



Jakarta Composite Index Range Today

**7,527 / 7,415**

Support

**7,750 – 7,773 / 8,000 – 8,050 / 8,300**

Resistance

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## **Jakarta Composite Index**

*The fact that JCI stopped at the MA50 Resistance as well as the 32.8% Fibonacci retracement is not a bad thing; in fact, it is entirely normal and carries a hidden hope; because according to the theory of Fibonacci "pairs", a movement that stops at the 32.8% retracement and then pulls back (whether it is an upward or downward retracement), will chase the TARGET at the 61.8% retracement when its swing continues (in this case, an upward swing toward 8,300).*

*However, JCI must certainly end this bullish Flag pullback first, with anticipation of further consolidation toward closing the GAP at 7,527; up to 7,415, which is the upper channel (downtrend) support that was broken earlier. **KIWOOM RESEARCH** suggests waiting for JCI to stabilize first in that Support area, or even waiting for a breakout of 7,750 – 7,773 before deciding to become more invested.*

**ADVISE:** HOLD; WAIT & SEE, for support stabilizing or resistance break-out.



## EMTK

Elang Mahkota Teknologi Tbk.



**(EMTK).** Price continues to rally and moves back into an uptrend. Strengthening supported by Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

**ADVICE:** Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
930 – 955	985 – 1,015	915 – 930	905



## HRTA

Hartadinata Abadi Tbk.



**(HRTA).** Price breakout resistance and potential to continue uptrend. Strengthening supported by Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and increasing volume trend.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,670 – 2,740	2,830 – 2,910	2,630 – 2,670	2,610



## PSAB

J Resources Asia Pasifik Tbk.



**(PSAB).** Price breakout resistance and potential to make a transition in the short term. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
545 – 565	590 – 615	535 – 545	525



## SMGR

Semen Indonesia (Persero) Tbk.



**(SMGR).** Price is starting to end its short-term sideways phase and potential to make a transition. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and increasing volume trend.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,420 – 2,490	2,570 – 2,640	2,390 – 2,420	2,370

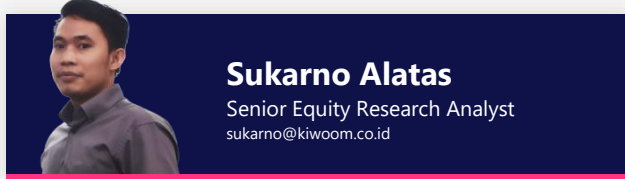


## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	7,650	7,575	7,500	7,700	7,775	7,400
AADI	Negative	Trading	Negative	Sell	10,875	10,700	10,525	11,050	11,225	10,375
ADMR	Negative	Trading	Positive	Hold	1,940	1,920	1,885	1,975	1,995	1,855
ADRO	Negative	Trading	Negative	Sell	2,520	2,495	2,470	2,545	2,570	2,430
AKRA	Negative	Overbought	Positive	Sell	1,470	1,440	1,415	1,495	1,525	1,390
AMMN	Negative	Trading	Positive	Hold	5,625	5,475	5,375	5,725	5,875	5,275
AMRT	Negative	Trading	Positive	Hold	1,535	1,520	1,505	1,550	1,565	1,480
ANTM	Negative	Trading	Positive	Hold	4,030	3,920	3,830	4,120	4,230	3,775
ASII	Negative	Trading	Positive	Hold	6,275	6,175	6,075	6,375	6,475	5,975
BBCA	Negative	Trading	Positive	Hold	6,575	6,475	6,425	6,625	6,725	6,325
BBNI	Positive	Oversold	Positive	Buy	3,690	3,680	3,650	3,720	3,730	3,595
BBRI	Negative	Trading	Positive	Hold	3,405	3,380	3,355	3,430	3,455	3,305
BBTN	Negative	Trading	Positive	Hold	1,360	1,330	1,295	1,395	1,425	1,275
BMRI	Negative	Trading	Positive	Hold	4,655	4,630	4,595	4,690	4,715	4,525
BREN	Negative	Trading	Positive	Hold	6,350	6,075	5,775	6,650	6,925	5,700
BRPT	Negative	Overbought	Positive	Sell	2,320	2,180	2,070	2,430	2,570	2,040
BUMI	Negative	Trading	Positive	Hold	253	247	243	257	263	239
CPIN	Positive	Overbought	Positive	Hold	4,445	4,395	4,335	4,505	4,555	4,270
CTRA	Negative	Trading	Positive	Hold	755	745	735	765	775	725
DSSA	Negative	Trading	Positive	Hold	3,305	3,205	3,055	3,455	3,555	3,005
EMTK	Negative	Overbought	Positive	Sell	940	920	895	965	985	880
EXCL	Negative	Trading	Positive	Hold	3,185	3,125	3,075	3,235	3,295	3,025
GOTO	Negative	Trading	Positive	Hold	52	51	50	53	54	49
HEAL	Positive	Oversold	Negative	Spec. Buy	1,195	1,190	1,170	1,215	1,220	1,155
ICBP	Positive	Trading	Positive	Spec. Buy	7,275	7,225	7,175	7,325	7,375	7,050
INCO	Negative	Overbought	Positive	Sell	6,800	6,675	6,475	7,000	7,125	6,375
INDF	Negative	Overbought	Positive	Sell	6,950	6,875	6,825	7,000	7,075	6,700
INKP	Negative	Trading	Positive	Hold	10,100	9,925	9,675	10,350	10,525	9,525
ISAT	Positive	Trading	Positive	Spec. Buy	2,075	2,055	2,035	2,095	2,115	2,000
ITMG	Positive	Trading	Negative	Hold	27,200	26,825	26,400	27,625	28,000	26,000
JPFA	Negative	Overbought	Positive	Sell	2,685	2,650	2,595	2,740	2,775	2,555
KLBF	Negative	Trading	Positive	Hold	985	975	960	1,000	1,010	945
MAPI	Negative	Trading	Positive	Hold	1,295	1,280	1,270	1,305	1,320	1,250
MBMA	Positive	Trading	Positive	Spec. Buy	745	725	710	760	780	695
MDKA	Negative	Trading	Positive	Hold	3,365	3,290	3,225	3,430	3,505	3,175
MEDC	Negative	Trading	Negative	Sell	1,695	1,675	1,650	1,720	1,740	1,625
NCKL	Negative	Trading	Positive	Hold	1,170	1,150	1,135	1,185	1,205	1,120
PGAS	Negative	Trading	Positive	Hold	1,905	1,900	1,885	1,920	1,925	1,855
PGEO	Negative	Trading	Positive	Hold	1,085	1,075	1,060	1,100	1,110	1,045
PTBA	Negative	Trading	Negative	Sell	2,880	2,860	2,840	2,900	2,920	2,795
SCMA	Negative	Trading	Positive	Hold	288	282	278	292	298	274
SMGR	Negative	Trading	Positive	Hold	2,460	2,410	2,370	2,500	2,550	2,335
TLKM	Positive	Trading	Positive	Spec. Buy	3,120	3,085	3,070	3,135	3,170	3,020
TOWR	Negative	Trading	Positive	Hold	510	505	499	515	520	491
UNTR	Negative	Trading	Positive	Hold	31,525	31,150	30,950	31,725	32,100	30,475
UNVR	Positive	Trading	Positive	Spec. Buy	1,880	1,855	1,835	1,900	1,925	1,805



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