



Jakarta Composite Index

▼ **6,723.32**
-1.98%

Highest

6,787.35

Lowest

6,705.43

Net Foreign 1D

(1.53) Tn

YTD %

(22.25)

Published on 18 May 2026

| Indices | Country | Last | Chg% | YTD% |
|----------------|---------|--------|--------|---------|
| America | | | | |
| Dow Jones | USA | 49,526 | (1.07) | 3.04 |
| S&P 500 | USA | 7,409 | (1.24) | 8.22 |
| Nasdaq | USA | 26,225 | (1.54) | 12.84 |
| EIDO | USA | 14.14 | (1.19) | (24.39) |

| | | | | |
|-------------|---------|--------|--------|--------|
| EMEA | | | | |
| FTSE 100 | UK | 10,195 | (1.71) | 2.66 |
| CAC 40 | France | 7,953 | (1.60) | (2.42) |
| DAX | Germany | 23,951 | (2.07) | (2.20) |

| | | | | |
|---------------------|-----------|--------|--------|---------|
| Asia Pacific | | | | |
| KOSPI | Korea | 7,493 | (6.12) | 77.81 |
| Shanghai | China | 4,135 | (1.02) | 4.20 |
| TWSE | Taiwan | 41,172 | (1.39) | 42.15 |
| KLSE | Malaysia | 1,740 | (0.31) | 3.58 |
| ST - Times | Singapore | 4,989 | (0.14) | 7.38 |
| Sensex | India | 75,238 | (0.21) | (11.71) |
| Hang Seng | Hongkong | 25,963 | (1.62) | 1.30 |
| Nikkei | Japan | 61,409 | (1.99) | 21.99 |

| Sectors | Last | Chg% | YTD% |
|---------------------|-------|--------|---------|
| Basic Materials | 1,965 | (4.43) | (4.52) |
| Consumer Cyclicals | 1,036 | (1.40) | (15.49) |
| Energy | 3,413 | (1.61) | (23.35) |
| Financials | 1,357 | (0.58) | (12.44) |
| Healthcare | 1,603 | (1.22) | (22.36) |
| Industrials | 1,917 | 1.26 | (11.06) |
| Infrastructures | 2,061 | (2.72) | (22.82) |
| Cons. Non-Cyclicals | 727 | (0.44) | (9.15) |
| Prop. & Real Estate | 895 | (0.70) | (23.66) |
| Technology | 7,396 | (0.71) | (22.38) |
| Trans. & Logistics | 2,142 | 4.89 | 8.97 |

| Commodities | Previous | Price | Chg% | YTD% |
|------------------|----------|--------|--------|-------|
| Oil (USD/bbl) | 101.17 | 105.42 | 4.20 | 83.59 |
| Gold (USD tr.oz) | 4,652 | 4,540 | (2.41) | 5.11 |
| Nickel (USD/MT) | 18,899 | 18,497 | (2.13) | 11.12 |
| Tin (USD/MT) | 54,656 | 52,347 | (4.22) | 29.07 |
| Copper (USD/lb) | 656.75 | 625.15 | (4.81) | 10.02 |
| Coal (USD/MT) | 130.40 | 131.70 | 1.00 | 22.51 |
| CPO (MYR/MT) | 4,350 | 4,380 | 0.69 | 9.55 |

| Currency | Last | Chg% | YTD% |
|----------|--------|------|---------|
| USD-IDR | 17,465 | 0.20 | (4.44) |
| AUD-IDR | 12,593 | 0.96 | (11.50) |
| EUR-IDR | 20,480 | 0.22 | (4.47) |
| SGD-IDR | 13,756 | 0.07 | (5.72) |
| JPY-IDR | 111 | 0.05 | (4.02) |
| GBP-IDR | 23,483 | 0.92 | (4.62) |

Source: Bloomberg LP

Market Overview

JCI AND GLOBAL INDICES UNDER PRESSURE AMID INFLATION CONCERNS, HIGH YIELDS, AND GEOPOLITICAL ESCALATION

US MARKET: Wall Street closed lower on Friday amid rising risk-off sentiment and pressure on the Basic Materials, Utilities, and Industrials sectors. Dow Jones fell -1.07% to 49,526.17, S&P 500 weakened -1.24% to 7,408.50, while Nasdaq corrected the deepest by -1.54% to 26,225.14. The decline was led by tech and cyclical stocks, with NVIDIA down -4.42%, Micron -6.69%, Boeing -3.80%, and Ford plummeting -7.32%. Nonetheless, several big tech stocks managed to stay positive, such as Microsoft which rose +3.05% and Salesforce +3.56%. Market breadth also showed broad selling pressure, with declining stocks far outnumbering advancing ones on both the NYSE and Nasdaq. Market volatility rose again, with the VIX index up +6.72% to the 18.42 level.

MARKET SENTIMENT: Global market sentiment was again overshadowed by concerns over an economic slowdown and high volatility, especially after broad weakness in technology and cyclical stocks. The pressure on semiconductor stocks triggered another risk-off action in the market, while investors began dialing back expectations of aggressive interest rate cuts from the Fed.

- **On the other hand, the rally in oil prices due to geopolitical tensions remains a primary focus for investors** as it has the potential to increase global inflationary pressures and narrow the room for monetary easing. The rise in VIX indicates that investors are starting to increase defensive positions while awaiting the direction of interest rate policies and subsequent geopolitical developments.

FIXED INCOME & CURRENCY: US Treasury yields are still moving high in line with expectations of higher-for-longer interest rates from the Federal Reserve. A strengthening of US Dollar also occurred again, with US Dollar Index rising +0.50% to the 99.22 level.

- **In the currency market, USD/JPY rose to 158.79 while EUR/USD was relatively stable in the 1.16 area.** The strengthening of dollar came amid increasing demand for safe-haven assets amidst volatility in global stock markets.

MARKET EROPA & ASIA: European markets mostly closed sharply lower on Friday amid rising inflation concerns, surging oil prices, and global geopolitical uncertainty. UK's FTSE 100 plunged -2.0%, Germany's DAX fell -2.1%, and France's CAC 40 weakened -1.6%, led by pressure on the mining, banking, tech, and industrials sectors. Market sentiment was weighed down by the lack of progress in US-Iran negotiations, the results of the Trump-Xi meeting which have not provided new certainty, and the rising risk of stagflation due to the surge in global energy prices.

- **Asian markets mostly weakened on Friday amid rising risk-off sentiment due to Middle East tensions, surging oil prices, and the lack of concrete results from the Trump-Xi meeting.** Japan's Nikkei 225 fell -1.99%, Shanghai Composite weakened -1.02%, and South Korea's KOSPI plunged -6.12% due to profit-taking on AI and semiconductor stocks as well as rising global geopolitical concerns. Foreign investors also recorded large net sells in the South Korean market, while tech stocks like Samsung Electronics and SK Hynix became the main drag on the regional index.

COMMODITY: Oil prices surged sharply amid fears of global supply disruptions, with WTI up +4.54% to USD 105.76/barrel and Brent strengthening +3.48% to USD 109.40/barrel. The energy price surge has the potential to increase inflationary pressure and serves as negative sentiment for global equity markets.

- **Meanwhile, gold prices actually corrected -2.95% to USD 4,547/troy ounce** in line with the strengthening US Dollar and profit-taking following the previous rally.

IRAN UPDATE: China rejected the UN resolution backed by the US and Bahrain regarding the Strait of Hormuz as it is considered to potentially worsen the situation, and emphasized the importance of the negotiation path. The resolution is also expected to face a veto from China and Russia in the UN Security Council. Meanwhile, tensions in the Strait of Hormuz continue to raise concerns over global energy supply disruptions and oil price volatility.



| Global Economics | CB Rate | CPI YoY | GDP YoY |
|------------------|---------|---------|---------|
| United States | 3.75 | 3.80 | 2.70 |
| Euro Area | 2.15 | 3.00 | 0.80 |
| United Kingdom | 3.75 | 3.30 | 1.10 |
| Japan | 0.75 | 1.50 | 0.40 |
| China | 4.35 | 1.20 | 5.00 |

| Domestic Economics | Latest | Chg% | YTD% |
|----------------------|--------|--------|-------|
| Jibor | 5.90 | 0.32 | 51.34 |
| GovBonds (10y) | 6.69 | (0.30) | 10.23 |
| Inflation MoM | 0.13 | | |
| 7Days RR | 4.75 | | |
| GDP Growth YoY (%) | 5.61 | | |
| Foreign Reserve (Bn) | 146 | | |

| Government Bonds | Yield% | Chg% | YTD% |
|------------------|--------|--------|-------|
| 10 Year | 6.69 | (0.30) | 10.23 |
| 15 Year | 6.85 | 0.13 | 7.43 |
| 20 Year | 6.84 | 0.10 | 5.06 |
| 30 Year | 6.91 | (0.06) | 3.00 |

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- China's current account surplus widened to \$184.1 billion in Q1 2026, up from \$163.6 billion in the same period last year, according to preliminary estimates. The goods surplus remained nearly flat at \$247.4 billion, as exports rose 12.2% while imports surged 17.2%. The secondary income surplus increased to \$3.9 billion from \$2.9 billion.
- The NY Empire State Manufacturing Index in the US unexpectedly increased to 19.6 in May 2026 from 11 in April, above forecasts of 7.5. The reading showed that New York State manufacturing activity grew at its fastest pace in over four years.
- Industrial production in the United States increased 0.7% in April 2026, the most in 14 months and more than market expectations for a 0.3% gain, after decreasing 0.3% in March. Manufacturing output, which accounts for about 78% of total industrial production, rose 0.6%, beating forecasts of 0.2%. Manufacturing output, excluding motor vehicles and parts, increased by 0.3%.

ECONOMIC AGENDA TODAY:

- China (CN): April House Price Index, Industrial Production, Retail Sales, Fixed Asset Investment & FDI.
- Italy (IT): March Trade Balance.
- United States (US): Fed Speeches and May NAHB Housing Market Index.

INDONESIA: Rupiah exchange rate, which briefly touched the Rp17,600/USD level, has re-triggered market concerns amid rising global pressures and capital outflows from emerging markets. Even so, the government emphasized that current conditions are still far different compared to the 1998 crisis because domestic economic fundamentals are deemed to remain solid. The government together with Bank Indonesia also continue to strengthen fiscal and monetary coordination to maintain financial market stability, especially the Government Securities (SBN) market, so that the pressure on the rupiah and bond market does not deepen.

- On the other hand, the government decided to postpone plans to increase royalties and export duties for the natural resources sector through the revision of PP No.19/2025** after considering global pressures and the unstable condition of the mining industry. This step is considered to give breathing room for mineral and coal issuers and help maintain industrial competitiveness amidst the risk of weakening demand, production quotas, and global commodity price volatility. **From the market side, the postponement of the royalty increase tends to be positive short-term sentiment for coal, nickel, and mineral mining issuers as it can keep cash flows and profit margins stable.** However, on the fiscal side, this policy has the potential to hold back PNB growth, considering the natural resources sector still contributes about 46% of total national non-tax state revenue. The government previously estimated that the natural resources tariff adjustment could add up to more than Rp200 trillion to state revenue if fully implemented.

JCI last week corrected -3.53% or fell -1.98% in Wednesday's trading and closed at the 6,723.32 level. Technically, JCI is still moving bearish below EMA13 and EMA34, accompanied by a negative MACD and a weakening Stochastic moving toward the oversold area, indicating that selling pressure is still dominant. Foreigners recorded a NET SELL of IDR 2.80 trillion in the regular market or IDR 3.21 trillion in all markets. The largest net sells occurred in stocks: BMRI (656B), BBRI (390B), ANTM (304B), DSSA (298B), CUAN (260B), AMMN (173B), BBKA (128B), BUMI (104B), PTRO (98B) & BREN (88B). Meanwhile, the most accumulated stocks by foreigners were ADRO (112B), TLKM (91B), INKP (74B), TINS (56B), ISAT (49B), MAPI (47B), BULL (28B), EMAS (27B), BBNI (27B) & PACK (24B). **KIWOOM RESEARCH** expects JCI to potentially remain volatile with the nearest support in the 6,700 – 6,650 area and resistance in the 7,025 – 7,247 range. Trading recommendation: selective buy on stocks that still show relative strength and foreign accumulation, while big banks still tend to be wait & see until foreign outflow pressure subsides.

Economic Calendar

| Date | Event | Act | Prev | Frcst |
|--------------------|-------|---|----------|----------|
| Friday May 15 2026 | | | | |
| 12:00 AM | US | Fed Bowman Speech | - | - |
| 12:00 AM | US | Fed Hammack Speech | - | - |
| 04:45 AM | US | Fed Williams Speech | - | - |
| 06:00 AM | US | Fed Barr Speech | - | - |
| 04:10 PM | CN | Current Account Prel Q1 | \$184.1B | \$243.8B |
| 07:30 PM | US | NY Empire State Manufacturing Index MAY | 19.60 | 11.00 |
| 08:15 PM | US | Industrial Production MoM APR | 0.7% | -0.3% |
| Monday May 18 2026 | | | | |
| 08:30 AM | CN | House Price Index YoY APR | -3.5% | -3.4% |
| 09:00 AM | CN | Industrial Production YoY APR | | 5.7% |
| 09:00 AM | CN | Retail Sales YoY APR | | 1.7% |
| 09:00 AM | CN | Fixed Asset Investment (YTD) YoY APR | | 1.7% |
| 09:00 AM | CN | Unemployment Rate APRIL | | 5.4% |
| 03:35 PM | GB | BoE Greene Speech | - | - |
| 04:30 PM | GB | BoE L Mann Speech | - | - |
| 07:30 PM | US | Fed Venable Speech | - | - |
| 09:00 PM | US | NAHB Housing Market Index MAY | | 34 |
| 10:30 PM | US | 6-Month Bill Auction | | 3.615% |

Source: Trading Economics



Corporate News



BELI

PT. Global Digital Niaga Tbk. (BELI) plans to issue up to 9.5 billion new shares through MESOP and non-MESOP schemes, adjust Article 3 of its Articles of Association to align with KBLI 2025, and discuss annual routines during the hybrid AGMS and EGMS at Hotel Indonesia Kempinski Jakarta on June 04, 2026.



ERAA

PT. Erajaya Swasembada Tbk. (ERAA) recorded a 40.9% YoY increase in electronic sales during the first quarter of 2026, with mobile phones and tablets remaining the largest contributors driven by consumer demand across premium and mid-range segments based on value for money and device performance.



KIJA

PT. Kawasan Industri Jababeka Tbk. (KIJA) secured a new long-term loan facility from Bank Mandiri with a tenure of up to 15 years and a 7% floating interest rate, which will be primarily used to refinance its USD185.856 million Senior Notes maturing in December 2027 and provide an additional Rp70 billion term loan.



MTEL

PT. Dayamitra Telekomunikasi Tbk. (MTEL) secured a short-term Green Trade Loan credit facility from HSBC Indonesia worth Rp500 billion, which will be utilized to accelerate the development of a sustainable telecommunications tower infrastructure ecosystem to drive equal digital access in Indonesia.



SMDR

PT. Samudera Indonesia Tbk. (SMDR) is preparing to issue the Continuous Sukuk Ijarah I Phase III Year 2026 worth Rp700 billion with a three-year tenure, with the public offering period scheduled for May 18–19, 2026, which will be entirely used to support fleet expansion and strengthen the company's logistics business.



SMRA

PT. Summarecon Agung Tbk. (SMRA) recorded marketing sales growth in the first quarter of 2026 to Rp1.2 trillion compared to Rp877 billion in the same period last year, reaching 23% of the 2026 marketing sales target of Rp5.2 trillion, driven by property products for the middle and upper-middle segments.

Sentiment:

Positive – Neutral – Negative



Forecast – Fundamental Analysis

| | Last Price | Chg. Ytd (%) | PBV (x) | PE (x) | P/EBITDA | ROA (%) | ROE (%) | DER (x) | Fair Value |
|---------------------------|------------|--------------|------------|-------------|------------|------------|-------------|-------------|------------|
| BASIC MATERIALS | | | | | | | | | |
| AMMN | 3,700 | (42.4) | 2.8 | 25.9 | 10.4 | 4.2 | 10.5 | 1.19 | 9,164 |
| ANTM | 3,500 | 11.1 | 2.2 | 9.9 | 7.5 | 15.2 | 23.4 | 0.12 | 5,171 |
| BRPT | 2,080 | (36.4) | 4.8 | 19.6 | 18.6 | 4.0 | 27.8 | 1.34 | 3,365 |
| ESSA | 800 | 32.2 | 1.7 | 15.4 | 5.6 | 7.5 | 11.4 | 0.00 | 1,200 |
| INCO | 5,875 | 13.5 | 1.2 | 37.0 | 14.9 | 3.0 | 3.5 | 0.00 | 7,817 |
| INKP | 9,000 | 5.9 | 0.4 | 6.2 | 3.2 | 3.8 | 6.8 | 0.69 | 14,870 |
| MBMA | 585 | 2.6 | 2.3 | 121.0 | 16.1 | 0.8 | 1.9 | 0.40 | 851 |
| MDKA | 2,730 | 19.7 | 4.8 | - | 9.8 | (1.1) | (7.2) | 0.70 | 3,978 |
| SMGR | 2,070 | (21.6) | 0.3 | 60.9 | 2.9 | 0.3 | 0.5 | 0.18 | 2,923 |
| Avg. | | | 2.3 | 37.0 | 9.9 | 4.2 | 8.7 | 0.51 | |
| CONSUMER CYCLICALS | | | | | | | | | |
| HRTA | 2,660 | 23.7 | 3.4 | 9.7 | 6.1 | 12.5 | 41.1 | 1.25 | 3,652 |
| MAPI | 1,475 | 26.6 | 1.7 | 10.2 | 3.2 | 7.3 | 17.7 | 0.45 | 1,631 |
| SCMA | 246 | (27.2) | 2.3 | 16.9 | 10.9 | 8.6 | 12.8 | 0.00 | 415 |
| Avg. | | | 2.4 | 12.3 | 6.7 | 9.5 | 23.8 | 0.57 | |
| ENERGY | | | | | | | | | |
| AADI | 9,175 | 31.5 | 1.2 | 5.7 | 3.7 | 12.2 | 21.3 | 0.23 | 14,454 |
| ADMR | 1,775 | 13.8 | 2.5 | 14.1 | 9.6 | 10.8 | 18.8 | 0.42 | 2,383 |
| ADRO | 2,520 | 39.2 | 0.8 | 8.3 | 4.9 | 7.3 | 10.3 | 0.16 | 3,131 |
| AKRA | 1,455 | 15.5 | 2.2 | 11.2 | 7.7 | 7.4 | 20.5 | 0.37 | 1,684 |
| BUMI | 214 | (41.5) | 2.8 | 48.9 | 21.4 | 2.0 | 5.4 | 0.15 | 290 |
| CUAN | 850 | (63.7) | 15.9 | 40.3 | 13.6 | 5.9 | 42.8 | 2.31 | - |
| DEWA | 484 | (27.8) | 1.2 | 4.5 | - | 33.8 | 68.4 | 0.41 | 779 |
| ITMG | 23,950 | 9.5 | 0.8 | 8.4 | 4.0 | 7.4 | 9.3 | 0.05 | 27,722 |
| MEDC | 1,570 | 16.7 | 1.0 | 14.7 | 1.7 | 1.8 | 7.0 | 1.65 | 2,222 |
| PGAS | 1,850 | (3.1) | 0.9 | 10.5 | 2.9 | 3.8 | 8.5 | 0.30 | 2,115 |
| PTBA | 2,830 | 22.5 | 1.4 | 9.7 | 5.8 | 7.8 | 14.4 | 0.17 | 2,980 |
| Avg. | | | 2.8 | 16.0 | 7.5 | 9.1 | 20.6 | 0.57 | |
| INFRASTRUCTURES | | | | | | | | | |
| EXCL | 3,030 | (19.2) | 1.9 | - | 2.9 | (5.6) | (20.3) | 2.09 | 3,726 |
| ISAT | 2,370 | 2.2 | 2.0 | 13.4 | 2.8 | 4.8 | 15.7 | 1.39 | 2,839 |
| PGEO | 1,030 | (8.4) | 1.2 | 16.5 | 7.1 | 4.9 | 7.3 | 0.37 | 1,433 |
| TLKM | 2,960 | (14.9) | 2.2 | 16.5 | 4.1 | 6.2 | 13.5 | 0.50 | 3,805 |
| TOWR | 470 | (19.7) | 1.0 | 6.9 | 2.6 | 4.7 | 16.0 | 1.67 | 797 |
| Avg. | | | 1.7 | 13.3 | 3.9 | 3.0 | 6.4 | 1.20 | |

Source: Bloomberg LP



Forecast – Fundamental Analysis

| | Last Price | Chg. Ytd (%) | PBV (x) | PE (x) | P/EBITDA | ROA (%) | ROE (%) | DER (x) | Fair Value |
|--------------------|------------|--------------|------------|------------|------------|------------|-------------|-------------|------------|
| INDUSTRIALS | | | | | | | | | |
| ASII | 5,750 | (14.2) | 1.0 | 7.3 | 4.4 | 6.3 | 14.0 | 0.38 | 6,987 |
| UNTR | 26,900 | (8.8) | 1.0 | 7.9 | 3.2 | 6.7 | 12.7 | 0.18 | 33,025 |
| Avg. | | | 1.0 | 7.6 | 3.8 | 6.5 | 13.3 | 0.28 | |

| | | | | | | | | | |
|-------------------|-----|--------|------------|-------------|------------|-------------|-------------|-------------|-------|
| HEALTHCARE | | | | | | | | | |
| KLBF | 850 | (29.5) | 1.6 | 10.6 | 7.2 | 11.6 | 15.1 | 0.01 | 1,414 |
| Avg. | | | 1.6 | 10.6 | 7.2 | 11.6 | 15.1 | 0.01 | |

| | | | | | | | | | |
|-------------------|-------|--------|------------|-------------|-------------|------------|------------|-------------|-------|
| TECHNOLOGY | | | | | | | | | |
| EMTK | 730 | (32.7) | 1.2 | 15.8 | 8.0 | 4.7 | 7.4 | 0.04 | - |
| GOTO | 50 | (21.9) | 1.7 | - | 52.1 | (1.4) | (2.0) | 0.27 | 83 |
| WIFI | 2,250 | (30.8) | 1.6 | 17.6 | 6.4 | 5.0 | 11.5 | 0.61 | 4,456 |
| Avg. | | | 1.5 | 16.7 | 22.2 | 2.8 | 5.6 | 0.31 | |

| | | | | | | | | | |
|----------------------------|-------|--------|------------|-------------|------------|-------------|-------------|-------------|-------|
| CONS. NON-CYCLICALS | | | | | | | | | |
| AMRT | 1,415 | (28.4) | 3.1 | 16.7 | 6.2 | 7.6 | 19.6 | 0.14 | 2,278 |
| CPIN | 4,160 | (7.8) | 1.9 | 10.2 | 6.2 | 14.5 | 19.5 | 0.20 | 5,650 |
| ICBP | 6,825 | (16.8) | 1.5 | 8.7 | 4.5 | 6.7 | 17.9 | 0.64 | 9,943 |
| INDF | 6,825 | 0.7 | 0.8 | 5.5 | 2.1 | 5.0 | 15.1 | 0.62 | 8,655 |
| JPFA | 2,540 | (3.1) | 1.4 | 5.7 | 3.0 | 13.7 | 28.0 | 0.59 | 3,131 |
| UNVR | 1,785 | (31.3) | 10.3 | 19.1 | 12.6 | 45.2 | 171.9 | 0.14 | 2,229 |
| Avg. | | | 3.2 | 11.0 | 5.8 | 15.5 | 45.3 | 0.39 | |

| | Last Price | Chg. Ytd (%) | PBV (x) | PE (x) | LDR (%) | NPL | NIM (%) | DER (x) | Fair Value |
|-------------------|------------|--------------|------------|------------|-------------|------------|------------|-------------|------------|
| FINANCIALS | | | | | | | | | |
| BBCA | 6,100 | (24.5) | 2.9 | 12.9 | 80.4 | 1.7 | 5.1 | 0.02 | 8,905 |
| BBNI | 3,870 | (11.4) | 0.9 | 7.1 | 87.7 | 1.9 | 3.2 | 0.52 | 4,779 |
| BBRI | 3,120 | (14.8) | 1.4 | 8.0 | 107.0 | 3.1 | 6.6 | 0.65 | 4,105 |
| BBTN | 1,340 | 14.0 | 0.5 | 5.1 | 91.6 | 3.1 | 4.2 | 1.33 | 1,547 |
| BMRI | 4,200 | (17.6) | 1.3 | 6.7 | 91.4 | 1.1 | 4.3 | 0.86 | 5,792 |
| Avg. | | | 1.4 | 8.0 | 91.6 | 2.2 | 4.7 | 0.68 | |

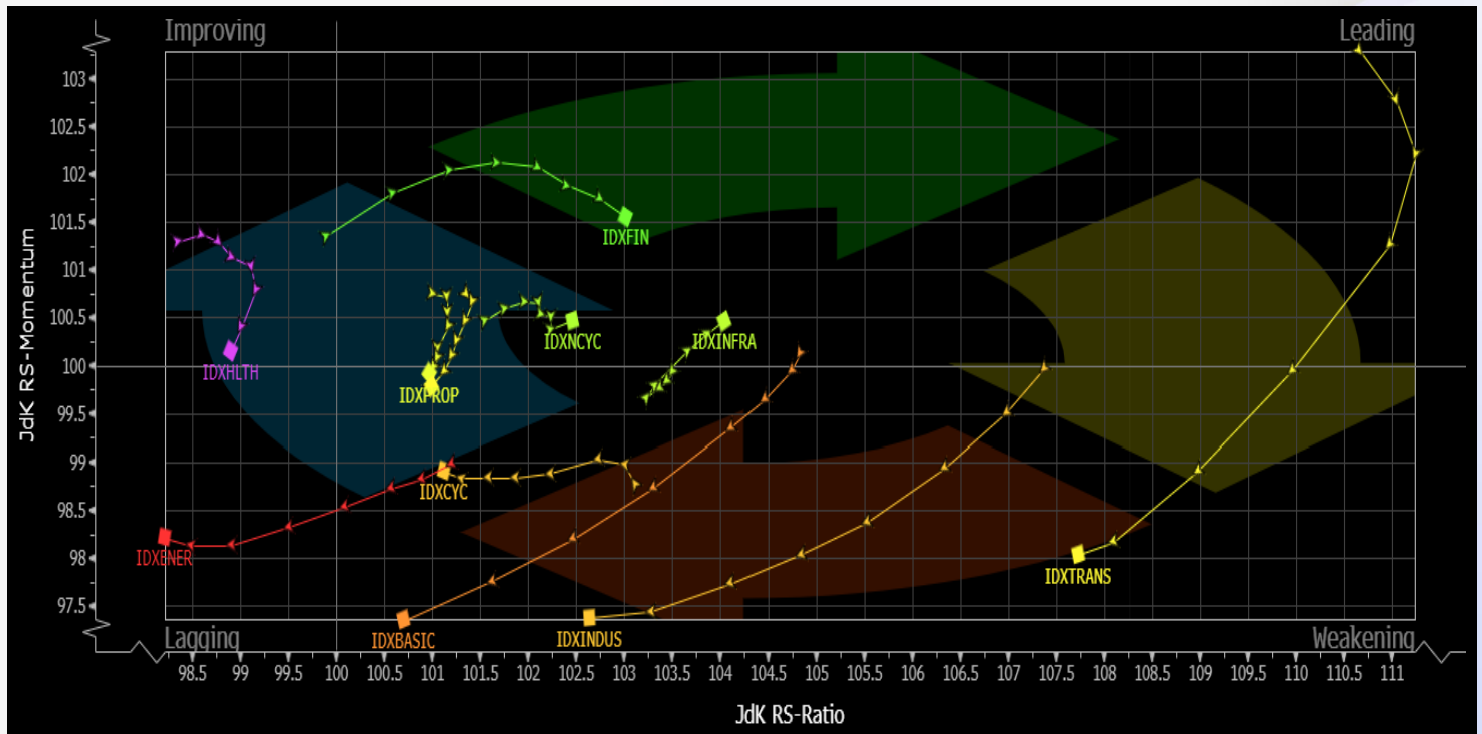
Source: Bloomberg LP



Jakarta Composite Index (SEAG)



Sector Rotation (Daily) (RRG)





RUPS

| Date | Time | Company | Event | Place |
|-----------|-------|---------|----------------|--|
| 18-May-26 | 09:00 | HMSP | RUPST | The Langham Jakarta, Ballroom West Lt. 3, District 8 SCBD Lot 28 |
| | 10:00 | IFSH | RUPST | Sahid Sudirman Center Lt. 42A, Jl. Jenderal Sudirman No. 86 |
| | 10:00 | LOPI | RUPST | SAV Building, Jl. Kavling Polri No. 20, Jagakarsa |
| | 10:00 | PTSP | RUPST | Gedung CFC Center, Jl. Palmerah Utara No. 100, Jakarta Barat |
| | 10:00 | SRTG | RUPST & RUPSLB | Online by Accessing the eASY.KSEI Facility |
| | 10:00 | WIIM | RUPST | Grha Wismilak, Jl. Dr. Soetomo No. 27, Surabaya |
| | 14:00 | BBLD | RUPST | Hotel Shangri-La, Jl. Jend. Sudirman Kav. 1, Jakarta Pusat |
| | 14:00 | IRSX | RUPST | Pergudangan Taman Tekno 2 Blok H8 No. 15-16, Jl. Taman |
| | 14:00 | MITI | RUPST | Pondok Indah Golf Course, Mainhall Club House, Jl. Metro Pondok Indah |
| | 14:00 | SKRN | RUPST | Kantor Pool 3 Emiten, Jl. Pemadam Kebakaran No. 1 |
| | 14:00 | SMBR | RUPST | Jakarta Selatan and Online by Accessing the eASY.KSEI Facility |
| | 14:00 | UNIC | RUPST | Hotel Indonesia Kempinski, Ruang Heritage I Lt. 16, Jl. M.H. Thamrin No. 1 |

DIVIDEND

| TICKER | Status | Cum-Date | Ex-Date | Recording Date | Pay-Date | Ammount (IDR)/Share | Dividend Yield |
|--------|---------------|-----------|-----------|----------------|-----------|---------------------|----------------|
| BJTM | Cash Dividend | 18-May-26 | 19-May-26 | 20-May-26 | 05-Jun-26 | 56.62 | 9.68% |
| SHIP | Cash Dividend | 18-May-26 | 19-May-26 | 20-May-26 | 26-May-26 | 35 | 1.61% |
| TOTL | Cash Dividend | 18-May-26 | 19-May-26 | 20-May-26 | 05-Jun-26 | 110 | 8.94% |
| YUPI | Cash Dividend | 18-May-26 | 19-May-26 | 20-May-26 | 29-May-26 | 16.57 | 1.08% |
| ARCI | Cash Dividend | 19-May-26 | 20-May-26 | 21-May-26 | 09-Jun-26 | 20.69 | 1.47% |
| BAYU | Cash Dividend | 19-May-26 | 20-May-26 | 21-May-26 | 10-Jun-26 | 100 | 7.46% |
| KUAS | Cash Dividend | 19-May-26 | 20-May-26 | 21-May-26 | 10-Jun-26 | 1.5 | 1.35% |
| LTLS | Cash Dividend | 19-May-26 | 20-May-26 | 21-May-26 | 29-May-26 | 31 | 3.80% |
| MARK | Cash Dividend | 19-May-26 | 20-May-26 | 21-May-26 | 10-Jun-26 | 50 | 5.78% |
| RATU | Cash Dividend | 19-May-26 | 20-May-26 | 21-May-26 | 10-Jun-26 | 45 | 0.79% |
| CDIA | Cash Dividend | 20-May-26 | 21-May-26 | 22-May-26 | 09-Jun-26 | 5.56 | 0.55% |
| PANR | Cash Dividend | 20-May-26 | 21-May-26 | 22-May-26 | 11-Jun-26 | 30 | 5.61% |
| PBID | Cash Dividend | 20-May-26 | 21-May-26 | 22-May-26 | 04-Jun-26 | 53 | 9.55% |
| PDES | Cash Dividend | 20-May-26 | 21-May-26 | 22-May-26 | 11-Jun-26 | 1 | 0.20% |
| POWR | Cash Dividend | 20-May-26 | 21-May-26 | 22-May-26 | 05-Jun-26 | 49.53 | 6.43% |
| PSSI | Cash Dividend | 20-May-26 | 21-May-26 | 22-May-26 | 11-Jun-26 | 5 | 1.49% |
| SMGR | Cash Dividend | 20-May-26 | 21-May-26 | 22-May-26 | 11-Jun-26 | 28.33 | 1.37% |
| WEHA | Cash Dividend | 20-May-26 | 21-May-26 | 22-May-26 | 11-Jun-26 | 6 | 4.69% |
| MCOL | Cash Dividend | 21-May-26 | 22-May-26 | 25-May-26 | 08-Jun-26 | 200 | 4.99% |
| OBAT | Cash Dividend | 21-May-26 | 22-May-26 | 25-May-26 | 12-Jun-26 | 7.55 | 2.50% |
| PMUI | Cash Dividend | 21-May-26 | 22-May-26 | 25-May-26 | 12-Jun-26 | 5 | 5.00% |
| RALS | Cash Dividend | 21-May-26 | 22-May-26 | 25-May-26 | 12-Jun-26 | 50 | 11.01% |
| CHEM | Cash Dividend | 22-May-26 | 25-May-26 | 26-May-26 | 17-Jun-26 | 0.33 | 0.39% |
| CITA | Cash Dividend | 22-May-26 | 25-May-26 | 26-May-26 | 17-Jun-26 | 351 | 10.06% |
| MDLA | Cash Dividend | 22-May-26 | 25-May-26 | 26-May-26 | 17-Jun-26 | 12.6 | 5.73% |
| PLIN | Cash Dividend | 22-May-26 | 25-May-26 | 26-May-26 | 04-Jun-26 | 79 | 3.15% |

IPO

| TICKER | Price | Offering | Allot. Date | List. Date | Warrant |
|--------|-------|----------|-------------|------------|---------|
| - | - | - | - | - | - |



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