



Jakarta Composite Index Range Today

7,000 – 6,917 **7,120 / 7,450**
Support Resistance

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Jakarta Composite Index

JCI tested the strength of the 7,000 psychological Support in yesterday's trading on Monday, correcting more anxiously than most other Asian markets as it closed down 114.9 pts / -1.61% to the 7,022.29 level, with the intraday Low even collapsing to 6,917.

KIWOOM RESEARCH captures indications that market pressure may begin to be limited today (limited downside potential) and may even have a chance for a technical rebound; thanks to this Hammer-like candle position occurring exactly at the lower channel Support as well as the Bearish Flag target, and the emergence of RSI positive divergence after being deeply submerged in the Oversold area.

Nevertheless, for portfolio safety during the long holiday, **KIWOOM RESEARCH** still suggests not being overly invested; be aware that today's position is still highly speculative. There is no need to worry about missing momentum, because if global markets remain stable during the long holiday, JCI has the potential to immediately undergo an upward adjustment when it reopens on March 25. In this context, the Lebaran holiday actually becomes a sort of blessing in disguise: if global markets become volatile, we are relatively protected from the impact, while when the situation eases and turns into a rebound, the domestic market has the opportunity to immediately adjust in an upward direction.

ADVISE: HIGHLY SPECULATIVE BUY; or WAIT & SEE due to limited downside potential.



AKRA

AKR Corporindo Tbk.



(AKRA). Price strengthened and formed another swing low. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,250 – 1,285	1,325 – 1,365	1,235 – 1,250	1,225



MIKA

Mitra Keluarga Karyasehat Tbk.



(MIKA). Price starting to rebound and potential double bottom. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume slightly increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
2,050 – 2,100	2,170 – 2,230	2,020 – 2,050	2,000



MYOR

Mayora Indah Tbk.



(MYOR). Price successfully rebounded and formed a bullish engulfing candle. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,815 – 1,865	1,925 – 1,980	1,790 – 1,815	1,780



RAJA

Rukun Raharja Tbk.



(RAJA). Price starting to rebound and potential double bottom. Strengthening supported by Stochastic indicator potential golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,310 – 3,400	3,510 – 3,610	3,260 – 3,310	3,240



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,050	6,975	6,850	7,175	7,250	6,750
AADI	Positive	Overbought	Negative	Sell	10,275	10,075	9,775	10,575	10,775	9,625
ADMR	Positive	Trading	Negative	Hold	1,905	1,855	1,795	1,965	2,015	1,765
ADRO	Negative	Trading	Positive	Hold	2,450	2,410	2,350	2,510	2,550	2,315
AKRA	Positive	Trading	Negative	Hold	1,260	1,220	1,175	1,305	1,345	1,155
AMMN	Positive	Oversold	Negative	Spec. Buy	4,735	4,500	4,275	4,960	5,200	4,210
AMRT	Negative	Oversold	Negative	Spec. Buy	1,430	1,395	1,340	1,485	1,520	1,320
ANTM	Negative	Oversold	Negative	Spec. Buy	3,665	3,595	3,525	3,735	3,805	3,470
ASII	Negative	Oversold	Negative	Spec. Buy	5,825	5,750	5,600	5,975	6,050	5,525
BBCA	Positive	Oversold	Negative	Spec. Buy	6,800	6,725	6,625	6,900	6,975	6,525
BBNI	Positive	Trading	Negative	Hold	4,285	4,230	4,175	4,340	4,395	4,110
BBRI	Positive	Oversold	Negative	Spec. Buy	3,480	3,450	3,400	3,530	3,560	3,350
BBTN	Positive	Trading	Negative	Hold	1,250	1,235	1,210	1,275	1,290	1,195
BMRI	Positive	Oversold	Negative	Spec. Buy	4,700	4,660	4,590	4,770	4,810	4,520
BREN	Positive	Oversold	Negative	Spec. Buy	6,000	5,825	5,600	6,225	6,400	5,525
BRPT	Positive	Strong Buy	Negative	Buy	1,305	1,245	1,175	1,375	1,435	1,160
BUMI	Positive	Oversold	Negative	Spec. Buy	209	203	197	215	221	194
CPIN	Negative	Trading	Negative	Sell	3,780	3,585	3,360	4,005	4,200	3,305
CTRA	Negative	Oversold	Negative	Spec. Buy	680	670	655	695	705	645
DSSA	Positive	Oversold	Negative	Spec. Buy	64,000	61,125	57,850	67,275	70,150	56,975
EMTK	Negative	Oversold	Negative	Spec. Buy	710	680	650	740	770	640
EXCL	Negative	Oversold	Negative	Spec. Buy	2,600	2,545	2,480	2,665	2,720	2,440
GOTO	Positive	Oversold	Negative	Spec. Buy	53	52	50	55	56	49
HEAL	Negative	Trading	Positive	Hold	1,320	1,280	1,245	1,355	1,395	1,225
ICBP	Negative	Oversold	Negative	Spec. Buy	7,200	7,075	6,925	7,350	7,475	6,825
INCO	Positive	Oversold	Negative	Spec. Buy	5,425	5,325	5,150	5,600	5,700	5,075
INDF	Positive	Oversold	Negative	Spec. Buy	5,975	5,900	5,825	6,050	6,125	5,750
INKP	Negative	Trading	Negative	Sell	8,900	8,725	8,350	9,275	9,450	8,225
ISAT	Negative	Trading	Negative	Sell	2,005	1,965	1,915	2,055	2,095	1,885
ITMG	Positive	Overbought	Positive	Hold	27,575	27,300	26,700	28,175	28,450	26,300
JPFA	Negative	Oversold	Negative	Spec. Buy	2,190	2,160	2,110	2,240	2,270	2,080
KLBF	Positive	Oversold	Negative	Spec. Buy	970	955	945	980	995	930
MAPI	Negative	Oversold	Negative	Spec. Buy	1,090	1,075	1,065	1,100	1,115	1,050
MBMA	Negative	Trading	Negative	Sell	680	665	630	715	730	620
MDKA	Positive	Trading	Negative	Hold	3,055	3,005	2,925	3,135	3,185	2,880
MEDC	Negative	Trading	Negative	Sell	1,710	1,670	1,595	1,785	1,825	1,570
NCKL	Positive	Oversold	Negative	Spec. Buy	1,150	1,115	1,065	1,200	1,235	1,050
PGAS	Positive	Oversold	Negative	Spec. Buy	1,930	1,905	1,865	1,970	1,995	1,835
PGEO	Positive	Oversold	Negative	Spec. Buy	945	935	910	970	980	895
PTBA	Positive	Overbought	Positive	Hold	2,900	2,880	2,820	2,960	2,980	2,780
SCMA	Negative	Trading	Positive	Hold	266	248	232	282	300	229
SMGR	Negative	Oversold	Negative	Spec. Buy	2,455	2,415	2,365	2,505	2,545	2,325
TLKM	Positive	Oversold	Negative	Spec. Buy	2,935	2,890	2,785	3,040	3,085	2,745
TOWR	Positive	Oversold	Negative	Spec. Buy	449	444	439	454	459	432
UNTR	Positive	Trading	Negative	Hold	29,150	28,575	28,025	29,700	30,275	27,600
UNVR	Negative	Oversold	Negative	Spec. Buy	1,855	1,835	1,795	1,895	1,915	1,770



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