



Jakarta Composite Index

▼ **7,623.59**
-0.68%

Highest

7,773.58

Lowest

7,623.59

Net Foreign 1D

(1.16) Tn

YTD %

(11.83)

Published on 16 April 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	48,464	(0.15)	0.83
S&P 500	USA	7,023	0.80	2.59
Nasdaq	USA	24,016	1.59	3.33
EIDO	USA	16.27	(0.97)	(12.99)

Indices	Country	Last	Chg%	YTD%
EMEA				
FTSE 100	UK	10,560	(0.47)	6.33
CAC 40	France	8,275	(0.64)	1.53
DAX	Germany	24,067	0.09	(1.73)

Indices	Country	Last	Chg%	YTD%
Asia Pacific				
KOSPI	Korea	6,091	2.07	44.55
Shanghai	China	4,027	0.01	1.47
TWSE	Taiwan	36,722	1.17	26.79
KLSE	Malaysia	1,683	(0.28)	0.20
ST - Times	Singapore	5,021	0.27	8.07
Sensex	India	78,111	1.64	(8.34)
Hang Seng	Hongkong	25,947	0.29	1.24
Nikkei	Japan	58,134	0.44	15.48

Sectors	Last	Chg%	YTD%
Basic Materials	2,320	(0.44)	12.71
Consumer Cyclical	1,156	(1.00)	(5.76)
Energy	4,188	(0.27)	(5.96)
Financials	1,402	(0.64)	(9.58)
Healthcare	1,761	(2.81)	(14.71)
Industrials	2,154	1.54	(0.03)
Infrastructures	2,177	(1.33)	(18.51)
Cons. Non-Cyclicals	765	0.30	(4.32)
Prop. & Real Estate	978	0.21	(16.63)
Technology	8,007	0.57	(15.97)
Trans. & Logistics	2,012	3.45	2.33

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	91.28	91.29	0.01	58.99
Gold (USD tr.oz)	4,842	4,791	(1.05)	10.92
Nickel (USD/MT)	18,206	18,133	(0.40)	8.93
Tin (USD/MT)	50,331	49,606	(1.44)	22.31
Copper (USD/lb)	608.35	608.50	0.02	7.09
Coal (USD/MT)	134.95	133.75	(0.89)	24.42
CPO (MYR/MT)	4,450	4,359	(2.04)	9.03

Currency	Last	Chg%	YTD%
USD-IDR	17,140	(0.11)	(2.63)
AUD-IDR	12,246	(0.65)	(8.99)
EUR-IDR	20,210	(0.14)	(3.19)
SGD-IDR	13,485	(0.17)	(3.83)
JPY-IDR	108	(0.28)	(1.34)
GBP-IDR	23,254	(0.30)	(3.68)

Source: Bloomberg LP

Note: CPO Price Closed on 14/04/2026

Market Overview

GLOBAL MARKETS STRENGTHEN AMID CEASEFIRE HOPES, ENERGY RISKS STILL LOOM, INDONESIA'S EXTERNAL DEBT INCREASES

US MARKET: Wall Street closed mixed but with a positive bias, where S&P 500 rose 0.8% to 7,022.95 and Nasdaq surged 1.6% to 24,016.02, both setting record closing highs, while Dow Jones fell slightly by 0.15% to 48,463.72. The rally was led by the technology sector, particularly software & services stocks which rose 4.3%, and was driven by strong earnings expectations and optimism over conflict de-escalation. Since late March, S&P 500 has risen 9.8% (erasing the previous 5% decline caused by the oil price surge resulting from the Iran War); and the large-cap tech stock ETF (MAGS) surged 14.8%, reflecting a V-shaped recovery pattern. Although the market shows high optimism, market breadth remains narrow and profit-taking began to emerge ahead of earnings season.

- **Earnings season started solid with Bank of America and Morgan Stanley reporting profit increases,** driven by a surge in trading activity amidst market volatility, with shares rising 1.8% and 4.5% respectively. On the other hand, extreme movements were seen in Allbirds shares which surged 582% after a pivot to the AI infrastructure business, and Tesla rose 7.6% supported by chip development milestones.

MARKET SENTIMENT: Global sentiment is driven by expectations that the US-Iran conflict is nearing an end, with President Donald Trump stating the war is "very close to over" and the chances of reaching a permanent ceasefire before the end of the month are quite high. Follow-up talks are expected to resume soon after initial negotiations in Pakistan have not yet yielded an agreement, while the White House emphasized that the negotiation process remains active and productive.

- **However, conditions on the ground remain complex.** The US instead increased pressure on Iran through a full blockade of ports and the cessation of maritime trade, as well as halting oil purchase waivers for Iran and Russia; while Iran threatened to retaliate and maintains pressure in the Strait of Hormuz. This policy also impacts China, which is expected to stop Iranian oil imports. To date, traffic volume in the Hormuz lane is still far from normal although more than 20 ships have begun to transit again.
- **The market is starting to price in a de-escalation scenario,** reflected by the rotation back into risky assets and the weakening of Dollar, but analysts assess that risks remain high because negotiations are not yet final and the potential for escalation remains open. Market mechanisms remain consistent: oil shocks push inflation up, keeping interest rates high, strengthening the Dollar and yields, and pressuring non-yielding assets like gold.

FIXED INCOME & CURRENCY: US Treasury yields rose with the 2-year tenor at 3.761% and the 10-year at 4.282%, reflecting expectations that interest rates will remain high due to energy inflation pressure. In Europe, the 10-year German Bund yield rose to 3.045%.

- **US Inflation data showed the March PPI rose 4.0% YoY,** the highest in 3 years, driven by an 11.2% surge in energy prices, although Core Inflation remains relatively stable. In a "peace trade" scenario, the decline in energy prices has the potential to push central banks like the BOE and ECB back to a more dovish stance.
- **US Dollar moved relatively flat around 98.06–98.08 and is near its 6-week low,** pressured by the shift to risk assets. However, analysts see risks still tilted to the upside if the conflict heats up again. In other currency markets, Euro was stable at USD 1.1799, Pound Sterling fell to USD 1.3560, and Japanese Yen weakened to 158.96 / US Dollar although Japanese authorities signaled readiness to intervene.

EUROPE & ASIA MARKET: European bourses moved mixed with Stoxx 600 down 0.4%, FTSE 100 down 0.5%, and CAC 40 down 0.6% due to pressure on the luxury sector such as Hermes, Kering, and LVMH which recorded a sales slowdown. However, German DAX rose slightly by 0.2% supported by tech stocks, particularly ASML which raised its sales outlook thanks to the AI booming. Geopolitically, a strategic discourse has emerged to strengthen independent defense if the US exits NATO, including restructuring command roles and strengthening European military contributions.

- **In Asia, markets continued the rally with Nikkei rising 1% approaching a record,** KOSPI surging more than 3% led by chip stocks like SK Hynix and Samsung, while Shanghai Composite rose 0.4% and Hang Seng more than 1%.
- **In Japan, a survey showed that 30% of companies do not want a BOJ Interest Rate hike,** an increase from 17%, reflecting concerns over the impact of the Iran war on energy costs, supply chains, and profitability. About 28% of companies have already been impacted and 56% expect to be impacted, primarily from rising fuel and logistics costs. From the corporate earnings side, 22% of Japanese companies reported a significant impact from US tariffs on profits, although some have begun mitigation through price increases or relocating production to the US.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	3.30	2.00
Euro Area	2.15	2.50	1.20
United Kingdom	3.75	3.00	1.00
Japan	0.75	1.30	0.40
China	4.35	1.00	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.59	(0.26)	8.55
Inflation MoM	0.41		
7Days RR	4.75		
GDP Growth YoY (%)	5.39		
Foreign Reserve (Bn)	148		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.59	(0.26)	8.55
15 Year	6.72	(0.24)	5.38
20 Year	6.69	(0.04)	2.75
30 Year	6.87	0.04	2.40

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- South Korea's seasonally adjusted unemployment rate declined to 2.7% in March 2026 from February's 2.9%, marking its lowest level since last October.
- Machinery orders in Japan increased 13.7% YoY in January 2026, slowing from a 16.8% rise in the previous month but coming in above market expectations of a 10.5% growth.
- Eurozone industrial production rose by 0.4% MoM in February 2026, marking a recovery after two consecutive months of decline.
- US export prices rose by 1.6% MoM in March 2026, easing from an upwardly revised 1.9% advance in February but slightly above analysts' forecasts of a 1.5% increase.
- US import prices increased by 0.8% MoM in March 2026, following a downwardly revised 0.9% rise in February and missing market forecasts of a 2% surge.

- **From the China side, first-quarter economic growth is expected to rise to 4.8% YoY supported by exports and stimulus, but the outlook is weakening due to the energy shock.**

March exports only grew 2.5% YoY from the previous 21.8%, while cost pressure began to be seen from the first factory gate prices increase in three years. 2026 growth is projected to slow to 4.6% from 5.0% previously. The Chinese government increased fiscal stimulus with a deficit of about 4% of GDP and accelerated infrastructure spending, while the central bank maintained accommodative policies with a possible 20bps reduction in the reserve requirement ratio in the third quarter.

COMMODITY: Oil prices stabilized below USD 100 / barrel with Brent at USD 94.73–95.10 and WTI at USD 90.84–91.29. Despite hopes for peace negotiations, supply remains tight due to disruptions in the Strait of Hormuz, with an estimated 10 million barrels / day of supply affected and OPEC output having dropped significantly.

- **Gold fell to USD 4,794 / oz but still recorded a weekly gain of about 1%,** with pressure coming from strengthening risk appetite and Dollar. Gold's movement is now crucial at the USD 4,800 level as psychological resistance/support.

ECONOMIC AGENDA TODAY: US: Initial Jobless Claims (weekly), Industrial Production (Mar), Fed officials speeches by John Williams and Stephen Miran. UK: GDP (Feb), Industrial Output (Feb). Eurozone: CPI (Mar).

INDONESIA: Indonesia's External Debt (ULN) as of February 2026 reached USD 437.9 billion (+2.5% YoY), an increase from January's growth of 1.7% YoY, primarily driven by the public sector. Government ULN of USD 215.9 billion (+5.5% YoY) remains the main support although it slowed down slightly, influenced by a decrease in the debt securities position. Conversely, private ULN fell 0.7% YoY to USD 193.7 billion, reflecting weakness in the financial sector (-2.8%) and non-financial sector (-0.2%).

JAKARTA COMPOSITE INDEX finally closed in the red zone after going through a volatile trading session this past Wednesday, trimmed by 52.4pts / -0.68% to the level of 7,623.59; after the intraday High of 7,773.58 hit a ceiling exactly at the MA50 Resistance. Nevertheless, the Transportation sector still booked the best performance with +3.49%, while the Healthcare sector instead became the worst with -2.81%. **Foreign buying interest that had entered in the last few days faded again & resulted in a net sell of IDR 1.23T in the RG market,** partly triggered by the further weakening RUPIAH: 17,127 / USD. As a result, foreigners dumped large bank shares in large quantities: BBRI BBCA BMRI, but instead collected ASII CUAN (trx value >100bio). Technically, yesterday's candle resembles a Dark Cloud overshadowing the Resistance area, therefore **KIWOOM RESEARCH** needs to warn of potential further consolidation toward the nearest Support: 7,592, or closing the GAP at 7,527. Considering this is a reasonable pullback after a bullish pattern breakout, investors/traders can target a BUY ON WEAKNESS opportunity in that Support area.

Economic Calendar

Date	Event	Act	Prev	Frcst	
Wednesday April 15 2026					
03:30 AM	US	API Crude Oil Stock Change APR/10	6.1M	3.719M	-
06:00 AM	KR	Unemployment Rate MAR	2.7%	2.9%	2.90%
06:50 AM	JP	Machinery Orders YoY FEB	24.7%	13.7%	15.0%
04:00 PM	EA	Industrial Production MoM FEB	0.4%	-0.8%	0.5%
06:00 PM	US	MBA 30-Year Mortgage Rate APR/10	6.42%	6.51%	-
07:30 PM	US	Export Prices MoM MAR	1.6%	1.9%	2.2%
07:30 PM	US	Import Prices MoM MAR	0.8%	0.9%	1.9%
09:00 PM	US	NAHB Housing Market Index APR	34	38	37
09:30 PM	US	EIA Crude Oil Stocks Change APR/10	-0.913M	3.081M	-
09:30 PM	US	EIA Gasoline Stocks Change APR/10	-6.328M	-1.589M	-
Thursday April 16 2026					
03:00 AM	US	Net Long-term TIC Flows FEB	\$58.6B	\$2.4B	-
08:30 AM	CN	House Price Index YoY MAR		-3.2%	-3.5%
09:00 AM	CN	GDP Growth Rate YoY Q1		4.5%	5.2%
09:00 AM	CN	Industrial Production YoY MAR		6.3%	5.4%
09:00 AM	CN	Retail Sales YoY MAR		2.8%	3.5%
09:00 AM	CN	Fixed Asset Investment (YTD) YoY MAR		1.8%	2.0%
09:00 AM	CN	GDP Growth Rate QoQ Q1		1.2%	1.4%
01:00 PM	GB	GDP MoM FEB		0%	0.1%
07:30 PM	US	Initial Jobless Claims APR/11		219K	216.0K
08:15 PM	US	Industrial Production MoM MAR		0.2%	0.5%

Source: Trading Economics



Corporate News



ANTM

Pefindo affirmed the idAA rating with a stable outlook for PT. Aneka Tambang (Persero) Tbk. (ANTM), reflecting the very strong level of support from its parent company, PT. Mineral Industri Indonesia (Persero) (MIND ID), alongside ANTM's substantial reserves, strong financial profile, and diversified product portfolio.



BRIS

PT. Bank Syariah Indonesia (Persero) Tbk. (BRIS) signed a Memorandum of Understanding (MoU) with Muslimat Nahdlatul Ulama to strengthen the Islamic ecosystem through the optimization of Hajj, Umrah, and sharia-compliant gold investment sectors, leveraging BSI's role as the market leader for Hajj savings.



INTP

PT. Indocement Tunggal Prakarsa Tbk. (INTP) plans to conduct a share buyback with a budget of Rp 750 billion from May 22, 2026, to May 21, 2027, to improve market perception and reflect the company's true value, pending approval at the Extraordinary General Meeting of Shareholders (RUPSLB) on May 21, 2026.



PGEO

PT. Pertamina Geothermal Energy Tbk. (PGEO) plans to expand into hydrogen fuel cell generator (HFCG) rentals by adding the relevant KBLI classification, pending shareholder approval at the Annual General Meeting (RUPST) on April 21, 2026, to support clean energy transition and business diversification.



RATU

PT. Raharja Energi Cepu Tbk. (RATU) will increase efforts to acquire new domestic and international upstream oil and gas assets by leveraging strong investor support and flexible funding, including recent bond and sukuk issuances, to strengthen its position as a growing upstream oil and gas investment company.



UNTR

PT. United Tractors Tbk. (UNTR) and PT. Patria Maritime Lines (PML) signed the tenth amendment to their loan agreement on April 10, 2026, adjusting the availability period to June 01, 2027, and the interest rate to Compounded INDONESIA plus 2.28% per annum, confirming the transaction is not material.

Sentiment:

Positive – **Neutral** – **Negative**



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	5,600	(12.8)	4.4	86.3	23.6	2.0	4.7	1.19	8,607
ANTM	3,940	25.1	2.7	13.1	10.1	14.9	21.6	0.12	5,219
BRPT	2,380	(27.2)	5.8	26.6	119.5	3.5	24.7	1.34	2,500
ESSA	785	29.8	1.8	19.6	6.6	6.0	9.3	0.00	1,200
INCO	6,800	31.4	1.5	55.0	19.8	2.3	2.8	0.00	7,665
INKP	10,000	17.6	0.5	7.0	3.6	3.8	6.8	0.69	14,670
MBMA	740	29.8	2.9	156.9	20.9	0.8	1.9	0.40	856
MDKA	3,350	46.9	6.0	-	12.3	(1.1)	(7.2)	0.70	3,877
NCKL	1,150	2.2	2.0	9.1	7.6	14.5	25.2	0.30	1,825
SMGR	2,400	(9.1)	0.4	86.0	3.4	0.2	0.4	0.18	3,008
Avg.			2.8	51.1	22.7	4.7	9.0	0.49	
CONSUMER CYCLICALS									
MAPA	655	(2.2)	2.1	10.8	4.7	12.7	22.0	0.21	946
MAPI	1,300	11.6	1.5	9.7	3.0	7.2	17.4	0.45	1,608
SCMA	282	(16.6)	2.7	23.2	15.0	7.5	11.0	0.00	415
Avg.			2.1	14.6	7.5	9.1	16.8	0.22	
ENERGY									
AADI	10,800	54.8	1.5	6.5	4.2	13.0	24.0	0.23	13,954
ADMR	1,955	25.3	3.0	17.2	12.6	10.9	18.2	0.42	2,409
ADRO	2,520	39.2	0.9	9.6	5.5	6.6	9.5	0.16	3,140
AKRA	1,480	17.5	2.4	11.8	8.2	7.1	20.8	0.37	1,589
BUMI	252	(31.1)	3.4	64.7	29.2	1.9	5.0	0.15	-
DSSA	3,350	(17.1)	16.6	142.7	63.1	5.7	13.5	0.66	-
ITMG	27,425	25.4	0.9	9.3	4.7	7.9	10.0	0.05	27,209
MEDC	1,685	25.3	1.1	24.2	1.9	1.2	4.7	1.65	2,153
PGAS	1,895	(0.8)	1.0	11.9	3.0	3.4	7.7	0.30	2,094
PTBA	2,900	25.5	1.5	11.4	6.5	6.8	13.0	0.17	2,811
Avg.			3.2	30.9	13.9	6.5	12.7	0.42	
INFRASTRUCTURES									
BREN	6,450	(33.5)	79.0	379.2	95.6	3.5	22.9	2.34	19,800
EXCL	3,190	(14.9)	1.9	-	3.0	(4.4)	(15.8)	2.09	3,544
ISAT	2,070	(10.8)	1.8	12.1	2.5	4.7	15.8	1.39	2,835
JSMR	3,280	(3.8)	0.7	6.5	1.9	2.4	10.4	1.21	4,550
PGEO	1,095	(2.7)	1.3	19.1	8.0	4.6	6.8	0.37	1,511
TLKM	3,090	(11.2)	2.2	14.1	4.2	7.5	15.9	0.47	4,070
TOWR	500	(14.5)	1.1	7.4	2.7	4.7	16.0	1.67	791
Avg.			12.6	73.1	16.8	3.3	10.3	1.36	

Source: Bloomberg LP



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	6,300	(6.0)	1.1	7.8	4.7	6.7	14.8	0.38	7,090
UNTR	31,475	6.7	1.2	7.7	3.4	8.5	15.5	0.18	33,194
Avg.			1.1	7.7	4.0	7.6	15.2	0.28	
HEALTHCARE									
HEAL	1,205	(12.4)	3.3	42.7	10.4	3.8	8.5	0.45	1,617
KLBF	990	(17.8)	1.9	12.3	8.3	12.2	15.9	0.01	1,648
SIDO	515	(4.6)	4.9	12.4	9.2	32.3	37.2	0.00	599
Avg.			3.3	22.5	9.3	16.1	20.5	0.15	
PROP. & REAL ESTATE									
BSDE	800	(11.6)	0.4	6.6	3.9	3.3	6.0	0.31	1,124
CTRA	760	(8.4)	0.6	5.3	3.6	5.6	11.6	0.37	1,145
PWON	352	4.1	0.8	7.2	5.2	6.5	10.9	0.21	534
SMRA	338	(11.5)	0.5	7.3	2.2	2.1	6.8	0.83	532
Avg.			0.6	6.6	3.7	4.4	8.8	0.43	
TECHNOLOGY									
EMTK	920	(15.2)	1.5	8.3	10.2	12.7	18.5	0.04	-
GOTO	52	(18.8)	1.7	-	148.3	(2.7)	(3.7)	0.27	86
Avg.			1.6	8.3	79.3	5.0	7.4	0.15	
CONS. NON-CYCLICALS									
AMRT	1,530	(22.5)	3.5	18.6	6.9	8.4	19.8	0.14	2,363
CPIN	4,400	(2.4)	2.1	12.8	7.5	12.7	17.5	0.20	5,564
HMSP	755	4.1	3.1	13.4	8.3	12.5	23.3	0.01	978
ICBP	7,200	(12.2)	1.6	9.1	4.7	7.1	19.1	0.64	10,848
INDF	6,825	0.7	0.8	5.6	2.2	5.1	15.5	0.62	9,156
JPFA	2,710	3.4	1.7	7.9	4.2	10.7	23.5	0.59	3,049
UNVR	1,895	(27.1)	16.1	20.5	13.2	42.4	230.7	0.14	2,413
Avg.			4.1	12.6	6.7	14.1	49.9	0.34	
FINANCIALS									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,415	(28.4)	2.2	71.0	94.0	0.6	7.5	0.07	2,297
BBCA	6,550	(18.9)	2.9	14.0	80.4	1.7	4.8	0.02	9,616
BBNI	3,670	(16.0)	0.8	6.8	87.7	1.9	3.4	0.52	5,011
BBRI	3,400	(7.1)	1.6	9.0	107.0	3.1	6.7	0.65	4,394
BBTN	1,345	14.5	0.5	5.4	91.6	3.1	4.2	1.33	1,534
BMRI	4,650	(8.8)	1.5	7.7	91.4	1.1	4.0	0.86	5,879
BRIS	2,090	(6.3)	1.9	12.7	82.6	-	4.6	0.28	3,117
Avg.			1.6	18.1	90.7	1.9	5.0	0.53	

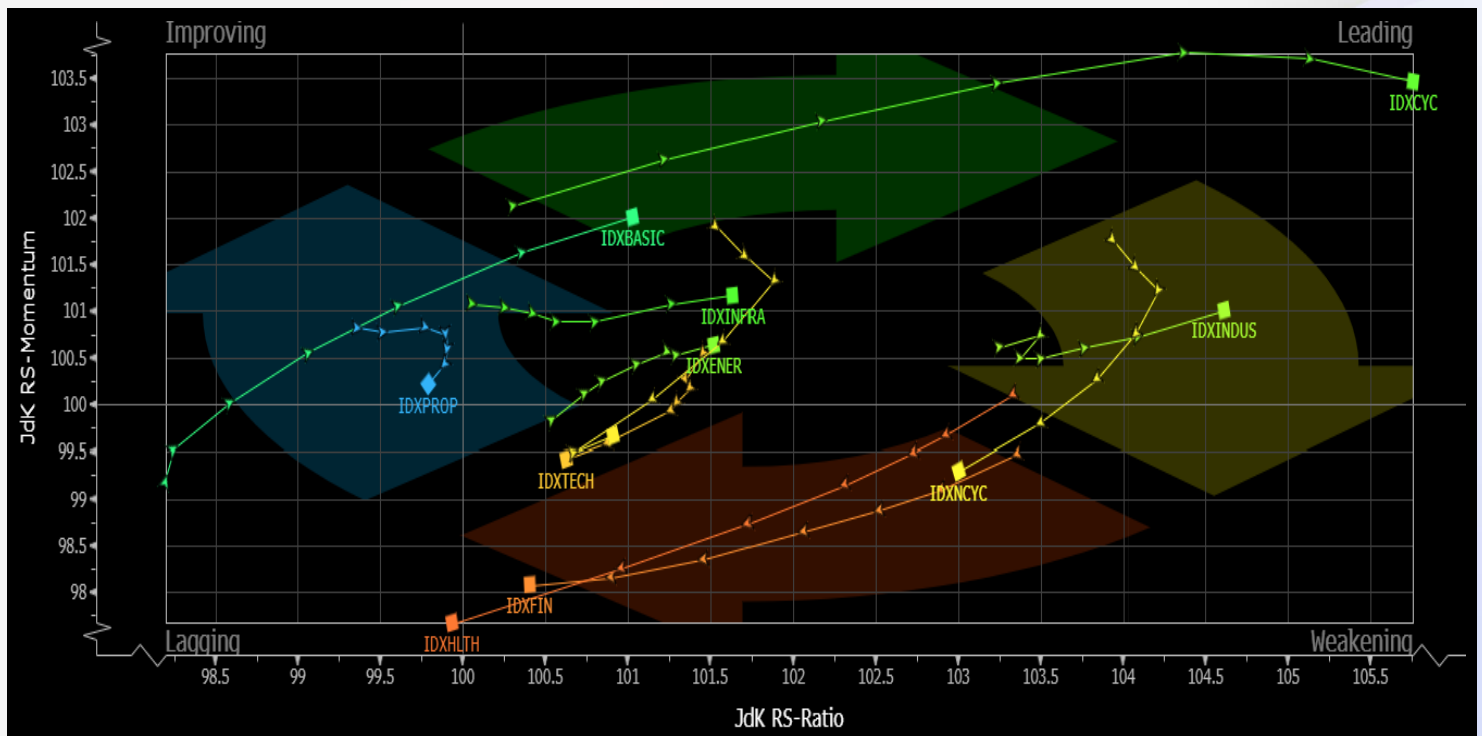
Source: Bloomberg LP



Jakarta Composite Index (SEAG)



Sector Rotation (Daily) (RRG)





RUPS

Date	Time	Company	Event	Place
16-Apr-26	09:00	TLDN	RUPST	Beltway Office Park, Gedung B Lt. 5, Jl. TB. Simatupang No. 41
	10:00	BTPS	RUPST	Menara SMBC Lt. 16, Jl. Dr. Ide Anak Agung Gde Agung Kav. 5.5-5.6
	10:00	FUJI	RUPST	Menara Sudirman Lt. 7B, Jl. Jend. Sudirman Kav. 60
	10:00	MAPB	RUPSLB	MAP Retail Academy Sahid Sudirman Center Lt. 58, Jl. Jend. Sudirman Kav. 86
	10:00	TOBA	RUPSLB	Financial Hall, Graha CIMB Niaga Lt. 2, Jl. Jend. Sudirman Kav. 58
	11:00	UNTR	RUPST	Catur Dharma Hall, Menara Astra Lt. 5, Jl. Jend. Sudirman Kav. 5-6
	14:00	CYBR	RUPSLB	Discovery SCBD, Artisan Lounge, SCBD Lot 11, Jl. Jend. Sudirman Kav. 52-53
	14:00	UANG	RUPSLB	Kantor PT. Pakuan Tbk. (UANG), Jl. Raya Muchtar, Sawangan, Depok
17-Apr-26	09:00	ADRO	RUPST	Sopo Del Tower Lt. 1, Jl. Mega Kuningan Barat III No. 1-6 Kav. 10
	09:00	DRMA	RUPST	PT. Dharma Polimetal Tbk. (DRMA) / (Hybrid)
	09:00	ITMG	RUPST	Online by Accessing the eASY.KSEI Facility
	10:00	AUTO	RUPST	Catur Dharma Hall, Menara Astra Lt. 5, Jl. Jend. Sudirman Kav. 5-6
	10:00	COCO	RUPSLB	Sinar Mas Land Plaza Sudirman Lt. 14, Jl. Jenderal Sudirman Kav. 21
	13:00	TGRA	RUPST	Ballroom Fairview Hotel by Artotel, Jl. Radio Dalam Raya No. 1
	14:00	ADMR	RUPST	Sopo Del Tower Lt. 1, Jl. Mega Kuningan Barat III No. 1-6 Kav. 10
	14:00	BNGA	RUPST	Graha CIMB Niaga, Jl. Jend. Sudirman Kav. 58
	14:00	BNII	RUPST	Sentral Senayan III Lt. 28, Jl. Asia Afrika No. 8
	14:00	PADI	RUPST & RUPSLB	Citilooq Jotel Tebet, Ruang Harmoni Lt. 2, Jl. Dr. Saharjo No. 191

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
ARNA	Cash Dividend	16-Apr-26	17-Apr-26	20-Apr-26	28-Apr-26	45	8.26%
NIKL	Cash Dividend	16-Apr-26	17-Apr-26	20-Apr-26	08-May-26	1.98	0.64%
AVIA	Cash Dividend	17-Apr-26	20-Apr-26	21-Apr-26	28-Apr-26	12	3.23%
CMRY	Cash Dividend	17-Apr-26	20-Apr-26	21-Apr-26	30-Apr-26	100	2.20%
NISP	Cash Dividend	17-Apr-26	20-Apr-26	21-Apr-26	04-May-26	45	3.30%
SICO	Cash Dividend	17-Apr-26	20-Apr-26	21-Apr-26	08-May-26	2	1.53%
SIDO	Cash Dividend	17-Apr-26	20-Apr-26	21-Apr-26	07-May-26	15	2.91%
BBRI	Cash Dividend	20-Apr-26	21-Apr-26	22-Apr-26	08-May-26	209	6.15%
YULE	Cash Dividend	20-Apr-26	21-Apr-26	22-Apr-26	13-May-26	10	0.30%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



Kiwoom Research Team



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