Trading	Negative	Sell	2,555	2,545	2,535	2,565	2,575	2,495
SCMA	Negative	Trading	Positive	Hold	307	300	293	314	321	289
SMGR	Negative	Overbought	Positive	Sell	3,080	3,000	2,920	3,160	3,240	2,875
TLKM	Negative	Trading	Negative	Sell	3,495	3,440	3,385	3,550	3,605	3,335
TOWR	Negative	Trading	Negative	Sell	525	520	515	530	535	505
UNTR	Negative	Trading	Positive	Hold	29,275	29,075	28,700	29,650	29,850	28,275
UNVR	Positive	Trading	Positive	Spec. Buy	2,325	2,275	2,255	2,345	2,395	2,220



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