



Jakarta Composite Index

**7,022.29**  
-1.61%

Highest

**7,120.19**

Lowest

**6,917.32**

Net Foreign 1D

**1.02 Tn**

YTD %

**(18.79)**

Published on 17 March 2026

Indices	Country	Last	Chg%	YTD%
<b>America</b>				
Dow Jones	USA	46,946	0.83	(2.32)
S&P 500	USA	6,699	1.01	(2.13)
Nasdaq	USA	22,374	1.22	(3.73)
EIDO	USA	15.41	(0.71)	(17.59)

Indices	Country	Last	Chg%	YTD%
<b>EMEA</b>				
FTSE 100	UK	10,318	0.55	3.89
CAC 40	France	7,936	0.31	(2.62)
DAX	Germany	23,564	0.50	(3.78)

Indices	Country	Last	Chg%	YTD%
<b>Asia Pacific</b>				
KOSPI	Korea	5,550	1.14	31.69
Shanghai	China	4,085	(0.26)	2.92
TWSE	Taiwan	33,343	(0.17)	15.12
KLSE	Malaysia	1,697	(0.13)	0.98
ST - Times	Singapore	4,869	0.55	4.79
Sensex	India	75,503	1.26	(11.40)
Hang Seng	Hongkong	25,834	1.45	0.79
Nikkei	Japan	53,751	(0.13)	6.78

Sectors	Last	Chg%	YTD%
Basic Materials	1,982	(1.82)	(3.71)
Consumer Cyclical	961	(0.03)	(21.67)
Energy	3,588	(2.24)	(19.43)
Financials	1,379	0.45	(11.02)
Healthcare	1,802	0.13	(12.69)
Industrials	1,759	0.21	(18.36)
Infrastructures	1,866	(0.63)	(30.13)
Cons. Non-Cyclicals	696	(0.16)	(13.02)
Prop. & Real Estate	907	(2.28)	(22.67)
Technology	7,422	(2.34)	(22.11)
Trans. & Logistics	1,733	(1.57)	(11.88)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	98.71	93.50	(5.28)	62.84
Gold (USD tr.oz)	5,019	5,006	(0.26)	15.91
Nickel (USD/MT)	17,266	17,465	1.15	4.92
Tin (USD/MT)	47,059	48,265	2.56	19.01
Copper (USD/lb)	571.45	579.05	1.33	1.91
Coal (USD/MT)	134.80	132.30	(1.85)	23.07
CPO (MYR/MT)	4,525	4,624	2.19	15.66

Currency	Last	Chg%	YTD%
USD-IDR	16,990	(0.27)	(1.77)
AUD-IDR	11,933	0.00	(6.60)
EUR-IDR	19,455	(0.25)	0.57
SGD-IDR	13,273	(0.25)	(2.29)
JPY-IDR	107	(0.28)	(0.19)
GBP-IDR	22,522	(0.15)	(0.55)

Source: Bloomberg LP

## Market Overview

### GLOBAL STOCKS REBOUND AS OIL PULLBACK EASES MARKETS WHILE IRAN WAR ENTERS THIRD WEEK, JCI TESTING 7,000 PSYCHOLOGICAL LEVEL

**US MARKET: Wall Street rebounded in trading on Monday (16/03/26) after sharp pressure last week, driven by a decline in oil prices and strengthening technology stocks.** S&P 500 index rose about 1% to the 6,700 range, Nasdaq strengthened about 1.2% to around 22,374, while Dow Jones Industrial Average appreciated about 388pts / +0.8% to the level of 46,946. This gain marked the largest daily strengthening for Dow and S&P since early February. The technology sector led the gains with all 11 sectors in S&P 500 closing positive. Nvidia shares rose about 1.6% to nearly 3% intraday after CEO Jensen Huang presented demand projections of up to USD 1 trillion for Blackwell and Rubin AI chips, an increase from last year's USD 500 billion projection. Meta Platforms shares rose about 1.8%–2.2% following reports of labor efficiency plans of more than 20%. Despite the stock market strengthening, some analysts warned that volatility remains high due to the Middle East conflict. Morgan Stanley assessed that the global equity correction is likely approaching its final stage, with about 50% of Russell 3000 stocks having fallen at least 20% from their 52-week peaks. The bank sees key support for S&P 500 in the 6,400 – 6,500 area if the 200-day moving average is breached, while resistance is around 6,850. Morgan Stanley maintains a constructive 6–12 month outlook with S&P 500 earnings growth expected at around 13%.

**MARKET SENTIMENT: Global markets remain relatively calm even as the Iran war enters its third week,** with S&P 500 only about 5% below its record and gold stable in the USD 5,000 / oz range, reflecting expectations that the conflict will not last long. However, the risk of escalation is increasing along with drone, missile, and sea mine attacks by Iran, as well as a major military response from the United States and Israel. The main market focus remains on the Strait of Hormuz, which channels about 20% of the world's oil supply and remains under Iranian control, keeping pressure on global inflation risks.

- **United States efforts to reopen the Strait of Hormuz face resistance from several key allies,** including NATO countries such as Germany, Italy, and Spain which refused military involvement, as well as Japan and Australia which are also reluctant to send warships due to the absence of an international mandate. On the other hand, the European Union is still considering options for protecting shipping lanes through a change in its naval mission mandate, reflecting global coordination that is not yet solid and geopolitical uncertainty that remains high.

**FIXED INCOME & CURRENCY: The 10-year US Treasury yield fell as much as 6-7bps to around 4.22%,** although it is still up about 26bps so far this month. The market has fully priced back in the possibility of a Federal Reserve interest rate cut before the end of the year. However, the rise in oil prices has caused investors to reduce expectations for aggressive easing due to energy inflation risks.

- **US Dollar weakened about 0.6%,** recording its largest decline in more than 1 month. Commodity currencies led the strengthening with Australian Dollar and New Zealand Dollar each rising about 1.4%. Emerging market currencies such as Brazilian Real, South African Rand, and Mexican Peso also strengthened by about 1.5%. Bitcoin rose about 4%.

**MARKET EUROPE & ASIA: European stock markets strengthened slightly after oil prices fell from their peaks.** STOXX 600 index rose about 0.45% after previously falling earlier in the session. The increase was led by the real estate and energy sectors. Commerzbank shares surged about 9% after Italy's UniCredit submitted an offer to increase its stake in the German bank.

- **In Asia, stock markets moved mixed to leaning lower due to concerns over the impact of surging energy prices.** Japan's Nikkei index fell about 1.2%, TOPIX minus ~1%, and South Korea's KOSPI weakened ~0.5%. Australia's S&P/ASX 200 index fell ~0.5% while Singapore's Straits Times remained relatively stable. China's economic data showed a stronger-than-expected start to the year. Jan-Feb Industrial Production grew 6.3% YoY from 5.2% previously, while Retail Sales rose 2.8% YoY from 0.9% previously. Nevertheless, Shanghai Composite index fell about 1% and CSI 300 was trimmed by ~0.8% as investors remained cautious about global geopolitical risks.

**COMMODITY: Oil prices weakened in Monday's trading after a sharp rally during the Iran conflict.** Brent fell about 2%–3% but still held around USD 100 / barrel, while US WTI fell about 3%–5% to the USD 92–93 / barrel range. Both oil contracts have still surged nearly 40% throughout March. The spike in energy prices is starting to impact sectors sensitive to transportation costs, such as airlines. Gasoline prices in the United States reached around USD 3.72 / gallon, up about 27% in the past month.

- **Gold prices moved relatively stably around USD 5,000 / oz,** while industrial metals such as platinum and palladium rose about 4%.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	2.40	2.00
Euro Area	2.15	1.90	1.20
United Kingdom	3.75	3.00	1.00
Japan	0.75	1.50	0.40
China	4.35	1.30	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.91	1.71	13.89
Inflation MoM	0.68		
7Days RR	4.75		
GDP Growth YoY (%)	5.39		
Foreign Reserve (Bn)	152		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.91	1.71	13.89
15 Year	6.98	1.10	9.39
20 Year	6.90	1.13	6.07
30 Year	6.90	0.52	2.95

Source: Bloomberg LP

## MACRO ECONOMIC NEWS

- China's industrial production rose 6.3% YoY in the combined January–February period of 2026, accelerating from a 5.2% growth in December and exceeding market expectations of 5.1%.
- China's retail sales rose 2.8% YoY in the first two months of 2026, accelerating from a 0.9% gain in December and exceeding market expectations of a 2.5% rise. This marked the strongest growth since last October, partly boosted by the Lunar New Year holiday in mid-February.
- China's fixed-asset investment increased by 1.8% in the January-February 2026 period, defying market expectations of a 0.4% fall. This followed a 3.8% drop in 2025, which marked the first annual decline since 1989 amid a sharp property downturn and tighter restrictions on local government borrowing.
- Industrial production in the United States increased 0.2% MoM in February 2026, more than market expectations of 0.1% and after moving up 0.7% in January.

**TRADE WAR: United States and China relations are back in focus following a meeting between US Treasury Secretary Scott Bessent and Chinese Vice Premier He Lifeng in Paris.** Both sides described the talks as open and constructive and discussed the possibility of concrete results ahead of the summit between President Donald Trump and Chinese President Xi Jinping scheduled for March 31–April 02 in Beijing. However, the meeting could be delayed if Trump needs to remain in Washington to manage the Iran conflict.

**ECONOMIC AGENDA TODAY:** Australia: Reserve Bank of Australia Interest Rate Decision and press conference by Governor Michele Bullock. Indonesia: Bank Indonesia Interest Rate Decision (consensus: stay at 4.75%). Germany & Eurozone: ZEW Economic & Investor Sentiment Index (Mar). US: Pending Home Sales (Feb), USD 13 billion 20-year government bond auction, Federal Reserve begins 2-day FOMC Meeting.

**INDONESIA: The government is accelerating the transformation of SOEs (BUMN) through two main stages,** starting with the restructuring of construction SOEs (BUMN Karya) which is now nearly complete with a focus on improving financial fundamentals through asset impairment and debt restructuring, as a foundation toward a consolidation phase based on three main core businesses (construction, infrastructure, EPC). In line with this, consolidation is also being expanded to the logistics sector with PT. Pos Indonesia as the anchor that will integrate entities such as Semen Logistik, Pupuk Logistik, Angkasa Pura Logistik, and KAI Logistik, with a completion target of 1H26 to form an ecosystem that is more efficient, integrated, and capable of reducing logistics costs while increasing national to regional distribution competitiveness.

**JAKARTA COMPOSITE INDEX** tested the strength of the 7,000 psychological Support in yesterday's trading on Monday, correcting more anxiously than most other Asian markets as it closed down 114.9 pts / -1.61% to the level of 7,022.29, with the intraday Low even collapsing to 6,917. RUPIAH exchange rate, which has recently been playing near the 17,000 mark, and the threat of a domestic fuel supply shock after Lebaran if this US-IRAN War is prolonged, have discouraged investor interest, especially ahead of the Lebaran long holiday starting tomorrow until March 24. Nevertheless, **foreigners were recorded starting to buy quite heavily at IDR 1.0 T (all market);** thus, **KIWOOM RESEARCH** captures indications that market pressure may begin to be limited today (limited downside potential) and may even have a chance for a technical rebound; thanks to this Hammer-like candle position occurring exactly at the lower channel Support as well as the Bearish Flag target, and the emergence of RSI positive divergence. For portfolio safety during the long holiday, **KIWOOM RESEARCH** still suggests not being overly invested; be aware that today's position is still highly speculative. There is no need to worry about missing momentum, because if global markets remain stable during the long holiday, JCI has the potential to immediately undergo an upward adjustment when it reopens on March 25. In this context, the Lebaran holiday actually becomes a sort of blessing in disguise: if global markets become volatile, we are relatively protected from the impact, while when the situation eases and turns into a rebound, the domestic market has the opportunity to immediately adjust in an upward direction.

## Economic Calendar

Date	Event	Act	Prev	Frctst
Monday March 16 2026				
08:30 AM	CN House Price Index YoY FEB	-3.2%	-3.1%	-3.3%
09:00 AM	CN Industrial Production YoY JAN-FEB	6.3%	5.2%	5.0%
09:00 AM	CN Retail Sales YoY JAN-FEB	2.8%	0.9%	1.1%
09:00 AM	CN Fixed Asset Investment (YTD) YoY JAN-FEB	1.8%	-3.8%	-3.0%
09:00 AM	CN Unemployment Rate FEB	5.3%	5.1%	5.1%
07:30 PM	US NY Empire State Manufacturing Index MAR	-0.20	7.10	3
08:15 PM	US Industrial Production MoM FEB	0.2%	0.7%	0.3%
09:00 PM	US NAHB Housing Market Index MAR	38	37	36
Tuesday March 17 2026				
02:30 PM	ID Interest Rate Decision		4.75%	4.75%
02:30 PM	ID Deposit Facility Rate MAR		3.75%	3.75%
02:30 PM	ID Lending Facility Rate MAR		5.5%	5.5%
02:30 PM	ID Loan Growth YoY FEB		9.96%	10.1%
05:00 PM	EA ZEW Economic Sentiment Index MAR		39.4	22
05:00 PM	DE ZEW Economic Sentiment Index MAR		58.3	36
07:15 PM	US ADP Employment Change Weekly		15.5K	-
09:00 PM	US Pending Home Sales MoM FEB		-0.8%	-0.7%
09:00 PM	US Pending Home Sales YoY FEB		-0.4%	-1.8%

Source: Trading Economics



## Corporate News



**BBCA**

PT. Bank Central Asia Tbk. (BBCA) plans to buy back shares with a budget of up to Rp5 trillion following annual general meeting approval to support stock price stability and demonstrate confidence in the company's fundamental and long-term prospects, ensuring the buyback does not exceed 10% of total listed shares.



**BBTN**

PT. Bank Tabungan Negara (Persero) Tbk. (BBTN) is accelerating business transformation toward full banking services by modernizing operational processes and digital services to become the "Primary Partner in Empowering the Financial Life of Indonesian Families" through the 2025–2029 strategic plan.



**BUKA**

PT. Bukalapak.com Tbk. (BUKA) recorded a fantastic performance with a net profit of Rp3.14 trillion, skyrocketing 303.89% from the previous year's loss as revenue reached a surplus 45.96% of Rp6.51 trillion supported by a soaring 253.89% investment value profit of Rp2.37 trillion while operating profit surged.



**MBMA**

PT. Merdeka Battery Materials Tbk. (MBMA) announced a buyback plan of up to 1.8 billion shares or Rp1.7 trillion from March 17 to June 16, 2026, as it remains optimistic about 2026 growth, including a High Grade Nickel Matte production target of 44,000-48,000 tons, a 9% NPI cash cost reduction, and the HPAL project.



**PTBA**

PT. Bukit Asam (Persero) Tbk. (PTBA) has secured approval for its 2026 coal production RKAB from Ministry of Energy and Mineral Resources (ESDM) with a maximum quota of 53.2 million tons, maintaining a stable production trend following 9% production increase to 35.90 million tons as of third quarter 2025.



**RATU**

PT. Raharja Energi Cepu Tbk. (RATU) plans to issue Obligasi I and Sukuk Wakalah I in 2026 totaling Rp800 billion with idA and idAsy ratings to fund debt repayment and cash calls for subsidiary RETJ and associate PJUC, with public offering scheduled for March 17, 2026 and listing on the IDX on March 30, 2026.

### Sentiment:

**Positive** – **Neutral** – **Negative**



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>BASIC MATERIALS</b>									
AMMN	4,510	(29.8)	3.9	-	63.3	(2.2)	(5.1)	0.83	8,636
ANTM	3,640	15.6	2.6	11.8	8.7	16.7	23.3	0.00	4,966
BRPT	1,250	(61.8)	3.0	11.3	21.1	4.7	30.7	1.11	2,485
ESSA	745	23.1	1.7	18.8	6.4	6.0	9.3	0.00	1,200
INCO	5,350	3.4	1.2	43.7	15.7	2.3	2.8	0.00	8,016
INKP	8,975	5.6	0.4	5.5	3.6	4.4	8.1	0.72	12,617
MBMA	685	20.2	2.8	146.3	22.5	0.9	1.9	0.29	791
MDKA	3,060	34.2	5.2	-	10.4	(0.4)	(2.7)	0.59	3,666
NCKL	1,125	0.0	2.0	8.9	7.4	14.5	25.2	0.30	1,698
SMGR	2,430	(8.0)	0.4	145.2	3.4	0.1	0.3	0.18	3,032
<b>Avg.</b>			<b>2.3</b>	<b>48.9</b>	<b>16.3</b>	<b>4.7</b>	<b>9.4</b>	<b>0.40</b>	
<b>CONSUMER CYCLICALS</b>									
MAPA	600	(10.4)	2.1	12.1	4.6	11.1	19.1	0.37	946
MAPI	1,080	(7.3)	1.4	9.7	2.6	6.2	15.1	0.54	1,599
SCMA	274	(18.9)	2.5	25.7	16.3	6.5	9.3	0.00	400
<b>Avg.</b>			<b>2.0</b>	<b>15.8</b>	<b>7.8</b>	<b>7.9</b>	<b>14.5</b>	<b>0.30</b>	
<b>ENERGY</b>									
AADI	10,350	48.4	1.4	6.2	4.1	13.0	24.0	0.23	13,243
ADMR	1,875	20.2	2.9	16.7	12.3	10.9	18.2	0.42	2,313
ADRO	2,440	34.8	0.9	9.4	5.4	6.6	9.5	0.16	2,932
AKRA	1,285	2.0	2.3	10.6	7.4	7.6	21.8	0.36	1,546
BUMI	204	(44.3)	2.9	-	27.7	(0.6)	(1.6)	0.11	-
DSSA	61,550	(39.1)	12.7	100.3	47.1	6.3	14.5	0.63	-
ITMG	27,825	27.2	1.0	9.6	4.8	7.9	10.0	0.05	26,179
MEDC	1,750	30.1	1.2	14.6	2.1	2.2	8.5	1.52	2,135
PGAS	1,935	1.3	1.0	12.2	3.1	3.4	7.7	0.30	2,027
PTBA	2,920	26.4	1.6	10.3	6.7	7.9	16.0	0.10	2,629
<b>Avg.</b>			<b>2.8</b>	<b>21.1</b>	<b>12.1</b>	<b>6.5</b>	<b>12.9</b>	<b>0.39</b>	
<b>INFRASTRUCTURES</b>									
BREN	5,975	(38.4)	76.5	329.4	87.4	3.7	25.3	2.87	19,800
EXCL	2,560	(31.7)	1.6	-	2.4	(4.4)	(15.8)	2.09	3,564
ISAT	2,020	(12.9)	1.8	11.8	2.4	4.7	15.8	1.39	2,822
JSMR	3,070	(10.0)	0.6	6.1	1.8	2.4	10.4	1.21	4,680
PGEO	950	(15.6)	1.1	16.7	7.0	4.6	6.8	0.37	1,528
TLKM	2,960	(14.9)	2.1	13.5	4.0	7.5	15.9	0.47	4,041
TOWR	446	(23.8)	1.0	6.7	2.4	4.4	15.5	2.73	777
<b>Avg.</b>			<b>12.1</b>	<b>64.0</b>	<b>15.3</b>	<b>3.3</b>	<b>10.6</b>	<b>1.59</b>	

Source: Bloomberg LP



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>INDUSTRIALS</b>									
ASII	5,850	(12.7)	1.0	7.2	4.3	6.7	14.8	0.38	7,083
UNTR	29,475	(0.1)	1.1	7.2	3.1	8.5	15.5	0.18	31,879
<b>Avg.</b>			<b>1.1</b>	<b>7.2</b>	<b>3.7</b>	<b>7.6</b>	<b>15.2</b>	<b>0.28</b>	
<b>HEALTHCARE</b>									
HEAL	1,335	(2.9)	3.7	47.7	11.7	3.9	8.5	0.55	1,630
KLBF	970	(19.5)	1.9	12.7	8.5	11.9	15.5	0.02	1,732
SIDO	505	(6.5)	4.8	12.2	9.0	32.3	37.2	0.00	601
<b>Avg.</b>			<b>3.4</b>	<b>24.2</b>	<b>9.7</b>	<b>16.0</b>	<b>20.4</b>	<b>0.19</b>	
<b>PROP. &amp; REAL ESTATE</b>									
BSDE	730	(19.3)	0.3	6.0	3.6	3.3	6.0	0.31	1,124
CTRA	680	(18.1)	0.5	5.1	3.2	5.3	11.3	0.32	1,128
PWON	332	(1.8)	0.7	7.5	4.9	6.1	10.1	0.26	515
SMRA	328	(14.1)	0.5	7.1	2.1	2.1	6.8	0.83	524
<b>Avg.</b>			<b>0.5</b>	<b>6.4</b>	<b>3.4</b>	<b>4.2</b>	<b>8.5</b>	<b>0.43</b>	
<b>TECHNOLOGY</b>									
EMTK	710	(34.6)	1.1	5.8	7.1	14.2	20.2	0.03	-
GOTO	52	(18.8)	1.7	-	148.3	(2.7)	(3.7)	0.27	87
<b>Avg.</b>			<b>1.4</b>	<b>5.8</b>	<b>77.7</b>	<b>5.7</b>	<b>8.3</b>	<b>0.15</b>	
<b>CONS. NON-CYCLICALS</b>									
AMRT	1,420	(28.1)	3.4	19.2	6.9	8.0	18.7	0.11	2,503
CPIN	3,970	(12.0)	2.0	13.9	-	10.8	15.4	0.28	5,540
HMSP	720	(0.7)	3.0	12.8	7.9	12.5	23.3	0.01	1,047
ICBP	7,075	(13.7)	1.7	13.7	4.7	4.7	12.7	0.68	11,778
INDF	5,975	(11.8)	0.7	6.8	1.9	3.8	11.5	0.65	9,439
JPFA	2,190	(16.4)	1.4	6.4	3.4	10.7	23.5	0.59	3,071
UNVR	1,855	(28.7)	15.7	20.1	-	42.4	230.7	0.14	2,431
<b>Avg.</b>			<b>4.0</b>	<b>13.2</b>	<b>5.0</b>	<b>13.3</b>	<b>48.0</b>	<b>0.35</b>	
<b>FINANCIALS</b>									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,360	(31.1)	2.1	68.2	94.0	0.6	7.5	0.07	2,522
BBCA	6,750	(16.4)	3.0	14.5	80.4	1.7	4.8	0.02	9,931
BBNI	4,320	(1.1)	0.9	8.0	87.7	1.9	3.4	0.52	5,024
BBRI	3,480	(4.9)	1.6	9.2	107.0	3.1	6.7	0.65	4,446
BBTN	1,250	6.4	0.5	5.0	91.6	3.1	4.2	1.33	1,535
BMRI	4,700	(7.8)	1.5	7.8	91.4	1.1	4.0	0.86	5,857
BRIS	2,110	(5.4)	1.9	12.9	82.6	-	4.6	0.28	3,150
<b>Avg.</b>			<b>1.6</b>	<b>17.9</b>	<b>90.7</b>	<b>1.9</b>	<b>5.0</b>	<b>0.53</b>	

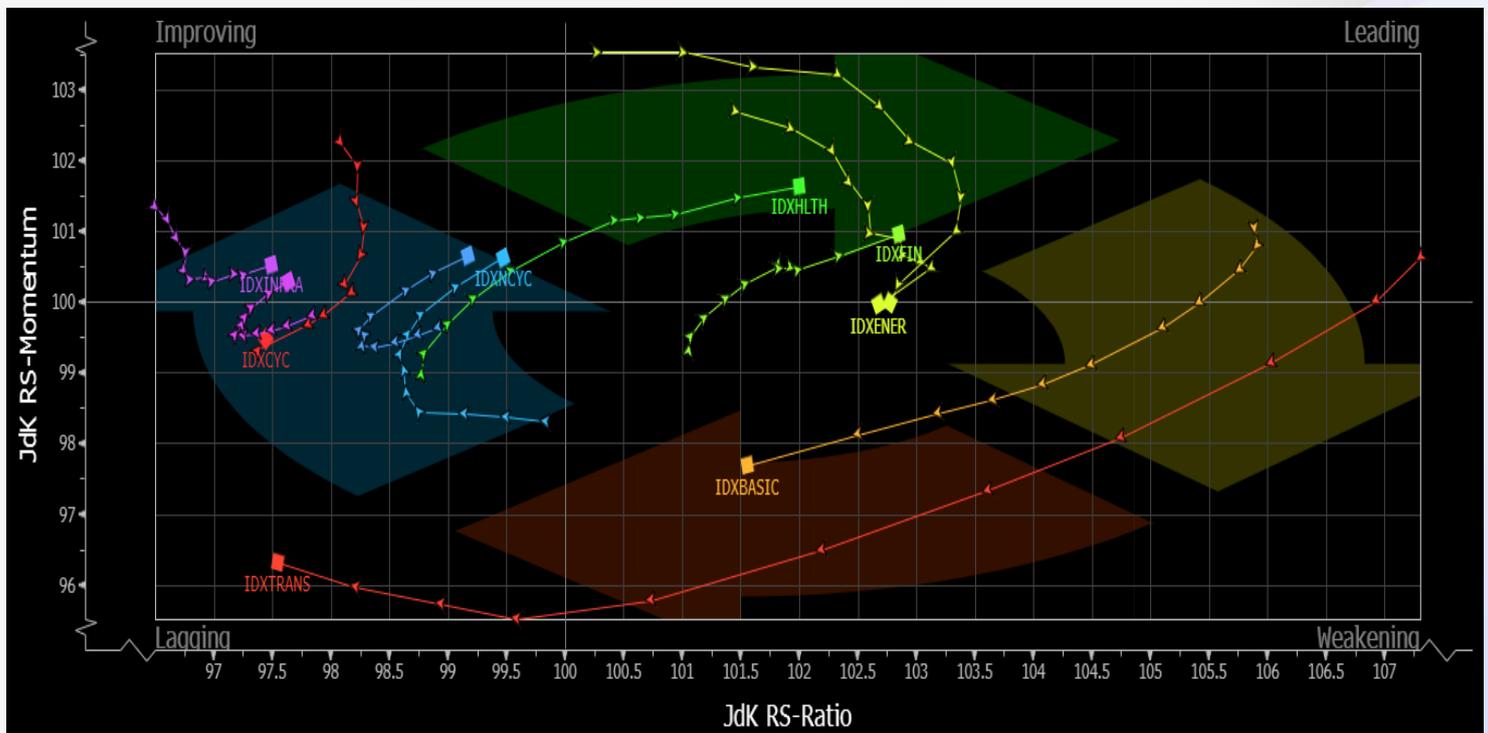
Source: Bloomberg LP



## Jakarta Composite Index (SEAG)



## Sector Rotation (Daily) (RRG)





## RUPS

Date	Time	Company	Event	Place
-	-	-	-	-

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
BBNI	Cash Dividend	17-Mar-26	25-Mar-26	26-Mar-26	07-Apr-26	349.41	8.09%
ELPI	Cash Dividend	17-Mar-26	25-Mar-26	26-Mar-26	09-Apr-26	17	1.28%
HAIS	Cash Dividend	25-Mar-26	26-Mar-26	27-Mar-26	10-Apr-26	9.95	4.78%
BBCA	Cash Dividend	27-Mar-26	30-Mar-26	31-Mar-26	08-Apr-26	281	4.16%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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