



Technical Recommendation

Jakarta Composite Index Range Today

6,322 – 6,148 / 5,949

Support

6,476 – 6,600 / 6,876

Resistance

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Jakarta Composite Index

JCI again weakened sharply and closed at the 6,318.50 level (-0.82%), continuing its short-term bearish trend. Technically, JCI is still moving within a bearish channel and is trading below EMA10 (6,717), EMA20 (6,926), and EMA50 (7,285), which indicates that selling pressure remains dominant. The RSI (14) indicator is at the 21.4 level or has entered the oversold area, reflecting extreme selling pressure but opening up an opportunity for a short-term technical rebound. Currently, JCI is approaching the lower channel support as well as the 161.80% Fibonacci extension area around 6,322, which serves as a crucial area determining the next direction.

In a rebound scenario, JCI has the potential to test the nearest resistance in the 6,476 – 6,600 area, followed by further resistance around 6,876 – 6,926. However, as long as it is unable to break back above the psychological area of 7,000 and exit the bearish channel, the downward trend still tends to be dominant. Meanwhile, if selling pressure continues, JCI has the potential to continue its weakening toward the gap area of 5,949 – 6,148. **KIWOOM RESEARCH** expects JCI to still move volatile with a bearish bias, with support in the range of 6,322 – 6,148 / 5,949 and resistance in the area of 6,476 – 6,600 / 6,876.

ADVISE: Buy on weakness, Accumulation.



BMRI

Bank Mandiri (Persero) Tbk.



(BMRI). Price starts to form a swing low and potential to test the nearest resistance. The opportunity to strengthen is supported by the Stochastic moving bullish, the MACD line with a potential golden cross with the histogram starting to move to the positive direction and transaction volume slightly increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,120 – 4,230	4,360 – 4,490	4,060 – 4,120	4,040



ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). Price starts to rebound and potential to strengthen again to the nearest resistance. The opportunity to strengthen is supported by the Stochastic potential golden cross, the MACD line still moving bullish with the histogram moving positive and transaction volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,575 – 6,750	6,975 – 7,175	6,475 – 6,575	6,425



JSMR

Jasa Marga (Persero) Tbk.



(JSMR). Price successfully rebounded or formed a false breakdown support. The opportunity to strengthen is supported by a Stochastic golden cross, the MACD line with a potential golden cross with the histogram starting to move to the positive direction and transaction volume increasing.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
2,900 – 2,980	3,070 – 3,160	2,860 – 2,900	2,840



UNVR

Unilever Indonesia Tbk.



(UNVR). Price starts to form a swing low and potential to test the nearest resistance. The opportunity to strengthen is supported by a Stochastic golden cross, the MACD line moving bullish with the histogram moving positive and transaction volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,750 – 1,795	1,850 – 1,905	1,725 – 1,750	1,715

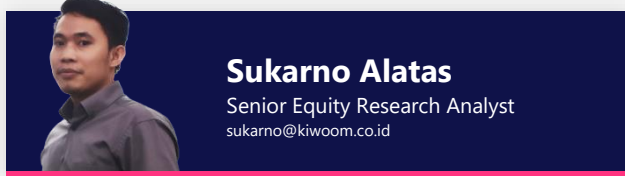


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	6,325	6,225	6,100	6,450	6,575	6,000
AADI	Positive	Oversold	Negative	Spec. Buy	8,150	7,900	7,625	8,425	8,675	7,500
ADMR	Positive	Oversold	Negative	Spec. Buy	1,465	1,410	1,325	1,550	1,605	1,305
ADRO	Positive	Oversold	Negative	Spec. Buy	2,245	2,170	2,065	2,350	2,425	2,035
AKRA	Positive	Trading	Negative	Hold	1,370	1,340	1,300	1,410	1,440	1,280
AMMN	Positive	Oversold	Negative	Spec. Buy	3,050	2,845	2,670	3,225	3,430	2,625
AMRT	Positive	Trading	Positive	Spec. Buy	1,435	1,380	1,345	1,470	1,525	1,325
ANTM	Positive	Oversold	Negative	Spec. Buy	3,060	2,920	2,800	3,180	3,320	2,760
ASII	Positive	Trading	Positive	Spec. Buy	5,975	5,875	5,775	6,075	6,175	5,700
BBCA	Positive	Oversold	Positive	Buy	5,975	5,875	5,750	6,100	6,200	5,675
BBNI	Negative	Trading	Positive	Hold	3,820	3,760	3,710	3,870	3,930	3,655
BBRI	Positive	Oversold	Positive	Buy	3,060	3,010	2,980	3,090	3,140	2,935
BBTN	Positive	Trading	Negative	Hold	1,285	1,265	1,230	1,320	1,340	1,210
BMRI	Positive	Oversold	Negative	Spec. Buy	4,195	4,100	4,015	4,280	4,375	3,955
BRPT	Positive	Trading	Negative	Hold	1,800	1,655	1,505	1,950	2,095	1,485
BUMI	Positive	Oversold	Negative	Spec. Buy	178	165	154	189	202	152
CPIN	Negative	Trading	Positive	Hold	4,100	4,030	3,940	4,190	4,260	3,880
CUAN	Positive	Oversold	Negative	Spec. Buy	620	570	525	665	715	515
DEWA	Positive	Oversold	Negative	Spec. Buy	373	354	333	394	413	328
EMTK	Positive	Oversold	Negative	Spec. Buy	705	680	665	720	745	655
ESSA	Positive	Trading	Negative	Hold	720	690	650	760	790	640
EXCL	Positive	Trading	Negative	Hold	2,920	2,835	2,750	3,005	3,090	2,705
GOTO	Negative	Oversold	Negative	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Oversold	Negative	Spec. Buy	2,140	2,050	1,940	2,250	2,340	1,910
ICBP	Positive	Oversold	Positive	Buy	6,750	6,675	6,625	6,800	6,875	6,525
INCO	Positive	Oversold	Negative	Spec. Buy	4,900	4,675	4,465	5,100	5,325	4,395
INDF	Positive	Trading	Negative	Hold	6,625	6,525	6,400	6,750	6,850	6,300
INKP	Positive	Oversold	Negative	Spec. Buy	8,075	7,850	7,550	8,375	8,600	7,425
ISAT	Negative	Trading	Positive	Hold	2,170	2,090	2,020	2,240	2,320	1,990
ITMG	Positive	Oversold	Negative	Spec. Buy	23,175	22,825	22,275	23,725	24,075	21,925
JPFA	Negative	Trading	Negative	Sell	2,570	2,485	2,390	2,665	2,750	2,350
KLBF	Positive	Oversold	Negative	Spec. Buy	830	815	800	845	860	790
MAPI	Positive	Overbought	Positive	Hold	1,480	1,475	1,470	1,485	1,490	1,450
MBMA	Positive	Oversold	Negative	Spec. Buy	464	429	390	505	540	384
MDKA	Positive	Oversold	Negative	Spec. Buy	2,440	2,225	2,040	2,625	2,840	2,005
MEDC	Positive	Trading	Negative	Hold	1,505	1,440	1,365	1,580	1,645	1,345
PGAS	Positive	Oversold	Negative	Spec. Buy	1,800	1,785	1,750	1,835	1,850	1,725
PGEO	Negative	Trading	Negative	Sell	970	955	915	1,010	1,025	905
PTBA	Positive	Trading	Negative	Hold	2,740	2,615	2,500	2,855	2,980	2,460
SCMA	Positive	Oversold	Negative	Spec. Buy	231	221	213	239	249	209
SMGR	Positive	Oversold	Negative	Spec. Buy	1,875	1,820	1,760	1,935	1,990	1,730
TLKM	Negative	Trading	Positive	Hold	3,130	3,070	3,040	3,160	3,220	2,995
TOWR	Positive	Oversold	Negative	Spec. Buy	420	408	396	432	444	390
UNTR	Positive	Oversold	Negative	Spec. Buy	25,150	24,775	24,350	25,575	25,950	23,975
UNVR	Positive	Trading	Positive	Spec. Buy	1,780	1,745	1,715	1,810	1,845	1,690
WIFI	Positive	Oversold	Negative	Spec. Buy	2,030	1,955	1,910	2,075	2,150	1,880



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