



Jakarta Composite Index Range Today

8,170 – 8,120 / 8,000 **8,334 – 8,376 / 8,420 / 8,620**
Support Resistance

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Jakarta Composite Index

JCI closed down 36.15pts / -0.43% to level 8,274.08. Although in the red, trading interest on the first day of Ramadan (across the country) did not fade, in terms of transaction value yesterday it remained strong at IDR ~26 trillion. **MARKET SENTIMENT: BI RATE** held steady at 4.75% making RUPIAH closed at exchange rate: 16,888 / USD.

POTENTIAL: High intraday JCI 8,376 exactly hit Resistance MA20, immediately making JCI retreat in an orderly manner forming a candle similar to Dark Cloud; indicating there is still potential for continued consolidation today, towards Support: MA10 / 8,170.

Historically, trading activity slows during Ramadhan; therefore, a sideways JCI over the next month would be entirely normal. Pay attention to stocks/sectors that receive positive sentiment (news-driven) both from global and domestic stories (e.g.: earnings season). Gradual Average Up is the wisest thing to do during uncertain momentum like the current time.

ADVISE: AVERAGE UP accordingly.



ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). Price back to strengthening and break resistance. Strengthening supported by Stochastic indicator potential golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,975 – 2,030	2,100 – 2,160	1,945 – 1,975	1,935



ANTM

Aneka Tambang (Persero) Tbk.



(ANTM). Price back to rally and potential towards nearest resistance. Strengthening supported by Stochastic indicator potential golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,120 – 4,230	4,360 – 4,490	4,060 – 4,120	4,040



ARCI

Archi Indonesia Tbk.



(ARCI). Price back to swing low and testing nearest resistance. Strengthening supported by Stochastic indicator starting to flatten, MACD line potential golden cross (histogram moving to positive direction) and volume slightly increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,720 – 1,765	1,820 – 1,875	1,695 – 1,720	1,685



PSAB

J Resources Asia Pasifik Tbk.



(PSAB). Price back to forming swing low and testing resistance. Strengthening supported by MACD line indicator golden cross (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
545 – 560	580 – 600	535 – 545	525



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	8,325	8,250	8,200	8,375	8,450	8,075
AADI	Negative	Overbought	Positive	Sell	9,200	8,775	8,450	9,525	9,950	8,300
ADMR	Negative	Trading	Negative	Sell	2,005	1,930	1,865	2,070	2,145	1,835
ADRO	Negative	Overbought	Negative	Strong Sell	2,290	2,240	2,210	2,320	2,370	2,175
AKRA	Positive	Trading	Positive	Spec. Buy	1,315	1,300	1,285	1,330	1,345	1,265
AMMN	Negative	Trading	Positive	Hold	7,600	7,450	7,325	7,725	7,875	7,200
AMRT	Positive	Trading	Positive	Spec. Buy	1,905	1,895	1,880	1,920	1,930	1,855
ANTM	Negative	Trading	Negative	Sell	4,160	4,015	3,910	4,265	4,410	3,850
ASII	Positive	Trading	Negative	Hold	6,650	6,550	6,425	6,775	6,875	6,325
BBCA	Positive	Oversold	Negative	Spec. Buy	7,250	7,175	7,100	7,325	7,400	7,000
BBNI	Positive	Trading	Negative	Hold	4,495	4,435	4,395	4,535	4,595	4,325
BBRI	Negative	Trading	Negative	Sell	3,810	3,770	3,730	3,850	3,890	3,675
BBTN	Negative	Overbought	Positive	Sell	1,375	1,355	1,325	1,405	1,425	1,305
BMRI	Negative	Trading	Positive	Hold	5,175	5,050	4,925	5,300	5,425	4,850
BREN	Negative	Oversold	Negative	Spec. Buy	8,200	8,100	7,975	8,325	8,425	7,850
BRPT	Negative	Oversold	Positive	Spec. Buy	2,130	2,080	2,020	2,190	2,240	1,990
BUMI	Negative	Trading	Positive	Hold	295	283	275	303	315	270
CPIN	Positive	Oversold	Negative	Spec. Buy	4,285	4,245	4,235	4,295	4,335	4,170
CTRA	Positive	Trading	Negative	Hold	815	805	795	825	835	785
DSSA	Positive	Trading	Negative	Hold	90,275	88,550	86,575	92,250	93,975	85,275
EMTK	Negative	Trading	Positive	Hold	1,000	970	960	1,010	1,040	945
EXCL	Negative	Oversold	Negative	Spec. Buy	2,890	2,810	2,750	2,950	3,030	2,710
GOTO	Negative	Trading	Positive	Hold	60	60	58	62	62	57
HEAL	Negative	Trading	Positive	Hold	1,310	1,305	1,285	1,330	1,335	1,265
ICBP	Negative	Trading	Positive	Hold	8,175	8,075	8,000	8,250	8,350	7,875
INCO	Negative	Trading	Negative	Sell	6,950	6,775	6,700	7,025	7,200	6,575
INDF	Positive	Trading	Negative	Hold	6,750	6,700	6,650	6,800	6,850	6,550
INKP	Negative	Overbought	Positive	Sell	10,125	9,800	9,525	10,400	10,725	9,400
ISAT	Negative	Trading	Positive	Hold	2,235	2,205	2,165	2,275	2,305	2,130
ITMG	Negative	Overbought	Positive	Sell	22,500	22,350	22,200	22,650	22,800	21,875
JPFA	Positive	Trading	Negative	Hold	2,520	2,480	2,440	2,560	2,600	2,405
KLBF	Positive	Oversold	Negative	Spec. Buy	1,085	1,075	1,070	1,090	1,100	1,055
MAPI	Negative	Overbought	Positive	Sell	1,325	1,300	1,270	1,355	1,380	1,250
MBMA	Negative	Overbought	Positive	Sell	870	795	725	940	1,015	715
MDKA	Negative	Overbought	Positive	Sell	3,450	3,220	3,060	3,610	3,840	3,015
MEDC	Negative	Overbought	Positive	Sell	1,725	1,615	1,545	1,795	1,905	1,520
NCKL	Negative	Overbought	Positive	Sell	1,495	1,455	1,435	1,515	1,555	1,410
PGAS	Positive	Trading	Negative	Hold	2,180	2,145	2,110	2,215	2,250	2,075
PGEO	Negative	Trading	Positive	Hold	1,165	1,150	1,140	1,175	1,190	1,120
PTBA	Negative	Overbought	Positive	Sell	2,635	2,610	2,585	2,660	2,685	2,545
SCMA	Negative	Trading	Positive	Hold	313	305	299	319	327	294
SMGR	Negative	Trading	Positive	Hold	2,920	2,855	2,800	2,975	3,040	2,755
TLKM	Negative	Trading	Positive	Hold	3,485	3,470	3,445	3,510	3,525	3,395
TOWR	Positive	Oversold	Negative	Spec. Buy	520	515	505	530	535	496
UNTR	Negative	Overbought	Positive	Sell	30,225	29,600	29,150	30,675	31,300	28,725
UNVR	Positive	Trading	Positive	Spec. Buy	2,255	2,200	2,165	2,290	2,345	2,135



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