



Technical Recommendation

Jakarta Composite Index Range Today

7,230 / 7,115

7,325 / 7,600

Support

Resistance

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Jakarta Composite Index

JCI finally closed with a rebound of +0.39% to the level of 7,307.59 after being under pressure for almost the entire session. Technically, JCI closing position strengthens its position above the MA20, making the 7,230 level the nearest support at this time. **KIWOOM RESEARCH** estimates that this support level will be maintained at the end of this week; however, if sentiment turns unfavorable, investors/traders are advised to reduce positions.

ADVISE: Set your *TRAILING STOP*; Trading Buy.



ARTO

Bank Jago Tbk.



(ARTO). Price continues to rally and breakout trendline resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume slightly increasing.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
1,375 – 1,410	1,455 – 1,500	1,355 – 1,375	1,345



BRIS

Bank Syariah Indonesia (Persero) Tbk.



(BRIS). Price is testing trendline resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line golden cross (histogram returning to move positive) and volume remains strong.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,080 – 2,130	2,200 – 2,260	2,050 – 2,080	2,030



BRPT

Barito Pacific Tbk.



(BRPT). Price successfully breakout resistance and potential to make a transition. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and increasing volume trend.

ADVICE: Buy on support or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,805 – 1,855	1,915 – 1,970	1,780 – 1,805	1,770



SCMA

Surya Citra Media Tbk.



(SCMA). Price back to moving positive and testing classic resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or buy on break.

Entry Buy	Target Price	Support	Cut Loss
276 – 284	294 – 302	272 – 276	268

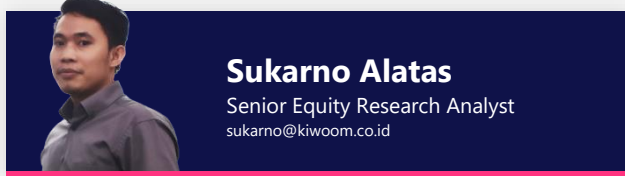


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	7,250	7,225	7,150	7,325	7,375	7,025
AADI	Positive	Trading	Negative	Hold	10,325	10,000	9,800	10,525	10,850	9,650
ADMR	Positive	Oversold	Negative	Spec. Buy	1,780	1,730	1,700	1,810	1,860	1,675
ADRO	Positive	Trading	Negative	Hold	2,420	2,380	2,350	2,450	2,490	2,315
AKRA	Negative	Trading	Positive	Hold	1,405	1,385	1,365	1,425	1,445	1,345
AMMN	Negative	Trading	Positive	Hold	5,375	5,275	5,150	5,500	5,600	5,075
AMRT	Positive	Trading	Positive	Spec. Buy	1,510	1,490	1,460	1,540	1,560	1,440
ANTM	Positive	Trading	Positive	Spec. Buy	3,715	3,630	3,545	3,800	3,885	3,490
ASII	Positive	Trading	Positive	Spec. Buy	6,150	6,100	6,025	6,225	6,275	5,925
BBCA	Negative	Oversold	Positive	Spec. Buy	6,625	6,450	6,275	6,800	6,975	6,175
BBNI	Positive	Oversold	Negative	Spec. Buy	3,730	3,690	3,640	3,780	3,820	3,585
BBRI	Positive	Oversold	Negative	Spec. Buy	3,295	3,260	3,225	3,330	3,365	3,175
BBTN	Negative	Trading	Positive	Hold	1,295	1,285	1,270	1,310	1,320	1,250
BMRI	Positive	Oversold	Negative	Spec. Buy	4,610	4,570	4,530	4,650	4,690	4,460
BREN	Positive	Trading	Positive	Spec. Buy	5,325	4,935	4,490	5,775	6,150	4,420
BRPT	Negative	Trading	Positive	Hold	1,785	1,665	1,555	1,895	2,015	1,530
BUMI	Negative	Trading	Positive	Hold	246	241	236	251	256	232
CPIN	Negative	Overbought	Positive	Sell	4,420	4,350	4,270	4,500	4,570	4,205
CTRA	Positive	Trading	Positive	Spec. Buy	715	705	695	725	735	685
DSSA	Negative	Trading	Positive	Hold	2,885	2,550	2,265	3,170	3,505	2,230
EMTK	Negative	Trading	Positive	Hold	800	775	750	825	850	735
EXCL	Positive	Trading	Positive	Spec. Buy	3,100	2,990	2,880	3,210	3,320	2,835
GOTO	Positive	Trading	Positive	Spec. Buy	52	52	51	53	53	50
HEAL	Positive	Trading	Negative	Hold	1,230	1,225	1,200	1,255	1,260	1,185
ICBP	Negative	Trading	Positive	Hold	7,475	7,425	7,350	7,550	7,600	7,250
INCO	Negative	Trading	Positive	Hold	6,100	6,025	5,850	6,275	6,350	5,750
INDF	Negative	Trading	Positive	Hold	6,625	6,575	6,525	6,675	6,725	6,425
INKP	Positive	Trading	Positive	Spec. Buy	9,900	9,775	9,650	10,025	10,150	9,500
ISAT	Negative	Trading	Positive	Hold	2,130	2,110	2,080	2,160	2,180	2,050
ITMG	Positive	Trading	Negative	Hold	26,700	26,225	25,775	27,150	27,625	25,400
JPFA	Negative	Trading	Positive	Hold	2,560	2,515	2,460	2,615	2,660	2,420
KLBF	Positive	Trading	Positive	Spec. Buy	980	970	960	990	1,000	945
MAPI	Negative	Trading	Positive	Hold	1,285	1,260	1,225	1,320	1,345	1,205
MBMA	Negative	Trading	Positive	Hold	755	740	720	775	790	710
MDKA	Positive	Trading	Negative	Hold	3,250	3,200	3,160	3,290	3,340	3,115
MEDC	Positive	Trading	Negative	Hold	1,575	1,530	1,505	1,600	1,645	1,480
NCKL	Positive	Trading	Positive	Spec. Buy	1,155	1,125	1,100	1,180	1,210	1,085
PGAS	Positive	Oversold	Negative	Spec. Buy	1,810	1,785	1,760	1,835	1,860	1,730
PGEO	Positive	Trading	Positive	Spec. Buy	1,050	1,030	1,010	1,070	1,090	995
PTBA	Positive	Trading	Negative	Hold	2,880	2,835	2,810	2,905	2,950	2,765
SCMA	Positive	Trading	Positive	Spec. Buy	282	270	258	294	306	254
SMGR	Positive	Oversold	Negative	Spec. Buy	2,390	2,365	2,340	2,415	2,440	2,300
TLKM	Negative	Trading	Positive	Hold	3,170	3,145	3,100	3,215	3,240	3,050
TOWR	Positive	Trading	Positive	Spec. Buy	490	486	482	494	498	475
UNTR	Positive	Trading	Negative	Hold	29,975	29,300	28,950	30,325	31,000	28,500
UNVR	Negative	Trading	Positive	Hold	1,925	1,910	1,885	1,950	1,965	1,860



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