



Technical Recommendation

Jakarta Composite Index Range Today

7,337 / 7,250

Support

7,558 – 7,582 / 7,665 / 7,773

Resistance

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Jakarta Composite Index

JCI plummeted 163pts / -2.16% to the level of 7,378.61, after closing by slipping below the MA10 a day earlier. **KIWOOM RESEARCH** estimates that JCI consolidation could still continue today toward the MA20 & upper channel (downtrend) as the nearest Support in the range: 7,337 – 7,250. Investors/traders are advised to adopt a WAIT & SEE stance while waiting for the market to stabilize.

ADVISE: HOLD; WAIT & SEE.



DSNG

Dharma Satya Nusantara Tbk.



(DSNG). Price is testing resistance and potential to breakout resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Buy on break or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,705 – 1,750	1,805 – 1,855	1,680 – 1,705	1,670



JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). Price rebounds again and potential to move back into an uptrend. Strengthening supported by Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,610 – 2,680	2,770 – 2,850	2,570 – 2,610	2,550



MEDC

Medco Energi Internasional Tbk.



(MEDC). Price breakout sideways area and potential to continue uptrend. Strengthening supported by Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and increasing volume trend.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,755 – 1,800	1,855 – 1,910	1,730 – 1,755	1,720



MYOR

Mayora Indah Tbk.



(MYOR). Price starts to rebound after touching support (potential double bottom pattern). Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and previous volume trend was increasing.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
1,775 – 1,820	1,875 – 1,930	1,750 – 1,775	1,740



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	7,475	7,375	7,275	7,575	7,675	7,175
AADI	Negative	Trading	Negative	Sell	11,000	10,900	10,850	11,050	11,150	10,675
ADMR	Positive	Trading	Positive	Spec. Buy	1,855	1,830	1,790	1,895	1,920	1,760
ADRO	Negative	Trading	Negative	Sell	2,525	2,500	2,475	2,550	2,575	2,440
AKRA	Negative	Overbought	Positive	Sell	1,490	1,460	1,440	1,510	1,540	1,420
AMMN	Positive	Trading	Positive	Spec. Buy	5,375	5,225	5,075	5,525	5,675	4,995
AMRT	Positive	Trading	Positive	Spec. Buy	1,445	1,420	1,390	1,475	1,500	1,370
ANTM	Positive	Trading	Positive	Spec. Buy	4,085	4,005	3,925	4,165	4,245	3,865
ASII	Negative	Trading	Positive	Hold	6,475	6,325	6,175	6,625	6,775	6,075
BBCA	Positive	Trading	Positive	Spec. Buy	6,475	6,375	6,350	6,500	6,600	6,250
BBNI	Negative	Trading	Positive	Hold	3,860	3,825	3,790	3,895	3,930	3,730
BBRI	Positive	Overbought	Negative	Spec. Buy	3,205	3,140	3,085	3,260	3,325	3,040
BBTN	Negative	Overbought	Positive	Sell	1,460	1,415	1,375	1,500	1,545	1,355
BMRI	Negative	Trading	Positive	Hold	4,700	4,625	4,560	4,765	4,840	4,490
BREN	Positive	Overbought	Positive	Buy	5,175	4,820	4,565	5,450	5,800	4,495
BRPT	Positive	Trading	Positive	Spec. Buy	2,230	2,155	2,070	2,315	2,390	2,035
BUMI	Positive	Trading	Positive	Spec. Buy	236	229	224	241	248	220
CPIN	Positive	Trading	Positive	Spec. Buy	4,340	4,280	4,220	4,400	4,460	4,155
CTRA	Positive	Trading	Positive	Spec. Buy	735	720	705	750	765	695
DSSA	Positive	Overbought	Negative	Spec. Buy	2,405	2,210	2,055	2,560	2,755	2,025
EMTK	Positive	Trading	Positive	Spec. Buy	890	865	840	915	940	825
EXCL	Negative	Trading	Positive	Hold	3,160	3,115	3,080	3,195	3,240	3,030
GOTO	Negative	Trading	Positive	Hold	55	54	51	58	59	50
HEAL	Positive	Overbought	Positive	Buy	1,205	1,185	1,160	1,230	1,250	1,145
ICBP	Positive	Overbought	Negative	Spec. Buy	7,100	7,025	6,975	7,150	7,225	6,850
INCO	Negative	Trading	Positive	Hold	6,800	6,650	6,500	6,950	7,100	6,400
INDF	Negative	Overbought	Positive	Sell	7,000	6,950	6,900	7,050	7,100	6,800
INKP	Positive	Trading	Positive	Spec. Buy	9,950	9,700	9,600	10,050	10,300	9,450
ISAT	Positive	Overbought	Negative	Spec. Buy	1,975	1,945	1,920	2,000	2,030	1,890
ITMG	Positive	Trading	Negative	Hold	26,850	26,650	26,375	27,125	27,325	25,975
JPFA	Negative	Trading	Positive	Hold	2,650	2,600	2,560	2,690	2,740	2,520
KLBF	Positive	Overbought	Negative	Spec. Buy	925	905	885	945	965	870
MAPI	Negative	Trading	Positive	Hold	1,305	1,300	1,290	1,315	1,320	1,270
MBMA	Positive	Trading	Negative	Hold	695	670	650	715	740	640
MDKA	Negative	Trading	Positive	Hold	3,395	3,345	3,285	3,455	3,505	3,235
MEDC	Negative	Trading	Positive	Hold	1,755	1,710	1,665	1,800	1,845	1,640
NCKL	Positive	Trading	Positive	Spec. Buy	1,130	1,115	1,105	1,140	1,155	1,085
PGAS	Negative	Trading	Positive	Hold	1,935	1,920	1,890	1,965	1,980	1,860
PGEO	Positive	Trading	Positive	Spec. Buy	1,035	1,010	1,000	1,045	1,070	985
PTBA	Negative	Trading	Negative	Sell	2,985	2,945	2,895	3,035	3,075	2,850
SCMA	Positive	Trading	Positive	Spec. Buy	276	266	256	286	296	252
SMGR	Positive	Overbought	Positive	Buy	2,330	2,250	2,180	2,400	2,480	2,145
TLKM	Positive	Overbought	Negative	Spec. Buy	2,950	2,875	2,810	3,015	3,090	2,765
TOWR	Positive	Trading	Positive	Spec. Buy	505	500	495	510	515	488
UNTR	Negative	Overbought	Positive	Sell	32,550	32,250	31,925	32,875	33,175	31,425
UNVR	Positive	Overbought	Negative	Spec. Buy	1,720	1,675	1,635	1,760	1,805	1,610



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