



Jakarta Composite Index

▲ **8,235.49**  
+0.00%

Highest

**8,246.95**

Lowest

**8,093.75**

Net Foreign 1D

**(0.69) Tn**

YTD %

**(4.76)**

Published on 02 March 2026

Indices	Country	Last	Chg%	YTD%
<b>America</b>				
Dow Jones	USA	48,978	(1.05)	1.90
S&P 500	USA	6,879	(0.43)	0.49
Nasdaq	USA	22,668	(0.92)	(2.47)
EIDO	USA	17.82	(0.39)	(4.71)

<b>EMEA</b>				
FTSE 100	UK	10,911	0.59	9.86
CAC 40	France	8,581	(0.47)	5.29
DAX	Germany	25,284	(0.02)	3.24

<b>Asia Pacific</b>				
KOSPI	Korea	6,244	(1.00)	48.17
Shanghai	China	4,163	0.39	4.89
TWSE	Taiwan	35,414	0.00	22.27
KLSE	Malaysia	1,717	(1.40)	2.17
ST - Times	Singapore	4,995	0.62	7.51
Sensex	India	81,287	(1.17)	(4.62)
Hang Seng	Hongkong	26,631	0.95	3.90
Nikkei	Japan	58,850	0.16	16.91

Sectors	Last	Chg%	YTD%
Basic Materials	2,465	1.88	19.79
Consumer Cyclical	1,225	2.88	(0.13)
Energy	4,180	0.26	(6.13)
Financials	1,481	(0.83)	(4.48)
Healthcare	1,946	(0.16)	(5.71)
Industrials	2,111	4.48	(2.06)
Infrastructures	2,257	(0.36)	(15.52)
Cons. Non-Cyclicals	783	(0.07)	(2.11)
Prop. & Real Estate	1,078	0.27	(8.11)
Technology	8,565	0.38	(10.11)
Trans. & Logistics	2,128	0.29	8.23

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	65.21	67.02	2.78	16.72
Gold (USD tr.oz)	5,185	5,279	1.81	22.22
Nickel (USD/MT)	17,694	17,844	0.85	7.20
Tin (USD/MT)	54,434	57,728	6.05	42.34
Copper (USD/lb)	594.70	600.45	0.97	5.68
Coal (USD/MT)	115.80	115.80	0.00	7.72
CPO (MYR/MT)	3,955	3,989	0.86	(0.23)

Currency	Last	Chg%	YTD%
USD-IDR	16,771	(0.10)	(0.48)
AUD-IDR	11,941	(0.16)	(6.67)
EUR-IDR	19,827	(0.19)	(1.32)
SGD-IDR	13,269	0.01	(2.26)
JPY-IDR	108	(0.04)	(0.91)
GBP-IDR	22,653	0.07	(1.12)

Source: Bloomberg LP

Note: TWSE Price Closed on 26/02/2026

## Market Overview

### US-ISRAEL WAR WITH IRAN SENDS OIL AND GOLD HIGHER, MARKETS BRACE FOR VOLATILITY

**US MARKET: Wall Street closed sharply lower at the end of last week (Friday 27/02/26), recording its worst monthly performance since March 2025.** Dow Jones fell 1.05% to 48,977.92, S&P 500 depreciated 0.43% to 6,878.88, and Nasdaq weakened 0.92% to 22,668.21. Throughout February, S&P 500 fell 0.9% and Nasdaq corrected 3.4%, while Dow still rose slightly by 0.2%. Primary pressure came from the technology and financial sectors. Nvidia fell more than 4% despite recording solid profits, reflecting valuation concerns and AI disruption. Chip and software stocks each fell by around 1.2–1.5%. The banking sector was pressured by potential losses related to the housing finance crisis in the UK.

- **January PPI data which was hotter than expected**, rising 0.5% MoM and 2.9% YoY, as well as core PPI at 0.8% MoM and 3.6% YoY, reinforced expectations that the Fed will not cut interest rates in the near future. The market is pricing in a 94.1% probability that the Fed will maintain interest rates in the range of 3.50%–3.75% in March.

**MARKET SENTIMENT: Global sentiment deteriorated due to a combination of high valuation factors in the technology sector, AI concerns eroding the free cash flow of hyperscalers, stubborn inflation, as well as Middle East geopolitical escalation.** MSCI All Country World Index fell 0.25% on Friday although it was still up 0.35% weekly. European STOXX 600 index rose slightly by 0.11%.

- **Analysts assess that the geopolitical impact on equities tends to be temporary**, but the tail-risk of a broader conflict is increasing, especially hearing from US President Donald Trump that a joint US+Israel attack on Iran could last 4 weeks. Barclays strategists even warned investors not to buy the dip too quickly, unless the S&P 500 corrects by more than 10%.

**FIXED INCOME & CURRENCY: The 10Y US Treasury yield fell 6.3bps to 3.96%, and the 2Y fell to 3.385%, reflecting flows into safe assets.** The German 10Y Bund fell to 2.644%.

- **In the foreign exchange market**, Swiss Franc and Japanese Yen strengthened as safe havens. Euro fell 0.34% to USD 1.1776 and weakened 0.5% against Swiss Franc. USD fell to 155.65 against Japanese Yen, but strengthened against Sterling and Australian Dollar. Barclays and HSBC assess that US Dollar has the potential to receive short-term support from rising energy prices and risk-off sentiment, although its sustainability depends on macro and inflation dynamics.

**EUROPE & ASIA MARKET: Saudi Arabia's benchmark index fell more than 2% on Sunday, with the banking and materials sectors leading the weakness.** Saudi Aramco rose about 3.4% following the surge in oil prices. Most Gulf exchanges weakened and Bursa Kuwait briefly halted trading. The United Arab Emirates closed its stock markets on Monday and Tuesday following the Iranian attacks.

- **The European Union called for "maximum restraint"**, protection of civilians, full respect for international law, and prevention of escalation that could disrupt the Strait of Hormuz and trigger global economic impacts, although within the block there are differences in views and European influence on the conflict is considered limited.
- **In Japan, data showed Tokyo inflation easing and factory output weakening**, complicating the prospects for Bank of Japan interest rate hikes.

**COMMODITY: Brent oil prices surged 10% to around USD 80 / barrel in OTC trading over the weekend and have the potential to open near USD 90–100 / barrel if the Strait of Hormuz disruption is prolonged.** Approximately 20% of global oil supply passes through the Strait. Closure or disruption of the Strait of Hormuz risks removing 8–10 million bpd of effective supply, even after being diverted through Saudi Arabian and Abu Dhabi pipelines. OPEC+ spare capacity is considered limited, except for Saudi Arabia.

- **Spot gold has the potential to gap up with key technical levels at USD 5,400 and a record USD 5,595 / oz.** Some analysts estimate gold could test USD 5,500–5,600, although Dollar strength could limit the gains.

### GEOPOLITICAL TENSION US+ISRAEL WAR VERSUS IRAN:

- The US and Israel launched a major military operation against Iran, killing Supreme Leader Ali Khamenei and a number of senior IRGC officials.
- Iran has entered a transition period with a 3-person council leading temporarily.
- The IRGC promised a "painful" response and has launched missile and drone attacks targeting United States bases and military assets in the Gulf region, including facilities in Bahrain, Qatar (Al Udeid Air Base), Kuwait, and the United Arab Emirates, as well as expanding attacks to Israel as part of a regional retaliatory escalation. The IRGC (Islamic Revolutionary Guard Corps) is Iran's elite military force formed after the 1979 Islamic Revolution, reporting directly to the Supreme Leader, having military–intelligence–economic–political roles, controlling the ballistic missile program and overseas operations through the Quds Force, and in the latest conflict has become the main actor in missile launches and Iranian retaliatory military operations.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	2.40	2.20
Euro Area	2.15	1.70	1.30
United Kingdom	3.75	3.00	1.00
Japan	0.75	1.50	0.10
China	4.35	0.20	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.43	0.11	5.88
Inflation MoM	(0.15)		
7Days RR	4.75		
GDP Growth YoY (%)	5.39		
Foreign Reserve (Bn)	155		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.43	0.11	5.88
15 Year	6.60	0.11	3.45
20 Year	6.64	(0.09)	2.06
30 Year	6.75	(0.06)	0.70

Source: Bloomberg LP

## MACRO ECONOMIC NEWS

- Retail sales in Japan rose 1.8% YoY in January 2026, rebounding from a 0.9% decline in the previous month and beating market forecasts for a 0.4% fall.
- The UK GfK Consumer Confidence Index fell to -19 in February 2026 from -16 in January, reversing the gains recorded over the previous two months and undershooting market expectations for an improvement to -15, as rising unemployment weighed on sentiment.
- Germany's annual inflation rate eased to 1.9% in February 2026 from 2.1% in January, coming in slightly below market expectations of 2.0%, according to preliminary estimates.
- US producer prices increased 0.5% MoM in January 2026, following a downwardly revised 0.4% rise in December and above forecasts of 0.3%.

- The Strait of Hormuz is disrupted; a number of tankers and LNG vessels are delaying or diverting their routes.
- Dubai, Abu Dhabi, and Doha are restricting airport operations; Emirates, Qatar Airways, Lufthansa have suspended flights.
- Geopolitical risk premiums on oil are increasing; analysts see potential for USD 100+ / barrel if the conflict expands.
- Analyst consensus: an initial spike in oil and gold is almost certain, but the duration of the increase depends on whether the conflict spreads or is a short-term shock and awe.
- Safe havens such as gold, Japanese Yen, and Swiss Franc are expected to remain in demand.
- Equities and high-beta currencies are vulnerable to high volatility at the start of the week.

**ECONOMIC AGENDA TODAY:** Asian market opening reaction to the surge in oil and gold prices. Latest developments in the Strait of Hormuz and OPEC+ response. Update on the potential release of the US Strategic Petroleum Reserve. Continued US economic data and Fed official comments.

**KIWOOM INSIGHT:** Markets enter this week with geopolitical risk as the primary driver. Energy and precious metals become the main defensive sectors, while global equities and risky assets face high volatility at the opening of the market this Monday, and at least for the week ahead. Investors' main focus: duration of the conflict & escalation level, stability of the Strait of Hormuz, and the direction of oil prices above USD 90–100 / barrel.

**INDONESIA:** Market participants today are waiting for the release of Inflation data (Feb) and the Trade Balance (Jan) where the surplus is expected to increase to USD 2.76 billion (from the previous USD 2.52 billion), along with observed growth in Imports & Exports.

**JAKARTA COMPOSITE INDEX:** closed the last trading day of February at the 8,235.49 level, up slightly by 0.22pts, rising from an intraday Low of 8,093.75; helped by the Industrial sector +4.48%, Consumer Cyclical +2.88%, and Basic Materials +1.88%. **Foreign Net Sell was recorded at IDR 694 billion (all market).** Weekly, JCI hit exactly the MA20 Resistance at a weekly High of 8,437, indicating that selling pressure still dominates. Responding to the latest developments in global geopolitical tensions which are heating up and seemingly will not subside soon, **KIWOOM RESEARCH** advises reducing portfolio positions and increasing a WAIT & SEE stance for the time being. Nevertheless, reflecting on the Russia-Ukraine War event in 2022, the commodity-driven Indonesian market was actually benefited by the increase in commodity prices, enabling it to strengthen ~5% from the start of the attack on Feb 24, 2022, to the High point in April 2022. Although HIGHLY SPECULATIVE, trading potential in commodity-based stocks affected by the war such as Energy & Gold might be worth considering, prioritizing strict money-management discipline. JCI Support: 8,000 – 7,950 / 7,840.

## Economic Calendar

Date	Event	Act	Prev	Frcst
Friday February 27 2026				
06:50 AM	JP Industrial Production MoM Prel JAN	2.2%	-0.1%	4.3%
06:50 AM	JP Retail Sales YoY JAN	1.8%	-0.9%	-0.6%
07:01 AM	GB Gfk Consumer Confidence FEB	-19	-16	-16
12:00 PM	JP Housing Starts YoY JAN	-0.4%	-1.3%	-2.0%
03:55 PM	DE Unemployment Rate FEB	6.3%	6.3%	6.3%
08:00 PM	DE Inflation Rate YoY Prel FEB	1.9%	2.1%	2.0%
08:00 PM	DE Inflation Rate MoM Prel FEB	0.2%	0.1%	0.3%
08:30 PM	US PPI MoM JAN	0.5%	0.4%	0.3%
08:30 PM	US Core PPI MoM JAN	0.8%	0.6%	0.2%
09:45 PM	US Chicago PMI FEB	57.7	54.0	51
Monday March 02 2026				
07:30 AM	ID S&P Global Manufacturing PMI FEB	53.8	52.6	52
11:00 AM	ID Balance of Trade JAN		\$2.52B	\$2.7B
11:00 AM	ID Inflation Rate YoY FEB		3.55%	4.0%
11:00 AM	ID Core Inflation Rate YoY FEB		2.45%	2.5%
11:00 AM	ID Exports YoY JAN		11.64%	-
11:00 AM	ID Imports YoY JAN		10.81%	-
11:00 AM	ID Inflation Rate MoM FEB		-0.15%	0.0%
12:00 PM	ID Tourist Arrivals YoY JAN		14.43%	-
02:00 PM	DE Retail Sales YoY JAN		1.5%	1.9%
10:00 PM	US ISM Manufacturing PMI FEB		52.6	51.3

Source: Trading Economics



## Corporate News



**BBRI**

PT. Bank Rakyat Indonesia (Persero) Tbk. (BBRI) officially issued the idAAA-rated Sustainable Social Bond I Phase II Year 2026 worth Rp5 trillion, consisting of three series for social projects and MSME empowerment, with PT. BRI Danareksa Sekuritas and several other securities firms appointed as lead underwriters.



**CMRY**

PT. Cisarua Mountain Dairy Tbk. (CMRY) recorded a net profit of Rp2.03 trillion throughout 2025, growing 33.80% as net sales rose 18.82% to Rp10.72 trillion, supported by positive cash flow from operating activities of Rp1.91 trillion, total assets increasing to Rp8.74 trillion, and total equity growing to Rp6.78 trillion.



**ENRG**

PT. Energi Mega Persada Tbk. (ENRG) recorded a net profit of USD91.53 million throughout 2025, growing 21.4% as net sales rose 6.57% to USD498.12 million, supported by an EBITDA increase of 34.98% to USD128.09 million, while total assets rose 15.19% to USD1.82 billion and liabilities reached USD999.58 million.



**IPCC**

PT. Indonesia Kendaraan Terminal Tbk. (IPCC) targets a performance growth of 10% - 15% in 2026 through an integrated auto solutions transformation, supported by five main strategies and a selective capital expenditure of Rp16 billion to strengthen its strategic role as a national vehicle logistics hub terminal.



**LSIP**

PT. PP London Sumatra Indonesia Tbk. (LSIP) recorded a net profit of Rp1.88 trillion throughout 2025, growing 28% as sales rose 21% to Rp5.51 trillion, supported by an operating profit increase of 30% to Rp2.01 trillion, a 2% rise in CPO production, and a solid capital structure with no bank debt funding support.



**SIDO**

PT. Industri Jamu dan Farmasi Sido Muncul Tbk. (SIDO) recorded a net profit of Rp1.23 trillion throughout 2025, growing 5.13% as sales rose 4.08% to Rp4.08 trillion, supported by an operating profit increase to Rp1.54 trillion, while total assets fell to Rp3.68 trillion and total liabilities reached Rp561.44 billion recorded.

### Sentiment:

Positive – Neutral – Negative



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>BASIC MATERIALS</b>									
AMMN	7,650	19.1	6.7	-	108.7	(2.2)	(5.1)	0.83	8,080
ANTM	4,350	38.1	3.1	14.1	10.4	16.7	23.3	0.00	4,934
BRPT	1,990	(39.1)	4.9	18.2	34.0	4.7	30.7	1.11	2,485
ESSA	645	6.6	1.6	20.1	6.3	5.0	7.9	0.17	1,000
INCO	7,900	52.7	1.8	81.0	22.6	1.9	2.2	0.00	7,743
INKP	11,600	36.5	0.6	7.2	4.7	4.4	8.1	0.72	12,050
MBMA	855	50.0	3.5	184.8	28.4	0.9	1.9	0.29	749
MDKA	3,750	64.5	6.5	-	12.9	(0.4)	(2.7)	0.59	3,497
NCKL	1,540	36.9	2.7	12.2	10.1	14.5	25.2	0.30	1,644
SMGR	2,920	10.6	0.5	174.5	4.1	0.1	0.3	0.18	2,919
<b>Avg.</b>			<b>3.2</b>	<b>64.0</b>	<b>24.2</b>	<b>4.5</b>	<b>9.2</b>	<b>0.42</b>	
<b>CONSUMER CYCLICALS</b>									
MAPA	700	4.5	2.5	14.1	5.4	11.1	19.1	0.37	938
MAPI	1,340	15.0	1.7	12.1	3.3	6.2	15.1	0.54	1,604
SCMA	276	(18.3)	2.5	25.9	16.4	6.5	9.3	0.00	400
<b>Avg.</b>			<b>2.2</b>	<b>17.3</b>	<b>8.3</b>	<b>7.9</b>	<b>14.5</b>	<b>0.30</b>	
<b>ENERGY</b>									
AADI	9,250	32.6	1.2	-	-	-	-	0.44	12,386
ADMR	2,100	34.6	3.4	16.6	12.5	13.7	22.0	0.20	2,165
ADRO	2,340	29.3	0.9	-	-	5.7	8.2	0.11	2,596
AKRA	1,295	2.8	2.3	10.6	7.5	7.6	21.8	0.36	1,546
BUMI	258	(29.5)	3.7	-	35.4	(0.6)	(1.6)	0.11	-
DSSA	78,925	(21.9)	16.4	130.2	61.1	6.3	14.5	0.63	-
ITMG	22,775	4.1	0.8	7.9	4.0	7.9	10.0	0.05	22,326
MEDC	1,725	28.3	1.2	14.5	2.1	2.2	8.5	1.52	1,998
PGAS	2,390	25.1	1.2	10.6	3.9	5.0	11.4	0.35	2,104
PTBA	2,600	12.6	1.4	9.2	5.9	7.9	16.0	0.10	2,493
<b>Avg.</b>			<b>3.3</b>	<b>28.5</b>	<b>16.6</b>	<b>6.2</b>	<b>12.3</b>	<b>0.39</b>	
<b>INFRASTRUCTURES</b>									
BREN	8,225	(15.2)	106.6	458.9	121.8	3.7	25.3	2.87	19,800
EXCL	3,170	(15.5)	1.9	-	3.0	(4.4)	(15.8)	2.09	3,568
ISAT	2,310	(0.4)	2.1	13.5	2.7	4.7	15.8	1.39	2,820
JSMR	3,700	8.5	0.8	6.8	2.1	2.6	11.5	1.10	4,871
PGEO	1,085	(3.6)	1.3	20.3	8.8	4.4	6.6	0.37	1,590
TLKM	3,540	1.7	2.6	16.1	4.8	7.5	15.9	0.47	4,049
TOWR	505	(13.7)	1.1	7.6	2.7	4.4	15.5	2.73	797
<b>Avg.</b>			<b>16.6</b>	<b>87.2</b>	<b>20.8</b>	<b>3.3</b>	<b>10.7</b>	<b>1.58</b>	

Source: Bloomberg LP



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>INDUSTRIALS</b>									
ASII	6,675	(0.4)	1.2	8.2	4.9	6.7	14.8	0.38	7,168
UNTR	28,600	(3.1)	1.0	7.0	3.1	8.5	15.5	0.18	30,377
<b>Avg.</b>			<b>1.1</b>	<b>7.6</b>	<b>4.0</b>	<b>7.6</b>	<b>15.2</b>	<b>0.28</b>	
<b>HEALTHCARE</b>									
HEAL	1,285	(6.5)	3.5	45.9	11.2	3.9	8.5	0.55	1,649
KLBF	1,100	(8.7)	2.2	14.4	9.6	11.9	15.5	0.02	1,708
SIDO	540	0.0	5.1	13.0	9.7	32.3	37.2	0.00	643
<b>Avg.</b>			<b>3.6</b>	<b>24.4</b>	<b>10.2</b>	<b>16.0</b>	<b>20.4</b>	<b>0.19</b>	
<b>PROP. &amp; REAL ESTATE</b>									
BSDE	830	(8.3)	0.4	5.7	4.5	4.1	7.4	0.31	1,192
CTRA	770	(7.2)	0.6	5.8	3.6	5.3	11.3	0.32	1,171
PWON	366	8.3	0.8	8.2	5.4	6.1	10.1	0.26	538
SMRA	376	(1.6)	0.5	6.3	2.2	2.8	9.0	0.76	555
<b>Avg.</b>			<b>0.6</b>	<b>6.5</b>	<b>3.9</b>	<b>4.6</b>	<b>9.4</b>	<b>0.41</b>	
<b>TECHNOLOGY</b>									
EMTK	890	(18.0)	1.4	7.3	8.9	14.2	20.2	0.03	1,500
GOTO	61	(4.7)	2.0	-	231.8	(3.8)	(4.9)	0.16	92
<b>Avg.</b>			<b>1.7</b>	<b>7.3</b>	<b>120.3</b>	<b>5.2</b>	<b>7.7</b>	<b>0.10</b>	
<b>CONS. NON-CYCLICALS</b>									
AMRT	1,670	(15.4)	4.0	22.6	8.1	8.0	18.7	0.11	2,524
CPIN	4,250	(5.8)	2.2	14.8	-	10.8	15.4	0.28	5,712
HMSP	905	24.8	4.0	17.9	10.7	11.7	22.2	0.01	1,011
ICBP	7,850	(4.3)	1.9	15.2	5.2	4.7	12.7	0.68	11,726
INDF	6,450	(4.8)	0.8	7.3	2.1	3.8	11.5	0.65	9,295
JPFA	2,380	(9.2)	1.5	6.9	3.7	10.7	23.5	0.59	3,029
UNVR	2,380	(8.5)	20.2	25.8	-	42.4	230.7	0.14	2,492
<b>Avg.</b>			<b>4.9</b>	<b>15.8</b>	<b>5.9</b>	<b>13.2</b>	<b>47.8</b>	<b>0.35</b>	
<b>FINANCIALS</b>									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,590	(19.5)	2.5	91.1	94.1	0.2	7.4	0.05	2,617
BBCA	7,175	(11.1)	3.1	15.4	80.4	1.7	4.8	0.02	10,032
BBNI	4,400	0.7	1.0	8.2	87.7	1.9	3.4	0.52	5,073
BBRI	3,910	6.8	1.8	10.4	107.0	3.1	6.7	0.65	4,464
BBTN	1,390	18.3	0.5	5.6	91.6	3.1	4.2	1.33	1,529
BMRI	5,275	3.4	1.7	8.7	91.4	1.1	4.0	0.86	5,816
BRIS	2,360	5.8	2.1	14.4	82.6	-	4.6	0.28	3,170
<b>Avg.</b>			<b>1.8</b>	<b>22.0</b>	<b>90.7</b>	<b>1.8</b>	<b>5.0</b>	<b>0.53</b>	

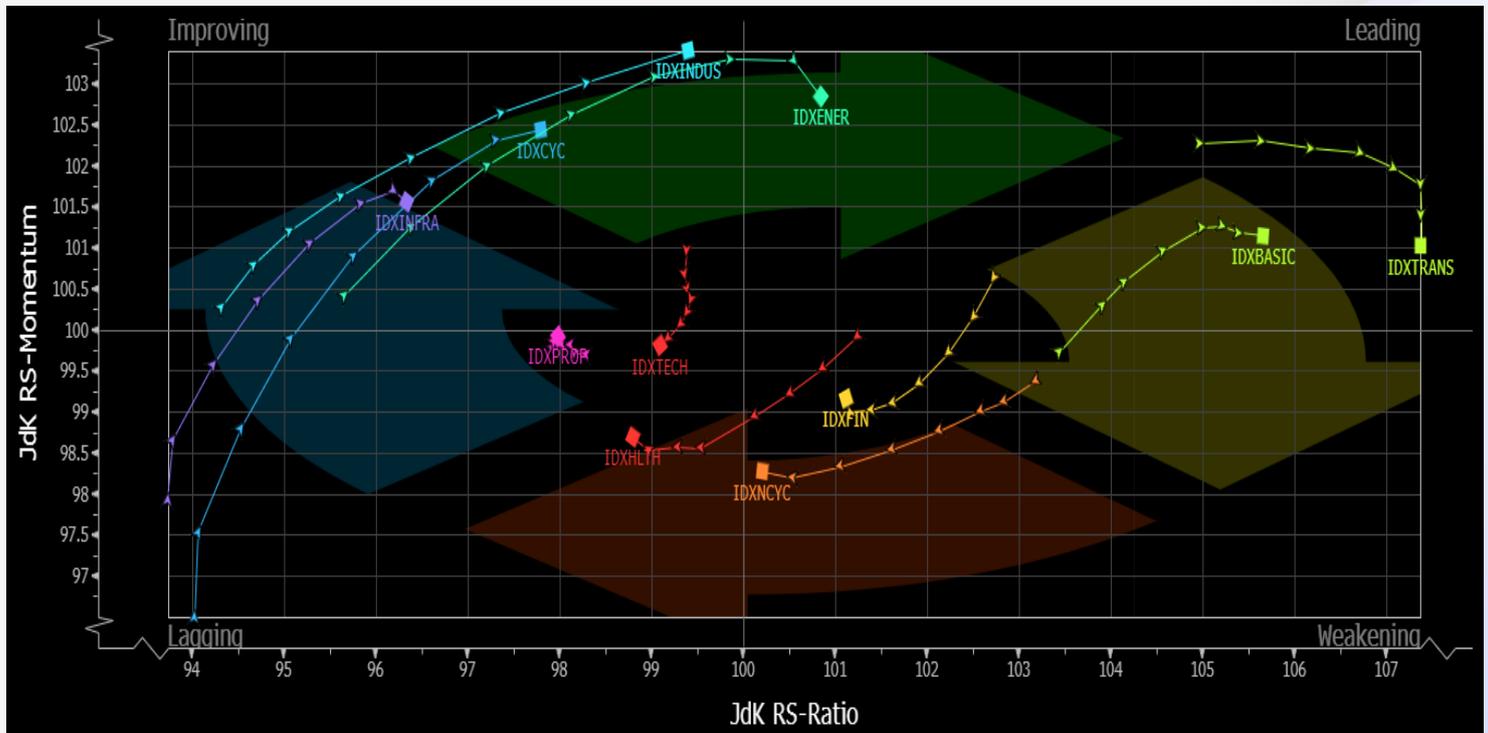
Source: Bloomberg LP



## Jakarta Composite Index (SEAG)



## Sector Rotation (Daily) (RRG)





## RUPS

Date	Time	Company	Event	Place
02-Mar-26	11:00	MKNT	RUPST & RUPSLB	Wisma SMR, Meeting Room, Jl. Yos Sudarso No. 89
	13:30	CLAY	RUPSLB	Auditorium The City Tower Lt. 18
03-Mar-26	10:00	PTMP	RUPSLB & Independent	Fairmont Hotel Jakarta, Ruby Ballroom, Jl. Asia Afrika No. 8
	10:00	YOII	RUPSLB	Burgundy Palace Hotel Ashley Tanah Abang Lt. 2, Jl. K.H. Wahid Hasyim No. 220
	13:00	PTMR	RUPSLB & Independent	Fairmont Hotel Jakarta, Ruby Ballroom, Jl. Asia Afrika No. 8
04-Mar-26	10:00	PPGL	RUPS Independent	Kantor Perseroan, Green Sedayu Bizpark Cakung Blok GS7 No. 19
05-Mar-26	10:00	BSWD	RUPSLB	Kantor Perseroan, Jl. KH. Samanhudi No. 37, Pasar Baru
	14:00	MDRN	RUPSLB	Jl. Hasanudin No. 72, Melawai, Kebayoran Lama, Jakarta Selatan
06-Mar-26	15:00	KUAS	RUPSLB	Double Tree by Hilton Jakarta Kemayoran

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
-	-	-	-	-	-	-	-

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



## Kiwoom Research Team



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

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