



Jakarta Composite Index Range Today

7,022 – 7,000 / 6,917 **7,335 – 7,383 / 7,525**

Support

Resistance

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Jakarta Composite Index

JCI crashed 249.12 pts / -3.38% to close last week at the level of 7,129.48, confirming a break below Support MA20 (making 7,335 the nearest Resistance at this time). **KIWOOM RESEARCH** still suggests to **WAIT & SEE** to monitor where JCI will stabilize; whether it must close the GAP first at 7,022, or go straight to the Support area from the previous Low level of 6,917. We see that the price positions of the large banks above (BBCA BMRI BBRI) are already at (near) their strong Support areas; if there are signs of a market rebound, one may target these three names (as index movers) for a **SPECULATIVE BUY** position, with a relatively smaller buying portion than usual for risk-management reasons.

ADVISE: WAIT & SEE; VERY Speculative Buy.



ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). Price is attempting to form a swing low with potential to return to the nearest resistance. Strengthening supported by Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,830 – 1,880	1,940 – 2,000	1,800 – 1,830	1,790



ISAT

Indosat Tbk.



(ISAT). Price rebounds again and potential to form a double bottom pattern. Strengthening supported by Stochastic indicator golden cross, MACD histogram moving flat and volume remains strong.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,920 – 1,970	2,030 – 2,090	1,895 – 1,920	1,885



MDKA

Merdeka Copper Gold Tbk.



(MDKA). Price rebounds again and potential to move back into an uptrend. Potential strengthening supported by Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and volume slightly increasing.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,290 – 3,380	3,490 – 3,590	3,240 – 3,290	3,220



MTEL

Dayamitra Telekomunikasi Tbk.



(MTEL). Price is still moving sideways. Potential strengthening supported by Stochastic indicator moving to oversold area, MACD line moving bullish (histogram moving positive) and volume slightly increasing.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
515 – 530	550 – 570	505 – 515	498

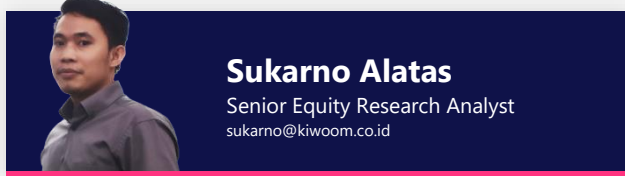


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Positive	Buy	7,250	7,125	6,975	7,375	7,525	6,875
AADI	Positive	Trading	Negative	Hold	10,900	10,775	10,675	11,000	11,125	10,525
ADMR	Positive	Trading	Positive	Spec. Buy	1,870	1,815	1,775	1,910	1,965	1,750
ADRO	Positive	Trading	Negative	Hold	2,515	2,495	2,475	2,535	2,555	2,435
AKRA	Positive	Overbought	Positive	Hold	1,480	1,450	1,400	1,530	1,560	1,375
AMMN	Positive	Oversold	Positive	Buy	5,050	4,865	4,605	5,325	5,500	4,535
AMRT	Positive	Oversold	Positive	Buy	1,420	1,400	1,380	1,440	1,460	1,355
ANTM	Positive	Trading	Positive	Spec. Buy	4,020	3,960	3,900	4,080	4,140	3,840
ASII	Negative	Trading	Positive	Hold	6,375	6,275	6,175	6,475	6,575	6,075
BBCA	Positive	Oversold	Negative	Spec. Buy	6,225	6,050	5,850	6,425	6,600	5,775
BBNI	Negative	Trading	Positive	Hold	3,800	3,740	3,660	3,880	3,940	3,605
BBRI	Positive	Oversold	Negative	Spec. Buy	3,100	3,050	3,010	3,140	3,190	2,965
BBTN	Negative	Trading	Positive	Hold	1,420	1,385	1,330	1,475	1,510	1,310
BMRI	Positive	Oversold	Positive	Buy	4,565	4,495	4,425	4,635	4,705	4,355
BREN	Positive	Oversold	Negative	Spec. Buy	4,840	4,560	4,335	5,075	5,350	4,270
BRPT	Positive	Trading	Positive	Spec. Buy	2,110	1,995	1,910	2,195	2,310	1,880
BUMI	Positive	Oversold	Negative	Spec. Buy	225	214	205	234	245	202
CPIN	Positive	Trading	Negative	Hold	4,215	4,115	4,015	4,315	4,415	3,950
CTRA	Positive	Trading	Positive	Spec. Buy	715	705	680	740	750	670
DSSA	Positive	Oversold	Negative	Spec. Buy	2,170	1,995	1,840	2,325	2,500	1,810
EMTK	Positive	Trading	Positive	Spec. Buy	860	830	800	890	920	790
EXCL	Positive	Trading	Positive	Spec. Buy	3,090	3,035	2,950	3,175	3,230	2,905
GOTO	Negative	Trading	Positive	Hold	53	52	51	54	55	50
HEAL	Positive	Trading	Positive	Spec. Buy	1,180	1,165	1,125	1,220	1,235	1,110
ICBP	Positive	Oversold	Negative	Spec. Buy	6,950	6,825	6,675	7,100	7,225	6,575
INCO	Positive	Trading	Positive	Spec. Buy	6,750	6,650	6,550	6,850	6,950	6,450
INDF	Positive	Overbought	Positive	Hold	6,925	6,875	6,750	7,050	7,100	6,650
INKP	Positive	Trading	Negative	Hold	9,850	9,675	9,475	10,050	10,225	9,325
ISAT	Positive	Oversold	Negative	Spec. Buy	1,950	1,925	1,875	2,000	2,025	1,845
ITMG	Positive	Trading	Negative	Hold	26,600	26,350	26,075	26,875	27,125	25,675
JPFA	Positive	Trading	Positive	Spec. Buy	2,650	2,610	2,550	2,710	2,750	2,510
KLBF	Positive	Oversold	Negative	Spec. Buy	890	865	835	920	945	820
MAPI	Negative	Trading	Positive	Hold	1,290	1,270	1,240	1,320	1,340	1,220
MBMA	Positive	Oversold	Negative	Spec. Buy	670	645	620	695	720	610
MDKA	Negative	Trading	Positive	Hold	3,350	3,315	3,230	3,435	3,470	3,180
MEDC	Negative	Trading	Positive	Hold	1,760	1,710	1,650	1,820	1,870	1,625
NCKL	Positive	Trading	Positive	Spec. Buy	1,125	1,105	1,090	1,140	1,160	1,070
PGAS	Negative	Trading	Positive	Hold	1,930	1,910	1,875	1,965	1,985	1,850
PGEO	Positive	Oversold	Negative	Spec. Buy	1,015	990	965	1,040	1,065	950
PTBA	Negative	Trading	Negative	Sell	2,925	2,890	2,845	2,970	3,005	2,800
SCMA	Positive	Trading	Negative	Hold	263	254	245	272	281	241
SMGR	Positive	Oversold	Negative	Spec. Buy	2,195	2,110	2,015	2,290	2,375	1,985
TLKM	Positive	Oversold	Negative	Spec. Buy	2,845	2,750	2,655	2,940	3,035	2,615
TOWR	Positive	Trading	Positive	Spec. Buy	496	486	475	505	515	467
UNTR	Negative	Trading	Positive	Hold	32,125	31,750	31,275	32,600	32,975	30,800
UNVR	Positive	Oversold	Negative	Spec. Buy	1,625	1,565	1,505	1,685	1,745	1,480



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