



ARCI

Archi Indonesia Tbk.



(ARCI). Price strengthened again and breakout resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,450 – 1,500	1,560 – 1,620	1,425 – 1,450	1,415



BBYB

Bank Neo Commerce Tbk.



(BBYB). Price closed higher and breakout resistance. Strengthening supported by Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
298 – 308	322 – 334	292 – 298	288



MDKA

Merdeka Copper Gold Tbk.



(MDKA). Price back to swing low and potential to test the nearest resistance. Strengthening supported by Stochastic indicator potential golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,250 – 3,340	3,450 – 3,550	3,200 – 3,250	3,180



PGEO

Pertamina Geothermal Energy Tbk.



(PGEO). Price closed higher and breakout resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,030 – 1,055	1,090 – 1,120	1,015 – 1,030	1,005



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Positive	Buy	7,175	7,125	7,100	7,200	7,250	7,000
AADI	Positive	Trading	Negative	Hold	10,900	10,625	10,225	11,300	11,575	10,075
ADMR	Positive	Trading	Positive	Spec. Buy	2,010	1,965	1,930	2,045	2,090	1,900
ADRO	Positive	Trading	Positive	Spec. Buy	2,540	2,485	2,430	2,595	2,650	2,390
AKRA	Negative	Trading	Positive	Hold	1,370	1,335	1,285	1,420	1,455	1,265
AMMN	Positive	Oversold	Negative	Spec. Buy	5,100	4,980	4,850	5,225	5,325	4,775
AMRT	Positive	Trading	Positive	Spec. Buy	1,485	1,455	1,430	1,510	1,540	1,405
ANTM	Positive	Trading	Negative	Hold	3,665	3,570	3,475	3,760	3,855	3,425
ASII	Positive	Trading	Positive	Spec. Buy	6,250	6,150	6,025	6,375	6,475	5,925
BBCA	Positive	Oversold	Negative	Spec. Buy	6,550	6,450	6,400	6,600	6,700	6,300
BBNI	Positive	Oversold	Negative	Spec. Buy	3,780	3,715	3,660	3,835	3,900	3,605
BBRI	Positive	Oversold	Negative	Spec. Buy	3,380	3,320	3,270	3,430	3,490	3,220
BBTN	Positive	Trading	Negative	Hold	1,280	1,265	1,255	1,290	1,305	1,235
BMRI	Positive	Trading	Negative	Hold	4,760	4,685	4,610	4,835	4,910	4,540
BREN	Positive	Oversold	Negative	Spec. Buy	5,450	5,325	5,225	5,550	5,675	5,150
BRPT	Positive	Oversold	Positive	Buy	1,445	1,410	1,370	1,485	1,520	1,350
BUMI	Positive	Trading	Positive	Spec. Buy	231	223	215	239	247	211
CPIN	Positive	Trading	Positive	Spec. Buy	4,120	4,090	4,030	4,180	4,210	3,970
CTRA	Negative	Trading	Positive	Hold	720	710	700	730	740	690
DSSA	Negative	Oversold	Positive	Spec. Buy	67,300	65,225	63,400	69,125	71,200	62,450
EMTK	Positive	Trading	Positive	Spec. Buy	775	760	735	800	815	725
EXCL	Negative	Trading	Positive	Hold	3,000	2,965	2,950	3,015	3,050	2,905
GOTO	Positive	Trading	Negative	Hold	52	52	50	54	54	49
HEAL	Positive	Trading	Negative	Hold	1,265	1,230	1,195	1,300	1,335	1,175
ICBP	Negative	Trading	Positive	Hold	7,375	7,300	7,200	7,475	7,550	7,075
INCO	Positive	Trading	Negative	Hold	5,725	5,525	5,375	5,875	6,075	5,275
INDF	Negative	Trading	Positive	Hold	6,450	6,325	6,150	6,625	6,750	6,050
INKP	Negative	Trading	Positive	Hold	10,150	9,850	9,525	10,475	10,775	9,400
ISAT	Positive	Trading	Positive	Spec. Buy	2,110	2,090	2,060	2,140	2,160	2,030
ITMG	Positive	Trading	Positive	Spec. Buy	28,500	27,600	26,750	29,350	30,250	26,350
JPFA	Negative	Trading	Positive	Hold	2,415	2,370	2,325	2,460	2,505	2,290
KLBF	Positive	Trading	Positive	Spec. Buy	985	975	960	1,000	1,010	945
MAPI	Positive	Trading	Positive	Spec. Buy	1,240	1,220	1,195	1,265	1,285	1,175
MBMA	Positive	Trading	Negative	Hold	745	720	710	755	780	695
MDKA	Negative	Trading	Negative	Sell	3,290	3,185	3,090	3,385	3,490	3,040
MEDC	Negative	Trading	Negative	Sell	1,745	1,670	1,595	1,820	1,895	1,570
NCKL	Positive	Trading	Negative	Hold	1,155	1,105	1,065	1,195	1,245	1,045
PGAS	Positive	Oversold	Negative	Spec. Buy	1,855	1,820	1,790	1,885	1,920	1,765
PGEO	Negative	Trading	Positive	Hold	1,040	1,010	985	1,065	1,095	970
PTBA	Positive	Trading	Positive	Spec. Buy	3,080	2,970	2,860	3,190	3,300	2,815
SCMA	Positive	Trading	Positive	Spec. Buy	270	263	258	275	282	254
SMGR	Positive	Trading	Negative	Hold	2,485	2,455	2,425	2,515	2,545	2,385
TLKM	Positive	Trading	Positive	Spec. Buy	3,140	3,125	3,090	3,175	3,190	3,040
TOWR	Positive	Trading	Positive	Spec. Buy	495	492	485	500	505	478
UNTR	Negative	Trading	Positive	Hold	31,100	30,400	29,950	31,550	32,250	29,500
UNVR	Positive	Trading	Negative	Hold	1,895	1,815	1,770	1,940	2,020	1,740



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.