KSI Research

Morning Equity

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	Net Foreign 1D	YTD %
6,007.66 (+2.07%)	6,074.07	5,952.85	0.29 Tn	(30.52)

Published on 15 June 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	51,202	0.70	6.53
S&P 500	USA	7,431	0.50	8.56
Nasdaq	USA	25,889	0.31	11.39
EIDO	USA	12.34	1.82	(34.01)
EMEA				
FTSE 100	UK	10,472	1.63	5.44
CAC 40	France	8,351	1.83	2.47
DAX	Germany	24,635	1.76	0.59
Asia Pacific				
KOSPI	Korea	8,124	4.63	92.77
Shanghai	China	4,032	1.12	1.58
TWSE	Taiwan	44,169	2.36	52.50
KLSE	Malaysia	1,684	0.24	0.21
ST - Times	Singapore	5,026	0.76	8.17
Sensex	India	75,528	2.30	(11.37)
Hang Seng	Hongkong	24,718	1.93	(3.56)
Nikkei	Japan	66,020	2.81	31.15

Sectors	Last	Chg%	YTD%
Basic Materials	1,573	4.85	(23.59)
Consumer Cyclicals	889	2.73	(27.51)
Energy	2,852	4.66	(35.96)
Financials	1,316	1.47	(15.12)
Healthcare	1,397	(0.58)	(32.32)
Industrials	1,542	3.85	(28.45)
Infrastructures	1,767	1.15	(33.85)
Cons. Non-Cyclicals	628	2.93	(21.52)
Prop. & Real Estate	751	1.89	(35.94)
Technology	6,584	0.86	(30.91)
Trans. & Logistics	1,699	4.46	(13.57)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	87.71	84.88	(3.23)	47.82
Gold (USD tr.oz)	4,212	4,219	0.17	(2.32)
Nickel (USD/MT)	17,693	17,830	0.77	7.11
Tin (USD/MT)	52,848	53,752	1.71	32.54
Copper (USD/lb)	627.50	644.50	2.71	13.43
Coal (USD/MT)	151.75	148.90	(1.88)	38.51
CPO (MYR/MT)	4,461	4,387	(1.66)	9.73

Currency	Last	Chg%	YTD%
USD-IDR	17,870	0.69	(6.60)
AUD-IDR	12,577	0.03	(11.39)
EUR-IDR	20,638	0.54	(5.20)
SGD-IDR	13,878	0.64	(6.54)
JPY-IDR	112	0.45	(4.52)
GBP-IDR	23,956	0.36	(6.50)

Source: Bloomberg LP

Market Overview

IRAN PEACE DEAL LIFTS GLOBAL MARKETS, FOREIGN INVESTORS FINALLY RETURN TO INDONESIA

U.S. MARKET: Wall Street closed higher in Friday's trading (June 12, 2026) after market sentiment was driven by 2 main catalysts: the drawing closer of a peace pact between the United States and Iran alongside the spectacular debut of SpaceX on Nasdaq. Dow Jones rose 0.70% to 51,202.26, S&P 500 strengthened 0.50% to 7,431.46, and Nasdaq appreciated 0.31% to 25,888.84. On a weekly basis, the three major indices each strengthened by around 7%.

- **SpaceX became the main spotlight after successfully raising USD 75 billion in the largest IPO in history.** Its stock closed surging 19.2% at a price of USD 160.95 (after briefly skyrocketing 28% intraday), granting a valuation of around USD 2.1 trillion and making Elon Musk the first trillionaire in the world. Retail investors bought around USD 118 million of SpaceX shares on the first day of trading. The success of this IPO also increased optimism toward the next AI IPOs, such as OpenAI and Anthropic, which are expected to go public this year.
- **MACRO INDICATORS:** The University of Michigan consumer sentiment index rose to 48.9 in June from 44.8 in May. 1-year inflation expectations fell to 4.6% from 4.8%, while long-term inflation expectations fell to 3.4% from 3.9%, signaling that inflation pressures from the surge in energy prices might be starting to ease.

MARKET SENTIMENT: Market attention over the weekend was fixed on dramatic developments in the Middle East. President Donald Trump announced that the peace pact between the US and Iran has been completed and will be officially signed on June 19 in Switzerland. Iranian Deputy Foreign Minister Kazem Gharibabadi also confirmed that the memorandum of understanding (MoU) has been finalized. The agreement includes the reopening of the Strait of Hormuz, the lifting of the US naval blockade against Iran, the release of USD 25 billion in frozen Iranian assets, alongside Iran's commitment not to develop nuclear weapons during the final negotiation process. However, Iran emphasized that the management of the Strait of Hormuz will remain under Iran and Oman, and still opens the possibility of levies for navigation and security services.

- **The improving geopolitical situation** reduced worries over global energy supply disruptions and immediately increased investors' risk appetite. S&P 500 Futures rose 0.8%, Nasdaq Futures jumped 1.3%, while Nikkei Futures strengthened 2% in Sunday evening trading.

FIXED INCOME & CURRENCY: The 10-year US Treasury yield on Friday edged up slightly to 4.48%, while the 2-year tenor stood at 4.09%. However, in early trading this week, Treasury contracts strengthened again as the market expects lower oil prices could reduce inflation risks.

- **The US Dollar weakened as global risk sentiment improved.** The Euro strengthened to USD 1.1608, the Pound Sterling rose to USD 1.3446, while the US Dollar weakened against the Japanese Yen to 159.93. Goldman Sachs assesses that the US Dollar will likely still remain relatively strong in the short term because the United States is more insulated than other countries from global energy supply disruptions. However, the receding risk of oil supply shortages has reduced expectations for additional tightening from the Federal Reserve.
- **The primary focus this week is the first Federal Reserve meeting under the leadership of Kevin Warsh.** The Fed is expected to maintain interest rates in the 3.50%-3.75% range, but the market will monitor closely whether the central bank begins to remove its easing bias amid concerns over inflation that remains high.

EUROPE & ASIA MARKET: European shares jumped on Friday after the market received the strongest signals yet that the Iran-US peace pact is drawing closer. STOXX 600 rose 1.88%, Germany's DAX strengthened 1.7%, France's CAC 40 rose 1.8%, UK's FTSE 100 was lifted 1.6%, while Italy's FTSE MIB surged 2% and marked a new record high. Nonetheless, Goldman Sachs noted that European shares still underperformed by about 7% compared to global markets since the Middle East conflict began. The primary factors weighing on Europe are energy uncertainty, higher interest rates, alongside the lack of exposure to the global AI rally. Europe is also more sensitive to gas prices than oil due to its status as a net energy importer.

- **In Asia, stock markets jumped sharply following the Wall Street rally and news of the Iran agreement.** South Korea's KOSPI led the strengthening with a surge of more than 8%, Japan's Nikkei rose 3.5%, CSI 300 and Shanghai Composite each gained 1.6%, while Singapore's Straits Times strengthened 0.5%.

COMMODITY: Oil prices recorded a sharp decline after confirmation that the Strait of Hormuz will be reopened. Brent fell to USD 83.80 / barrel on Monday morning trading, while WTI dropped to USD 81.23 / barrel. Both prices are at their lowest levels in nearly 2 months and well below the May peak which briefly reached USD 126.41 / barrel. The decline in energy prices provides hope that global inflation pressures can ease, thereby reducing the need for central banks to tighten monetary policy further.

- **In the precious metals market, gold prices conversely strengthened 1.4% to USD 4,280 / oz** supported by falling bond yields, while silver rose to USD 67.93 / oz.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	4.20	2.60
Euro Area	2.40	3.20	0.30
United Kingdom	3.75	2.80	1.10
Japan	0.75	1.40	0.40
China	4.35	1.20	5.00

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	7.42	(0.38)	22.19
Inflation MoM	0.28		
7Days RR	5.50		
GDP Growth YoY (%)	5.61		
Foreign Reserve (Bn)	145		

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.42	(0.38)	22.19
15 Year	7.43	(1.47)	16.48
20 Year	7.41	(0.19)	13.88
30 Year	7.42	0.20	10.63

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- The GDP in the UK contracted by 0.1% MoM in April 2026, in line with expectations and following a 0.3% expansion in March. This marked the first contraction since August last year, as the effects of the Middle East conflict began to ripple through the economy.
- The UK's goods trade deficit narrowed to £26.05 billion in April 2026 from £27.22 billion in the previous month, compared with market expectations of a £22.5 billion shortfall.
- New yuan loans extended by Chinese banks rose by a net CNY 520 billion in May of 2026, slowing from the CNY 623 billion from the corresponding period of the previous year, and loosely aligned with market expectations of a net CNY 550 extension.
- The University of Michigan's Consumer Sentiment Index rose to 48.9 in early June 2026, up from May's all-time low of 44.8 and above market expectations of 46. The modest recovery reflected some relief from early-month easing in gasoline prices, with improvements seen across age, education, and political groups.

OTHER HIGHLIGHTS: The UK intercepted the Russian oil tanker SMYRTOS, suspected to be part of Russia's "*shadow fleet*", while crossing the English Channel. Prime Minister Keir Starmer stated the operation was part of efforts to tighten sanctions against Russian oil exports.

- **US Secretary of State Marco Rubio defended US security operations in the Strait of Hormuz** after India protested the deaths of three Indian sailors from US strikes in the Gulf region. India emphasized that military action against commercial vessels cannot be justified.
- **Central banks holding meetings this week** include the Federal Reserve, Bank of Japan, Bank of England, Reserve Bank of Australia, Swiss National Bank, Sweden's Riksbank, Norway's Norges Bank, and the Central Bank of Russia. The Bank of Japan is the strongest candidate to raise interest rates. BANK INDONESIA will also hold its Board of Governors Meeting on Thursday, June 18, to re-determine the BI RATE level, which currently sits at 5.50%.

INDONESIA: The World Bank projects Indonesia's state budget (APBN) deficit to remain high at the level of 2.8% of GDP in 2026-2027 before ticking down slightly to 2.7% in 2028, due to pressures from energy subsidies, government priority programs, and rising debt interest burdens which are projected to increase from 18.7% to 19.2% of state revenues by 2028.

- **BI and the PBOC deepened financial cooperation through increasing the Bilateral Currency Swap Agreement (BCSA),** expanding local currency transactions, establishing a Renminbi Clearing Arrangement in Indonesia, launching cross-border QR code payments between Indonesia and China, as well as Bank Mandiri's participation in China's CIPS cross-border payment system.
- **House Commission XI Chairman Mukhamad Misbakhun emphasized that the 2027 draft state budget (RAPBN) must maintain the purchasing power of the middle class as the engine of domestic consumption,** with a state revenue ratio target of 12.01%-12.40% of GDP achieved through expanding the tax base and fiscal reforms, rather than by adding burdens to groups of taxpayers who are already compliant.
- **Pertamina ensured that no shortage of Pertalite has occurred despite rising demand after the price of Pertamax increased to Rp16,250/liter,** with subsidized fuel stocks and distribution remaining normal alongside a national monitoring system prepared to anticipate spikes in demand in certain areas.
- **The Ministry of Health estimates that medicine prices could rise by 10%-20%** due to the weakening Rupiah and rising energy prices, but medicine prices for the JKN/BPJS programs are confirmed to remain stable and will not experience increases.
- **Danantara, through PT Danantara Investment Management (DIM), issued its inaugural global bonds worth USD 1.5 billion with yields of 5.35% (5-year tenor) and 5.95% (10-year tenor)** as part of a USD 5 billion GMTN program, amidst investor attention toward Indonesia's fiscal risks, Rupiah stability, and the expansion of Danantara's mandate as the sole exporter of strategic commodities starting this coming September.

JCI: Finally entered back into the 6,000s territory after laying flat below it for 2 weeks, specifically closing at the figure of 6,007.66 after appreciating 121.62 pts / +2.07%. Only the Healthcare sector remained in the red with minus 0.58% amid a sea of green across the 11 other indices. Foreign investors recorded a net buy of Rp287 billion on Friday, becoming one of the first positive daily fund inflows after a prolonged period of continuous selling pressure. Nonetheless, cumulatively, foreign investors still posted a net sell of Rp78.3 trillion throughout the year (YTD), with selling actions on the same day still concentrated in big bank stocks like BBRI worth Rp371.6 billion and BMRI at Rp168.1 billion. Only BBCA was clearly accumulated over the last 2 days by nearly Rp600 billion. The RUPIAH exchange rate is getting firmer at the figure of 17,769 / USD this morning, breaking from the USD/IDR uptrend and opening up strengthening potential toward ~17,500. **KIWOOM RESEARCH** is quite optimistic to recommend gradual AVERAGE UP, focusing Support on the MA10 / 5,860 currently if a minor pullback has to occur after trying out a breakout of the MA20 Resistance / 6,150 as the next TARGET.

Economic Calendar

Date		Event	Act	Prev	Frcst
Friday June 12 2026					
01:00 PM	GB	GDP MoM APR	-0.1%	0.3%	0.1%
01:00 PM	GB	GDP 3-Month Avg APR	0.7%	0.6%	0.8%
01:00 PM	GB	Goods Trade Balance APR	£-26.05B	£-27.22B	£-20.5B
01:00 PM	GB	Goods Trade Balance Non-EU APR	£-13.05B	£-15.195B	£-9.8B
01:00 PM	GB	Industrial Production MoM APR	0%	-0.2%	0.3%
01:00 PM	GB	Manufacturing Production MoM APR	0.4%	1.2%	-0.2%
04:00 PM	CN	New Yuan Loans MAY	CNY520B	CNY-10B	CNY500.0B
09:00 PM	US	Michigan Consumer Sentiment Prel JUN	48.9	44.8	46
Monday June 15 2026					
01:00 PM	DE	Wholesale Prices MoM MAY		2%	1.0%
01:00 PM	DE	Wholesale Prices YoY MAY		6.3%	7.6%
04:00 PM	EA	Balance of Trade APR		€7.8B	€12.5B
04:00 PM	EA	Industrial Production MoM APR		0.2%	0.5%
07:30 PM	US	NY Empire State Manufacturing Index JUN		19.60	12
08:15 PM	US	Industrial Production MoM MAY		0.7%	0.3%
09:00 PM	US	NAHB Housing Market Index JUN		37	36

Source: Trading Economics

Corporate News

ANTM
PT. Aneka Tambang (Persero) Tbk. (ANTM) will distribute a dividend of Rp210 per share (totaling Rp5.04 trillion) for the 2025 financial year after AGMS results on June 10, 2026, with the Cum dividend on June 19, 2026, Ex dividend on June 22, 2026, Recording date on June 23, 2026, and Payment on July 10, 2026.

BBRI
PT. Bank Rakyat Indonesia (Persero) Tbk. (BBRI) will conduct a share buyback with a maximum budget of Rp500 billion from June 12, 2026, until September 11, 2026, without a General Meeting of Shareholders (AGMS) through the Indonesia Stock Exchange to be completed at the latest three months after the disclosure.

BMRI
PT. Bank Mandiri (Persero) Tbk. (BMRI) is prepared to pay off the principal of its Sustainable Green Bond I Phase I Year 2023 Series A totaling Rp1.95 trillion which will mature on July 04, 2026, as announced in an official letter signed by Senior Vice President Corporate Secretary Group Adhika Vista on Friday, June 12, 2026.

PTBA
PT. Bukit Asam (Persero) Tbk. (PTBA) will distribute a cash dividend of Rp114.508 per share (totaling Rp1.32 trillion) for the 2025 financial year after AGMS results on June 11, 2026, with the Cum dividend on June 22, 2026, Ex dividend on June 23, 2026, Recording date on June 24, 2026, and Payment on July 10, 2026.

RMKE
PT. RMK Energy Tbk. (RMKE) strengthens its coal sales cooperation with global commodity company Glencore to support its coal sales target of 3.8 million tons throughout 2026, where Glencore's contribution to RMKE's coal sales revenue reached 21.14% as of the first quarter of 2026, as announced on June 13, 2026.

SMGR
PT. Semen Indonesia (Persero) Tbk. (SMGR) aggressively expands its international market by operating an export dock and production facility in Tuban, East Java, to mitigate domestic cement industry oversupply, targeting an export of 450,000 metric tons of special type cement to the US throughout 2026.

Sentiment:
Positive – Neutral – Negative

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	3,450	(46.3)	2.6	23.9	9.5	4.2	10.5	1.19	7,413
ANTM	2,850	(9.5)	1.8	8.1	6.1	15.2	23.4	0.12	5,025
BRPT	1,700	(48.0)	3.8	15.9	15.0	4.0	27.8	1.34	3,450
ESSA	600	(0.8)	1.2	11.4	4.2	7.5	11.4	0.00	1,200
INCO	4,710	(9.0)	1.0	29.3	11.8	3.0	3.5	0.00	7,404
INKP	7,700	(9.4)	0.3	5.0	2.5	3.8	6.9	0.69	14,350
MBMA	482	(15.4)	1.8	98.5	13.1	0.8	1.9	0.40	817
MDKA	2,540	11.4	4.4	-	9.0	(1.1)	(7.2)	0.70	3,984
SMGR	1,530	(42.0)	0.2	45.0	2.2	0.3	0.5	0.18	2,781
Avg.			**1.9**	**29.6**	**8.2**	**4.2**	**8.7**	**0.51**	
CONSUMER CYCLICALS									
HRTA	1,950	(9.3)	2.5	7.1	4.5	12.5	41.1	1.25	3,652
MAPI	1,490	27.9	1.7	10.4	3.2	7.3	17.7	0.45	1,652
SCMA	200	(40.8)	1.9	13.7	8.9	8.6	12.8	0.00	415
Avg.			**2.0**	**10.4**	**5.5**	**9.5**	**23.8**	**0.57**	
ENERGY									
AADI	8,650	24.0	1.1	5.4	3.5	12.2	21.3	0.23	14,304
ADMR	1,575	1.0	2.2	12.4	8.4	10.8	18.8	0.42	2,381
ADRO	2,280	26.0	0.8	7.4	4.4	7.3	10.3	0.16	3,183
AKRA	1,250	(0.8)	1.9	9.6	6.6	7.4	20.5	0.37	1,676
BUMI	157	(57.1)	2.0	35.4	15.5	2.0	5.4	0.15	290
CUAN	720	(69.2)	13.3	33.7	11.4	5.9	42.8	2.31	2,030
DEWA	330	(50.7)	1.6	3.1	-	33.8	68.4	0.41	764
ITMG	23,475	7.3	0.8	8.2	3.8	7.4	9.3	0.05	26,735
MEDC	1,225	(8.9)	0.8	11.3	1.3	1.8	7.0	1.65	2,208
PGAS	1,530	(19.9)	0.7	8.6	2.3	3.8	8.5	0.30	2,113
PTBA	2,620	13.4	1.3	9.0	5.4	7.8	14.4	0.17	2,968
Avg.			**2.4**	**13.1**	**6.3**	**9.1**	**20.6**	**0.57**	
INFRASTRUCTURES									
EXCL	2,570	(31.5)	1.6	-	2.5	(5.6)	(20.3)	2.09	3,738
ISAT	1,855	(20.0)	1.6	10.5	2.2	4.8	15.7	1.39	2,858
PGEO	865	(23.1)	1.0	13.7	5.9	4.9	7.3	0.37	1,423
TLKM	2,860	(17.8)	2.1	17.3	4.0	5.5	11.6	0.50	3,564
TOWR	344	(41.2)	0.7	5.1	2.0	4.8	16.1	1.67	752
Avg.			**1.4**	**11.7**	**3.3**	**2.9**	**6.1**	**1.20**	

Source: Bloomberg LP

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	4,740	(29.3)	0.8	6.0	3.6	6.3	14.0	0.38	6,805
UNTR	22,500	(23.7)	0.8	6.6	2.6	6.7	12.7	0.18	32,240
Avg.			**0.8**	**6.3**	**3.1**	**6.5**	**13.3**	**0.28**	
HEALTHCARE									
KLBF	740	(38.6)	1.4	9.3	6.2	11.6	15.1	0.01	1,324
Avg.			**1.4**	**9.3**	**6.2**	**11.6**	**15.1**	**0.01**	
TECHNOLOGY									
EMTK	550	(49.3)	0.9	11.9	6.0	4.7	7.4	0.04	-
GOTO	50	(21.9)	1.7	-	52.1	(1.4)	(2.0)	0.27	80
WIFI	1,595	(50.9)	1.1	12.5	4.6	5.0	11.5	0.61	4,288
Avg.			**1.2**	**12.2**	**20.9**	**2.8**	**5.6**	**0.31**	
CONS. NON-CYCLICALS									
AMRT	1,375	(30.4)	3.1	16.2	6.0	7.6	19.6	0.14	2,262
CPIN	3,300	(26.8)	1.5	8.1	4.9	14.5	19.5	0.20	5,646
ICBP	6,350	(22.6)	1.4	8.1	4.2	6.7	17.9	0.64	10,050
INDF	6,425	(5.2)	0.7	5.2	2.0	5.0	15.1	0.62	8,627
JPFA	1,905	(27.3)	1.1	4.3	2.3	13.7	28.0	0.59	3,217
UNVR	1,665	(36.0)	9.6	17.8	11.8	45.2	171.9	0.14	2,124
Avg.			**2.9**	**10.0**	**5.2**	**15.5**	**45.3**	**0.39**	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIALS									
BBCA	5,925	(26.6)	2.8	12.6	80.4	1.7	5.1	0.02	8,827
BBNI	3,560	(18.5)	0.8	6.5	87.7	1.9	3.2	0.52	4,739
BBRI	2,850	(22.1)	1.3	7.3	107.0	3.1	6.6	0.65	4,094
BBTN	1,260	7.2	0.5	4.8	91.6	3.1	4.2	1.33	1,591
BMRI	4,200	(17.6)	1.3	6.7	91.4	1.1	4.3	0.86	5,688
Avg.			**1.3**	**7.6**	**91.6**	**2.2**	**4.7**	**0.68**	

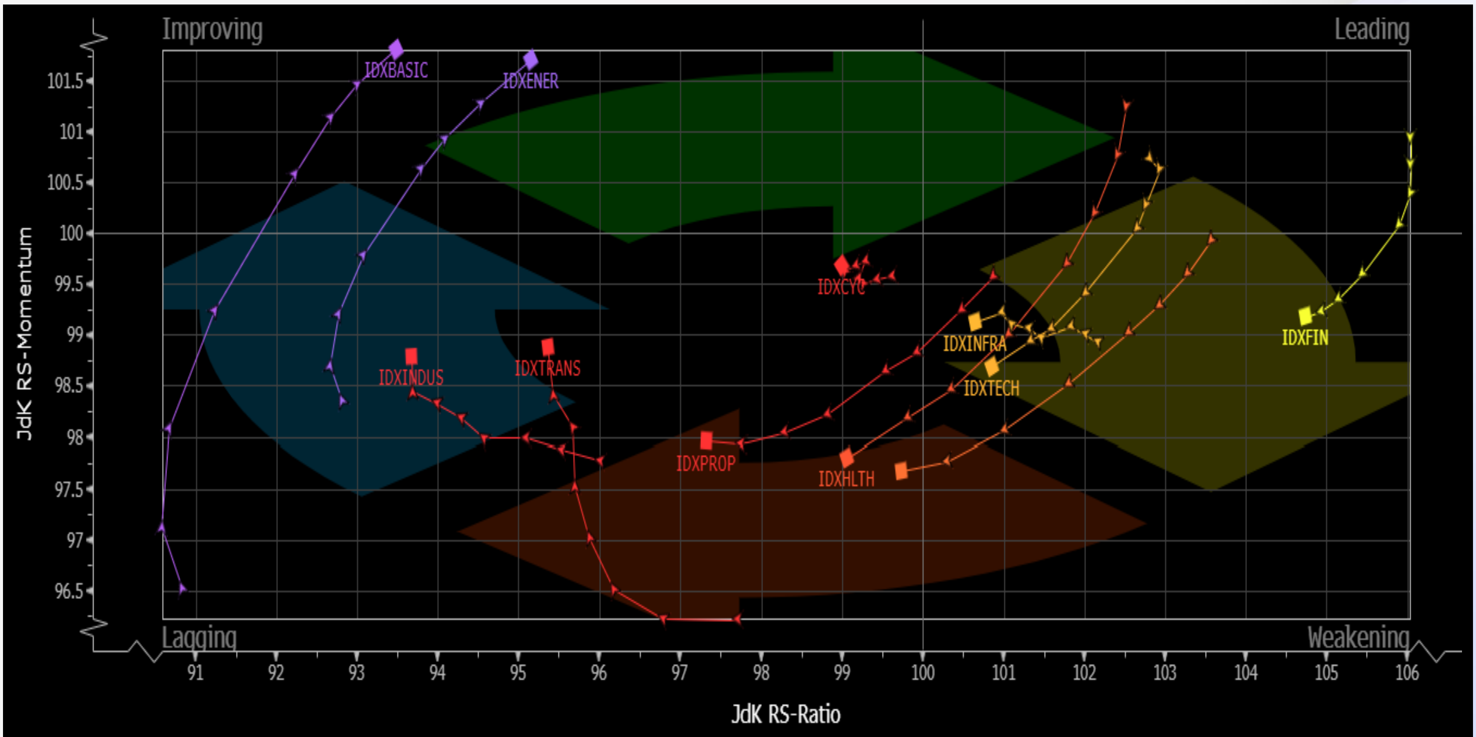
Source: Bloomberg LP

Jakarta Composite Index (SEAG)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.37	.02	.29	1.44	-.72	-.88	3.36	3.05	.24	.97	.38	.26
2026	-3.67	-1.13	-14.42	-1.30	-11.92	-1.95						
2025	.41	-11.80	3.83	3.93	6.04	-3.46	8.04	4.63	2.94	1.28	4.22	1.62
2024	-.89	1.50	-.37	-.75	-3.64	1.33	2.72	5.72	-1.86	.61	-6.07	-.48
2023	-.16	.06	-.55	1.62	-4.08	.43	4.05	.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73

-14.42 14.42

Sector Rotation (Daily) (RRG)



RUPS

Date	Time	Company	Event	Place
15-Jun-26	08:00	POSA	RUPST	Millenium Centennial Center Lt. 1, Jl. Jend. Sudirman Kav. 25
	09:00	GSMF	RUPST & RUPSLB	Grand Tropic Suites Hotel
	09:00	MSIE	RUPST	Yello Hotel Jemursari, Jl. Raya Jemursari No. 176, Surabaya
	09:00	TOOL	RUPST	JHL Solitaire Gading Serpong, Jl. Gading Serpong Boulevard Blok S No. 5
	09:00	WINE	RUPST	Batukaru Room, Hotel Inna Sindhu Beach, Jl. Pantai Sindhu No. 14
	09:30	DMAS	RUPST & RUPSLB	Le Premier Hotel Kota Deltamas Commercial Lot Sektor 1 No. 6
	09:30	HOMI	RUPST & RUPSLB	Meeting Hall at Hotel Ramada by Wyndham Serpong, Jl. Raya Serpong No. 89
	09:30	MORA	RUPST & RUPSLB	Hybrid, Ballroom A Grand Hyatt Jakarta, Jl. M.H. Thamrin Kav. 28-30 / eASY.KSEI
	10:00	BELI	RUPSLB	Wisma Barito Pacific II Lt. 8, Jl. Letjen S. Parman Kav. 60
	10:00	CGAS	RUPST	Arjuna Yudhistira Ballroom, Hotel Bidakara, Jakarta
	10:00	JAST	RUPST	Gedung Guntur, Jl. Guntur No. 45, Pasar Manggis, Setiabudi, Jakarta Selatan
	10:00	PJHB	RUPST & RUPSLB	Jakarta
	10:00	PURI	RUPST	Ruko De Monde Junction Blok A No. 18 & 19, Kota Batam
	10:00	RCCC	RUPST	Ascott Kuningan Lt. 11, Ciputra World 1, Jl. Prof. Dr. Satrio Kav. 3-5
	10:00	RSCH	RUPST	Aula RS Charlie Hospital Kendal, Jl. Ngabean
	10:00	TAMA	RUPST & RUPSLB	Graha Pakubuwono, Jl. Pakubuwono VI No. 71, Kebayoran Baru
	10:30	ITIC	RUPST	Teak Room Lt. 9, Mercure Hotel Jakarta Pantai Indah Kapuk, PIK Avenue Mall
	11:00	LAND	RUPST	Meeting Hall at Hotel Ramada by Wyndham Serpong, Jl. Raya Serpong No. 89
	13:00	KDTN	RUPST	PT. Puri Sentul Permai Tbk. (KDTN)
	13:00	SOLA	RUPST	Ra Premier Simatupang
	13:30	COIN	RUPST	Jakarta
	13:30	CPRO	RUPST	Ballrom Puri Orchid, Gedung Puri Matari 1, Jl. H.R. Rasuna Said Kav. H1-H2
	14:00	BPTR	RUPST & RUPSLB	Gedung Chase Plaza Lt. 12, Jl. Jenderal Sudirman Kav. 21
	14:00	BSSR	RUPST	Grha Baramulti Lt. 6, Jl. Suryopranoto No. 2 Komplek Harmoni Plaza Blok A-8
	14:00	GRPH	RUPST	Jl. Prof. Dr. Satrio No. 1, Kuningan, Setiabudi, Jakarta Selatan
	14:00	IBFN	RUPST	Auditorium INTA Building Lt. 5 Jl. Raya Cakung Cilincing Km. 3,5
	14:00	SONA	RUPST	Mayapada Tower 2 Lt. 9, Jl. Jend. Sudirman Kav. 27, Karet, Setiabudi
	14:00	UCID	RUPST	Sinar Mas Land Plaza Sudirman Lt. 42, Jl. Jenderal Sudirman Kav. 21, Karet

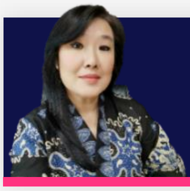
DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
AMIN	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	08-Jul-26	10	3.85%
BALI	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	02-Jul-26	30	2.48%
BBCA	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	26-Jun-26	20	0.34%
BPII	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	09-Jul-26	2.78	0.63%
GHON	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	24-Jun-26	178	9.25%
IDEA	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	09-Jul-26	0.5	0.78%
IFII	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	06-Jul-26	6	2.70%
KIJA	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	09-Jul-26	2.03	1.75%
SBMA	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	08-Jul-26	1	0.95%
SMSM	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	02-Jul-26	40	2.44%
TOSK	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	07-Jul-26	0.45	0.80%
TSPC	Cash Dividend	15-Jun-26	17-Jun-26	18-Jun-26	09-Jul-26	50	2.05%
ELSA	Cash Dividend	17-Jun-26	18-Jun-26	19-Jun-26	08-Jul-26	44.29	7.14%
ISSP	Cash Dividend	17-Jun-26	18-Jun-26	19-Jun-26	10-Jul-26	20	5.03%
KBLM	Cash Dividend	17-Jun-26	18-Jun-26	19-Jun-26	08-Jul-26	7	2.43%
OMED	Cash Dividend	17-Jun-26	18-Jun-26	19-Jun-26	09-Jul-26	4.08	2.08%
PTSN	Cash Dividend	17-Jun-26	18-Jun-26	19-Jun-26	26-Jun-26	7.07	3.10%
TLKM	Cash Dividend	17-Jun-26	18-Jun-26	19-Jun-26	10-Jul-26	222.08	7.77%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
JELI	Rp 900 - Rp 1,120	01 - 03 July 2026	03 July 2026	07 July 2026	-

Kiwoom Research Team



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