



# Technical Recommendation

Jakarta Composite Index Range Today

7,334 / 7,156 – 7,120      7,440 / 7,530 / 7,650  
Support                                  Resistance

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## **Jakarta Composite Index**

JCI went through a volatile trading session yesterday, moving within an intraday Low of 7,323 in session 1 and an intraday High of 7,436 in session 2, but ultimately had to close in negative territory; correcting 27.28pts / -0.37% at the 7,362.12 level.

**As KIWOOM RESEARCH predicted,** it is quite difficult for JCI to rise high considering all the ongoing global sentiments, as well as being ahead of the Idul Fitri long holiday, which prompts many investors to reduce their portfolio positions to avoid market volatility while away on holiday. With the closing position below the previous day's Low, a Trailing Stop strategy should ideally be executed with the goal of securing capital amidst a trend that proves to be still lacking strength. Watch closely nearest Support: 7,334; if breached, JCI might be forced to return to the previous Low Support: 7,156 – 7,120.

**ADVISE:** HOLD, WAIT & SEE; execute Trailing Stop (if any).



## ADRO

Alamtri Resources Indonesia Tbk.



**(ADRO).** Price resumed its rally and breakout of resistance. Strengthening supported by Stochastic indicator golden cross, MACD line golden cross (histogram moving positive again) and volume increasing.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,440 – 2,500	2,580 – 2,650	2,400 – 2,440	2,380



## ESSA

ESSA Industries Indonesia Tbk.



**(ESSA).** Price formed another swing low and is testing the nearest resistance. Strengthening supported by Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

**ADVICE:** Accumulation buy or buy on break 755.

Entry Buy	Target Price	Support	Cut Loss
735 – 755	780 – 805	725 – 735	715



## ICBP

Indofood CBP Sukses Makmur Tbk.



**(ICBP).** Price formed another swing low and is testing the trendline resistance. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

**ADVICE:** Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
7,375 – 7,575	7,825 – 8,050	7,275 – 7,375	7,225



## LSIP

PP London Sumatra Indonesia Tbk.



**(LSIP).** Price strengthened and is testing resistance. Strengthening supported by MACD line moving bullish (histogram moving positive) and volume increasing.

**ADVICE:** Buy on weakness or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,260 – 1,295	1,335 – 1,375	1,245 – 1,260	1,235



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,375	7,325	7,275	7,425	7,500	7,150
AADI	Positive	Overbought	Negative	Sell	9,975	9,600	9,275	10,300	10,675	9,125
ADMR	Positive	Trading	Negative	Hold	1,880	1,820	1,780	1,920	1,980	1,755
ADRO	Positive	Overbought	Positive	Hold	2,440	2,370	2,300	2,510	2,580	2,265
AKRA	Positive	Trading	Negative	Hold	1,240	1,225	1,210	1,255	1,270	1,195
AMMN	Positive	Oversold	Negative	Spec. Buy	5,550	5,450	5,325	5,675	5,775	5,250
AMRT	Positive	Oversold	Negative	Spec. Buy	1,445	1,415	1,385	1,475	1,505	1,365
ANTM	Positive	Trading	Negative	Hold	3,895	3,855	3,795	3,955	3,995	3,735
ASII	Positive	Oversold	Negative	Spec. Buy	5,975	5,900	5,825	6,050	6,125	5,725
BBCA	Positive	Oversold	Negative	Spec. Buy	6,900	6,775	6,700	6,975	7,100	6,600
BBNI	Positive	Trading	Negative	Hold	4,300	4,250	4,220	4,330	4,380	4,155
BBRI	Positive	Oversold	Negative	Spec. Buy	3,585	3,555	3,545	3,595	3,625	3,490
BBTN	Positive	Trading	Negative	Hold	1,290	1,255	1,240	1,305	1,340	1,220
BMRI	Positive	Trading	Negative	Hold	4,920	4,860	4,810	4,970	5,025	4,740
BREN	Positive	Oversold	Negative	Spec. Buy	6,775	6,575	6,350	7,000	7,200	6,250
BRPT	Positive	Oversold	Negative	Spec. Buy	1,450	1,420	1,385	1,485	1,515	1,365
BUMI	Positive	Oversold	Negative	Spec. Buy	222	216	210	228	234	207
CPIN	Positive	Oversold	Negative	Spec. Buy	3,665	3,570	3,485	3,750	3,845	3,435
CTRA	Positive	Oversold	Negative	Spec. Buy	695	685	675	705	715	660
DSSA	Negative	Oversold	Positive	Spec. Buy	76,925	74,725	72,750	78,900	81,100	71,650
EMTK	Positive	Oversold	Negative	Spec. Buy	735	720	700	755	770	690
EXCL	Positive	Trading	Negative	Hold	2,790	2,730	2,660	2,860	2,920	2,620
GOTO	Positive	Oversold	Negative	Spec. Buy	57	55	54	58	60	53
HEAL	Negative	Trading	Positive	Hold	1,300	1,275	1,255	1,320	1,345	1,235
ICBP	Positive	Trading	Negative	Hold	7,400	7,250	7,050	7,600	7,750	6,950
INCO	Positive	Trading	Negative	Hold	6,150	6,025	5,850	6,325	6,450	5,775
INDF	Positive	Oversold	Negative	Spec. Buy	6,025	6,000	5,900	6,125	6,150	5,800
INKP	Positive	Trading	Negative	Hold	9,150	9,025	8,800	9,375	9,500	8,650
ISAT	Positive	Trading	Negative	Hold	2,115	2,025	1,955	2,185	2,275	1,925
ITMG	Negative	Overbought	Positive	Sell	27,150	26,525	25,925	27,750	28,375	25,525
JPFA	Positive	Trading	Negative	Hold	2,270	2,210	2,150	2,330	2,390	2,120
KLBF	Positive	Oversold	Negative	Spec. Buy	1,000	985	965	1,020	1,035	950
MAPI	Positive	Trading	Negative	Hold	1,160	1,135	1,100	1,195	1,220	1,085
MBMA	Positive	Trading	Negative	Hold	730	715	690	755	770	680
MDKA	Positive	Trading	Negative	Hold	3,340	3,290	3,180	3,450	3,500	3,130
MEDC	Positive	Trading	Negative	Hold	1,720	1,695	1,670	1,745	1,770	1,645
NCKL	Positive	Trading	Negative	Hold	1,280	1,240	1,195	1,325	1,365	1,180
PGAS	Positive	Trading	Negative	Hold	1,995	1,940	1,875	2,060	2,115	1,845
PGEO	Positive	Oversold	Negative	Spec. Buy	990	980	970	1,000	1,010	955
PTBA	Positive	Overbought	Positive	Hold	2,895	2,860	2,835	2,920	2,955	2,790
SCMA	Negative	Trading	Negative	Sell	256	249	244	261	268	240
SMGR	Positive	Trading	Negative	Hold	2,570	2,530	2,490	2,610	2,650	2,455
TLKM	Positive	Oversold	Negative	Spec. Buy	3,020	2,980	2,940	3,060	3,100	2,895
TOWR	Positive	Oversold	Negative	Spec. Buy	465	461	457	469	473	450
UNTR	Negative	Trading	Negative	Sell	29,600	29,200	28,650	30,150	30,550	28,200
UNVR	Positive	Oversold	Negative	Spec. Buy	1,955	1,885	1,825	2,015	2,085	1,795



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