



# Technical Recommendation

Jakarta Composite Index Range Today

7,000 – 6,920 / 6,650      7,120 – 7,160 / 7,210 / 7,325  
Support                                  Resistance

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## **Jakarta Composite Index**

Efforts for JCI to rise above the MA10 were dampened again with the closing correcting 157.66 pts / -2.19% to the level of 7,026.78; thus continuing the unfinished Sideways – Bottoming pattern. With the risk of an MSCI shock due to the release of the HSC list which contains DSSA and BREN stocks that are threatened to be "kicked out" from the index, the market today will be faced with the risk that these two large market cap stocks will cause high volatility for JCI today.

Critical Support: 7,000 – 6,920; which, if this defense is breached, will cause JCI to slide deeper toward the 6,650 mark.

**ADVISE:** WAIT & SEE, reduce positions if possible.



## INDY

Indika Energy Tbk.



**(INDY).** Price is testing resistance on the trendline. Strengthening supported by Stochastic indicator moving bullish and MACD line potential golden cross (histogram moving to positive direction).

**ADVICE:** Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
3,320 – 3,410	3,520 – 3,620	3,280 – 3,320	3,260



## LSIP

PP London Sumatra Indonesia Tbk.



**(LSIP).** Price successfully breakout resistance and potential to continue moving uptrend in the medium term. Strengthening supported by MACD line indicator moving bullish (histogram moving positive) and volume increasing.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,450 – 1,485	1,530 – 1,575	1,430 – 1,450	1,420



## MAPI

Mitra Adiperkasa Tbk.



**(MAPI).** Price continues to rally and breakout resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

**ADVICE:** Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,270 – 1,305	1,345 – 1,385	1,255 – 1,270	1,245



## TLKM

Telkom Indonesia (Persero) Tbk.



**(TLKM).** Price starting to rebound and potential for double bottom. Strengthening potential supported by Stochastic indicator golden cross (bullish convergence) and MACD line moving bullish (histogram moving positive).

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,050 – 3,130	3,230 – 3,320	3,010 – 3,050	2,990

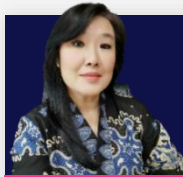


## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Positive	Buy	7,100	7,025	6,950	7,150	7,225	6,850
AADI	Negative	Trading	Negative	Sell	10,825	10,575	10,450	10,950	11,200	10,275
ADMR	Negative	Trading	Negative	Sell	1,940	1,880	1,815	2,005	2,065	1,785
ADRO	Positive	Trading	Negative	Hold	2,520	2,435	2,400	2,555	2,640	2,360
AKRA	Negative	Trading	Positive	Hold	1,360	1,325	1,305	1,380	1,415	1,285
AMMN	Positive	Oversold	Negative	Spec. Buy	4,880	4,640	4,355	5,175	5,400	4,290
AMRT	Positive	Oversold	Positive	Buy	1,455	1,430	1,400	1,485	1,510	1,380
ANTM	Negative	Trading	Negative	Sell	3,650	3,610	3,550	3,710	3,750	3,495
ASII	Positive	Trading	Positive	Spec. Buy	6,150	5,975	5,875	6,250	6,425	5,775
BBCA	Positive	Oversold	Negative	Spec. Buy	6,550	6,525	6,450	6,625	6,650	6,350
BBNI	Positive	Oversold	Negative	Spec. Buy	3,720	3,685	3,660	3,745	3,780	3,605
BBRI	Positive	Oversold	Negative	Spec. Buy	3,345	3,295	3,275	3,365	3,415	3,225
BBTN	Positive	Trading	Negative	Hold	1,270	1,260	1,245	1,285	1,295	1,230
BMRI	Positive	Oversold	Negative	Spec. Buy	4,685	4,640	4,595	4,730	4,775	4,525
BREN	Positive	Strong Buy	Negative	Buy	5,150	4,800	4,465	5,475	5,825	4,395
BRPT	Negative	Oversold	Positive	Spec. Buy	1,360	1,280	1,205	1,435	1,515	1,185
BUMI	Negative	Trading	Positive	Hold	230	226	222	234	238	219
CPIN	Negative	Trading	Positive	Hold	4,195	4,135	4,065	4,265	4,325	4,000
CTRA	Positive	Trading	Positive	Spec. Buy	715	710	700	725	730	690
DSSA	Negative	Trading	Positive	Hold	69,275	67,425	65,000	71,700	73,550	64,025
EMTK	Positive	Oversold	Positive	Buy	750	730	710	770	790	700
EXCL	Positive	Trading	Positive	Spec. Buy	2,965	2,875	2,815	3,025	3,115	2,770
GOTO	Negative	Trading	Positive	Hold	53	52	52	53	54	51
HEAL	Negative	Trading	Negative	Sell	1,235	1,220	1,210	1,245	1,260	1,190
ICBP	Negative	Trading	Positive	Hold	7,400	7,325	7,275	7,450	7,525	7,150
INCO	Positive	Trading	Negative	Hold	5,600	5,475	5,300	5,775	5,900	5,225
INDF	Negative	Overbought	Positive	Sell	6,600	6,550	6,500	6,650	6,700	6,400
INKP	Positive	Trading	Positive	Spec. Buy	9,775	9,575	9,400	9,950	10,150	9,250
ISAT	Positive	Trading	Positive	Spec. Buy	2,085	2,055	2,015	2,125	2,155	1,980
ITMG	Positive	Trading	Negative	Hold	27,525	26,850	26,375	28,000	28,675	25,975
JPFA	Positive	Trading	Positive	Spec. Buy	2,440	2,405	2,350	2,495	2,530	2,310
KLBF	Positive	Oversold	Positive	Buy	980	965	955	990	1,005	940
MAPI	Negative	Overbought	Positive	Sell	1,275	1,240	1,200	1,315	1,350	1,180
MBMA	Negative	Trading	Negative	Sell	725	710	690	745	760	680
MDKA	Positive	Trading	Negative	Hold	3,270	3,215	3,140	3,345	3,400	3,090
MEDC	Positive	Trading	Negative	Hold	1,665	1,595	1,535	1,725	1,795	1,510
NCKL	Positive	Oversold	Negative	Spec. Buy	1,140	1,120	1,095	1,165	1,185	1,075
PGAS	Positive	Oversold	Negative	Spec. Buy	1,820	1,795	1,760	1,855	1,880	1,735
PGEO	Negative	Trading	Positive	Hold	1,035	1,015	995	1,055	1,075	980
PTBA	Positive	Trading	Negative	Hold	2,965	2,895	2,845	3,015	3,085	2,800
SCMA	Positive	Trading	Positive	Spec. Buy	267	259	253	273	281	249
SMGR	Positive	Trading	Negative	Hold	2,480	2,445	2,420	2,505	2,540	2,380
TLKM	Positive	Trading	Positive	Spec. Buy	3,130	3,100	3,050	3,180	3,210	3,005
TOWR	Positive	Trading	Positive	Spec. Buy	497	493	489	500	505	481
UNTR	Negative	Trading	Positive	Hold	30,925	30,350	29,925	31,350	31,925	29,475
UNVR	Positive	Trading	Positive	Spec. Buy	1,930	1,895	1,880	1,945	1,980	1,850



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