



# Technical Recommendation

Jakarta Composite Index Range Today

**7,157 – 7,120 / 7,000**      **7,400 – 7,500 / 7,700**  
Support                                      Resistance

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## **Jakarta Composite Index**

JCI corrected deeply -248.32 pts / -3.27% to the level of 7,337.37 in yesterday's Monday trading, and even that was after rising from an intraday Low of 7156.7. Today **KIWOOM RESEARCH** is quite optimistic that JCI will have a technical rebound, especially after early reversal signs such as: a long-leg Hammer-like candle, RSI positive divergence, and the daily & weekly bottom targets being reached according to their respective Support patterns (Bearish Flag & Fibonacci retracement). Market is set for a (highly) **SPECULATIVE BUY**, better stick to discipline money & risk-management practice ahead of Idul Fitri, where investors might reduce positions to protect portfolios from volatility shocks during the long holiday.

**ADVISE:** **SPECULATIVE BUY**, mind your money-management.



## AADI

Adaro Andalan Indonesia Tbk.



**(AADI).** Price closed bullish and potential to form a bullish pennant if it breaks the pattern. Strengthening supported by MACD line moving bullish (histogram moving positive) and volume increasing again.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
10,150 – 10,450	10,800 – 11,150	10,000 – 10,150	9,950



## BBNI

Bank Negara Indonesia (Persero) Tbk.



**(BBNI).** Price successfully rebounded and potential to form a double bottom pattern. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram starting to move to positive direction) and volume increasing.

**ADVICE:** Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
4,180 – 4,290	4,420 – 4,550	4,120 – 4,180	4,100



## HEAL

Medikaloka Hermina Tbk.



**(HEAL).** Price is in the medium-term support area. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving positive) and volume increasing again.

**ADVICE:** Buy on weakness or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,245 – 1,280	1,320 – 1,360	1,230 – 1,245	1,220



## PTRO

Petrosea Tbk.



**(PTRO).** Price starting to rebound and price pattern potential bullish divergence (vs stochastic). Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram starting to move to positive direction) and volume trend starting to increase.

**ADVICE:** Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
4,840 – 4,990	5,175 – 5,350	4,760 – 4,840	4,740



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,325	7,225	7,075	7,475	7,575	6,975
AADI	Negative	Overbought	Positive	Sell	10,300	10,075	9,750	10,625	10,850	9,600
ADMR	Positive	Trading	Negative	Hold	1,880	1,810	1,690	2,000	2,070	1,665
ADRO	Positive	Trading	Positive	Spec. Buy	2,340	2,300	2,240	2,400	2,440	2,205
AKRA	Positive	Trading	Negative	Hold	1,280	1,240	1,200	1,320	1,360	1,180
AMMN	Positive	Oversold	Negative	Spec. Buy	5,775	5,650	5,450	5,975	6,100	5,375
AMRT	Positive	Oversold	Negative	Spec. Buy	1,435	1,410	1,380	1,465	1,490	1,360
ANTM	Positive	Trading	Negative	Hold	3,830	3,740	3,570	4,000	4,090	3,515
ASII	Positive	Oversold	Negative	Spec. Buy	5,875	5,825	5,775	5,925	5,975	5,675
BBCA	Positive	Oversold	Negative	Spec. Buy	6,900	6,825	6,775	6,950	7,025	6,650
BBNI	Positive	Trading	Negative	Hold	4,225	4,120	4,025	4,320	4,425	3,965
BBRI	Positive	Oversold	Negative	Spec. Buy	3,590	3,545	3,520	3,615	3,660	3,465
BBTN	Positive	Trading	Negative	Hold	1,255	1,230	1,205	1,280	1,305	1,185
BMRI	Positive	Trading	Negative	Hold	4,820	4,765	4,730	4,855	4,910	4,655
BREN	Positive	Oversold	Negative	Spec. Buy	7,275	6,950	6,500	7,725	8,050	6,400
BRPT	Positive	Oversold	Negative	Spec. Buy	1,440	1,305	1,195	1,550	1,685	1,175
BUMI	Positive	Oversold	Negative	Spec. Buy	215	204	189	230	241	186
CPIN	Positive	Oversold	Negative	Spec. Buy	3,480	3,445	3,360	3,565	3,600	3,305
CTRA	Positive	Oversold	Negative	Spec. Buy	690	675	660	705	720	650
DSSA	Positive	Oversold	Negative	Spec. Buy	73,175	70,950	66,900	77,225	79,450	65,900
EMTK	Positive	Oversold	Negative	Spec. Buy	695	655	620	730	770	610
EXCL	Positive	Oversold	Negative	Spec. Buy	2,600	2,475	2,350	2,725	2,850	2,310
GOTO	Positive	Oversold	Negative	Spec. Buy	55	54	52	57	58	51
HEAL	Negative	Trading	Negative	Sell	1,280	1,230	1,180	1,330	1,380	1,160
ICBP	Positive	Oversold	Negative	Spec. Buy	7,225	7,125	6,975	7,375	7,475	6,875
INCO	Positive	Trading	Negative	Hold	5,925	5,575	5,150	6,350	6,700	5,075
INDF	Positive	Oversold	Negative	Spec. Buy	6,100	6,025	5,975	6,150	6,225	5,875
INKP	Positive	Trading	Negative	Hold	8,800	8,450	7,950	9,300	9,650	7,825
ISAT	Positive	Oversold	Negative	Spec. Buy	2,010	1,955	1,870	2,095	2,150	1,840
ITMG	Negative	Strong Sell	Positive	Sell	27,550	26,800	25,825	28,525	29,275	25,425
JPFA	Positive	Oversold	Negative	Spec. Buy	2,225	2,170	2,115	2,280	2,335	2,085
KLBF	Positive	Oversold	Negative	Spec. Buy	995	980	960	1,015	1,030	945
MAPI	Positive	Oversold	Negative	Spec. Buy	1,090	1,060	990	1,160	1,190	975
MBMA	Positive	Trading	Negative	Hold	660	630	600	690	720	590
MDKA	Positive	Trading	Negative	Hold	3,250	3,130	2,880	3,500	3,620	2,835
MEDC	Positive	Trading	Negative	Hold	1,780	1,670	1,565	1,885	1,995	1,545
NCKL	Positive	Trading	Negative	Hold	1,265	1,230	1,160	1,335	1,370	1,145
PGAS	Positive	Oversold	Negative	Spec. Buy	2,150	2,030	1,910	2,270	2,390	1,880
PGEO	Positive	Oversold	Negative	Spec. Buy	995	975	955	1,015	1,035	940
PTBA	Negative	Overbought	Positive	Sell	2,945	2,895	2,795	3,045	3,095	2,750
SCMA	Positive	Oversold	Negative	Spec. Buy	228	214	202	240	254	199
SMGR	Positive	Trading	Negative	Hold	2,520	2,455	2,420	2,555	2,620	2,380
TLKM	Positive	Oversold	Negative	Spec. Buy	3,105	3,050	2,945	3,210	3,265	2,900
TOWR	Positive	Oversold	Negative	Spec. Buy	466	456	448	474	484	441
UNTR	Negative	Trading	Negative	Sell	29,325	29,050	28,400	29,975	30,250	27,950
UNVR	Positive	Oversold	Negative	Spec. Buy	1,910	1,865	1,800	1,975	2,020	1,770



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