



Jakarta Composite Index Range Today

8,250 / 8,150

8,350 / 8,430

Support

Resistance

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Jakarta Composite Index

JCI trimmed 115.25 pts / -1.37%, closing at the level of 8,280.83, which is exactly the MA20 & MA10 cushion. **KIWOOM RESEARCH** still views this JCI movement as merely a Support test after the breakout the previous day, although it must be admitted that the Bearish Engulfing candle created yesterday does carry a negative connotation that threatens the sustainability of this short-term uptrend. Simply put, **KIWOOM RESEARCH** advises investors/traders to closely monitor the critical Support at 8,250, which should serve as the index's backbone, while monitoring JCI's strength to rebound at least above 8,350, before attempting to climb above 8,430 again.

ADVISE: HOLD; WAIT & SEE, reduce positions if Support is broken (closing position).



ERAA

Erajaya Swasembada Tbk.



(ERAA). Price is attempting to reach the nearest resistance. Strengthening supported by MACD line indicator moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
416 – 428	442 – 456	410 – 416	406



ISAT

Indosat Tbk.



(ISAT). Price is testing nearest resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume trend increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,270 – 2,330	2,400 – 2,470	2,240 – 2,270	2,220



JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). Price is attempting to test nearest trendline resistance. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume starting to increase.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,360 – 2,420	2,500 – 2,580	2,320 – 2,360	2,300



TAPG

Triputra Agro Persada Tbk.



(TAPG). Price breakout resistance and potential for continued uptrend. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume remains strong enough.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,510 – 1,550	1,600 – 1,645	1,490 – 1,510	1,480



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	8,350	8,275	8,175	8,450	8,525	8,050
AADI	Negative	Overbought	Positive	Sell	9,075	8,925	8,725	9,275	9,425	8,600
ADMR	Negative	Trading	Positive	Hold	2,050	2,010	1,970	2,090	2,130	1,940
ADRO	Negative	Overbought	Positive	Sell	2,300	2,270	2,250	2,320	2,350	2,215
AKRA	Negative	Trading	Positive	Hold	1,315	1,295	1,280	1,330	1,350	1,260
AMMN	Negative	Trading	Positive	Hold	7,625	7,375	7,075	7,925	8,175	6,975
AMRT	Positive	Trading	Negative	Hold	1,790	1,770	1,740	1,820	1,840	1,715
ANTM	Negative	Overbought	Positive	Sell	4,435	4,320	4,255	4,500	4,615	4,190
ASII	Positive	Trading	Negative	Hold	6,625	6,525	6,450	6,700	6,800	6,350
BBCA	Negative	Oversold	Negative	Spec. Buy	7,275	7,200	7,175	7,300	7,375	7,050
BBNI	Positive	Trading	Negative	Hold	4,465	4,435	4,405	4,495	4,525	4,335
BBRI	Negative	Trading	Positive	Hold	3,875	3,860	3,845	3,890	3,905	3,785
BBTN	Negative	Overbought	Positive	Sell	1,380	1,365	1,350	1,395	1,410	1,330
BMRI	Negative	Overbought	Positive	Sell	5,325	5,275	5,200	5,400	5,450	5,125
BREN	Negative	Oversold	Positive	Spec. Buy	8,050	7,900	7,775	8,175	8,325	7,675
BRPT	Positive	Oversold	Positive	Buy	2,095	2,015	1,945	2,165	2,245	1,915
BUMI	Positive	Trading	Positive	Spec. Buy	285	271	257	299	313	253
CPIN	Negative	Trading	Negative	Sell	4,400	4,360	4,320	4,440	4,480	4,255
CTRA	Positive	Oversold	Negative	Spec. Buy	810	790	780	820	840	765
DSSA	Positive	Oversold	Negative	Spec. Buy	85,775	84,325	83,000	87,100	88,550	81,750
EMTK	Negative	Trading	Positive	Hold	960	920	885	995	1,035	870
EXCL	Negative	Trading	Positive	Hold	3,220	3,145	3,080	3,285	3,360	3,030
GOTO	Negative	Trading	Positive	Hold	62	61	59	64	65	58
HEAL	Negative	Trading	Positive	Hold	1,295	1,285	1,275	1,305	1,315	1,255
ICBP	Positive	Trading	Negative	Hold	8,050	7,950	7,825	8,175	8,275	7,725
INCO	Positive	Overbought	Positive	Hold	7,050	6,950	6,825	7,175	7,275	6,725
INDF	Positive	Trading	Negative	Hold	6,650	6,600	6,550	6,700	6,750	6,450
INKP	Negative	Overbought	Positive	Sell	10,300	10,175	10,025	10,450	10,575	9,875
ISAT	Negative	Trading	Positive	Hold	2,340	2,285	2,250	2,375	2,430	2,215
ITMG	Negative	Overbought	Positive	Sell	22,600	22,550	22,450	22,700	22,750	22,125
JPFA	Positive	Oversold	Negative	Spec. Buy	2,440	2,355	2,310	2,485	2,570	2,275
KLBF	Positive	Oversold	Negative	Spec. Buy	1,075	1,060	1,040	1,095	1,110	1,025
MAPI	Positive	Trading	Positive	Spec. Buy	1,330	1,300	1,275	1,355	1,385	1,255
MBMA	Negative	Overbought	Positive	Sell	885	860	840	905	930	825
MDKA	Negative	Overbought	Positive	Sell	3,800	3,695	3,650	3,845	3,950	3,595
MEDC	Negative	Overbought	Positive	Sell	1,715	1,655	1,615	1,755	1,815	1,590
NCKL	Negative	Overbought	Positive	Sell	1,550	1,505	1,480	1,575	1,620	1,455
PGAS	Negative	Overbought	Negative	Strong Sell	2,255	2,230	2,195	2,290	2,315	2,160
PGEO	Positive	Trading	Negative	Hold	1,130	1,110	1,095	1,145	1,165	1,075
PTBA	Negative	Trading	Negative	Sell	2,610	2,590	2,570	2,630	2,650	2,530
SCMA	Positive	Trading	Positive	Spec. Buy	300	290	280	310	320	276
SMGR	Negative	Overbought	Positive	Sell	3,150	3,095	3,050	3,195	3,250	3,000
TLKM	Negative	Trading	Positive	Hold	3,575	3,545	3,485	3,635	3,665	3,430
TOWR	Positive	Oversold	Negative	Spec. Buy	515	510	499	525	530	491
UNTR	Negative	Overbought	Positive	Sell	30,700	30,450	30,075	31,075	31,325	29,600
UNVR	Positive	Trading	Positive	Spec. Buy	2,355	2,330	2,295	2,390	2,415	2,260



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