



Technical Recommendation

Jakarta Composite Index Range Today

7,900 – 7,840 / 7,700 **8,000 – 8,100 / 8,170 – 8,220**
Support Resistance

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Jakarta Composite Index

As predicted by KIWOOM RESEARCH, JCI finally broke below the 8,000 psychological level after correcting 77 pts / minus nearly 1% to 7,939.77, due to a Foreign Net Sell of IDR 1.17 trillion (RG market), although across all markets they recorded a net buy of IDR 3.45 trillion. The heaviest foreign selling occurred in these stocks: ANTM, BBRI, AADI, MDKA, INCO (transactions above & around IDR 100bn), while they were still buying BMRI, PTBA, ENRG, UNTR, TLKM, albeit in much smaller amounts. RUPIAH exchange rate moved around 16,872 / USD. Technically, JCI is one step away from reaching the Support area of 7,900 – 7,840; brace your portfolio for the possibility of an even deeper breakdown (Bearish Flag). Volatility will remain high for the next 2 weeks; a WAIT & SEE stance is still highly recommended.

ADVISE: WAIT & SEE.



ACES

Aspirasi Hidup Indonesia Tbk.



(ACES). Price successfully rebounded and a swing low has formed. Strengthening supported by Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
390 – 400	412 – 424	384 – 390	380



BUMI

Bumi Resources Tbk.



(BUMI). Price moving in the harmonic support area and potential to strengthen again in the short term. Strengthening supported by Stochastic indicator golden cross, MACD line still moving bullish and volume remains neutral.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
246 – 252	260 – 268	242 – 246	238



ISAT

Indosat Tbk.



(ISAT). Price successfully rebounded and a swing low has formed. Strengthening supported by Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Buy on weakness or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,230 – 2,290	2,360 – 2,430	2,200 – 2,230	2,180



MAPA

Map Aktif Adiperkasa Tbk.



(MAPA). Price successfully rebounded and is testing dynamic resistance. Strengthening supported by Stochastic indicator potential golden cross, MACD line starting to flatten and volume starting to increase.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
655 – 675	700 – 720	645 – 655	635



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	8,000	7,925	7,850	8,075	8,175	7,725
AADI	Negative	Overbought	Positive	Sell	10,400	10,050	9,775	10,675	11,025	9,625
ADMR	Negative	Trading	Positive	Hold	2,145	2,070	2,015	2,200	2,275	1,985
ADRO	Negative	Overbought	Positive	Sell	2,475	2,415	2,365	2,525	2,585	2,325
AKRA	Negative	Trading	Positive	Hold	1,355	1,320	1,275	1,400	1,435	1,255
AMMN	Positive	Trading	Negative	Hold	7,100	6,800	6,500	7,400	7,700	6,400
AMRT	Positive	Oversold	Negative	Spec. Buy	1,615	1,580	1,565	1,630	1,665	1,540
ANTM	Negative	Trading	Positive	Hold	4,515	4,395	4,285	4,625	4,745	4,220
ASII	Positive	Oversold	Negative	Spec. Buy	6,350	6,250	6,175	6,425	6,525	6,075
BBCA	Positive	Oversold	Negative	Spec. Buy	7,075	7,025	6,975	7,125	7,175	6,875
BBNI	Positive	Oversold	Negative	Spec. Buy	4,320	4,275	4,260	4,335	4,380	4,195
BBRI	Positive	Trading	Negative	Hold	3,800	3,760	3,730	3,830	3,870	3,675
BBTN	Positive	Trading	Negative	Hold	1,330	1,310	1,295	1,345	1,365	1,275
BMRI	Positive	Trading	Negative	Hold	5,100	5,050	4,980	5,175	5,225	4,905
BREN	Positive	Oversold	Positive	Buy	7,700	7,550	7,425	7,825	7,975	7,300
BRPT	Positive	Oversold	Positive	Buy	1,820	1,725	1,670	1,875	1,970	1,640
BUMI	Positive	Trading	Positive	Spec. Buy	255	248	241	262	269	237
CPIN	Positive	Oversold	Negative	Spec. Buy	4,000	3,905	3,860	4,045	4,140	3,800
CTRA	Positive	Oversold	Negative	Spec. Buy	745	735	725	755	765	715
DSSA	Positive	Oversold	Negative	Spec. Buy	79,125	77,750	77,125	79,750	81,125	75,975
EMTK	Positive	Oversold	Negative	Spec. Buy	830	805	785	850	875	770
EXCL	Positive	Trading	Positive	Spec. Buy	2,970	2,875	2,830	3,015	3,110	2,785
GOTO	Positive	Oversold	Negative	Spec. Buy	59	58	57	60	61	56
HEAL	Negative	Trading	Negative	Sell	1,290	1,260	1,250	1,300	1,330	1,230
ICBP	Positive	Oversold	Negative	Spec. Buy	7,675	7,575	7,475	7,775	7,875	7,375
INCO	Negative	Trading	Positive	Hold	7,150	6,725	6,075	7,800	8,225	5,975
INDF	Positive	Oversold	Negative	Spec. Buy	6,425	6,375	6,300	6,500	6,550	6,200
INKP	Negative	Trading	Positive	Hold	11,000	10,675	10,400	11,275	11,600	10,250
ISAT	Positive	Trading	Positive	Spec. Buy	2,250	2,205	2,150	2,305	2,350	2,115
ITMG	Negative	Strong Sell	Positive	Sell	24,450	23,875	23,175	25,150	25,725	22,825
JPFA	Positive	Trading	Negative	Hold	2,420	2,360	2,320	2,460	2,520	2,285
KLBF	Negative	Oversold	Negative	Spec. Buy	1,050	1,025	1,015	1,060	1,085	995
MAPI	Positive	Trading	Negative	Hold	1,215	1,180	1,160	1,235	1,270	1,145
MBMA	Positive	Trading	Negative	Hold	790	745	700	835	880	690
MDKA	Positive	Trading	Positive	Spec. Buy	3,785	3,625	3,435	3,975	4,135	3,380
MEDC	Negative	Overbought	Positive	Sell	1,940	1,880	1,810	2,010	2,070	1,785
NCKL	Positive	Trading	Negative	Hold	1,395	1,315	1,220	1,490	1,570	1,200
PGAS	Negative	Overbought	Positive	Sell	2,445	2,370	2,285	2,530	2,605	2,250
PGEO	Positive	Oversold	Negative	Spec. Buy	1,100	1,070	1,060	1,110	1,140	1,040
PTBA	Negative	Overbought	Positive	Sell	2,880	2,815	2,750	2,945	3,010	2,705
SCMA	Positive	Oversold	Negative	Spec. Buy	257	250	243	264	271	239
SMGR	Positive	Trading	Negative	Hold	2,750	2,660	2,600	2,810	2,900	2,560
TLKM	Positive	Trading	Positive	Spec. Buy	3,485	3,440	3,395	3,530	3,575	3,345
TOWR	Positive	Oversold	Negative	Spec. Buy	497	490	486	500	510	479
UNTR	Positive	Trading	Positive	Spec. Buy	29,200	28,450	27,925	29,725	30,475	27,500
UNVR	Positive	Oversold	Positive	Buy	2,175	2,070	1,975	2,270	2,375	1,945



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