



Technical Recommendation

Jakarta Composite Index Range Today

6,700 / 6,383

Support

6,980 – 7,100

Resistance

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Jakarta Composite Index

JCI fell -1.98% in Wednesday's trading and closed at the 6,723.32 level, moving back below the psychological support of 6,800 amid global pressures and heavy foreign fund outflows. Technically, JCI remains within a bearish channel and is moving below EMA13 and EMA34, while the RSI weakens near the oversold area, indicating that selling pressure is still dominant. Market sentiment is also overshadowed by global risk-off due to the surge in oil prices and the Middle East conflict. Foreigners recorded a NET SELL of approximately IDR 2.80 trillion in the regular market throughout last week, particularly in stocks like BMRI, BBRI, ANTM, DSSA, and AMMN. The weakening of Rupiah, which briefly touched the Rp17,600/USD area, also increases concerns over potential further capital outflows. **KIWOOM RESEARCH** expects JCI to potentially remain volatile with a bearish bias as long as it is unable to return above the resistance of 6,980 – 7,100. Meanwhile, the next support is in the 6,700 to 6,383 area if foreign selling pressure continues.

ADVISE: HOLD; WAIT & SEE.



BULL

Buana Lintas Lautan Tbk.



(BULL). Price successfully rebounded after touching the support area. Strengthening supported by Stochastic indicator golden cross, MACD line starting to flatten and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
452 – 468	488 – 505	444 – 452	440



CPIN

Charoen Pokphand Indonesia Tbk.



(CPIN). Price successfully rebounded and formed a swing low as well as an opportunity to test the nearest resistance. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume trend is increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,050 – 4,160	4,290 – 4,410	4,000 – 4,050	3,980



PGEO

Pertamina Geothermal Energy Tbk.



(PGEO). Price is testing trendline resistance and potential to make a transition. Strengthening supported by Stochastic indicator golden cross, MACD line golden cross (histogram moving positive again) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,005 – 1,030	1,065 – 1,095	990 – 1,005	980



RAJA

Rukun Raharja Tbk.



(RAJA). Price breakout dynamic resistance again and is testing short-term trendline resistance. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,250 – 4,400	4,580 – 4,760	4,170 – 4,250	4,150

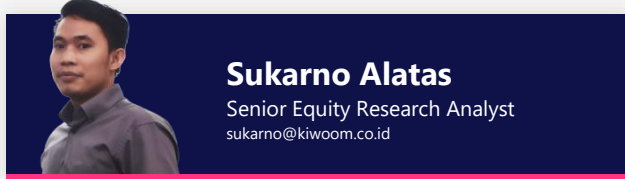


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	6,750	6,700	6,675	6,775	6,825	6,575
AADI	Positive	Oversold	Negative	Spec. Buy	9,300	9,150	8,975	9,475	9,625	8,850
ADMR	Positive	Trading	Negative	Hold	1,800	1,775	1,745	1,830	1,855	1,720
ADRO	Positive	Trading	Positive	Spec. Buy	2,540	2,510	2,470	2,580	2,610	2,435
AKRA	Positive	Trading	Negative	Hold	1,465	1,455	1,435	1,485	1,495	1,415
AMMN	Positive	Oversold	Negative	Spec. Buy	3,675	3,595	3,495	3,775	3,855	3,440
AMRT	Positive	Trading	Positive	Spec. Buy	1,385	1,355	1,275	1,465	1,495	1,255
ANTM	Positive	Oversold	Negative	Spec. Buy	3,475	3,335	3,225	3,585	3,725	3,175
ASII	Negative	Trading	Negative	Sell	5,825	5,725	5,675	5,875	5,975	5,575
BBCA	Negative	Trading	Positive	Hold	6,125	6,025	5,950	6,200	6,300	5,850
BBNI	Negative	Trading	Positive	Hold	3,870	3,845	3,800	3,915	3,940	3,740
BBRI	Negative	Trading	Positive	Hold	3,165	3,115	3,075	3,205	3,255	3,025
BBTN	Negative	Trading	Negative	Sell	1,350	1,340	1,330	1,360	1,370	1,310
BMRI	Positive	Oversold	Negative	Spec. Buy	4,220	4,185	4,160	4,245	4,280	4,095
BRPT	Positive	Trading	Negative	Hold	2,180	2,025	1,910	2,295	2,450	1,880
BUMI	Positive	Oversold	Negative	Spec. Buy	214	207	204	217	224	200
CPIN	Negative	Trading	Negative	Sell	4,095	3,970	3,875	4,190	4,315	3,815
CUAN	Positive	Oversold	Negative	Spec. Buy	845	810	785	870	905	775
DEWA	Positive	Trading	Negative	Hold	482	459	443	498	520	436
EMTK	Positive	Oversold	Negative	Spec. Buy	735	720	710	745	760	700
ESSA	Positive	Trading	Negative	Hold	815	800	790	825	840	775
EXCL	Positive	Trading	Negative	Hold	3,065	3,015	2,975	3,105	3,155	2,930
GOTO	Negative	Oversold	Negative	Spec. Buy	50	50	49	51	51	49
HRTA	Positive	Trading	Negative	Hold	2,640	2,620	2,580	2,680	2,700	2,540
ICBP	Negative	Trading	Positive	Hold	6,875	6,825	6,750	6,950	7,000	6,650
INCO	Positive	Trading	Negative	Hold	5,950	5,850	5,750	6,050	6,150	5,675
INDF	Positive	Trading	Negative	Hold	6,900	6,800	6,700	7,000	7,100	6,575
INKP	Positive	Oversold	Negative	Spec. Buy	8,900	8,725	8,525	9,100	9,275	8,400
ISAT	Negative	Overbought	Positive	Sell	2,345	2,305	2,235	2,415	2,455	2,200
ITMG	Positive	Oversold	Negative	Spec. Buy	23,925	23,750	23,400	24,275	24,450	23,025
JPFA	Positive	Trading	Negative	Hold	2,490	2,415	2,310	2,595	2,670	2,275
KLBF	Negative	Oversold	Positive	Spec. Buy	860	845	835	870	885	820
MAPI	Negative	Overbought	Positive	Sell	1,485	1,470	1,455	1,500	1,515	1,435
MBMA	Positive	Oversold	Negative	Spec. Buy	595	580	565	610	625	560
MDKA	Positive	Oversold	Negative	Spec. Buy	2,770	2,700	2,620	2,850	2,920	2,580
MEDC	Positive	Oversold	Negative	Spec. Buy	1,575	1,550	1,520	1,605	1,630	1,495
PGAS	Positive	Trading	Negative	Hold	1,855	1,845	1,835	1,865	1,875	1,805
PGEO	Positive	Trading	Positive	Spec. Buy	1,020	1,000	980	1,040	1,060	965
PTBA	Positive	Trading	Negative	Hold	2,845	2,825	2,805	2,865	2,885	2,760
SCMA	Positive	Trading	Negative	Hold	246	242	238	250	254	234
SMGR	Negative	Oversold	Positive	Spec. Buy	2,070	2,050	2,020	2,100	2,120	1,990
TLKM	Negative	Trading	Positive	Hold	2,950	2,930	2,900	2,980	3,000	2,855
TOWR	Positive	Oversold	Negative	Spec. Buy	473	469	465	477	481	458
UNTR	Positive	Oversold	Negative	Spec. Buy	26,975	26,750	26,375	27,350	27,575	25,975
UNVR	Positive	Trading	Positive	Spec. Buy	1,790	1,780	1,760	1,810	1,820	1,730
WIFI	Positive	Trading	Negative	Hold	2,270	2,195	2,130	2,335	2,410	2,095



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