



# Technical Recommendation

Jakarta Composite Index Range Today

8,155 – 8,120 / 8,000      8,334 – 8,420 / 8,620

Support

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## **Jakarta Composite Index**

JCI recorded a good start in the year of the Fire Horse, with an increase of 97.96 pts / +1.19% to level 8,310.23, thanks to support from IDX Transportation +3.25%, Energy +2.45%, and Consumer Cyclicals +2.00%.

**KIWOOM RESEARCH** assesses that market participants are starting to hunt for sectors closely related to the characteristics of the Fire Horse as well as the Ramadan theme. Technically, JCI looks confident moving forward toward the following Resistance: MA20 / 8,420; in order to reach the ultimate TARGET of the Triangle pattern (blue) at level 8,900 (without forgetting the MA50 obstacle around 8,620 and Gap 8,873). **KIWOOM RESEARCH** suggests to Average Up gradually on stocks that have successfully passed their nearest Resistance.

**ADVISE:** AVERAGE UP accordingly.



## AADI

Adaro Andalan Indonesia Tbk.



**(AADI).** Price back to rally and testing nearest resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume trend increasing.

**ADVICE:** Averaging up or buy on break.

Entry Buy	Target Price	Support	Cut Loss
8,675 – 8,900	9,175 – 9,450	8,550 – 8,675	8,500



## AMRT

Sumber Alfaria Trijaya Tbk.



**(AMRT).** Price managed to rebound and potential to strengthen to nearest resistance. Strengthening supported by MACD line indicator moving bullish (histogram moving positive) and price back above MA 13 & 34.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,860 – 1,910	1,970 – 2,030	1,835 – 1,860	1,825



## BBRI

Bank Rakyat Indonesia (Persero) Tbk.



**(BBRI).** Price starts moving strengthening leaving sideways area. Strengthening supported by Stochastic indicator moving bullish and MACD line potential golden cross (histogram moving to positive direction).

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,730 – 3,830	3,950 – 4,060	3,680 – 3,730	3,660



## PTBA

Bukit Asam Tbk.



**(PTBA).** Price back to rally and chance to continue strengthening. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,560 – 2,620	2,700 – 2,780	2,520 – 2,560	2,500



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	8,275	8,225	8,200	8,325	8,350	8,075
AADI	Negative	Overbought	Positive	Sell	8,750	8,575	8,450	8,875	9,050	8,300
ADMR	Negative	Trading	Negative	Sell	1,920	1,870	1,820	1,970	2,020	1,790
ADRO	Negative	Trading	Negative	Sell	2,245	2,195	2,165	2,275	2,325	2,130
AKRA	Negative	Trading	Negative	Sell	1,295	1,270	1,240	1,325	1,350	1,220
AMMN	Negative	Trading	Positive	Hold	7,450	7,350	7,200	7,600	7,700	7,100
AMRT	Positive	Trading	Positive	Spec. Buy	1,890	1,865	1,845	1,910	1,935	1,815
ANTM	Negative	Trading	Negative	Sell	4,035	3,965	3,885	4,115	4,185	3,825
ASII	Negative	Trading	Positive	Hold	6,725	6,675	6,625	6,775	6,825	6,525
BBCA	Positive	Overbought	Negative	Spec. Buy	7,275	7,175	7,125	7,325	7,425	7,025
BBNI	Positive	Trading	Negative	Hold	4,505	4,470	4,445	4,530	4,565	4,380
BBRI	Negative	Trading	Negative	Sell	3,805	3,765	3,725	3,845	3,885	3,665
BBTN	Negative	Overbought	Positive	Sell	1,380	1,355	1,335	1,400	1,425	1,315
BMRI	Negative	Overbought	Positive	Sell	5,175	5,075	4,945	5,300	5,400	4,870
BREN	Negative	Trading	Negative	Sell	8,150	7,950	7,800	8,300	8,500	7,675
BRPT	Negative	Overbought	Positive	Spec. Buy	2,160	2,110	2,080	2,190	2,240	2,050
BUMI	Negative	Trading	Positive	Hold	290	281	276	295	304	271
CPIN	Positive	Overbought	Negative	Spec. Buy	4,300	4,255	4,230	4,325	4,370	4,165
CTRA	Positive	Trading	Negative	Hold	825	820	805	840	845	795
DSSA	Negative	Trading	Positive	Hold	92,925	90,675	88,425	95,175	97,425	87,100
EMTK	Negative	Trading	Positive	Hold	955	920	885	990	1,025	870
EXCL	Positive	Overbought	Negative	Spec. Buy	2,860	2,790	2,740	2,910	2,980	2,700
GOTO	Positive	Trading	Negative	Hold	60	58	57	61	63	56
HEAL	Negative	Trading	Positive	Hold	1,305	1,295	1,285	1,315	1,325	1,265
ICBP	Negative	Trading	Positive	Hold	8,200	8,175	8,100	8,275	8,300	7,975
INCO	Negative	Trading	Positive	Hold	6,925	6,825	6,725	7,025	7,125	6,625
INDF	Positive	Trading	Negative	Hold	6,725	6,675	6,625	6,775	6,825	6,525
INKP	Negative	Trading	Positive	Hold	9,850	9,800	9,700	9,950	10,000	9,550
ISAT	Negative	Trading	Positive	Hold	2,235	2,195	2,155	2,275	2,315	2,120
ITMG	Negative	Trading	Positive	Hold	22,325	22,275	22,225	22,375	22,425	21,875
JPFA	Negative	Trading	Negative	Sell	2,565	2,535	2,515	2,585	2,615	2,475
KLBF	Positive	Overbought	Negative	Spec. Buy	1,085	1,080	1,070	1,095	1,100	1,055
MAPI	Negative	Overbought	Positive	Sell	1,315	1,300	1,265	1,350	1,365	1,245
MBMA	Negative	Overbought	Positive	Sell	775	750	720	805	830	710
MDKA	Negative	Overbought	Negative	Strong Sell	3,240	3,175	3,100	3,315	3,380	3,050
MEDC	Negative	Overbought	Positive	Sell	1,625	1,570	1,490	1,705	1,760	1,470
NCKL	Negative	Trading	Positive	Hold	1,460	1,440	1,430	1,470	1,490	1,405
PGAS	Positive	Trading	Negative	Hold	2,150	2,135	2,110	2,175	2,190	2,075
PGEO	Negative	Trading	Positive	Hold	1,155	1,145	1,120	1,180	1,190	1,100
PTBA	Positive	Overbought	Negative	Sell	2,590	2,555	2,520	2,625	2,660	2,480
SCMA	Negative	Trading	Positive	Hold	311	304	299	316	323	295
SMGR	Negative	Overbought	Positive	Sell	2,985	2,920	2,865	3,040	3,105	2,820
TLKM	Negative	Trading	Negative	Sell	3,485	3,455	3,435	3,505	3,535	3,380
TOWR	Positive	Trading	Negative	Hold	525	520	515	530	535	505
UNTR	Negative	Trading	Positive	Hold	29,575	29,200	28,475	30,300	30,675	28,050
UNVR	Positive	Trading	Positive	Spec. Buy	2,300	2,260	2,220	2,340	2,380	2,185



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