



Technical Recommendation

Jakarta Composite Index Range Today

5,678 – 5,580

Support

6,000 / 6,250 – 6,300

Resistance

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Jakarta Composite Index

JCI strengthened 155.73 / +2.71%, breaking back above the 5,900 level (specifically closing at 5,902.38), extending its 2-day rebound after dropping to its lowest bottom of the year at 5,317. The RUPIAH exchange rate also successfully strengthened below the 18,000 level, precisely gaining 0.63% to stand at 17,944 / USD. Unfortunately, however, foreigners consistently net sold massively by IDR 2.93T, dominated by stocks like BBRI, TPIA, BBNI, ANTM, BUMI, TLKM, ASII, and CUAN (transaction value > 100 billion); bringing the cumulative YTD Foreign Net Sell to IDR 78.32T.

Technically, **KIWOOM RESEARCH** will monitor whether the first important Resistance: the MA10, which lines up exactly with yesterday's JCI closing position, can be solidly crossed today (closing position). If so, the next TARGET is to break through the psychological Resistance level of 6,000 before heading toward the MA20 / around 6,250. High volatility is still lurking, with the nearest Support now at 5,678 – 5,580.

ADVISE: Buy on break Resistance.



BTPS

Bank BTPN Syariah Tbk.



(BTPS). Price continues to strengthen with the potential to proceed to the nearest resistance. The opportunity to strengthen is supported by the Stochastic moving bullish indicator, the MACD line potential golden cross (histogram moving to the positive direction) and volume increasing.

ADVICE: Buy on weakness or trading buy.

Entry Buy	Target Price	Support	Cut Loss
905 – 920	940 – 960	895 – 905	885



BUKA

Bukalapak.com Tbk.



(BUKA). Price rebounds again and is testing the trendline resistance. The opportunity to strengthen is supported by the Stochastic golden cross indicator, the MACD line potential golden cross (histogram moving to the positive direction) and volume increasing significantly.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
112 – 115	119 – 123	110 – 112	108



ISAT

Indosat Tbk.



(ISAT). Price is confirmed to swing low as confirmation of a buy signal. The opportunity to strengthen is supported by the Stochastic golden cross indicator, the MACD line starting to flatten (histogram starting to move to the positive direction) and the volume trend increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,770 – 1,815	1,870 – 1,925	1,745 – 1,770	1,735



TOWR

Sarana Menara Nusantara Tbk.



(TOWR). Price forms a swing low after briefly dropping to touch its strong long-term support. The opportunity to strengthen is supported by the Stochastic moving bullish indicator, the MACD line potential golden cross (histogram moving to the positive direction) and the volume trend increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
324 – 330	338 – 346	320 – 324	316

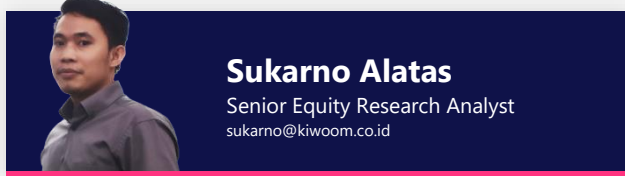


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	5,825	5,700	5,550	5,950	6,075	5,475
AADI	Positive	Oversold	Negative	Spec. Buy	7,950	7,775	7,575	8,150	8,325	7,450
ADMR	Negative	Trading	Positive	Hold	1,590	1,540	1,480	1,650	1,700	1,460
ADRO	Negative	Trading	Negative	Sell	2,275	2,205	2,135	2,345	2,415	2,100
AKRA	Negative	Oversold	Negative	Spec. Buy	1,250	1,200	1,165	1,285	1,335	1,150
AMMN	Negative	Trading	Positive	Hold	3,400	3,250	3,160	3,490	3,640	3,115
AMRT	Positive	Trading	Positive	Spec. Buy	1,350	1,310	1,255	1,405	1,445	1,235
ANTM	Negative	Oversold	Negative	Spec. Buy	2,835	2,710	2,625	2,920	3,045	2,585
ASII	Positive	Oversold	Negative	Spec. Buy	4,660	4,565	4,440	4,785	4,880	4,370
BBCA	Positive	Trading	Negative	Hold	5,425	5,150	4,900	5,675	5,950	4,825
BBNI	Positive	Trading	Negative	Hold	3,410	3,255	3,150	3,515	3,670	3,100
BBRI	Positive	Trading	Negative	Hold	2,830	2,745	2,650	2,925	3,010	2,610
BBTN	Positive	Trading	Negative	Hold	1,195	1,165	1,135	1,225	1,255	1,120
BMRI	Positive	Trading	Positive	Spec. Buy	4,170	4,075	3,960	4,285	4,380	3,900
BRPT	Positive	Trading	Negative	Hold	1,755	1,590	1,475	1,870	2,035	1,450
BUMI	Positive	Oversold	Negative	Spec. Buy	147	138	132	153	162	130
CPIN	Positive	Oversold	Negative	Spec. Buy	3,285	3,215	3,125	3,375	3,445	3,075
CUAN	Positive	Trading	Positive	Spec. Buy	760	690	640	810	880	630
DEWA	Positive	Oversold	Negative	Spec. Buy	294	264	240	318	348	236
EMTK	Positive	Oversold	Negative	Spec. Buy	535	515	495	555	575	488
ESSA	Positive	Oversold	Negative	Spec. Buy	615	600	580	635	650	575
EXCL	Positive	Oversold	Negative	Spec. Buy	2,515	2,450	2,375	2,590	2,655	2,340
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Oversold	Negative	Spec. Buy	2,110	2,070	2,030	2,150	2,190	2,000
ICBP	Positive	Oversold	Negative	Spec. Buy	6,200	6,075	5,975	6,300	6,425	5,875
INCO	Negative	Trading	Negative	Sell	4,665	4,465	4,335	4,795	4,995	4,270
INDF	Positive	Trading	Negative	Hold	6,225	6,100	5,975	6,350	6,475	5,875
INKP	Negative	Trading	Negative	Sell	7,750	6,875	6,225	8,400	9,275	6,125
ISAT	Positive	Oversold	Negative	Spec. Buy	1,775	1,715	1,645	1,845	1,905	1,620
ITMG	Positive	Oversold	Negative	Spec. Buy	22,000	21,725	21,525	22,200	22,475	21,200
JPFA	Positive	Oversold	Negative	Spec. Buy	1,860	1,825	1,765	1,920	1,955	1,740
KLBF	Positive	Oversold	Negative	Spec. Buy	705	695	680	720	730	670
MAPI	Positive	Overbought	Negative	Sell	1,490	1,485	1,475	1,500	1,505	1,455
MBMA	Negative	Oversold	Positive	Spec. Buy	462	436	412	486	510	406
MDKA	Negative	Trading	Positive	Hold	2,620	2,405	2,240	2,785	3,000	2,205
MEDC	Positive	Oversold	Negative	Spec. Buy	1,210	1,180	1,150	1,240	1,270	1,130
PGAS	Positive	Oversold	Negative	Spec. Buy	1,505	1,455	1,385	1,575	1,625	1,365
PGEO	Negative	Oversold	Negative	Spec. Buy	850	820	805	865	895	795
PTBA	Negative	Trading	Negative	Sell	2,710	2,665	2,600	2,775	2,820	2,560
SCMA	Positive	Oversold	Negative	Spec. Buy	203	196	189	210	217	186
SMGR	Positive	Oversold	Negative	Spec. Buy	1,625	1,575	1,540	1,660	1,710	1,515
TLKM	Positive	Trading	Negative	Hold	2,655	2,500	2,345	2,810	2,965	2,310
TOWR	Positive	Strong Buy	Negative	Buy	327	320	313	334	341	308
UNTR	Positive	Oversold	Negative	Spec. Buy	21,925	21,500	21,075	22,350	22,775	20,750
UNVR	Positive	Oversold	Negative	Spec. Buy	1,600	1,590	1,565	1,625	1,635	1,545
WIFI	Positive	Oversold	Negative	Spec. Buy	1,555	1,490	1,440	1,605	1,670	1,415



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