



Jakarta Composite Index Range Today

**7,592 – 7,527 / 7,455**     **7,773 / 8,000**  
Support                                     Resistance

Published on 16 April 2026



## **Jakarta Composite Index**

JCI finally closed in the red zone after going through a volatile trading session this past Wednesday, trimmed by 52.4pts / -0.68% to the level of 7,623.59; after the intraday High of 7,773.58 hit a ceiling exactly at the MA50 Resistance.

Technically, yesterday's candle resembles a Dark Cloud overshadowing the Resistance area, therefore **KIWOOM RESEARCH** needs to warn of potential further consolidation toward the nearest Support: 7,592, or closing the GAP at 7,527. Considering this is a reasonable pullback after a bullish pattern breakout, investors/traders can target a **BUY ON WEAKNESS** opportunity in that Support area.

**ADVISE:** Set your **TRAILING STOP**; prepare for **BUY ON WEAKNESS** later when consolidation continues.



## ADRO

Alamtri Resources Indonesia Tbk.



**(ADRO).** Price strengthens and potential to move back into an uptrend. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and increasing volume trend.

**ADVICE:** Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,450 – 2,520	2,600 – 2,680	2,420 – 2,450	2,400



## AKRA

AKR Corporindo Tbk.



**(AKRA).** Price breakout resistance and potential to continue uptrend. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and increasing volume trend.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,440 – 1,480	1,525 – 1,570	1,420 – 1,440	1,410



## PGAS

Perusahaan Gas Negara (Persero) Tbk.



**(PGAS).** Price breakout resistance and potential to make a transition. Strengthening supported by Stochastic indicator still moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,845 – 1,895	1,955 – 2,010	1,820 – 1,845	1,810



## SSIA

Surya Semesta Internusa Tbk.



**(SSIA).** Price breakout trendline resistance and potential to make a transition. Strengthening supported by Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and increasing volume trend.

**ADVICE:** Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,415 – 1,455	1,500 – 1,545	1,395 – 1,415	1,385



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	7,700	7,600	7,550	7,750	7,850	7,425
AADI	Negative	Trading	Negative	Sell	10,875	10,650	10,450	11,075	11,300	10,275
ADMR	Negative	Trading	Positive	Hold	1,965	1,910	1,870	2,005	2,060	1,840
ADRO	Negative	Trading	Negative	Sell	2,505	2,450	2,415	2,540	2,595	2,380
AKRA	Negative	Overbought	Positive	Sell	1,460	1,425	1,390	1,495	1,530	1,365
AMMN	Positive	Trading	Positive	Spec. Buy	5,725	5,600	5,425	5,900	6,025	5,350
AMRT	Positive	Trading	Positive	Spec. Buy	1,535	1,505	1,480	1,560	1,590	1,460
ANTM	Negative	Trading	Positive	Hold	3,955	3,910	3,845	4,020	4,065	3,785
ASII	Negative	Trading	Positive	Hold	6,300	6,200	6,125	6,375	6,475	6,025
BBCA	Positive	Trading	Positive	Spec. Buy	6,675	6,550	6,425	6,800	6,925	6,325
BBNI	Positive	Oversold	Positive	Buy	3,725	3,655	3,595	3,785	3,855	3,540
BBRI	Negative	Trading	Positive	Hold	3,455	3,395	3,345	3,505	3,565	3,290
BBTN	Negative	Overbought	Positive	Sell	1,355	1,330	1,315	1,370	1,395	1,295
BMRI	Positive	Trading	Positive	Spec. Buy	4,705	4,635	4,575	4,765	4,835	4,505
BREN	Negative	Trading	Positive	Hold	6,475	6,300	6,000	6,775	6,950	5,925
BRPT	Negative	Overbought	Positive	Sell	2,435	2,320	2,215	2,540	2,655	2,180
BUMI	Positive	Trading	Positive	Spec. Buy	260	251	244	267	276	240
CPIN	Positive	Trading	Positive	Spec. Buy	4,370	4,340	4,300	4,410	4,440	4,235
CTRA	Negative	Trading	Positive	Hold	745	730	705	770	785	695
DSSA	Negative	Overbought	Positive	Sell	3,355	3,210	3,075	3,490	3,635	3,030
EMTK	Negative	Overbought	Positive	Sell	925	910	900	935	950	885
EXCL	Negative	Trading	Positive	Hold	3,200	3,170	3,140	3,230	3,260	3,095
GOTO	Negative	Trading	Positive	Hold	53	52	52	53	54	51
HEAL	Positive	Oversold	Negative	Spec. Buy	1,205	1,195	1,180	1,220	1,230	1,160
ICBP	Positive	Trading	Positive	Spec. Buy	7,250	7,175	7,150	7,275	7,350	7,025
INCO	Negative	Overbought	Positive	Sell	6,700	6,575	6,350	6,925	7,050	6,250
INDF	Negative	Overbought	Positive	Sell	6,850	6,800	6,750	6,900	6,950	6,650
INKP	Positive	Trading	Positive	Spec. Buy	10,000	9,700	9,525	10,175	10,475	9,375
ISAT	Positive	Trading	Positive	Spec. Buy	2,090	2,050	2,020	2,120	2,160	1,990
ITMG	Negative	Trading	Negative	Sell	27,375	27,050	26,775	27,650	27,975	26,375
JPFA	Negative	Overbought	Positive	Sell	2,705	2,670	2,645	2,730	2,765	2,605
KLBF	Positive	Trading	Positive	Spec. Buy	990	975	965	1,000	1,015	950
MAPI	Positive	Trading	Positive	Spec. Buy	1,290	1,270	1,250	1,310	1,330	1,230
MBMA	Positive	Trading	Positive	Spec. Buy	755	735	715	775	795	705
MDKA	Positive	Trading	Positive	Spec. Buy	3,330	3,215	3,150	3,395	3,510	3,100
MEDC	Negative	Trading	Negative	Sell	1,695	1,655	1,640	1,710	1,750	1,615
NCKL	Positive	Trading	Positive	Spec. Buy	1,160	1,125	1,110	1,175	1,210	1,090
PGAS	Negative	Trading	Positive	Hold	1,880	1,830	1,795	1,915	1,965	1,765
PGEO	Negative	Overbought	Positive	Sell	1,090	1,080	1,065	1,105	1,115	1,050
PTBA	Negative	Trading	Negative	Sell	2,920	2,895	2,870	2,945	2,970	2,825
SCMA	Negative	Trading	Positive	Hold	285	280	273	292	297	269
SMGR	Positive	Trading	Positive	Spec. Buy	2,405	2,365	2,335	2,435	2,475	2,300
TLKM	Positive	Trading	Positive	Spec. Buy	3,105	3,060	3,015	3,150	3,195	2,970
TOWR	Positive	Trading	Positive	Spec. Buy	505	497	491	510	515	484
UNTR	Positive	Trading	Positive	Spec. Buy	31,350	31,225	31,000	31,575	31,700	30,525
UNVR	Positive	Trading	Positive	Spec. Buy	1,910	1,895	1,880	1,925	1,940	1,850



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