



ARTO

Bank Jago Tbk.



(ARTO). Price successfully rebounded after touching its strong support (potential to form a triple bottom pattern). Strengthening supported by Stochastic indicator golden cross and volume starting to increase.

ADVICE: Buy on support or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,285 – 1,320	1,360 – 1,400	1,270 – 1,285	1,260



BBNI

Bank Negara Indonesia (Persero) Tbk.



(BBNI). Price starts to rebound and potential to retest the nearest resistance. Strengthening supported by MACD indicator line moving bullish (histogram moving positive) and volume slightly increasing.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
3,690 – 3,790	3,910 – 4,020	3,640 – 3,690	3,620



BBRI

Bank Rakyat Indonesia (Persero) Tbk.



(BBRI). Price has touched harmonic support (161.80%) and successfully rebounded. Strengthening supported by Stochastic indicator golden cross and volume slightly increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
2,990 – 3,070	3,170 – 3,260	2,950 – 2,990	2,930



BSDE

Bumi Serpong Damai Tbk.



(BSDE). Price successfully breakout sideways area and potential to transition into an uptrend. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume is strong enough.

ADVICE: Buy on support or trading buy.

Entry Buy	Target Price	Support	Cut Loss
805 – 825	850 – 875	795 – 805	785

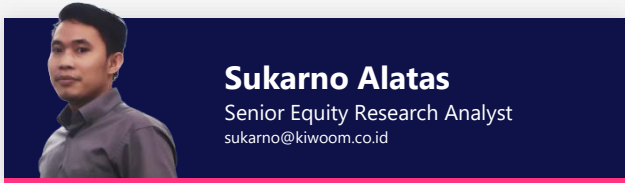


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,100	7,050	6,975	7,150	7,225	6,875
AADI	Negative	Trading	Negative	Sell	11,025	10,800	10,650	11,175	11,400	10,500
ADMR	Positive	Trading	Positive	Spec. Buy	1,860	1,840	1,815	1,885	1,905	1,790
ADRO	Positive	Trading	Negative	Hold	2,430	2,385	2,360	2,455	2,500	2,320
AKRA	Negative	Overbought	Positive	Sell	1,545	1,530	1,510	1,565	1,580	1,485
AMMN	Positive	Trading	Positive	Spec. Buy	5,275	5,125	4,970	5,425	5,575	4,895
AMRT	Positive	Oversold	Negative	Spec. Buy	1,365	1,320	1,260	1,425	1,470	1,240
ANTM	Negative	Trading	Positive	Hold	4,100	3,905	3,750	4,255	4,450	3,690
ASII	Positive	Trading	Negative	Hold	6,100	6,000	5,925	6,175	6,275	5,825
BBCA	Positive	Oversold	Negative	Spec. Buy	6,025	5,950	5,900	6,075	6,150	5,800
BBNI	Negative	Trading	Positive	Hold	3,755	3,715	3,645	3,825	3,865	3,590
BBRI	Positive	Oversold	Negative	Spec. Buy	3,055	3,030	2,995	3,090	3,115	2,950
BBTN	Negative	Trading	Positive	Hold	1,385	1,365	1,325	1,425	1,445	1,305
BMRI	Positive	Oversold	Negative	Spec. Buy	4,420	4,360	4,290	4,490	4,550	4,225
BREN	Positive	Oversold	Negative	Spec. Buy	4,675	4,555	4,395	4,835	4,955	4,325
BRPT	Positive	Trading	Negative	Hold	2,035	1,950	1,895	2,090	2,175	1,865
BUMI	Positive	Trading	Negative	Hold	227	223	217	233	237	213
CPIN	Positive	Trading	Negative	Hold	4,065	4,035	3,975	4,125	4,155	3,915
CTRA	Positive	Trading	Negative	Hold	700	690	680	710	720	670
DSSA	Positive	Oversold	Negative	Spec. Buy	1,815	1,735	1,670	1,880	1,960	1,645
EMTK	Positive	Trading	Negative	Hold	825	800	770	855	880	760
EXCL	Positive	Trading	Negative	Hold	3,095	3,025	2,965	3,155	3,225	2,920
GOTO	Positive	Trading	Positive	Spec. Buy	53	53	52	54	54	51
HEAL	Positive	Oversold	Negative	Spec. Buy	1,185	1,170	1,155	1,200	1,215	1,135
ICBP	Positive	Oversold	Negative	Spec. Buy	6,850	6,750	6,650	6,950	7,050	6,550
INCO	Positive	Trading	Positive	Spec. Buy	6,850	6,750	6,675	6,925	7,025	6,575
INDF	Positive	Trading	Positive	Spec. Buy	6,850	6,775	6,675	6,950	7,025	6,575
INKP	Positive	Trading	Negative	Hold	9,775	9,675	9,525	9,925	10,025	9,400
ISAT	Positive	Oversold	Negative	Spec. Buy	1,985	1,940	1,885	2,040	2,085	1,855
ITMG	Positive	Trading	Negative	Hold	25,150	24,700	24,150	25,700	26,150	23,775
JPFA	Positive	Oversold	Negative	Spec. Buy	2,440	2,345	2,250	2,535	2,630	2,215
KLBF	Positive	Oversold	Negative	Spec. Buy	880	870	860	890	900	845
MAPI	Positive	Trading	Positive	Spec. Buy	1,310	1,280	1,250	1,340	1,370	1,230
MBMA	Positive	Trading	Negative	Hold	695	675	655	715	735	645
MDKA	Negative	Trading	Positive	Hold	3,450	3,405	3,360	3,495	3,540	3,305
MEDC	Negative	Trading	Positive	Hold	1,730	1,705	1,680	1,755	1,780	1,655
NCKL	Positive	Trading	Positive	Spec. Buy	1,135	1,120	1,105	1,150	1,165	1,085
PGAS	Negative	Trading	Positive	Hold	1,910	1,880	1,870	1,920	1,950	1,840
PGEO	Positive	Trading	Negative	Hold	1,020	1,010	1,000	1,030	1,040	985
PTBA	Negative	Trading	Negative	Sell	2,900	2,880	2,860	2,920	2,940	2,815
SCMA	Positive	Trading	Negative	Hold	261	258	253	266	269	249
SMGR	Positive	Oversold	Negative	Spec. Buy	2,040	2,005	1,970	2,075	2,110	1,940
TLKM	Positive	Oversold	Negative	Spec. Buy	2,795	2,770	2,725	2,840	2,865	2,685
TOWR	Positive	Trading	Negative	Hold	479	474	469	484	489	462
UNTR	Positive	Trading	Negative	Hold	30,425	30,100	29,775	30,750	31,075	29,325
UNVR	Positive	Oversold	Negative	Spec. Buy	1,510	1,475	1,450	1,535	1,570	1,430



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