



Technical Recommendation

Jakarta Composite Index Range Today

5,785 – 5,680 / 5,550 **6,010 / 6,200**
Support Resistance

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Jakarta Composite Index

JCI underwent a quite volatile session yesterday on Thursday, briefly rising to ~6,000 before dropping to an intraday Low of 5,784.5, and finally closing the trade down by only 16.34pts / -0.28% to the 5,886 level.

Technically, this position forms a candle similar to a Doji, appearing stuck after touching the psychological level of 6,000 and closing exactly in the MA10 Resistance area (although slightly higher). The candle indicates a potential reversal, which, if it indeed occurs, will test Support again toward 5,785 – 5,680 / 5,550.

KIWOOM RESEARCH needs to remind investors/traders to refrain from taking more buy positions for now, to anticipate social unrest shocks / other global-domestic factors during the weekend.

ADVISE: Set your TRAILING STOP, don't add buys too aggressively.



AKRA

AKR Corporindo Tbk.



(AKRA). Price continues to strengthen with a breakout of the trendline resistance. The opportunity to strengthen is supported by the Stochastic moving bullish indicator, the MACD line potential golden cross (histogram moving to the positive direction) and volume increasing.

ADVICE: Buy on support or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,245 – 1,265	1,295 – 1,320	1,230 – 1,245	1,220



EXCL

XLSMART Telecom Sejahtera Tbk.



(EXCL). Price continues positive and is moving to test the trendline resistance. The opportunity to strengthen is supported by the Stochastic moving bullish indicator, the MACD line potential golden cross (histogram moving to the positive direction) and volume increasing.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
2,540 – 2,610	2,690 – 2,770	2,510 – 2,540	2,490



KLBF

Kalbe Farma Tbk.



(KLBF). Price strengthens again and has the potential to head toward the nearest resistance. The opportunity to strengthen is supported by the Stochastic moving bullish indicator, the MACD line potential golden cross (histogram moving to the positive direction) and the volume trend increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
710 – 725	745 – 765	700 – 710	690



POWN

Pakuwon Jati Tbk.



(PWON). Price successfully rebounds after touching its strong long-term support. The opportunity to strengthen is supported by the Stochastic golden cross indicator, the MACD line potential golden cross (histogram moving to the positive direction) and the volume trend increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
250 – 256	264 – 272	246 – 250	242



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	5,900	5,775	5,675	6,000	6,125	5,575
AADI	Positive	Oversold	Positive	Buy	8,025	7,850	7,725	8,150	8,325	7,600
ADMR	Negative	Trading	Positive	Hold	1,495	1,425	1,360	1,560	1,630	1,340
ADRO	Positive	Trading	Negative	Hold	2,280	2,240	2,210	2,310	2,350	2,175
AKRA	Negative	Trading	Negative	Sell	1,270	1,245	1,225	1,290	1,315	1,205
AMMN	Positive	Oversold	Positive	Buy	3,170	2,995	2,830	3,335	3,510	2,785
AMRT	Positive	Trading	Positive	Spec. Buy	1,350	1,330	1,305	1,375	1,395	1,285
ANTM	Positive	Oversold	Negative	Spec. Buy	2,725	2,660	2,575	2,810	2,875	2,535
ASII	Positive	Oversold	Negative	Spec. Buy	4,760	4,565	4,490	4,835	5,025	4,420
BBCA	Positive	Trading	Positive	Spec. Buy	5,725	5,575	5,400	5,900	6,050	5,325
BBNI	Positive	Trading	Negative	Hold	3,505	3,385	3,285	3,605	3,725	3,235
BBRI	Positive	Trading	Negative	Hold	2,870	2,775	2,690	2,955	3,050	2,645
BBTN	Positive	Trading	Negative	Hold	1,205	1,165	1,140	1,230	1,270	1,120
BMRI	Negative	Trading	Positive	Hold	4,250	4,155	4,050	4,355	4,450	3,985
BRPT	Positive	Trading	Negative	Hold	1,705	1,585	1,465	1,825	1,945	1,445
BUMI	Positive	Oversold	Negative	Spec. Buy	142	137	131	148	153	129
CPIN	Positive	Oversold	Negative	Spec. Buy	3,250	3,190	3,120	3,320	3,380	3,075
CUAN	Positive	Oversold	Positive	Buy	695	640	595	740	795	585
DEWA	Positive	Oversold	Negative	Spec. Buy	299	282	267	314	331	263
EMTK	Positive	Oversold	Negative	Spec. Buy	530	510	489	550	570	481
ESSA	Positive	Oversold	Negative	Spec. Buy	605	590	570	625	640	560
EXCL	Positive	Trading	Negative	Hold	2,580	2,485	2,400	2,665	2,760	2,360
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Oversold	Negative	Spec. Buy	1,930	1,780	1,620	2,090	2,240	1,595
ICBP	Positive	Oversold	Negative	Spec. Buy	6,275	6,125	6,000	6,400	6,550	5,925
INCO	Negative	Oversold	Negative	Spec. Buy	4,395	4,245	4,095	4,545	4,695	4,030
INDF	Positive	Trading	Negative	Hold	6,250	6,200	6,125	6,325	6,375	6,050
INKP	Negative	Trading	Positive	Hold	7,725	7,475	7,175	8,025	8,275	7,075
ISAT	Positive	Trading	Negative	Hold	1,865	1,780	1,715	1,930	2,015	1,690
ITMG	Positive	Oversold	Positive	Buy	22,300	21,725	21,250	22,775	23,350	20,925
JPFA	Positive	Oversold	Negative	Spec. Buy	1,865	1,805	1,770	1,900	1,960	1,740
KLBF	Positive	Oversold	Negative	Spec. Buy	715	695	675	735	755	665
MAPI	Positive	Overbought	Negative	Sell	1,495	1,480	1,475	1,500	1,515	1,450
MBMA	Negative	Oversold	Positive	Spec. Buy	459	440	423	476	495	417
MDKA	Negative	Trading	Positive	Hold	2,550	2,445	2,370	2,625	2,730	2,330
MEDC	Positive	Oversold	Negative	Spec. Buy	1,235	1,165	1,140	1,260	1,330	1,120
PGAS	Positive	Oversold	Negative	Spec. Buy	1,515	1,475	1,420	1,570	1,610	1,400
PGEO	Positive	Oversold	Negative	Spec. Buy	835	810	785	860	885	775
PTBA	Positive	Trading	Negative	Hold	2,685	2,590	2,485	2,790	2,885	2,450
SCMA	Positive	Oversold	Negative	Spec. Buy	199	189	181	207	217	178
SMGR	Positive	Oversold	Negative	Spec. Buy	1,575	1,525	1,475	1,625	1,675	1,450
TLKM	Positive	Trading	Negative	Hold	2,880	2,790	2,720	2,950	3,040	2,680
TOWR	Positive	Oversold	Negative	Spec. Buy	332	314	298	348	366	294
UNTR	Positive	Oversold	Negative	Spec. Buy	21,800	21,425	20,800	22,425	22,800	20,500
UNVR	Positive	Trading	Negative	Hold	1,635	1,590	1,565	1,660	1,705	1,540
WIFI	Positive	Oversold	Negative	Spec. Buy	1,550	1,480	1,425	1,605	1,675	1,405



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