





## DSNG

Dharma Satya Nusantara Tbk.



**(DSNG).** Price starting to move to test trendline resistance. Strengthening supported by Stochastic indicator moving bullish and MACD line golden cross (histogram moving positive again).

**ADVICE:** Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,355 – 1,390	1,435 – 1,475	1,335 – 1,355	1,325



## LSIP

PP London Sumatra Indonesia Tbk.



**(LSIP).** Price successfully rebounded and closed at a rally. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume trend increasing.

**ADVICE:** Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,260 – 1,295	1,335 – 1,375	1,245 – 1,260	1,235



## TPIA

Chandra Asri Pacific Tbk.



**(TPIA).** Price closed at the support area and successfully held. Strengthening supported by Stochastic indicator golden cross with a chance of the price forming a double bottom and volume trend increasing.

**ADVICE:** Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
5,225 – 5,375	5,550 – 5,725	5,150 – 5,225	5,100



## UNTR

United Tractors Tbk.



**(UNTR).** Price moving positive and remains within the inside bar candle. Strengthening supported by Stochastic indicator moving bullish and MACD line flattening (histogram starting to move to positive direction).

**ADVICE:** Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
28,900 – 29,625	30,525 – 31,425	28,500 – 28,900	28,450



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,725	7,650	7,625	7,750	7,800	7,500
AADI	Negative	Overbought	Positive	Sell	10,300	10,075	9,825	10,550	10,775	9,675
ADMR	Positive	Trading	Negative	Hold	2,035	2,000	1,955	2,080	2,115	1,925
ADRO	Negative	Overbought	Positive	Sell	2,420	2,385	2,340	2,465	2,500	2,300
AKRA	Negative	Trading	Negative	Sell	1,260	1,245	1,230	1,275	1,290	1,215
AMMN	Positive	Oversold	Negative	Spec. Buy	6,250	6,125	5,975	6,400	6,525	5,875
AMRT	Positive	Oversold	Negative	Spec. Buy	1,585	1,530	1,490	1,625	1,680	1,465
ANTM	Positive	Trading	Negative	Hold	4,155	4,080	4,035	4,200	4,275	3,975
ASII	Positive	Trading	Negative	Hold	6,300	6,250	6,150	6,400	6,450	6,050
BBCA	Positive	Trading	Negative	Hold	7,050	6,950	6,875	7,125	7,225	6,750
BBNI	Positive	Trading	Negative	Hold	4,255	4,190	4,135	4,310	4,375	4,075
BBRI	Positive	Trading	Negative	Hold	3,745	3,705	3,685	3,765	3,805	3,625
BBTN	Positive	Trading	Negative	Hold	1,295	1,270	1,245	1,320	1,345	1,225
BMRI	Positive	Trading	Negative	Hold	5,075	5,025	4,945	5,150	5,200	4,870
BREN	Positive	Oversold	Negative	Spec. Buy	7,425	7,200	6,975	7,650	7,875	6,875
BRPT	Positive	Oversold	Negative	Spec. Buy	1,655	1,610	1,570	1,695	1,740	1,545
BUMI	Positive	Oversold	Negative	Spec. Buy	243	238	233	248	253	230
CPIN	Positive	Oversold	Negative	Spec. Buy	3,695	3,620	3,535	3,780	3,855	3,480
CTRA	Positive	Oversold	Negative	Spec. Buy	725	715	700	740	750	690
DSSA	Positive	Oversold	Negative	Spec. Buy	75,500	74,475	73,450	76,525	77,550	72,325
EMTK	Positive	Oversold	Negative	Spec. Buy	780	760	740	800	820	730
EXCL	Positive	Trading	Positive	Spec. Buy	2,885	2,825	2,795	2,915	2,975	2,750
GOTO	Positive	Oversold	Negative	Spec. Buy	57	56	55	58	59	54
HEAL	Positive	Trading	Negative	Hold	1,275	1,230	1,190	1,315	1,360	1,170
ICBP	Positive	Oversold	Negative	Spec. Buy	7,525	7,375	7,275	7,625	7,775	7,150
INCO	Positive	Trading	Negative	Hold	6,550	6,225	5,975	6,800	7,125	5,875
INDF	Positive	Oversold	Negative	Spec. Buy	6,225	6,125	6,050	6,300	6,400	5,950
INKP	Positive	Trading	Negative	Hold	10,025	9,825	9,600	10,250	10,450	9,450
ISAT	Positive	Trading	Negative	Hold	2,240	2,215	2,190	2,265	2,290	2,155
ITMG	Negative	Strong Sell	Positive	Sell	25,375	24,775	24,050	26,100	26,700	23,700
JPFA	Negative	Oversold	Negative	Spec. Buy	2,335	2,295	2,275	2,355	2,395	2,240
KLBF	Positive	Trading	Negative	Hold	1,035	1,020	1,010	1,045	1,060	995
MAPI	Positive	Trading	Negative	Hold	1,180	1,150	1,120	1,210	1,240	1,105
MBMA	Positive	Trading	Negative	Hold	745	710	690	765	800	680
MDKA	Negative	Trading	Negative	Sell	3,585	3,515	3,445	3,655	3,725	3,390
MEDC	Negative	Overbought	Positive	Sell	1,840	1,800	1,760	1,880	1,920	1,735
NCKL	Positive	Trading	Negative	Hold	1,350	1,305	1,275	1,380	1,425	1,255
PGAS	Negative	Overbought	Positive	Sell	2,385	2,335	2,305	2,415	2,465	2,270
PGEO	Positive	Oversold	Negative	Spec. Buy	1,045	1,030	1,015	1,060	1,075	1,000
PTBA	Negative	Overbought	Positive	Sell	2,915	2,860	2,805	2,970	3,025	2,765
SCMA	Positive	Oversold	Negative	Spec. Buy	247	240	235	252	259	231
SMGR	Positive	Trading	Negative	Hold	2,605	2,465	2,315	2,755	2,895	2,280
TLKM	Positive	Oversold	Negative	Spec. Buy	3,280	3,210	3,140	3,350	3,420	3,095
TOWR	Positive	Oversold	Negative	Spec. Buy	482	476	472	486	492	465
UNTR	Positive	Trading	Negative	Hold	29,325	28,900	28,475	29,750	30,175	28,050
UNVR	Positive	Oversold	Negative	Spec. Buy	1,995	1,950	1,930	2,015	2,060	1,900



## Kiwoom Research Team



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

### DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.