



Technical Recommendation

Jakarta Composite Index Range Today

7,350 / Close the GAP 7,308 / 7,210 – 7,185
Support

7,530 / 7,825 / Close the GAP 7,932 / 8,000
Resistance

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Jakarta Composite Index

JCI is an anomaly compared to Asian & European bourses, managing to turn green by 41.69pts / +0.56%, closing at the level of 7,500.19; after the intraday High hit a ceiling at 7,527.87 = exactly hitting the upper channel Resistance that has guarded JCI downtrend since stepping down from the ATH 9,174.47 on Jan 20.

KIWOOM RESEARCH advises market participants to wait for JCI to break out of 7,530 solidly before deciding to increase buying positions, with the estimated sequence of TARGETS: MA50 / 7,825; close the GAP 7,932; psychological level 8,000; ultimate target: 8,440 / 8,530.

ADVISE: BUY / AVERAGE UP ON BREAK (near closing hour to avoid market manipulation / whipsaw).



BRMS

Bumi Resources Minerals Tbk.



(BRMS). Price continues to rally and breakout dynamic resistance. Strengthening supported by Stochastic indicator still moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|-----------|--------------|-----------|----------|
| 845 – 870 | 900 – 925 | 835 – 845 | 825 |



INET

Sinergi Inti Andalan Prima Tbk.



(INET). Price is testing resistance and potential to transition back. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|-----------|--------------|-----------|----------|
| 296 – 306 | 320 – 332 | 290 – 296 | 286 |



JSMR

Jasa Marga (Persero) Tbk.



(JSMR). Price successfully breakout resistance and potential to make a transition. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 3,170 – 3,250 | 3,350 – 3,450 | 3,120 – 3,170 | 3,100 |



PTRO

Petrosea Tbk.



(PTRO). Price successfully breakout resistance and potential to continue rally. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and increasing volume trend.

ADVICE: Hold or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 5,800 – 6,000 | 6,250 – 6,500 | 5,675 – 5,800 | 5,625 |



Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|--------|----------|------------|------------|-----------|-------------|-----------|-----------|--------------|--------------|-----------------|
| JCI | Negative | Trading | Positive | Hold | 7,450 | 7,375 | 7,275 | 7,550 | 7,625 | 7,150 |
| AADI | Positive | Trading | Negative | Hold | 10,275 | 10,125 | 9,950 | 10,450 | 10,600 | 9,800 |
| ADMR | Positive | Trading | Negative | Hold | 1,815 | 1,780 | 1,745 | 1,850 | 1,885 | 1,720 |
| ADRO | Positive | Trading | Negative | Hold | 2,465 | 2,445 | 2,415 | 2,495 | 2,515 | 2,375 |
| AKRA | Negative | Overbought | Positive | Sell | 1,425 | 1,410 | 1,385 | 1,450 | 1,465 | 1,365 |
| AMMN | Negative | Trading | Positive | Hold | 5,375 | 5,250 | 5,125 | 5,500 | 5,625 | 5,025 |
| AMRT | Negative | Trading | Positive | Hold | 1,490 | 1,475 | 1,445 | 1,520 | 1,535 | 1,420 |
| ANTM | Negative | Trading | Positive | Hold | 3,715 | 3,645 | 3,565 | 3,795 | 3,865 | 3,510 |
| ASII | Negative | Trading | Positive | Hold | 6,225 | 6,175 | 6,100 | 6,300 | 6,350 | 6,000 |
| BBCA | Negative | Trading | Positive | Hold | 6,625 | 6,550 | 6,500 | 6,675 | 6,750 | 6,400 |
| BBNI | Negative | Oversold | Negative | Spec. Buy | 3,690 | 3,670 | 3,640 | 3,720 | 3,740 | 3,585 |
| BBRI | Negative | Trading | Positive | Hold | 3,380 | 3,350 | 3,320 | 3,410 | 3,440 | 3,270 |
| BBTN | Negative | Trading | Positive | Hold | 1,275 | 1,260 | 1,235 | 1,300 | 1,315 | 1,215 |
| BMRI | Positive | Trading | Negative | Hold | 4,625 | 4,590 | 4,565 | 4,650 | 4,685 | 4,495 |
| BREN | Negative | Trading | Positive | Hold | 5,850 | 5,625 | 5,300 | 6,175 | 6,400 | 5,225 |
| BRPT | Negative | Overbought | Positive | Sell | 2,045 | 1,820 | 1,635 | 2,230 | 2,455 | 1,610 |
| BUMI | Negative | Trading | Positive | Hold | 244 | 238 | 234 | 248 | 254 | 230 |
| CPIN | Negative | Trading | Positive | Hold | 4,330 | 4,305 | 4,290 | 4,345 | 4,370 | 4,225 |
| CTRA | Negative | Trading | Positive | Hold | 725 | 715 | 705 | 735 | 745 | 695 |
| DSSA | Negative | Trading | Positive | Hold | 3,085 | 3,000 | 2,815 | 3,270 | 3,355 | 2,775 |
| EMTK | Negative | Overbought | Positive | Sell | 900 | 875 | 850 | 925 | 950 | 835 |
| EXCL | Negative | Trading | Positive | Hold | 3,110 | 3,050 | 3,020 | 3,140 | 3,200 | 2,975 |
| GOTO | Positive | Trading | Positive | Spec. Buy | 52 | 51 | 50 | 53 | 54 | 49 |
| HEAL | Negative | Trading | Negative | Sell | 1,205 | 1,190 | 1,160 | 1,235 | 1,250 | 1,145 |
| ICBP | Positive | Trading | Positive | Spec. Buy | 7,300 | 7,225 | 7,125 | 7,400 | 7,475 | 7,000 |
| INCO | Negative | Trading | Positive | Hold | 6,075 | 5,950 | 5,800 | 6,225 | 6,350 | 5,725 |
| INDF | Negative | Overbought | Positive | Sell | 6,700 | 6,675 | 6,575 | 6,800 | 6,825 | 6,475 |
| INKP | Negative | Trading | Positive | Hold | 9,675 | 9,575 | 9,425 | 9,825 | 9,925 | 9,275 |
| ISAT | Negative | Trading | Positive | Hold | 2,145 | 2,115 | 2,085 | 2,175 | 2,205 | 2,050 |
| ITMG | Negative | Trading | Negative | Sell | 27,025 | 26,525 | 26,175 | 27,375 | 27,875 | 25,775 |
| JPFA | Negative | Overbought | Positive | Sell | 2,600 | 2,560 | 2,530 | 2,630 | 2,670 | 2,490 |
| KLBF | Negative | Trading | Positive | Hold | 985 | 975 | 965 | 995 | 1,005 | 950 |
| MAPI | Negative | Trading | Positive | Hold | 1,250 | 1,240 | 1,220 | 1,270 | 1,280 | 1,205 |
| MBMA | Negative | Trading | Positive | Hold | 735 | 715 | 705 | 745 | 765 | 690 |
| MDKA | Positive | Trading | Negative | Hold | 3,175 | 3,120 | 3,045 | 3,250 | 3,305 | 3,000 |
| MEDC | Positive | Trading | Negative | Hold | 1,625 | 1,600 | 1,570 | 1,655 | 1,680 | 1,550 |
| NCKL | Negative | Trading | Positive | Hold | 1,115 | 1,095 | 1,070 | 1,140 | 1,160 | 1,055 |
| PGAS | Negative | Trading | Negative | Sell | 1,840 | 1,810 | 1,800 | 1,850 | 1,880 | 1,770 |
| PGEO | Negative | Trading | Positive | Hold | 1,050 | 1,035 | 1,005 | 1,080 | 1,095 | 990 |
| PTBA | Positive | Trading | Negative | Hold | 2,915 | 2,880 | 2,855 | 2,940 | 2,975 | 2,810 |
| SCMA | Negative | Trading | Positive | Hold | 290 | 282 | 276 | 296 | 304 | 272 |
| SMGR | Positive | Oversold | Negative | Spec. Buy | 2,390 | 2,370 | 2,350 | 2,410 | 2,430 | 2,315 |
| TLKM | Negative | Trading | Positive | Hold | 3,165 | 3,125 | 3,095 | 3,195 | 3,235 | 3,045 |
| TOWR | Positive | Trading | Positive | Spec. Buy | 489 | 482 | 475 | 496 | 505 | 468 |
| UNTR | Negative | Trading | Negative | Sell | 31,075 | 30,850 | 30,600 | 31,325 | 31,550 | 30,150 |
| UNVR | Negative | Trading | Positive | Hold | 1,905 | 1,895 | 1,875 | 1,925 | 1,935 | 1,845 |



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