



Technical Recommendation

Jakarta Composite Index Range Today

6,500 / 6,383 – 6,300

Support

6,876 – 6,910 / 7,000

Resistance

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Jakarta Composite Index

JCI weakened and closed at the 6,599.24 level (-1.85%), after briefly touching an intraday low of 6,398.79, continuing its movement in a downward trend and remaining below the psychological area of 6,600. Technically, JCI is still moving within a bearish channel and is trading below EMA20, EMA50, and EMA100, which indicates that the bearish trend remains dominant. The RSI (14) indicator is around 27 or near the oversold area, reflecting that selling pressure is still strong although it opens up an opportunity for a short-term technical rebound.

From the price movement pattern, JCI is testing the lower support area with rebound potential toward the nearest resistance around 6,876 – 6,910, but confirmation of strengthening remains limited as long as it is unable to break out of the bearish channel. **KIWOOM RESEARCH** expects JCI to potentially remain volatile with a bearish bias, with a support area at 6,500 / 6,383 – 6,300, while the nearest resistance is in the range of 6,876 – 6,910 / 7,000.

ADVISE: HOLD; WAIT & SEE.



ASII

Astra International Tbk.



(ASII). Price formed a swing low after successfully holding in the support area. The opportunity to strengthen is supported by the MACD line which has potential for a golden cross with the histogram moving to the positive area and transaction volume increasing.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
5,850 – 6,000	6,200 – 6,375	5,750 – 5,850	5,700



BBCA

Bank Central Asia Tbk.



(BBCA). Price successfully rebounded after closing the gap area while holding at support. The opportunity to strengthen is supported by the Stochastic which has potential for a golden cross, the MACD line moving bullish with the histogram moving positive and volume increasing.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
5,975 – 6,125	6,325 – 6,500	5,875 – 5,975	5,825



ITMG

Indo Tambangraya Megah Tbk.



(ITMG). Price formed another swing low and has the opportunity to continue its strengthening toward the nearest resistance. Technical sentiment is supported by the Stochastic moving bullish, the MACD line with potential for a golden cross with the histogram moving to the positive direction and transaction volume increasing.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
24,300 – 24,950	25,700 – 26,450	24,000 – 24,300	23,950



TLKM

Telkom Indonesia (Persero) Tbk.



(TLKM). Price successfully breakout the nearest resistance and has the opportunity to continue its strengthening toward the next resistance. The upside potential is supported by a Stochastic golden cross, the MACD line moving bullish with the histogram moving positive and transaction volume increasing.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
3,000 – 3,080	3,180 – 3,270	2,960 – 3,000	2,940



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	6,575	6,500	6,325	6,725	6,800	6,225
AADI	Positive	Oversold	Negative	Spec. Buy	8,950	8,750	8,425	9,275	9,475	8,275
ADMR	Positive	Oversold	Negative	Spec. Buy	1,705	1,635	1,540	1,800	1,870	1,515
ADRO	Positive	Trading	Negative	Hold	2,470	2,430	2,370	2,530	2,570	2,335
AKRA	Positive	Trading	Negative	Hold	1,450	1,420	1,365	1,505	1,535	1,345
AMMN	Positive	Oversold	Negative	Spec. Buy	3,445	3,295	3,005	3,735	3,885	2,955
AMRT	Positive	Trading	Positive	Spec. Buy	1,390	1,365	1,285	1,470	1,495	1,265
ANTM	Positive	Oversold	Negative	Spec. Buy	3,185	3,060	2,915	3,330	3,455	2,870
ASII	Negative	Trading	Negative	Sell	5,900	5,800	5,675	6,025	6,125	5,600
BBCA	Positive	Trading	Positive	Spec. Buy	6,025	5,925	5,800	6,150	6,250	5,725
BBNI	Positive	Trading	Positive	Spec. Buy	3,800	3,760	3,690	3,870	3,910	3,635
BBRI	Positive	Oversold	Positive	Buy	3,055	3,005	2,965	3,095	3,145	2,920
BBTN	Positive	Trading	Negative	Hold	1,285	1,255	1,215	1,325	1,355	1,195
BMRI	Positive	Oversold	Negative	Spec. Buy	4,140	4,105	4,050	4,195	4,230	3,985
BRPT	Positive	Trading	Negative	Hold	2,050	1,985	1,900	2,135	2,200	1,870
BUMI	Positive	Oversold	Negative	Spec. Buy	209	204	197	216	221	194
CPIN	Positive	Trading	Negative	Hold	4,240	4,155	4,030	4,365	4,450	3,965
CUAN	Positive	Oversold	Negative	Spec. Buy	775	735	690	820	860	675
DEWA	Positive	Oversold	Negative	Spec. Buy	457	431	399	489	515	393
EMTK	Positive	Oversold	Negative	Spec. Buy	710	690	665	735	755	655
ESSA	Positive	Trading	Negative	Hold	765	740	695	810	835	685
EXCL	Positive	Trading	Negative	Hold	2,970	2,895	2,780	3,085	3,160	2,735
GOTO	Negative	Oversold	Negative	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Oversold	Negative	Spec. Buy	2,485	2,345	2,185	2,645	2,785	2,150
ICBP	Positive	Trading	Positive	Spec. Buy	6,800	6,750	6,675	6,875	6,925	6,575
INCO	Positive	Oversold	Negative	Spec. Buy	5,450	5,225	4,830	5,850	6,075	4,760
INDF	Positive	Trading	Negative	Hold	6,750	6,700	6,600	6,850	6,900	6,500
INKP	Positive	Oversold	Negative	Spec. Buy	8,600	8,375	8,000	8,975	9,200	7,875
ISAT	Negative	Overbought	Positive	Sell	2,245	2,185	2,105	2,325	2,385	2,070
ITMG	Positive	Trading	Negative	Hold	24,400	23,825	23,150	25,075	25,650	22,800
JPFA	Positive	Trading	Negative	Hold	2,555	2,505	2,445	2,615	2,665	2,405
KLBF	Positive	Oversold	Positive	Buy	840	830	805	865	875	790
MAPI	Negative	Overbought	Positive	Sell	1,480	1,470	1,455	1,495	1,505	1,435
MBMA	Positive	Oversold	Negative	Spec. Buy	550	525	476	600	625	469
MDKA	Positive	Oversold	Negative	Spec. Buy	2,575	2,485	2,255	2,805	2,895	2,220
MEDC	Negative	Trading	Negative	Sell	1,590	1,565	1,530	1,625	1,650	1,505
PGAS	Positive	Trading	Negative	Hold	1,845	1,830	1,785	1,890	1,905	1,760
PGEO	Positive	Trading	Negative	Hold	1,005	990	960	1,035	1,050	945
PTBA	Positive	Trading	Negative	Hold	2,830	2,795	2,730	2,895	2,930	2,685
SCMA	Positive	Trading	Negative	Hold	241	236	225	252	257	222
SMGR	Positive	Oversold	Positive	Buy	2,025	1,995	1,950	2,070	2,100	1,920
TLKM	Negative	Trading	Positive	Hold	2,985	2,885	2,765	3,105	3,205	2,720
TOWR	Positive	Oversold	Negative	Spec. Buy	459	448	437	470	481	430
UNTR	Positive	Oversold	Negative	Spec. Buy	26,475	26,050	25,175	27,350	27,775	24,800
UNVR	Positive	Trading	Positive	Spec. Buy	1,760	1,740	1,690	1,810	1,830	1,665
WIFI	Positive	Oversold	Negative	Spec. Buy	2,155	2,090	1,985	2,260	2,325	1,955



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