



# Technical Recommendation

Jakarta Composite Index Range Today

**8,000 – 7,950 / 7,840**      **8,135 / 8,190 – 8,255**  
Support                                      Resistance

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## **Jakarta Composite Index**

JCI was not exempt from the negative sentiment of global geopolitical shocks, plunged 218.65pts / -2.65% to the level of 8,016.83, due to the collapse of the Consumer Cyclicals sector -7.60%, Industrial -5.95%, and Infrastructure -4.13%. Foreign investors also recorded a net sell of IDR 631 billion, while RUPIAH exchange rate weakened to 16,864/USD. **KIWOOM RESEARCH** expects JCI to soon test the psychological level of 8,000 up to 7,950, but it is also possible to head directly towards the lower channel support at 7,840. Therefore, the *WAIT & SEE* advice remains the best option.

**ADVISE:** HOLD, WAIT & SEE.



## ADRO

Alamtri Resources Indonesia Tbk.



**(ADRO).** Price is testing resistance and potential for continued uptrend. Strengthening supported by Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and volume trend increasing.

**ADVICE:** Buy on break 2,430 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,340 – 2,410	2,490 – 2,570	2,310 – 2,340	2,290



## ANTM

Aneka Tambang (Persero) Tbk.



**(ANTM).** Price breakout resistance and potential for continued uptrend. Strengthening supported by Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,490 – 4,610	4,750 – 4,890	4,430 – 4,490	4,410



## ARCI

Archi Indonesia Tbk.



**(ARCI).** Price breakout resistance and potential for continued uptrend. Strengthening supported by Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,945 – 1,995	2,060 – 2,120	1,915 – 1,945	1,905



## PTBA

Bukit Asam (Persero) Tbk.



**(PTBA).** Price breakout resistance and potential for continued uptrend. Strengthening supported by Stochastic indicator golden cross, MACD line golden cross (histogram moving positive again) and volume increasing.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,680 – 2,750	2,840 – 2,920	2,640 – 2,680	2,620



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Positive	Buy	8,075	8,000	7,950	8,125	8,175	7,825
AADI	Negative	Overbought	Positive	Sell	9,825	9,450	9,125	10,150	10,525	8,975
ADMR	Negative	Trading	Positive	Hold	2,085	2,025	1,965	2,145	2,205	1,935
ADRO	Negative	Overbought	Positive	Sell	2,375	2,320	2,265	2,430	2,485	2,230
AKRA	Positive	Overbought	Positive	Hold	1,350	1,320	1,285	1,385	1,415	1,265
AMMN	Positive	Trading	Negative	Hold	7,500	7,225	7,025	7,700	7,975	6,925
AMRT	Positive	Oversold	Negative	Spec. Buy	1,620	1,600	1,575	1,645	1,665	1,555
ANTM	Negative	Overbought	Positive	Sell	4,560	4,470	4,390	4,640	4,730	4,325
ASII	Positive	Trading	Negative	Hold	6,450	6,275	6,100	6,625	6,800	6,000
BBCA	Positive	Oversold	Negative	Spec. Buy	7,050	6,975	6,875	7,150	7,225	6,775
BBNI	Positive	Oversold	Negative	Spec. Buy	4,335	4,285	4,255	4,365	4,415	4,190
BBRI	Positive	Trading	Positive	Spec. Buy	3,825	3,810	3,785	3,850	3,865	3,730
BBTN	Positive	Trading	Negative	Hold	1,330	1,300	1,270	1,360	1,390	1,250
BMRI	Positive	Trading	Positive	Spec. Buy	5,100	5,050	4,980	5,175	5,225	4,905
BREN	Positive	Oversold	Positive	Buy	7,925	7,675	7,450	8,150	8,400	7,325
BRPT	Positive	Oversold	Positive	Buy	1,860	1,800	1,750	1,910	1,970	1,725
BUMI	Positive	Oversold	Positive	Buy	253	240	233	260	273	230
CPIN	Positive	Oversold	Negative	Spec. Buy	4,070	3,940	3,810	4,200	4,330	3,755
CTRA	Positive	Oversold	Negative	Spec. Buy	750	740	730	760	770	720
DSSA	Positive	Oversold	Negative	Spec. Buy	78,725	76,200	73,450	81,475	84,000	72,325
EMTK	Positive	Oversold	Positive	Buy	850	825	805	870	895	795
EXCL	Positive	Trading	Positive	Spec. Buy	3,005	2,910	2,855	3,060	3,155	2,810
GOTO	Positive	Trading	Positive	Spec. Buy	59	58	57	60	61	56
HEAL	Positive	Trading	Positive	Spec. Buy	1,275	1,260	1,250	1,285	1,300	1,230
ICBP	Positive	Oversold	Negative	Spec. Buy	7,700	7,575	7,425	7,850	7,975	7,300
INCO	Negative	Trading	Positive	Hold	7,550	7,325	7,100	7,775	8,000	7,000
INDF	Positive	Oversold	Negative	Spec. Buy	6,425	6,325	6,250	6,500	6,600	6,150
INKP	Negative	Overbought	Positive	Sell	11,150	10,750	10,375	11,525	11,925	10,200
ISAT	Positive	Trading	Positive	Spec. Buy	2,230	2,180	2,140	2,270	2,320	2,110
ITMG	Negative	Overbought	Positive	Sell	23,125	22,750	22,350	23,525	23,900	22,025
JPFA	Positive	Oversold	Negative	Spec. Buy	2,420	2,340	2,280	2,480	2,560	2,245
KLBF	Positive	Oversold	Positive	Buy	1,060	1,050	1,035	1,075	1,085	1,020
MAPI	Positive	Trading	Negative	Hold	1,250	1,200	1,145	1,305	1,355	1,130
MBMA	Positive	Trading	Positive	Spec. Buy	825	795	775	845	875	760
MDKA	Negative	Overbought	Positive	Sell	3,865	3,775	3,675	3,965	4,055	3,615
MEDC	Negative	Overbought	Positive	Sell	1,895	1,795	1,665	2,025	2,125	1,640
NCKL	Positive	Trading	Negative	Hold	1,480	1,435	1,385	1,530	1,575	1,365
PGAS	Negative	Overbought	Positive	Sell	2,450	2,395	2,340	2,505	2,560	2,300
PGEO	Positive	Oversold	Negative	Spec. Buy	1,085	1,060	1,025	1,120	1,145	1,010
PTBA	Negative	Overbought	Positive	Sell	2,685	2,615	2,545	2,755	2,825	2,505
SCMA	Positive	Oversold	Negative	Spec. Buy	264	253	244	273	284	240
SMGR	Positive	Trading	Negative	Hold	2,810	2,765	2,710	2,865	2,910	2,665
TLKM	Positive	Trading	Positive	Spec. Buy	3,450	3,405	3,370	3,485	3,530	3,315
TOWR	Positive	Oversold	Negative	Spec. Buy	499	493	484	510	515	476
UNTR	Positive	Trading	Positive	Spec. Buy	28,875	28,300	28,050	29,125	29,700	27,625
UNVR	Positive	Trading	Positive	Spec. Buy	2,280	2,240	2,200	2,320	2,360	2,165



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