



Jakarta Composite Index

▼ **7,596.58**
-4.32%

Highest

7,897.81

Lowest

7,584.86

YTD %

(12.15)

Published on 04 March 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	5,235	(9.61)	21.0	1.9
JCI	7,597	(4.32)	19.8	2.1
SSE Composite	4,064	(1.43)	19.7	1.6
TWSE	32,921	(4.22)	24.6	3.7
KLSE	1,702	(0.56)	16.1	1.6
ST - Times	4,804	(2.28)	16.6	1.6
Sensex	78,853	(1.72)	22.8	3.4
Hang Seng	25,051	(2.78)	13.1	1.4
Nikkei 225	54,068	(3.95)	22.2	2.7

Sectors	Latest	Chg%	YTD%
Basic Materials	2,161	(8.03)	5.00
Consumer Cyclical	1,057	(5.60)	(13.80)
Energy	4,050	(4.82)	(9.06)
Financials	1,396	(2.97)	(9.93)
Healthcare	1,856	(2.22)	(10.11)
Industrials	1,908	(4.46)	(11.48)
Infrastructures	2,036	(5.07)	(23.77)
Cons. Non-Cyclical	727	(3.62)	(9.12)
Prop. & Real Estate	990	(3.34)	(15.59)
Technology	7,974	(2.60)	(16.32)
Trans. & Logistics	1,889	(6.80)	(3.95)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	75.40	1.13	31.31
Gold (USD tr.oz)	5,166	1.51	19.60
Nickel (USD/MT)	17,120	(0.23)	2.85
Tin (USD/MT)	48,843	(9.02)	20.43
Copper (USD/lb)	586.70	1.62	3.26
Coal (USD/MT)	135.00	7.27	25.58
CPO (MYR/MT)	4,050	(0.74)	1.30

Currency	Last	Chg%	YTD%
USD-IDR	16,906	(0.29)	(1.28)
AUD-IDR	11,846	0.46	(5.92)
EUR-IDR	19,619	0.00	(0.27)
SGD-IDR	13,231	(0.10)	(1.98)
JPY-IDR	107	(0.34)	(0.90)
GBP-IDR	22,533	(0.39)	(0.59)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.59	0.81	8.58
15 Year	6.69	0.62	4.96
20 Year	6.69	0.33	2.84
30 Year	6.80	0.27	1.36

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM | Nickel, Tin & Coal Prices Closed on 03/03/2026

Market Review (Session 1)

In session 1, JCI closed down -4.32% to the level of 7,596.58.

Market Prediction (Session 2)

JCI: Index closed lower significantly with bearish candle. JCI is expected to remain volatile while continuing to weaken.

- ACES: Price closed at 390 (-2.50%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BUMI: Price closed at 232 (-7.94%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below the next support at 224.
- ISAT: Price closed at 2,190 (-4.37%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below the next support at 2,120.
- MAPA: Price closed at 625 (-7.41%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below the next support at 605.

News

- PT. Bayan Resources Tbk. (BYAN) has allocated capital expenditure of US\$200 million to US\$300 million for 2026 and targets coal production volumes between 39 million and 76 million tons with revenue guidance ranging from US\$1.8 billion to US\$3.8 billion, as its average selling price (ASP) fell to US\$48.4 per ton throughout 2025.
- PEFINDO has affirmed the idAA rating with a stable outlook for PT. Bank Pan Indonesia Tbk. (PNBN) and its Shelf-Registered Bond IV, as well as the idA+ rating for its outstanding Subordinated Bond IV, reflecting the bank's very strong capitalization and business position constrained by its below-average asset quality profile.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
AMMN	6,125	(10.26)	(4.67)	444.17	0.50
INKP	9,725	(10.16)	14.41	53.21	1.37
MBMA	695	(9.74)	21.93	75.06	1.26
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	232	5,446.2	(36.61)	86.15	1.61
GOTO	57	4,151.2	(10.94)	67.90	0.80
MEDC	1,830	476.8	36.06	46.00	0.57
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	232	1,263.5	(36.61)	86.15	1.61
MEDC	1,830	872.6	36.06	46.00	0.57
BMRI	4,960	727.9	(2.75)	462.93	0.98

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday March 03 2026				
06:30 AM	KR Unemployment Rate JAN	2.7%	2.6%	2.6%
06:50 AM	JP Capital Spending YoY Q4	6.5%	2.9%	2.3%
07:30 AM	KR S&P Global Manufacturing PMI FEB	51.1	51.2	51.5
11:00 AM	JP BoJ Gov Ueda Speech	-	-	-
05:00 PM	EA Inflation Rate YoY Flash FEB	1.9%	1.7%	1.7%
05:00 PM	EA Core Inflation Rate YoY Flash FEB	2.4%	2.2%	2.2%
05:00 PM	EA Inflation Rate MoM Flash FEB	0.7%	-0.6%	0.4%
09:55 PM	US Fed Williams Speech	-	-	-
10:10 PM	US RCM/TIPP Economic Optimism Index MAR	47.5	48.8	49.3
11:55 PM	US Fed Kashkari Speech	-	-	-
Wednesday March 04 2026				
04:30 AM	US API Crude Oil Stock Change FEB/27	5.6M	11.4M	-
08:30 AM	CN NBS Manufacturing PMI FEB	49.0	49.3	49.9
08:30 AM	CN NBS Non Manufacturing PMI FEB	49.5	49.4	50
08:45 AM	CN RatingDog Manufacturing PMI FEB	52.1	50.3	50.5
08:45 AM	CN RatingDog Services PMI FEB	56.7	52.3	51.7
12:00 PM	JP Consumer Confidence FEB	40.0	37.9	38.1
05:00 PM	EA Unemployment Rate JAN	-	6.2%	6.2%
07:00 PM	US MBA 30-Year Mortgage Rate FEB/27	-	6.09%	-
08:15 PM	US ADP Employment Change FEB	-	22K	19.0K
10:00 PM	US ISM Services PMI FEB	-	53.8	53

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
05-Mar-26	10:00	BSWD	RUPSLB	Kantor Perseroan, Jl. KH. Samanhudi No. 37, Pasar Baru
	14:00	MDRN	RUPSLB	Jl. Hasanudin No. 72, Melawai, Kebayoran Lama, Jakarta Selatan
06-Mar-26	15:00	KUAS	RUPSLB	Double Tree by Hilton Jakarta Kemayoran

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
-	-	-	-	-	-	-	-

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.