



Technical Recommendation

Jakarta Composite Index Range Today

7,527 – 7,410 / 7,265 **7,720 – 7,773 / 8,000 – 8,040 / 8,300**
Support Resistance

Published on 20 April 2026



Jakarta Composite Index

JCI closed higher by 12.6pts / +0.17% to the level of 7,634, still below the critical Resistance MA50 / 7,720. Technically, **KIWOOM RESEARCH** assesses that JCI position appears to be forming a bullish Flag pattern, taking a breather within an upward swing that has generated a ~12% return since the 6,935 bottom on April 06. In a situation of high uncertainty & headlines that frequently change from time to time, we predict the market will still be volatile; consolidation could even continue toward (closing the GAP) 7,527; up to MA10 / 7,410 while simultaneously testing the support strength of the broken upper channel (downtrend). The potential for the upward swing to continue still remains later, given that MA10 & MA20 have golden-crossed. **KIWOOM RESEARCH** advises a **WAIT & SEE** stance first while waiting for the market to stabilize.

ADVISE: WAIT & SEE; or AVERAGE UP / BUY ON BREAK > 7,720 – 7,773.



ASII

Astra International Tbk.



(ASII). Price is testing trendline resistance and potential to transition back toward an uptrend. Strengthening supported by Stochastic indicator golden cross and MACD line moving bullish (histogram moving positive).

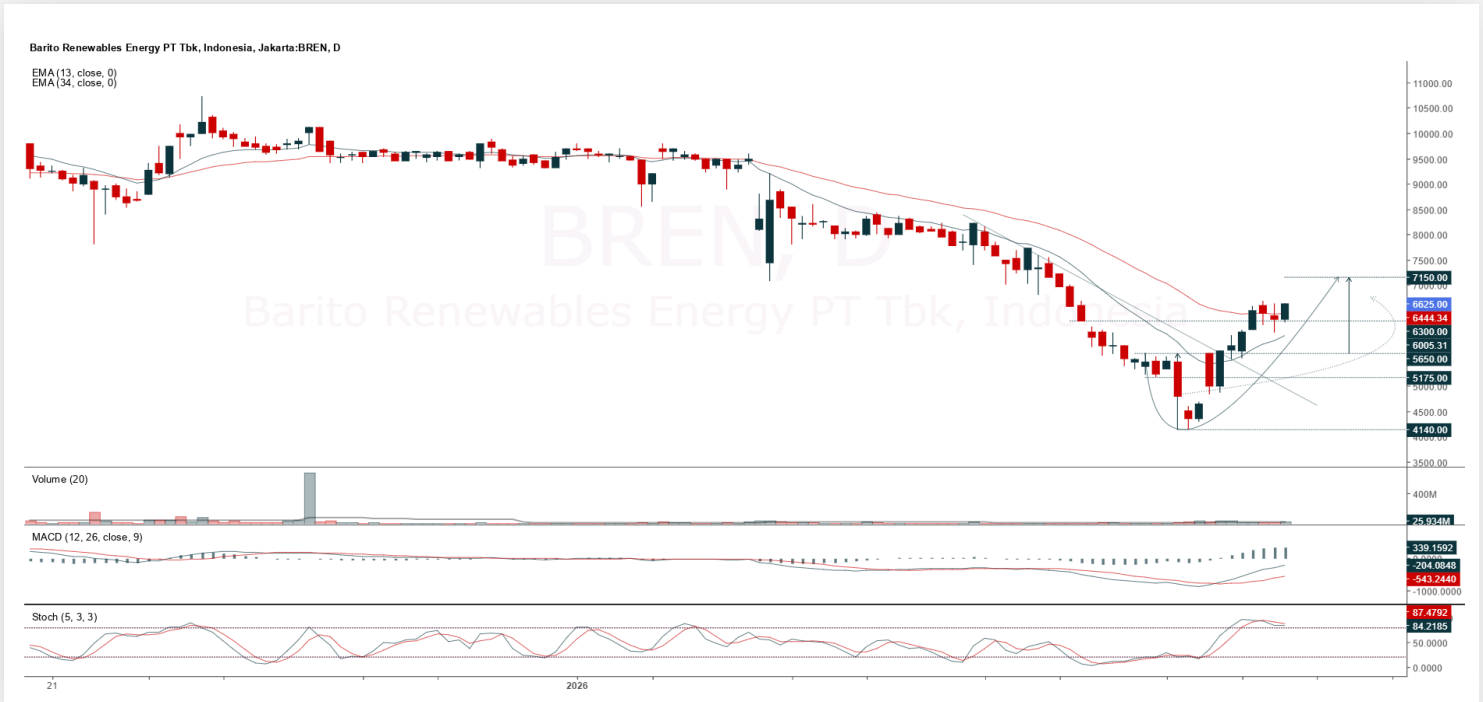
ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,200 – 6,375	6,575 – 6,775	6,125 – 6,200	6,075



BREN

Barito Renewables Energy Tbk.



(BREN). Price rallies again and potential to continue uptrend. Strengthening supported by Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,450 – 6,625	6,825 – 7,025	6,375 – 6,450	6,325



INET

Sinergi Inti Andalan Prima Tbk.



(INET). Price formed another swing low and continues its uptrend. Strengthening supported by MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
332 – 342	354 – 364	328 – 332	324



NCKL

Trimegah Bangun Persada Tbk.



(NCKL). Price is starting to end its sideways phase (breakout resistance) and potential to make a transition. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and increasing volume trend.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,200 – 1,230	1,270 – 1,305	1,180 – 1,200	1,170



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	7,650	7,600	7,575	7,675	7,700	7,450
AADI	Negative	Overbought	Negative	Strong Sell	11,150	10,900	10,650	11,400	11,650	10,500
ADMR	Negative	Trading	Positive	Hold	1,935	1,920	1,900	1,955	1,970	1,870
ADRO	Negative	Trading	Negative	Sell	2,545	2,505	2,475	2,575	2,615	2,435
AKRA	Negative	Overbought	Positive	Sell	1,475	1,450	1,425	1,500	1,525	1,400
AMMN	Negative	Trading	Positive	Hold	5,625	5,525	5,425	5,725	5,825	5,350
AMRT	Negative	Trading	Positive	Hold	1,535	1,505	1,475	1,565	1,595	1,455
ANTM	Negative	Trading	Positive	Hold	4,050	4,005	3,930	4,125	4,170	3,870
ASII	Positive	Trading	Positive	Spec. Buy	6,350	6,225	6,125	6,450	6,575	6,025
BBCA	Positive	Trading	Positive	Spec. Buy	6,475	6,400	6,350	6,525	6,600	6,250
BBNI	Positive	Oversold	Positive	Buy	3,710	3,675	3,660	3,725	3,760	3,605
BBRI	Negative	Trading	Positive	Hold	3,425	3,400	3,385	3,440	3,465	3,335
BBTN	Negative	Trading	Positive	Hold	1,325	1,305	1,285	1,345	1,365	1,265
BMRI	Positive	Trading	Positive	Spec. Buy	4,645	4,585	4,525	4,705	4,765	4,455
BREN	Negative	Trading	Positive	Hold	6,450	6,300	6,075	6,675	6,825	6,000
BRPT	Negative	Overbought	Positive	Sell	2,275	2,175	2,105	2,345	2,445	2,070
BUMI	Negative	Trading	Positive	Hold	251	245	243	253	259	239
CPIN	Negative	Overbought	Positive	Sell	4,500	4,465	4,430	4,535	4,570	4,360
CTRA	Negative	Trading	Positive	Hold	745	740	735	750	755	725
DSSA	Negative	Trading	Positive	Hold	3,260	3,200	3,150	3,310	3,370	3,105
EMTK	Negative	Overbought	Positive	Sell	960	940	925	975	995	910
EXCL	Negative	Trading	Positive	Hold	3,210	3,135	3,010	3,335	3,410	2,960
GOTO	Negative	Trading	Positive	Hold	52	52	51	53	53	50
HEAL	Positive	Oversold	Negative	Spec. Buy	1,195	1,190	1,170	1,215	1,220	1,155
ICBP	Positive	Trading	Positive	Spec. Buy	7,275	7,250	7,200	7,325	7,350	7,100
INCO	Negative	Overbought	Positive	Sell	6,825	6,725	6,575	6,975	7,075	6,475
INDF	Negative	Overbought	Positive	Sell	6,975	6,950	6,900	7,025	7,050	6,800
INKP	Negative	Trading	Positive	Hold	10,000	9,875	9,775	10,100	10,225	9,625
ISAT	Positive	Trading	Positive	Spec. Buy	2,055	2,035	2,005	2,085	2,105	1,970
ITMG	Positive	Trading	Negative	Hold	26,775	26,375	26,100	27,050	27,450	25,700
JPFA	Negative	Overbought	Positive	Sell	2,690	2,650	2,600	2,740	2,780	2,560
KLBF	Positive	Trading	Positive	Spec. Buy	970	960	950	980	990	935
MAPI	Negative	Trading	Positive	Hold	1,285	1,275	1,250	1,310	1,320	1,230
MBMA	Positive	Trading	Positive	Spec. Buy	745	735	715	765	775	705
MDKA	Negative	Trading	Positive	Hold	3,340	3,310	3,260	3,390	3,420	3,210
MEDC	Negative	Trading	Negative	Sell	1,705	1,695	1,680	1,720	1,730	1,655
NCKL	Negative	Trading	Positive	Hold	1,200	1,165	1,130	1,235	1,270	1,115
PGAS	Negative	Trading	Positive	Hold	1,915	1,905	1,900	1,920	1,930	1,870
PGEO	Negative	Trading	Positive	Hold	1,060	1,035	1,015	1,080	1,105	1,000
PTBA	Negative	Trading	Negative	Sell	2,885	2,860	2,835	2,910	2,935	2,790
SCMA	Negative	Overbought	Positive	Sell	302	291	282	311	322	277
SMGR	Negative	Trading	Positive	Hold	2,495	2,470	2,435	2,530	2,555	2,400
TLKM	Positive	Trading	Positive	Spec. Buy	3,115	3,075	3,045	3,145	3,185	2,995
TOWR	Negative	Trading	Positive	Hold	510	505	500	515	520	493
UNTR	Negative	Trading	Positive	Hold	31,675	31,300	31,100	31,875	32,250	30,625
UNVR	Positive	Trading	Positive	Spec. Buy	1,870	1,845	1,835	1,880	1,905	1,805



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.