



# Technical Recommendation

Jakarta Composite Index Range Today

**7,511 / 7,335**

Support

**7,578 / 7,675 / 7,773 / 8,000**

Resistance

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## **Jakarta Composite Index**

JCI closed minus 17.77pts / -0.24% at the level of 7,541.61, still holding around the Support MA10 / 7,550, with **KIWOOM RESEARCH** reminding that the critical level of 7,511 is the final tolerance before the next Support: MA20 / 7,335 (as well as the upper channel Support). Conversely, if a technical rebound occurs, prepare for MA50 / 7,675 as the Resistance for the Bullish Flag pattern.

**ADVISE:** HOLD; WAIT & SEE, very SPECULATIVE BUY.



## BBTN

Bank Tabungan Negara (Persero) Tbk.



**(BBTN).** Price is testing resistance and potential to breakout resistance. Strengthening supported by Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and volume increasing significantly.

**ADVICE:** Buy on break or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,380 – 1,415	1,460 – 1,500	1,360 – 1,380	1,350



## ENRG

Energi Mega Persada Tbk.



**(ENRG).** Price breakout bullish pennant pattern and potential to continue uptrend. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume slightly increasing.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,840 – 1,890	1,950 – 2,010	1,815 – 1,840	1,805



## PTBA

Bukit Asam (Persero) Tbk.



**(PTBA).** Price breakout classic resistance and potential to continue uptrend. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,920 – 3,000	3,090 – 3,180	2,880 – 2,920	2,860



## SMRA

Summarecon Agung Tbk.



**(SMRA).** Price starts to rebound after a brief false breakdown of support. Strengthening supported by Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and increasing volume trend.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
320 – 328	338 – 348	316 – 320	312



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Positive	Spec. Buy	7,550	7,500	7,475	7,575	7,600	7,375
AADI	Negative	Trading	Negative	Sell	10,975	10,875	10,775	11,075	11,175	10,600
ADMR	Positive	Trading	Positive	Spec. Buy	1,865	1,845	1,825	1,885	1,905	1,795
ADRO	Negative	Trading	Negative	Sell	2,520	2,505	2,500	2,525	2,540	2,460
AKRA	Positive	Overbought	Positive	Hold	1,475	1,460	1,450	1,485	1,500	1,425
AMMN	Positive	Trading	Positive	Spec. Buy	5,600	5,425	5,325	5,700	5,875	5,225
AMRT	Positive	Trading	Positive	Spec. Buy	1,490	1,455	1,430	1,515	1,550	1,405
ANTM	Negative	Trading	Positive	Hold	4,080	4,005	3,960	4,125	4,200	3,900
ASII	Negative	Trading	Positive	Hold	6,500	6,400	6,250	6,650	6,750	6,150
BBCA	Positive	Trading	Positive	Spec. Buy	6,475	6,425	6,400	6,500	6,550	6,300
BBNI	Negative	Trading	Positive	Hold	3,790	3,740	3,690	3,840	3,890	3,635
BBRI	Positive	Oversold	Positive	Buy	3,255	3,230	3,215	3,270	3,295	3,165
BBTN	Negative	Overbought	Positive	Sell	1,375	1,325	1,275	1,425	1,475	1,255
BMRI	Negative	Trading	Positive	Hold	4,730	4,690	4,660	4,760	4,800	4,590
BREN	Positive	Oversold	Positive	Buy	5,450	5,175	5,075	5,550	5,825	4,985
BRPT	Positive	Overbought	Positive	Hold	2,275	2,210	2,165	2,320	2,385	2,135
BUMI	Positive	Trading	Positive	Spec. Buy	242	238	236	244	248	232
CPIN	Negative	Trading	Positive	Hold	4,445	4,390	4,335	4,500	4,555	4,270
CTRA	Positive	Trading	Positive	Spec. Buy	745	740	735	750	755	725
DSSA	Positive	Oversold	Positive	Buy	2,525	2,400	2,315	2,610	2,735	2,280
EMTK	Negative	Trading	Positive	Hold	915	895	890	920	940	875
EXCL	Negative	Trading	Positive	Hold	3,200	3,145	3,110	3,235	3,290	3,060
GOTO	Negative	Overbought	Positive	Sell	56	55	54	57	58	53
HEAL	Negative	Trading	Positive	Hold	1,210	1,170	1,125	1,255	1,295	1,105
ICBP	Positive	Oversold	Positive	Buy	7,125	7,075	7,000	7,200	7,250	6,900
INCO	Negative	Overbought	Positive	Sell	6,900	6,850	6,775	6,975	7,025	6,675
INDF	Negative	Overbought	Positive	Sell	7,000	6,975	6,925	7,050	7,075	6,825
INKP	Positive	Trading	Positive	Spec. Buy	9,900	9,775	9,625	10,050	10,175	9,475
ISAT	Positive	Oversold	Negative	Spec. Buy	2,005	1,975	1,945	2,035	2,065	1,915
ITMG	Positive	Trading	Negative	Hold	26,700	26,275	25,975	27,000	27,425	25,600
JPFA	Positive	Trading	Positive	Spec. Buy	2,630	2,565	2,510	2,685	2,750	2,470
KLBF	Positive	Oversold	Positive	Buy	945	940	935	950	955	920
MAPI	Positive	Trading	Positive	Spec. Buy	1,305	1,300	1,285	1,320	1,325	1,265
MBMA	Positive	Trading	Negative	Hold	720	700	680	740	760	670
MDKA	Negative	Trading	Positive	Hold	3,430	3,315	3,260	3,485	3,600	3,210
MEDC	Negative	Trading	Positive	Hold	1,715	1,680	1,640	1,755	1,790	1,615
NCKL	Negative	Trading	Positive	Hold	1,145	1,115	1,080	1,180	1,210	1,065
PGAS	Negative	Trading	Positive	Hold	1,935	1,895	1,870	1,960	2,000	1,840
PGEO	Positive	Trading	Positive	Spec. Buy	1,035	1,020	1,010	1,045	1,060	995
PTBA	Negative	Trading	Negative	Sell	2,965	2,925	2,885	3,005	3,045	2,840
SCMA	Negative	Trading	Positive	Hold	287	284	281	290	293	277
SMGR	Negative	Trading	Positive	Hold	2,395	2,360	2,345	2,410	2,445	2,310
TLKM	Positive	Oversold	Negative	Spec. Buy	3,010	2,985	2,970	3,025	3,050	2,925
TOWR	Negative	Trading	Positive	Hold	505	500	495	510	515	488
UNTR	Negative	Overbought	Positive	Sell	32,425	32,275	32,075	32,625	32,775	31,575
UNVR	Positive	Oversold	Negative	Spec. Buy	1,785	1,755	1,725	1,815	1,845	1,700



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