



Technical Recommendation

Jakarta Composite Index Range Today

7,050 – 7,030 / 7,000 – 6,920

Support

7,155 – 7,170 / 7,325 / 7,500 / 7,680

Resistance

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Jakarta Composite Index

JCI closed down 43.45pts / -0.61% to the level of 7,048.22 after its intraday High hit the MA10 precisely, making the 7,155 – 7,170 level the nearest Resistance today that must be breached to clear the way for JCI toward the next TARGET: 7,323.

KIWOOM RESEARCH sees that positive regional market sentiment and de-escalation hopes can hopefully boost JCI today. A gradual accumulation buy strategy is the wisest approach while the uncertainty factor remains high at this time.

ADVISE: Gradual accumulation buy.



BKSL

Sentul City Tbk.



(BKSL). Price strengthened followed by increasing volume. Strengthening supported by Stochastic indicator golden cross and MACD line golden cross (histogram moving positive again).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
108 – 112	117 – 121	106 – 108	104



BUMI

Bumi Resources Tbk.



(BUMI). Although the price closed with a bearish candle, it remains strong at support. According to indicators, Stochastic is still death cross but in a bullish trend, MACD line is moving bullish (histogram moving positive) and volume slightly decreased.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
210 – 216	224 – 232	206 – 210	202



JSMR

Jasa Marga (Persero) Tbk.



(JSMR). Price closed with a bearish candle toward the support area; if it rebounds, it has the potential to form a double bottom pattern. According to indicators, Stochastic is in a bearish trend, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
2,980 – 3,070	3,180 – 3,290	2,930 – 2,980	2,910



MTEL

Dayamitra Telekomunikasi Tbk.



(MTEL). Price strengthened followed by increasing volume. Strengthening supported by Stochastic indicator golden cross and MACD line moving bullish (histogram moving positive).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
530 – 545	565 – 585	520 – 530	510



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Oversold	Negative	Spec. Buy	7,100	7,025	6,975	7,150	7,225	6,850
AADI	Negative	Overbought	Positive	Sell	11,475	11,150	10,800	11,825	12,150	10,625
ADMR	Negative	Trading	Negative	Sell	2,005	1,975	1,935	2,045	2,075	1,905
ADRO	Negative	Overbought	Positive	Sell	2,595	2,560	2,515	2,640	2,675	2,475
AKRA	Negative	Overbought	Positive	Sell	1,415	1,390	1,365	1,440	1,465	1,340
AMMN	Negative	Oversold	Negative	Spec. Buy	4,950	4,845	4,760	5,025	5,150	4,685
AMRT	Negative	Trading	Positive	Hold	1,435	1,395	1,345	1,485	1,525	1,325
ANTM	Positive	Oversold	Negative	Spec. Buy	3,525	3,425	3,335	3,615	3,715	3,285
ASII	Negative	Trading	Positive	Hold	6,275	6,225	6,100	6,400	6,450	6,025
BBCA	Positive	Oversold	Negative	Spec. Buy	6,475	6,400	6,375	6,500	6,575	6,275
BBNI	Positive	Oversold	Negative	Spec. Buy	3,815	3,745	3,695	3,865	3,935	3,635
BBRI	Positive	Oversold	Negative	Spec. Buy	3,355	3,305	3,285	3,375	3,425	3,235
BBTN	Positive	Trading	Negative	Hold	1,270	1,255	1,245	1,280	1,295	1,225
BMRI	Negative	Trading	Negative	Sell	4,730	4,670	4,640	4,760	4,820	4,570
BREN	Positive	Strong Buy	Negative	Buy	5,375	5,175	4,975	5,575	5,775	4,900
BRPT	Positive	Oversold	Positive	Buy	1,355	1,275	1,210	1,420	1,500	1,190
BUMI	Negative	Trading	Positive	Hold	224	214	206	232	242	203
CPIN	Negative	Trading	Positive	Hold	4,065	4,030	3,975	4,120	4,155	3,915
CTRA	Negative	Trading	Positive	Hold	700	680	660	720	740	650
DSSA	Negative	Oversold	Positive	Spec. Buy	65,950	63,425	59,950	69,425	71,950	59,050
EMTK	Negative	Trading	Positive	Hold	785	755	730	810	840	720
EXCL	Positive	Trading	Positive	Spec. Buy	2,940	2,860	2,810	2,990	3,070	2,770
GOTO	Negative	Oversold	Negative	Spec. Buy	51	51	50	52	52	49
HEAL	Positive	Trading	Positive	Spec. Buy	1,280	1,245	1,165	1,360	1,395	1,145
ICBP	Negative	Trading	Positive	Hold	7,325	7,200	7,025	7,500	7,625	6,925
INCO	Positive	Oversold	Negative	Spec. Buy	5,275	5,000	4,825	5,450	5,725	4,755
INDF	Negative	Trading	Positive	Hold	6,225	6,050	5,900	6,375	6,550	5,800
INKP	Negative	Trading	Positive	Hold	10,100	9,950	9,800	10,250	10,400	9,650
ISAT	Positive	Trading	Negative	Hold	2,100	2,070	2,040	2,130	2,160	2,010
ITMG	Negative	Overbought	Positive	Sell	29,825	29,400	28,675	30,550	30,975	28,250
JPFA	Negative	Trading	Positive	Hold	2,400	2,330	2,270	2,460	2,530	2,235
KLBF	Positive	Oversold	Negative	Spec. Buy	970	935	920	985	1,020	905
MAPI	Negative	Trading	Positive	Hold	1,215	1,190	1,170	1,235	1,260	1,150
MBMA	Negative	Trading	Negative	Sell	705	675	645	735	765	635
MDKA	Positive	Trading	Negative	Hold	3,135	3,060	2,995	3,200	3,275	2,950
MEDC	Negative	Trading	Positive	Hold	1,875	1,825	1,775	1,925	1,975	1,750
NCKL	Positive	Oversold	Negative	Spec. Buy	1,100	1,070	1,040	1,130	1,160	1,025
PGAS	Positive	Oversold	Negative	Spec. Buy	1,870	1,835	1,800	1,905	1,940	1,770
PGEO	Negative	Trading	Positive	Hold	1,020	1,010	1,000	1,030	1,040	985
PTBA	Negative	Overbought	Positive	Sell	3,175	3,125	3,085	3,215	3,265	3,035
SCMA	Positive	Trading	Positive	Spec. Buy	258	250	242	266	274	238
SMGR	Positive	Trading	Negative	Hold	2,475	2,425	2,365	2,535	2,585	2,325
TLKM	Negative	Trading	Positive	Hold	3,090	3,050	3,000	3,140	3,180	2,955
TOWR	Negative	Trading	Positive	Hold	490	485	482	493	498	474
UNTR	Negative	Trading	Positive	Hold	30,950	30,700	30,150	31,500	31,750	29,700
UNVR	Positive	Oversold	Negative	Spec. Buy	1,840	1,815	1,790	1,865	1,890	1,765



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