



# Technical Recommendation

Jakarta Composite Index Range Today

**7,240 / 7,120**

Support

**7,325 / 7,600**

Resistance

Published on 09 April 2026



## **Jakarta Composite Index**

*In line with regional bourses showing thick green, JCI also soared 308.18pts / +4.42% to the level of 7,279.21 in Wednesday's trade; successfully breaking the MA10 Resistance and perching slightly above the MA20 (7,240 – 7,120 are now the support lines).*

*Technically, **KIWOOM RESEARCH** sees the next JCI resistance at 7,325; if this level can also be broken, JCI will further accelerate toward the 7,600 TARGET, which is the medium-term resistance (the upper channel of the ongoing downtrend).*

**ADVISE:** AVERAGE UP accordingly.



## ENRG

Energi Mega Persada Tbk.



**(ENRG).** Price starting to rebound and testing resistance. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume slightly increasing.

**ADVICE:** Accumulation buy or buy on break 1,665.

Entry Buy	Target Price	Support	Cut Loss
1,610 – 1,650	1,700 – 1,750	1,585 – 1,610	1,575



## ISAT

Indosat Tbk.



**(ISAT).** Price break dynamic resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line golden cross (histogram returning to move positive) and increasing volume trend.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,110 – 2,170	2,240 – 2,310	2,080 – 2,110	2,060



## PTRO

Petrosea Tbk.



**(PTRO).** Price successfully breakout resistance and potential to make a transition. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

**ADVICE:** Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
5,050 – 5,225	5,450 – 5,650	4,950 – 5,050	4,930



## UNVR

Unilever Indonesia Tbk.



**(UNVR).** Price starting to move positive and potential to continue rally. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,900 – 1,955	2,020 – 2,080	1,875 – 1,900	1,865



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	7,200	7,150	7,050	7,300	7,375	6,950
AADI	Positive	Trading	Negative	Hold	10,125	9,875	9,650	10,350	10,600	9,500
ADMR	Positive	Trading	Negative	Hold	1,760	1,715	1,670	1,805	1,850	1,645
ADRO	Positive	Trading	Negative	Hold	2,410	2,370	2,320	2,460	2,500	2,285
AKRA	Positive	Overbought	Positive	Hold	1,400	1,360	1,305	1,455	1,495	1,285
AMMN	Negative	Trading	Positive	Hold	5,275	4,975	4,655	5,600	5,925	4,585
AMRT	Positive	Trading	Positive	Spec. Buy	1,490	1,445	1,400	1,535	1,580	1,375
ANTM	Negative	Trading	Negative	Sell	3,675	3,600	3,505	3,770	3,845	3,450
ASII	Positive	Trading	Positive	Spec. Buy	6,125	6,025	5,900	6,250	6,350	5,825
BBCA	Negative	Trading	Positive	Hold	6,725	6,600	6,500	6,825	6,950	6,400
BBNI	Positive	Oversold	Negative	Spec. Buy	3,715	3,630	3,545	3,800	3,885	3,490
BBRI	Positive	Oversold	Negative	Spec. Buy	3,345	3,320	3,305	3,360	3,385	3,255
BBTN	Negative	Trading	Negative	Sell	1,295	1,280	1,270	1,305	1,320	1,250
BMRI	Positive	Trading	Negative	Hold	4,670	4,635	4,600	4,705	4,740	4,530
BREN	Positive	Oversold	Negative	Spec. Buy	5,275	4,915	4,465	5,725	6,100	4,395
BRPT	Negative	Trading	Positive	Hold	1,655	1,540	1,385	1,810	1,925	1,365
BUMI	Negative	Trading	Positive	Hold	249	244	239	254	259	235
CPIN	Negative	Overbought	Positive	Sell	4,360	4,225	4,090	4,495	4,630	4,025
CTRA	Positive	Trading	Positive	Spec. Buy	710	710	695	725	725	685
DSSA	Negative	Trading	Positive	Hold	66,600	65,200	63,000	68,800	70,200	62,050
EMTK	Positive	Trading	Positive	Spec. Buy	765	740	715	790	815	705
EXCL	Negative	Trading	Positive	Hold	3,000	2,860	2,690	3,170	3,310	2,650
GOTO	Negative	Trading	Positive	Hold	52	51	50	53	54	49
HEAL	Positive	Trading	Negative	Hold	1,225	1,205	1,170	1,260	1,280	1,150
ICBP	Negative	Trading	Positive	Hold	7,475	7,400	7,300	7,575	7,650	7,200
INCO	Negative	Trading	Positive	Hold	6,125	5,825	5,625	6,325	6,625	5,525
INDF	Negative	Overbought	Positive	Sell	6,650	6,600	6,550	6,700	6,750	6,450
INKP	Positive	Trading	Positive	Spec. Buy	9,975	9,850	9,700	10,125	10,250	9,550
ISAT	Negative	Trading	Positive	Hold	2,125	2,075	2,005	2,195	2,245	1,970
ITMG	Positive	Trading	Negative	Hold	25,950	25,425	24,525	26,850	27,375	24,150
JPFA	Negative	Overbought	Positive	Sell	2,545	2,465	2,395	2,615	2,695	2,355
KLBF	Negative	Trading	Positive	Hold	975	965	945	995	1,005	930
MAPI	Negative	Trading	Positive	Hold	1,320	1,285	1,265	1,340	1,375	1,245
MBMA	Negative	Trading	Positive	Hold	750	710	670	790	830	660
MDKA	Negative	Trading	Negative	Sell	3,305	3,210	3,165	3,350	3,445	3,120
MEDC	Positive	Trading	Negative	Hold	1,545	1,515	1,450	1,610	1,640	1,425
NCKL	Negative	Trading	Negative	Sell	1,190	1,155	1,135	1,210	1,245	1,115
PGAS	Positive	Oversold	Negative	Spec. Buy	1,800	1,755	1,705	1,850	1,895	1,680
PGEO	Negative	Trading	Positive	Hold	1,035	1,020	1,000	1,055	1,070	985
PTBA	Positive	Trading	Negative	Hold	2,870	2,805	2,750	2,925	2,990	2,705
SCMA	Negative	Trading	Positive	Hold	272	260	250	282	294	246
SMGR	Positive	Trading	Negative	Hold	2,415	2,355	2,325	2,445	2,505	2,290
TLKM	Negative	Trading	Positive	Hold	3,150	3,120	3,080	3,190	3,220	3,035
TOWR	Negative	Trading	Positive	Hold	494	490	486	498	500	479
UNTR	Positive	Trading	Positive	Spec. Buy	30,425	29,750	29,000	31,175	31,850	28,575
UNVR	Negative	Trading	Positive	Hold	1,940	1,920	1,895	1,965	1,985	1,865



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