



Technical Recommendation

Jakarta Composite Index Range Today

5,560 – 5,400
Support

5,860 – 5,880 / 6,000
Resistance

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Jakarta Composite Index

JCI collapsed 245 pts / -4.20% last Friday, closing at 5,594.77, breaking through last year's Low point, returning to levels seen in the year 2020, and simultaneously making a new lowest figure this year. The long-legged Hammer candle that appeared the day before was not yet strong enough to trigger a rebound in this lower channel Support area, although the RSI still consistently shows indications of a positive divergence.

ADVISE: HOLD; WAIT & SEE.



ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). Price briefly tested the nearest resistance. The opportunity to strengthen is supported by the Stochastic potential golden cross indicator, the MACD line potential golden cross (histogram moving to the positive direction) and volume increasing.

ADVICE: Buy on support or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,365 – 1,400	1,445 – 1,485	1,345 – 1,365	1,335



ARCI

Archi Indonesia Tbk.



(ARCI). Price closed with a doji candle. The opportunity to strengthen is supported by the Stochastic indicator approaching the oversold area with a potential golden cross, the MACD line starting to flatten (histogram moving to the positive direction) and volume is quite strong at MA 20.

ADVICE: Buy on support or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
990 – 1,015	1,050 – 1,080	975 – 990	965



ASII

Astra International Tbk.



(ASII). Price moves close to the support area. The opportunity to strengthen is supported by the Stochastic indicator in the oversold area with volume pressure already decreasing, which has the potential for a rebound in the price.

ADVICE: Buy on support or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
4,450 – 4,570	4,710 – 4,850	4,390 – 4,450	4,370



MBMA

Merdeka Battery Materials Tbk.



(MBMA). Price closed with a rebound after briefly dropping to touch the support area. The opportunity to strengthen is supported by the MACD line potential golden cross indicator (histogram moving to the positive direction) and volume increasing slightly.

ADVICE: Buy on support or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
422 – 434	448 – 462	416 – 422	412



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Strong Buy	Negative	Buy	5,725	5,575	5,450	5,850	6,000	5,375
AADI	Positive	Oversold	Negative	Spec. Buy	7,700	7,500	7,200	8,000	8,200	7,075
ADMR	Positive	Oversold	Negative	Spec. Buy	1,410	1,330	1,280	1,460	1,540	1,260
ADRO	Positive	Trading	Negative	Hold	2,265	2,225	2,185	2,305	2,345	2,150
AKRA	Positive	Oversold	Negative	Spec. Buy	1,230	1,195	1,165	1,260	1,295	1,145
AMMN	Negative	Oversold	Positive	Spec. Buy	3,480	3,290	3,100	3,670	3,860	3,055
AMRT	Negative	Trading	Negative	Sell	1,285	1,235	1,170	1,350	1,400	1,150
ANTM	Positive	Oversold	Negative	Spec. Buy	2,805	2,700	2,605	2,900	3,005	2,565
ASII	Positive	Oversold	Negative	Spec. Buy	4,580	4,540	4,490	4,630	4,670	4,425
BBCA	Positive	Oversold	Negative	Spec. Buy	5,225	5,050	4,915	5,350	5,525	4,840
BBNI	Positive	Oversold	Negative	Spec. Buy	3,310	3,200	3,100	3,410	3,520	3,055
BBRI	Positive	Oversold	Negative	Spec. Buy	2,770	2,710	2,670	2,810	2,870	2,630
BBTN	Positive	Oversold	Negative	Spec. Buy	1,190	1,140	1,095	1,235	1,285	1,075
BMRI	Positive	Oversold	Negative	Spec. Buy	3,880	3,805	3,750	3,935	4,010	3,690
BRPT	Negative	Oversold	Negative	Spec. Buy	1,585	1,460	1,350	1,695	1,820	1,330
BUMI	Positive	Oversold	Negative	Spec. Buy	146	139	132	153	160	130
CPIN	Positive	Oversold	Negative	Spec. Buy	3,420	3,300	3,240	3,480	3,600	3,190
CUAN	Negative	Oversold	Positive	Spec. Buy	715	660	610	765	820	600
DEWA	Positive	Oversold	Negative	Spec. Buy	278	261	246	293	310	242
EMTK	Positive	Strong Buy	Negative	Buy	530	510	481	560	580	474
ESSA	Positive	Oversold	Negative	Spec. Buy	600	580	560	620	640	550
EXCL	Positive	Oversold	Negative	Spec. Buy	2,670	2,620	2,590	2,700	2,750	2,550
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Oversold	Negative	Spec. Buy	2,260	2,220	2,160	2,320	2,360	2,130
ICBP	Positive	Oversold	Negative	Spec. Buy	6,525	6,425	6,300	6,650	6,750	6,200
INCO	Positive	Oversold	Negative	Spec. Buy	4,620	4,410	4,220	4,810	5,025	4,155
INDF	Positive	Oversold	Negative	Spec. Buy	6,150	6,050	5,950	6,250	6,350	5,850
INKP	Positive	Strong Buy	Negative	Buy	6,950	6,675	6,400	7,225	7,500	6,300
ISAT	Positive	Oversold	Negative	Spec. Buy	1,950	1,865	1,755	2,060	2,145	1,730
ITMG	Positive	Oversold	Negative	Spec. Buy	21,900	21,800	21,550	22,150	22,250	21,225
JPFA	Positive	Oversold	Negative	Spec. Buy	2,045	1,935	1,830	2,150	2,260	1,800
KLBF	Positive	Strong Buy	Negative	Buy	700	690	680	710	720	670
MAPI	Positive	Overbought	Negative	Sell	1,490	1,485	1,475	1,500	1,505	1,455
MBMA	Positive	Oversold	Negative	Spec. Buy	438	422	414	446	462	408
MDKA	Positive	Trading	Negative	Hold	2,615	2,535	2,465	2,685	2,765	2,425
MEDC	Positive	Oversold	Negative	Spec. Buy	1,220	1,180	1,115	1,285	1,325	1,100
PGAS	Positive	Oversold	Negative	Spec. Buy	1,570	1,515	1,445	1,640	1,695	1,425
PGEO	Positive	Oversold	Negative	Spec. Buy	840	815	790	865	890	775
PTBA	Positive	Oversold	Negative	Spec. Buy	2,625	2,580	2,535	2,670	2,715	2,495
SCMA	Positive	Oversold	Negative	Spec. Buy	195	183	171	207	219	168
SMGR	Positive	Oversold	Negative	Spec. Buy	1,595	1,545	1,500	1,640	1,690	1,480
TLKM	Positive	Oversold	Negative	Spec. Buy	2,840	2,745	2,670	2,915	3,010	2,625
TOWR	Positive	Strong Buy	Negative	Buy	334	323	314	343	354	309
UNTR	Positive	Strong Buy	Negative	Buy	21,500	21,200	20,875	21,825	22,125	20,575
UNVR	Positive	Oversold	Negative	Spec. Buy	1,590	1,545	1,490	1,645	1,690	1,465
WIFI	Positive	Oversold	Negative	Spec. Buy	1,570	1,445	1,320	1,695	1,820	1,300



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