



Technical Recommendation

Jakarta Composite Index Range Today

7,527 / 7,470

Support

7,692 – 7,705 / 7,800 / 8,000

Resistance

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Jakarta Composite Index

JCI closed corrected by ~40pts / -0.52% to the level of 7,594.11, still unable to penetrate the MA50 blockade which exactly blocked near yesterday's intraday High of 7,692, up to 7,705.

Considering the market sentiment that will unfold, **KIWOOM RESEARCH** estimates today's market will move slowly, with the potential for consolidation toward: 7,527 (close GAP), or MA10 / 7,470 as the nearest support. Adopting a **WAIT & SEE** stance is most appropriate for today while observing the market's reaction.

ADVISE: HOLD; WAIT & SEE.



BRMS

Bumi Resources Minerals Tbk.



(BRMS). Price is testing resistance and potential to return to an uptrend. Strengthening supported by Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
880 – 905	935 – 960	870 – 880	860



CTRA

Ciputra Development Tbk.



(CTRA). Price is starting to rebound and closed with a doji candle. Strengthening supported by MACD line moving bullish (histogram moving positive) and volume slightly increasing.

ADVICE: Buy on support or trading buy.

Entry Buy	Target Price	Support	Cut Loss
725 – 745	770 – 790	715 – 725	705



INKP

Indah Kiat Pulp & Paper Tbk.



(INKP). Price rebounds again after touching the trendline support area. Strengthening supported by MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
9,750 – 10,000	10,300 – 10,600	9,625 – 9,750	9,575



TAPG

Triputra Agro Persada Tbk.



(TAPG). Price formed a symmetrical triangle and potential for a breakout. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Buy on break or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,845 – 1,895	1,955 – 2,010	1,820 – 1,845	1,810



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	7,625	7,575	7,500	7,700	7,750	7,400
AADI	Negative	Trading	Negative	Sell	11,175	10,900	10,525	11,550	11,825	10,350
ADMR	Negative	Trading	Positive	Hold	1,920	1,900	1,880	1,940	1,960	1,850
ADRO	Negative	Trading	Negative	Sell	2,545	2,515	2,485	2,575	2,605	2,445
AKRA	Negative	Overbought	Positive	Sell	1,490	1,475	1,470	1,495	1,510	1,445
AMMN	Negative	Trading	Positive	Hold	5,575	5,450	5,350	5,675	5,800	5,275
AMRT	Negative	Trading	Positive	Hold	1,500	1,460	1,425	1,535	1,575	1,400
ANTM	Negative	Trading	Positive	Hold	4,055	3,960	3,905	4,110	4,205	3,845
ASII	Negative	Trading	Positive	Hold	6,375	6,275	6,200	6,450	6,550	6,100
BBCA	Positive	Trading	Positive	Spec. Buy	6,475	6,400	6,325	6,550	6,625	6,225
BBNI	Negative	Oversold	Positive	Spec. Buy	3,695	3,655	3,625	3,725	3,765	3,570
BBRI	Negative	Trading	Positive	Hold	3,445	3,415	3,395	3,465	3,495	3,340
BBTN	Negative	Trading	Positive	Hold	1,310	1,300	1,290	1,320	1,330	1,270
BMRI	Negative	Trading	Positive	Hold	4,630	4,590	4,550	4,670	4,710	4,480
BREN	Negative	Trading	Positive	Hold	6,575	6,425	6,225	6,775	6,925	6,125
BRPT	Negative	Overbought	Positive	Sell	2,200	2,105	2,000	2,305	2,400	1,970
BUMI	Negative	Trading	Positive	Hold	246	241	236	251	256	232
CPIN	Negative	Overbought	Positive	Sell	4,505	4,465	4,425	4,545	4,585	4,355
CTRA	Negative	Trading	Positive	Hold	745	735	725	755	765	715
DSSA	Negative	Trading	Positive	Hold	3,270	3,175	3,110	3,335	3,430	3,060
EMTK	Negative	Trading	Positive	Hold	935	915	895	955	975	880
EXCL	Negative	Trading	Positive	Hold	3,220	3,190	3,160	3,250	3,280	3,115
GOTO	Negative	Trading	Positive	Hold	53	52	51	54	55	50
HEAL	Positive	Oversold	Negative	Spec. Buy	1,195	1,195	1,180	1,210	1,210	1,165
ICBP	Negative	Trading	Positive	Hold	7,225	7,175	7,100	7,300	7,350	7,000
INCO	Negative	Overbought	Positive	Sell	6,800	6,675	6,550	6,925	7,050	6,450
INDF	Negative	Overbought	Positive	Sell	6,950	6,925	6,875	7,000	7,025	6,775
INKP	Negative	Trading	Positive	Hold	9,950	9,850	9,725	10,075	10,175	9,575
ISAT	Positive	Trading	Negative	Hold	2,040	2,000	1,970	2,070	2,110	1,940
ITMG	Negative	Trading	Negative	Sell	26,250	25,975	25,550	26,675	26,950	25,175
JPFA	Negative	Overbought	Positive	Sell	2,705	2,675	2,635	2,745	2,775	2,595
KLBF	Positive	Oversold	Positive	Buy	950	935	915	970	985	905
MAPI	Negative	Trading	Positive	Hold	1,275	1,255	1,230	1,300	1,320	1,210
MBMA	Negative	Trading	Positive	Hold	745	725	700	770	790	690
MDKA	Negative	Trading	Positive	Hold	3,375	3,285	3,225	3,435	3,525	3,175
MEDC	Negative	Trading	Positive	Hold	1,700	1,675	1,640	1,735	1,760	1,615
NCKL	Negative	Trading	Positive	Hold	1,220	1,195	1,165	1,250	1,275	1,145
PGAS	Negative	Trading	Positive	Hold	1,915	1,900	1,875	1,940	1,955	1,845
PGEO	Positive	Trading	Positive	Spec. Buy	1,045	1,025	1,015	1,055	1,075	1,000
PTBA	Positive	Trading	Negative	Hold	2,885	2,855	2,825	2,915	2,945	2,780
SCMA	Negative	Trading	Positive	Hold	302	291	280	313	324	275
SMGR	Negative	Trading	Positive	Hold	2,435	2,380	2,325	2,490	2,545	2,290
TLKM	Positive	Trading	Positive	Spec. Buy	3,110	3,060	3,000	3,170	3,220	2,955
TOWR	Negative	Trading	Positive	Hold	505	496	488	515	520	481
UNTR	Negative	Trading	Positive	Hold	31,650	31,525	31,325	31,850	31,975	30,850
UNVR	Positive	Oversold	Positive	Buy	1,850	1,815	1,785	1,880	1,915	1,755



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