



Jakarta Composite Index Range Today

7,527 – 7,480

7,800 / 8,000

Support

Resistance

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Jakarta Composite Index

JCI closed with a superb gain of 175.76 pts / +2.34% at the level of 7,675.95; having successfully risen 10.7% from the bottom on April 06 at 6,935.

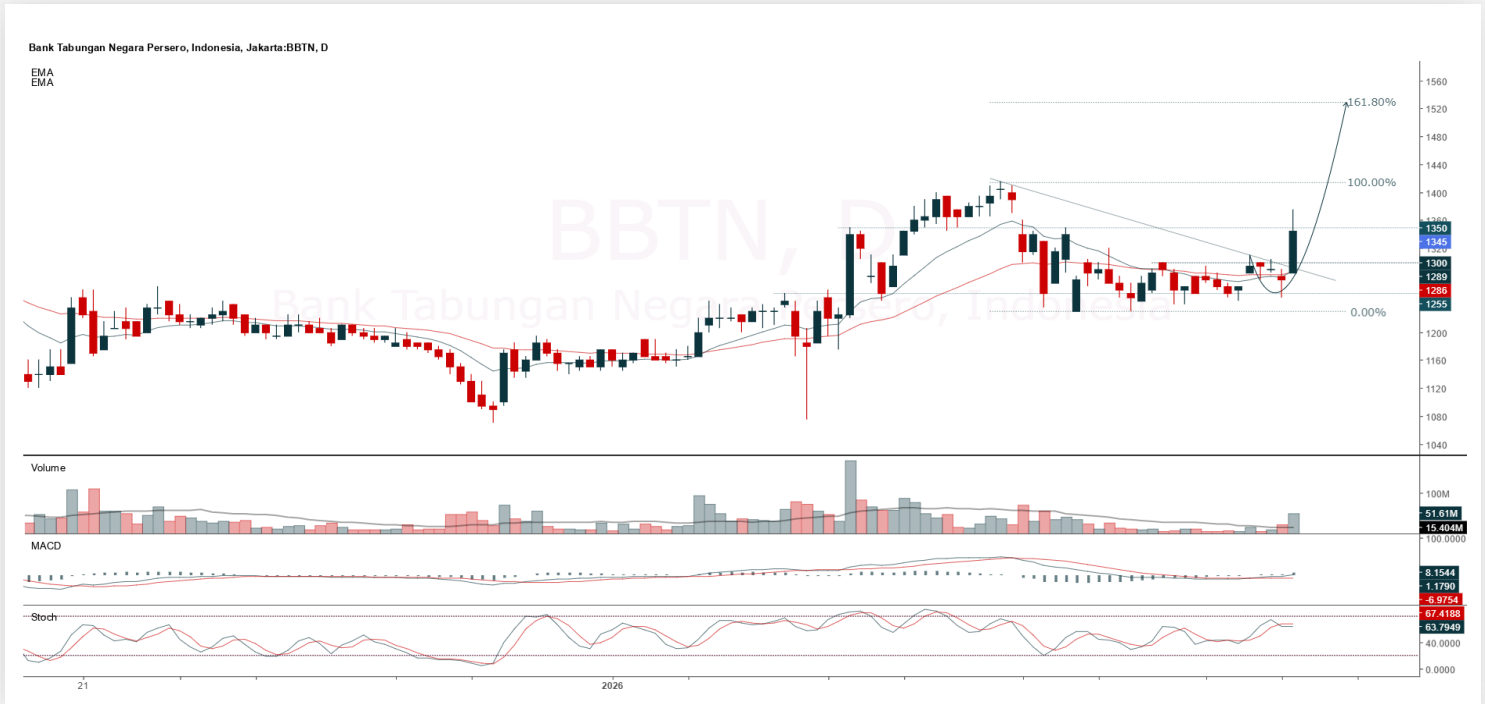
Yesterday's JCI closing on Tuesday was a differentiating factor because it successfully broke the medium-term downtrend channel, thus opening the (ultimate) TARGET according to the pattern toward 8,625; however, on its journey, it will encounter several initial Resistances such as: MA50 / 7,800, and Fibonacci retracements: 8,050 (50%) or 8,300 (61.8%). **KIWOOM RESEARCH** reminds of the possibility of closing the GAP as a means to test support toward 7,527, which if it occurs can be used as an opportunity for BUY ON WEAKNESS.

ADVISE: Set your TRAILING STOP, watch support closely.



BBTN

Bank Tabungan Negara (Persero) Tbk.



(BBTN). Price breakout dynamic resistance and potential to move back into an uptrend. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and increasing volume trend.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,300 – 1,345	1,400 – 1,450	1,280 – 1,300	1,270



ENRG

Energi Mega Persada Tbk.



(ENRG). Price is moving rally and in an uptrend. Strengthening supported by Stochastic indicator moving bullish and MACD line moving bullish (histogram moving positive).

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,835 – 1,885	1,945 – 2,000	1,810 – 1,835	1,800



HRUM

Harum Energy Tbk.



(HRUM). Price successfully breakout trendline resistance and potential to make a transition. Strengthening supported by Stochastic indicator moving bullish, MACD line golden cross (histogram returning to move positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,005 – 1,030	1,065 – 1,095	990 – 1,005	980



INCO

Vale Indonesia Tbk.



(INCO). Price successfully breakout bullish pennant pattern and potential to continue rally. Strengthening supported by Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and increasing volume trend.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,250 – 6,425	6,625 – 6,825	6,175 – 6,250	6,125



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	7,650	7,600	7,550	7,675	7,725	7,425
AADI	Positive	Trading	Negative	Hold	10,350	10,250	10,125	10,475	10,575	9,975
ADMR	Negative	Trading	Negative	Sell	1,905	1,865	1,830	1,940	1,980	1,805
ADRO	Negative	Trading	Negative	Sell	2,465	2,440	2,415	2,490	2,515	2,380
AKRA	Negative	Overbought	Positive	Sell	1,435	1,420	1,390	1,465	1,480	1,370
AMMN	Negative	Trading	Positive	Hold	5,700	5,575	5,400	5,875	6,000	5,325
AMRT	Negative	Trading	Positive	Hold	1,525	1,495	1,480	1,540	1,570	1,455
ANTM	Negative	Trading	Positive	Hold	3,835	3,730	3,625	3,940	4,045	3,570
ASII	Negative	Trading	Positive	Hold	6,200	6,125	6,025	6,300	6,375	5,925
BBCA	Negative	Trading	Positive	Hold	6,725	6,650	6,600	6,775	6,850	6,500
BBNI	Negative	Oversold	Negative	Spec. Buy	3,745	3,705	3,675	3,775	3,815	3,615
BBRI	Negative	Trading	Positive	Hold	3,450	3,405	3,380	3,475	3,520	3,325
BBTN	Negative	Overbought	Positive	Sell	1,325	1,270	1,235	1,360	1,415	1,215
BMRI	Negative	Trading	Positive	Hold	4,690	4,655	4,620	4,725	4,760	4,550
BREN	Negative	Trading	Positive	Hold	6,325	6,100	5,875	6,550	6,775	5,800
BRPT	Negative	Overbought	Positive	Sell	2,365	2,245	2,135	2,475	2,595	2,100
BUMI	Negative	Trading	Positive	Hold	255	248	239	264	271	235
CPIN	Negative	Trading	Positive	Hold	4,315	4,275	4,225	4,365	4,405	4,160
CTRA	Negative	Trading	Positive	Hold	735	725	715	745	755	705
DSSA	Negative	Overbought	Positive	Sell	3,255	3,080	2,885	3,450	3,625	2,840
EMTK	Negative	Overbought	Positive	Sell	935	915	900	950	970	885
EXCL	Negative	Trading	Positive	Hold	3,175	3,060	2,985	3,250	3,365	2,940
GOTO	Negative	Trading	Positive	Hold	52	52	51	53	53	50
HEAL	Negative	Oversold	Negative	Spec. Buy	1,210	1,195	1,180	1,225	1,240	1,160
ICBP	Negative	Trading	Positive	Hold	7,250	7,200	7,150	7,300	7,350	7,050
INCO	Negative	Trading	Positive	Hold	6,375	6,175	6,000	6,550	6,750	5,900
INDF	Negative	Overbought	Positive	Sell	6,800	6,725	6,675	6,850	6,925	6,575
INKP	Negative	Trading	Negative	Sell	9,775	9,575	9,475	9,875	10,075	9,325
ISAT	Negative	Trading	Positive	Hold	2,135	2,065	2,005	2,195	2,265	1,970
ITMG	Negative	Trading	Negative	Sell	27,075	26,750	26,375	27,450	27,775	25,975
JPFA	Negative	Overbought	Positive	Sell	2,660	2,615	2,580	2,695	2,740	2,540
KLBF	Negative	Trading	Positive	Hold	990	975	965	1,000	1,015	950
MAPI	Negative	Trading	Positive	Hold	1,270	1,260	1,245	1,285	1,295	1,225
MBMA	Negative	Trading	Positive	Hold	745	735	720	760	770	710
MDKA	Negative	Trading	Negative	Sell	3,185	3,150	3,095	3,240	3,275	3,050
MEDC	Positive	Trading	Negative	Hold	1,660	1,635	1,595	1,700	1,725	1,570
NCKL	Negative	Trading	Positive	Hold	1,120	1,105	1,080	1,145	1,160	1,065
PGAS	Negative	Trading	Positive	Hold	1,845	1,825	1,810	1,860	1,880	1,785
PGEO	Negative	Trading	Positive	Hold	1,075	1,065	1,045	1,095	1,105	1,030
PTBA	Positive	Trading	Negative	Hold	2,940	2,915	2,890	2,965	2,990	2,845
SCMA	Negative	Trading	Positive	Hold	290	280	268	302	312	264
SMGR	Negative	Trading	Negative	Sell	2,385	2,360	2,345	2,400	2,425	2,310
TLKM	Negative	Trading	Positive	Hold	3,155	3,110	3,065	3,200	3,245	3,020
TOWR	Negative	Trading	Positive	Hold	500	490	480	510	520	473
UNTR	Negative	Trading	Positive	Hold	30,975	30,550	30,175	31,350	31,775	29,725
UNVR	Negative	Trading	Positive	Hold	1,915	1,905	1,890	1,930	1,940	1,860



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