



Jakarta Composite Index

▲ **7,634.00**
+0.17%

Highest

7,673.86

Lowest

7,607.96

Net Foreign 1D

(0.93) Tn

YTD %

(11.71)

Published on 20 April 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	49,447	1.79	2.88
S&P 500	USA	7,126	1.20	4.10
Nasdaq	USA	24,468	1.52	5.28
EIDO	USA	16.54	1.97	(11.55)

EMEA				
FTSE 100	UK	10,668	0.73	7.41
CAC 40	France	8,425	1.97	3.38
DAX	Germany	24,702	2.27	0.86

Asia Pacific				
KOSPI	Korea	6,192	(0.55)	46.93
Shanghai	China	4,051	(0.10)	2.08
TWSE	Taiwan	36,804	(0.88)	27.07
KLSE	Malaysia	1,695	0.33	0.90
ST - Times	Singapore	4,998	(0.20)	7.57
Sensex	India	78,494	0.65	(7.89)
Hang Seng	Hongkong	26,160	(0.89)	2.07
Nikkei	Japan	58,476	(1.75)	16.16

Sectors	Last	Chg%	YTD%
Basic Materials	2,316	0.24	12.54
Consumer Cyclicals	1,148	(0.46)	(6.40)
Energy	4,183	(0.04)	(6.07)
Financials	1,398	(0.34)	(9.78)
Healthcare	1,801	(0.09)	(12.77)
Industrials	2,180	0.26	1.18
Infrastructures	2,181	0.79	(18.36)
Cons. Non-Cyclicals	771	0.57	(3.65)
Prop. & Real Estate	994	1.98	(15.29)
Technology	8,163	0.50	(14.33)
Trans. & Logistics	2,113	1.60	7.46

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	94.69	83.85	(11.45)	46.03
Gold (USD tr.oz)	4,790	4,830	0.84	11.83
Nickel (USD/MT)	18,239	18,117	(0.67)	8.84
Tin (USD/MT)	50,104	50,695	1.18	25.00
Copper (USD/lb)	607.65	611.45	0.63	7.61
Coal (USD/MT)	133.55	132.30	(0.94)	23.07
CPO (MYR/MT)	4,443	4,386	(1.28)	9.70

Currency	Last	Chg%	YTD%
USD-IDR	17,190	(0.31)	(2.91)
AUD-IDR	12,340	(0.35)	(9.69)
EUR-IDR	20,272	(0.35)	(3.48)
SGD-IDR	13,512	(0.23)	(4.01)
JPY-IDR	108	(0.18)	(1.37)
GBP-IDR	23,257	(0.14)	(3.69)

Source: Bloomberg LP

Market Overview

GLOBAL MARKETS TURN RISK-OFF AS HORMUZ RE-CLOSES, LAST WEEK RALLY AT RISK

US MARKET: Wall Street closed strong on Friday's trading (17/04/26) with S&P 500 +1.2% to 7,126.06, Nasdaq +1.52% to 24,468.48, and Dow Jones +1.79% to 49,447.43, recording consecutive all-time highs amid risk-on sentiment after Iran opened the Strait of Hormuz and expectations for a peace deal increased. Nasdaq even recorded a 13-day winning streak, the longest since 1992. Russell 2000 outperformed +2.1% and set a record, driven by falling energy prices that benefited small-cap margins. Oil prices plunged sharply, with Brent down about 9% to USD 90 / barrel and WTI down more than 11% to USD 83 / barrel, easing inflation fears and driving a bond rally with the 10Y UST yield falling to 4.24%. The probability of a Fed rate cut rose to about 60% for December. Dollar weakened to a 7-week low before a slight rebound early in the week.

- **However, the rally is now threatened by a reversal.** Monday morning, Brent surged back about +7% to USD 96.85 / barrel, S&P futures fell -0.9%, and Dollar strengthened again after Iran re-closed the Strait of Hormuz and rejected new negotiations. The market began to unwind most of Friday's euphoria, which was deemed to have priced in a peace deal too quickly.

MARKET SENTIMENT: The main market narrative currently is highly volatile and contradictory.

Friday closed with de-escalation optimism after the opening of Hormuz and hopes for a US-Iran deal, but the weekend turned drastically toward escalation. Iran re-closed the strait and attacked commercial vessels, while the US seized an Iranian cargo ship and tightened the blockade. Uncertainty is higher due to internal divisions in Iran between the civilian government and the IRGC, which is acting independently. The IRGC even fired upon commercial vessels after the government had previously opened the strait. This condition shows that the diplomatic path is very fragile and not entirely within a single chain of command. Nevertheless, both sides still leave room for negotiation. The US sent a delegation to Pakistan, while US energy officials mentioned a deal is "not far away". However, Iran rejected the next round of negotiations and remains suspicious of potential US attacks. The market is currently in a "headline-driven" state, with risk sentiment changing rapidly between risk-on and risk-off.

- **The IMF cut 2026 global growth projections to 3.1% from 3.3%**, with recession risks if the conflict is prolonged. Global inflation was revised upward due to the surge in energy and food prices.

FIXED INCOME & CURRENCY: Global bond yields fell sharply on Friday as inflationary pressures eased due to the drop in oil prices.

The 10Y UST fell to its lowest level since mid-March, while European yields also fell to a 1-month low. The market began to reduce expectations of ECB and BOE rate hikes, while the chances of easing increased. However, with the rebound in oil prices on Monday, inflation risks are rising again and could potentially reverse those expectations.

- **Dollar briefly weakened due to safe-haven unwinding but strengthened again early in the week.** Euro fell to USD 1.1735, while Japanese Yen weakened to 158.95 / USD.

MARKET EROPA & ASIA: European markets rallied strongly on Friday with STOXX 600 +1.5%–1.6%, DAX +2.3%, and CAC 40 +2%, driven by the opening of Hormuz and the decline in energy prices.

The travel, airlines, and luxury sectors led the gains, while energy stocks fell sharply following oil prices. However, Europe remains an underperformer relative to the US during the conflict due to high dependence on energy imports. The ECB also warned of risks of weakening growth and rising inflation due to the war, making them cautious about potential limited rate hikes.

- **In Asia, markets weakened slightly on Friday due to profit-taking but still recorded a weekly gain.** Nikkei -0.8% (weekly +3.5%), KOSPI -0.3% (weekly +6%), while China and Hang Seng rose about +1.5% weekly. China data showed Q1 GDP grew 5.0% YoY, above expectations, while Asia still faces major risks due to dependence on Middle Eastern energy. More than 15 MMbbl/d of global supply is affected, with 750+ ships delayed, creating a massive logistical bottleneck that the market has not yet fully priced in.

COMMODITY: Oil prices have become the main driver of all market movements. Brent briefly surged to USD 120 / barrel when the conflict peaked, fell below USD 90 after the opening of Hormuz, then rebounded to USD 96+ after the re-closure. The Strait of Hormuz disruption affects about one-fifth of global supply, with a total supply loss of about 650 million barrels since the conflict began. Asia is the most vulnerable region due to high import dependence and limited strategic reserves. The IEA even proposed the Basra-Ceyhan pipeline project to bypass Hormuz as a long-term solution, indicating that the energy market can no longer rely on the stability of the Persian Gulf routes.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	3.30	2.00
Euro Area	2.15	2.60	1.20
United Kingdom	3.75	3.00	1.00
Japan	0.75	1.30	0.40
China	4.35	1.00	5.00

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.58	0.03	8.45
Inflation MoM	0.41		
7Days RR	4.75		
GDP Growth YoY (%)	5.39		
Foreign Reserve (Bn)	148		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.58	0.03	8.45
15 Year	6.71	(0.05)	5.16
20 Year	6.68	0.15	2.67
30 Year	6.86	0.00	2.30

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Total assets at the Fed's balance sheet in the United States increased to 6705696 USD Million in the week ended April 15th 2026 from 6693871 USD Million in the previous week. Central Bank Balance Sheet in the United States averaged 3947585.97 USD Million from 2002 until 2026, reaching an All Time High of 8965487.00 USD Million in April of 2022 and a record low of 712809.00 USD Million in January of 2003.
- The Eurozone's current account surplus widened to €21.1 billion in February 2026 from €18.1 billion in the same month last year, driven by a stronger services surplus, which rose to €8.6 billion from €4.7 billion, and a shift in the primary income to balance from a previous deficit of €7.7 billion.
- Euro Area recorded a trade surplus of 11511.90 EUR Million in February of 2026. Balance of Trade in Euro Area averaged 5938.34 EUR Million from 1999 until 2026, reaching an All Time High of 35483.00 EUR Million in March of 2025 and a record low of -54995.00 EUR Million in August of 2022.
- Some Fed officials favoured a two-sided framing of future rate decisions, highlighting that additional increases could be warranted if inflation persists above target levels, minutes from the last FOMC meeting in March showed.

WEEKLY WRAP:

Last Week Recap: Global markets recorded a strong rally throughout the week driven by expectations of Iran conflict de-escalation, the opening of the Strait of Hormuz, and a sharp decline in oil prices. Wall Street set all-time highs, Nasdaq recorded a 13-day rally, and risk assets strengthened broadly including small caps. Bond yields fell and rate cut expectations increased. However, the rally proved fragile. Toward the end of the weekend, the conflict heated up again with Iran re-closing Hormuz and attacking ships, and the US responding with military action. This immediately flipped sentiment to risk-off early in the week.

What To Expect This Week:

The market's main focus remains on US-Iran geopolitical developments and the stability of the Strait of Hormuz as a determinant for oil, inflation, and global monetary policy. Additionally, the market will still monitor US earnings season & global macro data with the following respective projections:

- CHINA: PBOC Loan Prime Rate 1Y 3.0% and 5Y 3.50%.
 - GERMAN: March PPI +1.4% MoM from -0.5%, ZEW sentiment increasingly pessimistic, Ifo Business Climate weakening.
 - UK: February Unemployment Rate 5.2%, March CPI & PPI rising, March Retail Sales.
 - US: March Retail Sales +1.4% MoM, Pending Home Sales 0%, Michigan Consumer Sentiment & Inflation Expectations.
 - JAPAN: March Trade Balance, Export +11.1% YoY, Core CPI rising to 1.7% YoY.
 - INDONESIA: BI RDG, consensus Interest Rate remains at 4.75%.
- Thursday will be the highlight with the release of global PMI (Japan, Germany, Eurozone, UK, US) which will provide the latest picture of global economic conditions amidst energy pressure.

INDONESIA: The re-closure of the Strait of Hormuz is again pressing Indonesia's energy supply chain, where **2 tankers from PT Pertamina International Shipping, Pertamina Pride and Gamsunoro, have been held up in the Persian Gulf since early March 2026 and have not yet been able to transit**, carrying crude oil cargoes for domestic use and third-party loads respectively. PIS, together with the Ministry of Foreign Affairs, continues intensive coordination to ensure crew safety and voyage readiness amidst a very dynamic situation. **This condition has finally forced Pertamina to decide on a price increase for non-subsidized fuel as of April 18, 2026:** Pertamina Turbo to Rp19,400/liter and Dexcelite to Rp23,600/liter, while prices for main fuels like Pertamina, Peralite, and Biosolar remain held.

- However, amid this pressure, JPMorgan assesses that Indonesia is relatively more resilient to global energy shocks** thanks to a more diverse energy mix and the dominance of coal and domestic gas supplies as buffers. Regarding strategic solutions, the government is confirmed to be buying Russian oil while strengthening energy cooperation to include refinery investment opportunities by Rosneft and Lukoil, although still in the early stages. Meanwhile, domestic resilience is also strengthened by the readiness to stop importing 7 main food commodities by 2026, supported by a rice surplus of 34.7 million tons compared to consumption of 31.1 million tons, with imports now remaining only for soybeans, garlic, and beef.

JAKARTA COMPOSITE INDEX closed higher by 12.6pts / +0.17% to the level of 7,634, pressured by a **Foreign Net Sell of IDR 746.08 billion (RG market)**, bringing their weekly net sell accumulation to IDR 2.40 T. It seems our USD exchange rate, which is further weakening at IDR 17,176, is one strong reason for foreigners to dump large bank shares: BBCA BMRI BBRI, making them prefer to accumulate large market-cap commodity and conglomerate shares such as: CUAN EMAS ASII MEDC AADI INCO ADRO INDF (trx value > 100bio). Technically, **KIWOOM RESEARCH** assesses that JCI position appears to be forming a bullish Flag pattern, taking a breather within an upward swing that has generated a ~12% return since the 6,935 bottom on April 06. In a situation of high uncertainty & headlines that frequently change from time to time, we predict the market will still be volatile; consolidation could even continue toward (closing the GAP) 7,527; up to MA10 / 7,410 while simultaneously testing the support strength of the broken upper channel (downtrend). The potential for the upward swing to continue still remains later, given that MA10 & MA20 have golden-crossed. **KIWOOM RESEARCH** advises a WAIT & SEE stance first while waiting for the market to stabilize.

Economic Calendar

Date	Event	Act	Prev	Frcst	
Friday April 17 2026					
03:30 AM	US	Fed Balance Sheet APR/15	\$6.71T	\$6.69T	-
03:00 PM	EA	Current Account FEB	€21.09B	€15.3B	€16.0B
03:00 PM	EA	Current Account s.a FEB	€25B	€40.4B	€29.0B
04:00 PM	EA	Balance of Trade FEB	€11.5B	€-1B	€9.8B
11:15 PM	US	Fed Barkin Speech	-	-	-
Monday April 20 2026					
08:15 AM	CN	Loan Prime Rate 1Y	3%	3%	3.0%
08:15 AM	CN	Loan Prime Rate 5Y APR	3.5%	3.5%	3.5%
01:00 PM	DE	PPI YoY MAR		-3.3%	-1.8%
10:30 PM	US	3-Month Bill Auction		3.620%	-
10:30 PM	US	6-Month Bill Auction		3.610%	-
11:40 PM	EA	ECB President Lagarde Speech	-	-	-

Source: Trading Economics



Corporate News



AALI

PT. Astra Agro Lestari Tbk. (AALI) will distribute a total dividend of Rp458 per share from the 2025 net profit of Rp1.471 trillion, leaving a final dividend of Rp335 per share with the Cum Date on April 23, Ex Date on April 24, Recording Date on April 27, and Payment Date on May 13, 2026, as approved in the AGMS.



ADMR

PT. Alamtri Minerals Indonesia Tbk. (ADMR) will distribute a cash dividend of USD120 million, representing 44.25% of the 2025 net profit of USD271.21 million, with the Cum Date on April 27, Ex Date on April 28, Recording Date on April 29, and Payment Date on May 06, 2026, as approved in the AGMS held on April 17.



ADRO

PT. Alamtri Resources Indonesia Tbk. (ADRO) will distribute cash dividend of USD447.5 million, representing 99.96% of 2025 net profit of USD447.69 million, with the Cum Date on April 27, Ex Date on April 28, Recording Date on April 29, and Payment Date on May 08, 2026, as approved in the AGMS held on April 17.



ASGR

PT. Astra Graphia Tbk. (ASGR) will distribute a total dividend of Rp241 per share from the 2025 net profit of Rp270.61 billion, leaving a final cash dividend of Rp211 per share with the Cum Date on April 23, Ex Date on April 24, Recording Date on April 27, and Payment Date on May 13, 2026, as approved in the AGMS.



BNGA

PT. Bank CIMB Niaga Tbk. (BNGA) will distribute a dividend of Rp4.06 trillion or Rp161.77 per share, representing 60% of its 2025 net profit of Rp6.77 trillion, with dividend yield 8.72%, Cum Date on April 27, Ex Date on April 28, Recording Date on April 29, and Payment Date on May 13, 2026, as approved in the AGMS.



TINS

PT. Timah (Persero) Tbk. (TINS) subsidiary, PT. Dok dan Perkapalan Air Kantung (DAK), is exploring strategic cooperation with ASDP Indonesia Ferry (Persero) Batam region for ship maintenance and docking services for 13 roll-on/roll-off (Ro-Ro) vessels to ensure optimal fleet conditions and increase revenue in 2026.

Sentiment:

Positive – Neutral – Negative



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	5,550	(13.6)	4.4	85.5	23.4	2.0	4.7	1.19	8,607
ANTM	4,070	29.2	2.8	13.6	10.4	14.9	21.6	0.12	5,171
BRPT	2,230	(31.8)	5.4	24.9	111.9	3.5	24.7	1.34	1,700
ESSA	770	27.3	1.7	19.2	6.5	6.0	9.3	0.00	1,200
INCO	6,900	33.3	1.5	55.7	20.0	2.3	2.8	0.00	7,705
INKP	9,925	16.8	0.5	7.0	3.6	3.8	6.8	0.69	14,670
MBMA	755	32.5	3.0	160.0	21.3	0.8	1.9	0.40	856
MDKA	3,370	47.8	6.1	-	12.4	(1.1)	(7.2)	0.70	3,870
NCKL	1,230	9.3	2.2	9.7	8.1	14.5	25.2	0.30	1,800
SMGR	2,480	(6.1)	0.4	88.5	3.5	0.2	0.4	0.18	3,109
Avg.			2.8	51.6	22.1	4.7	9.0	0.49	
CONSUMER CYCLICALS									
MAPA	660	(1.5)	2.2	10.9	4.7	12.7	22.0	0.21	936
MAPI	1,290	10.7	1.5	9.6	2.9	7.2	17.4	0.45	1,599
SCMA	308	(8.9)	3.0	25.4	16.3	7.5	11.0	0.00	415
Avg.			2.2	15.3	8.0	9.1	16.8	0.22	
ENERGY									
AADI	11,300	62.0	1.5	6.7	4.4	13.0	24.0	0.23	13,954
ADMR	1,935	24.0	3.0	17.0	12.5	10.9	18.2	0.42	2,409
ADRO	2,560	41.4	1.0	9.7	5.6	6.6	9.5	0.16	3,091
AKRA	1,480	17.5	2.4	11.8	8.2	7.1	20.8	0.37	1,589
BUMI	248	(32.2)	3.3	63.7	28.7	1.9	5.0	0.15	-
DSSA	3,250	(19.6)	16.1	138.3	61.2	5.7	13.5	0.66	-
ITMG	26,575	21.5	0.9	9.0	4.6	7.9	10.0	0.05	27,209
MEDC	1,700	26.4	1.1	24.4	1.9	1.2	4.7	1.65	2,170
PGAS	1,910	0.0	1.0	11.9	3.1	3.4	7.7	0.30	2,094
PTBA	2,900	25.5	1.5	11.4	6.5	6.8	13.0	0.17	2,836
Avg.			3.2	30.4	13.7	6.5	12.7	0.42	
INFRASTRUCTURES									
BREN	6,625	(31.7)	81.1	389.3	98.1	3.5	22.9	2.34	19,800
EXCL	3,280	(12.5)	2.0	-	3.1	(4.4)	(15.8)	2.09	3,544
ISAT	2,050	(11.6)	1.8	12.0	2.4	4.7	15.8	1.39	2,835
JSMR	3,260	(4.4)	0.7	6.5	1.9	2.4	10.4	1.21	4,550
PGEO	1,040	(7.6)	1.2	18.1	7.6	4.6	6.8	0.37	1,511
TLKM	3,100	(10.9)	2.2	14.1	4.2	7.5	15.9	0.47	4,042
TOWR	510	(12.8)	1.1	7.5	2.8	4.7	16.0	1.67	791
Avg.			12.9	74.6	17.2	3.3	10.3	1.36	

Source: Bloomberg LP



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	6,375	(4.9)	1.1	7.9	4.7	6.7	14.8	0.38	7,090
UNTR	31,700	7.5	1.2	7.8	3.4	8.5	15.5	0.18	33,356
Avg.			1.1	7.8	4.1	7.6	15.2	0.28	
HEALTHCARE									
HEAL	1,200	(12.7)	3.2	42.5	10.3	3.8	8.5	0.45	1,617
KLBF	960	(20.3)	1.9	11.9	8.0	12.2	15.9	0.01	1,602
SIDO	515	(4.6)	4.9	12.4	9.2	32.3	37.2	0.00	599
Avg.			3.3	22.3	9.2	16.1	20.5	0.15	
PROP. & REAL ESTATE									
BSDE	790	(12.7)	0.4	6.5	3.9	3.3	6.0	0.31	1,124
CTRA	740	(10.8)	0.6	5.1	3.5	5.6	11.6	0.37	1,145
PWON	352	4.1	0.8	7.2	5.2	6.5	10.9	0.21	534
SMRA	330	(13.6)	0.5	7.1	2.1	2.1	6.8	0.83	532
Avg.			0.5	6.5	3.7	4.4	8.8	0.43	
TECHNOLOGY									
EMTK	950	(12.4)	1.5	8.6	10.6	12.7	18.5	0.04	-
GOTO	52	(18.8)	1.7	-	148.3	(2.7)	(3.7)	0.27	86
Avg.			1.6	8.6	79.4	5.0	7.4	0.15	
CONS. NON-CYCLICALS									
AMRT	1,530	(22.5)	3.5	18.6	6.9	8.4	19.8	0.14	2,344
CPIN	4,530	0.4	2.2	13.2	7.7	12.7	17.5	0.20	5,564
HMSP	755	4.1	3.1	13.4	8.3	12.5	23.3	0.01	978
ICBP	7,300	(11.0)	1.7	9.2	4.8	7.1	19.1	0.64	10,856
INDF	6,975	3.0	0.8	5.7	2.2	5.1	15.5	0.62	9,170
JPFA	2,730	4.2	1.7	7.9	4.3	10.7	23.5	0.59	3,057
UNVR	1,865	(28.3)	15.8	20.2	12.9	42.4	230.7	0.14	2,413
Avg.			4.1	12.6	6.7	14.1	49.9	0.34	
FINANCIALS									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,420	(28.1)	2.2	71.2	94.0	0.6	7.5	0.07	2,281
BBCA	6,425	(20.4)	2.8	13.8	80.4	1.7	4.8	0.02	9,617
BBNI	3,710	(15.1)	0.8	6.9	87.7	1.9	3.4	0.52	5,003
BBRI	3,430	(6.3)	1.6	9.1	107.0	3.1	6.7	0.65	4,387
BBTN	1,310	11.5	0.5	5.0	91.6	3.1	4.2	1.33	1,555
BMRI	4,620	(9.4)	1.5	7.7	91.4	1.1	4.0	0.86	5,855
BRIS	2,080	(6.7)	1.8	12.7	82.6	-	4.6	0.28	3,108
Avg.			1.6	18.0	90.7	1.9	5.0	0.53	

Source: Bloomberg LP



RUPS

Date	Time	Company	Event	Place	
21-Apr-26	10:30	KEJU	RUPSLB	Ballroom Arosa 1 dan 2, Arosa Hotel Jakarta, Jl. RC Veteran No. 3	
	13:30	PGEO	RUPST	Menara Danareksa	
	14:00	NAIK	RUPST	Hilton Garden Inn Jakarta, Jl. Taman Palem Lestari B13 No. 1	
	14:00	NINE	RUPSLB	Harris Suites Puri Mansion, Puri Mansion Estate, Jl. Puri Lingkar Luar	
	14:00	SIPD	RUPST & RUPSLB	Sequis Center Lt. 11 Jl. Jend Sudirman Kav. 71	
22-Apr-26	09:00	MINE	RUPST	Oakwood Hotel, Kecapi Room, Jl. Taman Mini Indonesia Indah Pintu 1 TMII	
	10:00	CINT	RUPST	Showroom PT. Chitose International Tbk. (CINT), Jl. HMS. Mintaredja	
	10:00	EDGE	RUPST & RUPSLB	La Seine Hall, Cyber 2 Tower Lt. 17, Jl. H.R. Rasuna Said Blok X-5	
	10:00	POLI	RUPST	Online by Accessing the eASY.KSEI Facility	
	10:00	ULTJ	RUPST	Ruang Pertemuan Kantor Perseroan, Jl. Cimareme No. 131	
	12:00	POLU	RUPST	Online by Accessing the eASY.KSEI Facility	
	14:00	BELL	RUPST	PT. Trisula Textile Industries Tbk. (BELL), Jl. Mahar Martanegara No. 170	
	14:00	DKFT	RUPST	Ballroom AG, Gedung Artha Graha Lt. Dasar, Jl. Jend. Sudirman Kav. 52-53	
	14:00	EMAS	RUPST	Online by Accessing the eASY.KSEI Facility	
	14:00	KDSI	RUPST	Kantor PT. Kedawung Setia Industrial Tbk. (KDSI), Jl. Mastrip No. 862	
23-Apr-26	14:00	PYFA	RUPSLB	Grand Sahid Jaya Hotel, Ballroom Candi Prambanan, Jl. Jendral Sudirman No. 86	
	09:00	PRDA	RUPST	Grha Prodia Utama Lt. 7, Jl. Raden Saleh Raya No. 57	
	09:30	BTPN	RUPST	Menara SMBC Lt. 27, Jl. DR. Ide Anak Agung Gde Agung Kav. 5.5-5.6	
	10:00	GOOD	RUPST	Arosa Hotel Place Jakarta, Jl. RC. Veteran No. 3	
	10:00	HEAL	RUPST	Hermina Grand Ballroom Lt. 26, Kemayoran, Jakarta Pusat	
	10:00	TRIS	RUPST	Trisula Center, Jl. Lingkar Luar Barat Blok A No. 1, Rawa Buaya	
	11:00	ASII	RUPST	Catur Dharma Hall, Menara Astra Lt. 5, Jl. Jenderal Sudirman Kav. 5-6	
	14:00	BBTN	RUPST	Menara BTN, Jl. Gajah Mada No. 1 / Online by Accessing the eASY.KSEI Facility	
	14:00	BULL	RUPSLB	Sampoerna Strategic Square Tower Utara, Lt. 3A Ruang Anggrek 1-3	
	14:00	CANI	RUPSLB	Hotel Mega Anggrek, Anggrek Function Room Lt. Lobby, Jl. Arjuna Selatan No. 4	
	14:00	VINS	RUPST	Gedung Graha BIP Lt. 3A, Jl. Jenderal Gatot Subroto Kav. 23	
	14:00	ZINC	RUPSLB	Jl. Pantai Indah Selatan 1, Blok A 32-33 (Online)	
	24-Apr-26	09:00	GMTD	RUPST	Hotel The Rinra, Jl. Metro Tanjung Bunga No. 2, Makassar
		10:00	BSBK	RUPST	Yello Hotel Harmoni, Jl. Hayam Wuruk St. No. 6, Kebon Kelapa
		10:00	MEJA	RUPST & RUPSLB	Toetti Rosseno Plaza Auditorium Lt. 7, Jl. Kemang Utara Raya No. 1
13:30		PAMG	RUPST	Yello Hotel Harmoni, Harmoni Exchange, Jl. Hayam Wuruk No. 6, Kebon Kelapa	
14:00		HOPE	RUPSLB	Fraser Place Setiabudi	

DIVIDEND

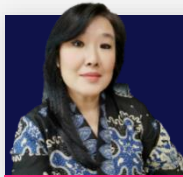
TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
BBRI	Cash Dividend	20-Apr-26	21-Apr-26	22-Apr-26	08-May-26	209	6.09%
YULE	Cash Dividend	20-Apr-26	21-Apr-26	22-Apr-26	13-May-26	10	0.29%
PJAA	Cash Dividend	22-Apr-26	23-Apr-26	24-Apr-26	13-May-26	26.05	4.82%
AALI	Cash Dividend	23-Apr-26	24-Apr-26	27-Apr-26	13-May-26	335	4.01%
ASGR	Cash Dividend	23-Apr-26	24-Apr-26	27-Apr-26	13-May-26	211	11.79%
LPPF	Cash Dividend	23-Apr-26	24-Apr-26	27-Apr-26	04-May-26	250	12.82%
TLDN	Cash Dividend	24-Apr-26	27-Apr-26	28-Apr-26	19-May-26	38.65	5.77%
ADMR	Cash Dividend	27-Apr-26	28-Apr-26	29-Apr-26	06-May-26	50.32	ADMR
ADRO	Cash Dividend	27-Apr-26	28-Apr-26	29-Apr-26	08-May-26	117	ADRO
BNGA	Cash Dividend	27-Apr-26	28-Apr-26	29-Apr-26	13-May-26	161.77	BNGA

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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