



Technical Recommendation

Jakarta Composite Index Range Today

6,920 **7,000 – 7,010 / 7,100 / 7,210 / 7,325**
Support Resistance

Published on 07 April 2026



Jakarta Composite Index

JCI was trimmed 37.36pts / -0.53% at the market opening following the Easter long-weekend holiday, falling below the psychological level of 7,000, closed at 6,989.43 on Monday. Foreigners were observed net selling IDR 622.9 billion, while RUPIAH exchange rate is increasingly resigned in the 17,015 / USD area. Amidst the combination of global & domestic sentiment that is not yet bright, there are still sectors that managed to turn green: Consumer Cyclicals +2.26%, Basic Materials +1.17%, and Energy +0.39%. **KIWOOM RESEARCH** invites investors/traders to think rationally, setting the previous low level of 6,920 as the nearest Support which is deemed adequate for now. However, the level of speculation remains high and the advice to **WAIT & SEE** is more widely practiced.

ADVISE: HOLD; WAIT & SEE.



BULL

Buana Lintas Lautan Tbk.



(BULL). Price continues to rally and potential to close the nearest gap area. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and increasing volume trend.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
402 – 416	434 – 450	394 – 402	390



DSNG

Dharma Satya Nusantara Tbk.



(DSNG). Price successfully rebound and potential to continue rally. Strengthening supported by MACD line indicator moving bullish (histogram moving positive).

ADVICE: Buy on weakness or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,655 – 1,700	1,755 – 1,805	1,635 – 1,655	1,625



HRTA

Hartadinata Abadi Tbk.



(HRTA). Price successfully rebound and potential to continue rally. Strengthening supported by Stochastic indicator moving bullish (bullish convergence) and MACD line potential golden cross (histogram moving to positive direction).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,370 – 2,430	2,510 – 2,580	2,330 – 2,370	2,310



TINS

Timah (Persero) Tbk.



(TINS). Price successfully rebound and back to swing low. Strengthening supported by Stochastic indicator still moving bullish (bullish convergence) and MACD line potential golden cross (histogram moving to positive direction).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,470 – 3,560	3,670 – 3,780	3,420 – 3,470	3,400



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Positive	Buy	6,975	6,950	6,900	7,025	7,050	6,800
AADI	Negative	Trading	Negative	Sell	10,925	10,775	10,675	11,025	11,175	10,525
ADMR	Positive	Trading	Negative	Hold	1,835	1,775	1,705	1,905	1,965	1,680
ADRO	Positive	Trading	Negative	Hold	2,515	2,455	2,415	2,555	2,615	2,375
AKRA	Negative	Trading	Positive	Hold	1,340	1,310	1,280	1,370	1,400	1,260
AMMN	Negative	Oversold	Positive	Spec. Buy	4,855	4,665	4,455	5,075	5,250	4,390
AMRT	Positive	Oversold	Positive	Buy	1,440	1,415	1,380	1,475	1,500	1,355
ANTM	Negative	Trading	Negative	Sell	3,630	3,605	3,550	3,685	3,710	3,495
ASII	Negative	Trading	Positive	Hold	6,075	6,050	5,975	6,150	6,175	5,900
BBCA	Positive	Oversold	Negative	Spec. Buy	6,550	6,475	6,375	6,650	6,725	6,275
BBNI	Positive	Oversold	Negative	Spec. Buy	3,675	3,625	3,585	3,715	3,765	3,530
BBRI	Positive	Oversold	Negative	Spec. Buy	3,325	3,290	3,255	3,360	3,395	3,205
BBTN	Negative	Trading	Negative	Sell	1,260	1,250	1,240	1,270	1,280	1,220
BMRI	Positive	Oversold	Negative	Spec. Buy	4,640	4,580	4,540	4,680	4,740	4,470
BREN	Positive	Strong Buy	Negative	Buy	4,405	4,205	3,945	4,665	4,865	3,885
BRPT	Negative	Oversold	Positive	Spec. Buy	1,285	1,215	1,125	1,375	1,445	1,110
BUMI	Negative	Trading	Positive	Hold	237	224	215	246	259	212
CPIN	Negative	Trading	Positive	Hold	4,190	4,130	4,050	4,270	4,330	3,990
CTRA	Negative	Trading	Positive	Hold	710	700	690	720	730	680
DSSA	Negative	Oversold	Positive	Spec. Buy	64,125	62,050	58,425	67,750	69,825	57,550
EMTK	Positive	Oversold	Positive	Buy	740	730	720	750	760	710
EXCL	Negative	Trading	Positive	Hold	2,905	2,835	2,775	2,965	3,035	2,730
GOTO	Negative	Oversold	Positive	Spec. Buy	52	52	50	54	54	49
HEAL	Negative	Oversold	Negative	Spec. Buy	1,225	1,210	1,205	1,230	1,245	1,185
ICBP	Negative	Trading	Positive	Hold	7,375	7,300	7,175	7,500	7,575	7,075
INCO	Negative	Trading	Negative	Sell	5,575	5,450	5,325	5,700	5,825	5,250
INDF	Negative	Trading	Positive	Hold	6,575	6,525	6,425	6,675	6,725	6,325
INKP	Positive	Trading	Positive	Spec. Buy	9,650	9,325	9,075	9,900	10,225	8,950
ISAT	Positive	Trading	Negative	Hold	2,055	2,020	1,985	2,090	2,125	1,955
ITMG	Positive	Trading	Negative	Hold	27,275	26,625	25,975	27,925	28,575	25,575
JPFA	Positive	Trading	Positive	Spec. Buy	2,445	2,410	2,385	2,470	2,505	2,350
KLBF	Negative	Oversold	Positive	Spec. Buy	965	955	945	975	985	930
MAPI	Negative	Trading	Positive	Hold	1,270	1,235	1,200	1,305	1,340	1,180
MBMA	Negative	Trading	Negative	Sell	720	700	685	735	755	675
MDKA	Positive	Trading	Negative	Hold	3,230	3,155	3,080	3,305	3,380	3,030
MEDC	Positive	Trading	Negative	Hold	1,610	1,585	1,550	1,645	1,670	1,530
NCKL	Positive	Oversold	Negative	Spec. Buy	1,115	1,095	1,080	1,130	1,150	1,065
PGAS	Positive	Oversold	Negative	Spec. Buy	1,795	1,775	1,740	1,830	1,850	1,715
PGEO	Negative	Trading	Positive	Hold	1,015	1,005	990	1,030	1,040	975
PTBA	Positive	Trading	Negative	Hold	2,965	2,915	2,885	2,995	3,045	2,840
SCMA	Positive	Trading	Positive	Spec. Buy	261	257	253	265	269	249
SMGR	Positive	Trading	Negative	Hold	2,440	2,375	2,300	2,515	2,580	2,265
TLKM	Negative	Trading	Positive	Hold	3,165	3,130	3,065	3,230	3,265	3,020
TOWR	Negative	Trading	Positive	Hold	492	488	484	496	500	477
UNTR	Negative	Trading	Positive	Hold	30,550	30,400	30,175	30,775	30,925	29,725
UNVR	Negative	Trading	Positive	Hold	1,920	1,900	1,865	1,955	1,975	1,835



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