



Jakarta Composite Index

▼ **6,220.74**
-0.55%

Highest

6,377.19

Lowest

6,179.67

Net Foreign 1D

2.51 Tn

YTD %

(28.06)

Published on 18 June 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	51,493	(0.98)	7.13
S&P 500	USA	7,420	(1.21)	8.39
Nasdaq	USA	26,022	(1.34)	11.96
EIDO	USA	12.48	(1.42)	(33.26)

EMEA				
FTSE 100	UK	10,509	0.14	5.81
CAC 40	France	8,431	(0.20)	3.45
DAX	Germany	24,935	0.10	1.81

Asia Pacific				
KOSPI	Korea	8,864	1.58	110.34
Shanghai	China	4,108	0.40	3.51
TWSE	Taiwan	45,877	0.15	58.40
KLSE	Malaysia	1,710	1.10	1.78
ST - Times	Singapore	5,176	1.16	11.41
Sensex	India	77,156	0.45	(9.46)
Hang Seng	Hongkong	24,312	(0.74)	(5.14)
Nikkei	Japan	69,902	0.72	38.86

Sectors	Last	Chg%	YTD%
Basic Materials	1,676	(0.65)	(18.58)
Consumer Cyclicals	920	(0.39)	(25.00)
Energy	2,861	(1.99)	(35.76)
Financials	1,385	0.03	(10.65)
Healthcare	1,396	0.58	(32.39)
Industrials	1,571	(2.52)	(27.10)
Infrastructures	1,826	0.42	(31.63)
Cons. Non-Cyclicals	647	0.36	(19.09)
Prop. & Real Estate	755	(1.57)	(35.67)
Technology	6,627	(1.02)	(30.45)
Trans. & Logistics	1,708	(2.37)	(13.13)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	76.05	76.79	0.97	33.73
Gold (USD tr.oz)	4,331	4,257	(1.71)	(1.45)
Nickel (USD/MT)	17,996	18,060	0.36	8.49
Tin (USD/MT)	55,126	55,344	0.40	36.46
Copper (USD/lb)	650.35	649.35	(0.15)	14.28
Coal (USD/MT)	145.00	143.80	(0.83)	33.77
CPO (MYR/MT)	4,406	4,501	2.16	12.58

Currency	Last	Chg%	YTD%
USD-IDR	17,738	(0.20)	(5.91)
AUD-IDR	12,541	(0.11)	(11.14)
EUR-IDR	20,614	(0.33)	(5.08)
SGD-IDR	13,850	(0.22)	(6.36)
JPY-IDR	111	(0.28)	(3.92)
GBP-IDR	23,828	(0.15)	(6.00)

Source: Bloomberg LP

Note: KLSE & CPO Prices Closed on 16/06/2026

Market Overview

FED HAWKISH SHOCK HITS WALL STREET, DOLLAR REBOUNDS, INDONESIA BRACES FOR HIGHER FOR LONGER RATES

U.S. MARKET: Wall Street closed sharply lower in Wednesday's trading (June 17, 2026) after the Federal Reserve maintained Interest Rates in the 3.50%-3.75% range but hinted at a potential 25 basis point interest rate hike this year. Dow Jones fell 0.98% to 51,492.55, S&P 500 weakened 1.21% to 7,420.10, while Nasdaq corrected 1.42% to 26,021.66. Technology stocks were once again the primary drag on the market. SpaceX fell 4.9%-5% after rallying nearly 50% since its IPO, while all 11 sectors in S&P 500 closed in the red zone. The 2-year Treasury yield surged 16-17 basis points to 4.21%, its highest level since February 2025, reflecting rising expectations for an interest rate hike.

- **The latest Summary of Economic Projections (SEP) shows that the Fed Funds rate is projected to be at the 3.8% level by the end of 2026**, up from the 3.4% projection in March. A total of 9 out of 18 FOMC members now expect an interest rate hike this year, reversing from previous expectations that pointed toward interest rate cuts.

MARKET SENTIMENT: The primary focus of global markets is currently fixed on the major shift in the Federal Reserve's communication direction under the leadership of the new Chairman, Kevin Warsh. In his inaugural press conference, **Warsh stated that the Fed will stop using forward guidance and adopt a more data-dependent approach.** He also formed 5 task forces to review Fed communications, balance sheet policy, the use of economic data, productivity and labor, as well as the inflation framework. Warsh did not even submit his personal interest rate projection in the dot plot, a move that is extremely rare in the modern history of the Fed. The latest policy statement was also much shorter compared to the Jerome Powell era and only emphasized one key commitment: maintaining price stability.

- **IRAN LATEST: The United States and Iran have reportedly signed an initial Memorandum of Understanding (MoU) that includes the cessation of conflict**, the reopening of the Strait of Hormuz, the partial lifting of sanctions against Iran, alongside Iran's commitment not to develop nuclear weapons. Nonetheless, President Donald Trump still warned that the US could strike Iran again if Tehran does not comply with the agreement.

FIXED INCOME & CURRENCY: The US Dollar strengthened sharply following the Fed's decision. The Dollar Index (DXY) rose nearly 1% to 100.38, while the Euro weakened 0.5% to USD 1.1554.

- **The 10-year US Treasury yield rose to 4.49%, while the 2-year tenor surged to 4.21%.** The market now estimates the chance of an interest rate hike in December to be around 42%. Conversely, European bonds strengthened due to receding energy risks following progress in the US-Iran negotiations. The 10-year German Bund yield fell to 2.92%, its lowest level since early April, while the 2-year yield fell to 2.58%. The 10-year UK Gilt yield also dropped to 4.74%.

EUROPE & ASIA MARKET: European stock markets closed mixed. STOXX 600 rose 0.5%, Italy's FTSE MIB strengthened 0.4%, and Spain's IBEX 35 surged 1.3%. Conversely, France's CAC 40 fell 0.2% and Germany's DAX only ticked up slightly by 0.2%. European market sentiment was weighed down by a profit warning from BMW, which cut its 2026 automotive EBIT margin projection to 1%-3% from the previous 4%-6%. BMW warned of a slowing Chinese economy, weakening demand for conventional combustion engine vehicles, and high energy costs due to the Iran conflict. BMW shares plummeted up to 8%, dragging Mercedes-Benz down 3.1% and Volkswagen down around 2%.

- **Deutsche Bank also ended its overweight recommendation for US equities** relative to Europe after assessing that the economic and corporate profit growth gap between the two regions is starting to narrow.
- **In Asia, Japan's Nikkei rose 0.6%, nearing the record high of 70,000 supported by strengthening semiconductor and AI stocks.** Japan's trade data showed that exports of electronics and AI-related semiconductors drove strong export growth in May. Singapore's Straits Times surged more than 1% to a new record high after non-oil domestic exports grew at the fastest pace in more than 20 years thanks to AI-related electronics demand. China's CSI 300 rose 0.3%, while Hang Seng fell 0.75% due to weak Chinese economic data.

COMMODITY: Oil prices stabilized after experiencing a sharp correction throughout the week. Brent closed up 0.75% at USD 79.55 / barrel while WTI rose 0.97% to USD 76.79 / barrel. Brent has fallen more than 8% over the week and briefly broke below USD 80 / barrel for the first time since March.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	4.20	2.60
Euro Area	2.40	3.20	0.30
United Kingdom	3.75	2.80	1.10
Japan	1.00	1.40	0.40
China	4.35	1.20	5.00

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.90	(6.98)	13.66
Inflation MoM	0.28		
7Days RR	5.50		
GDP Growth YoY (%)	5.61		
Foreign Reserve (Bn)	145		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.90	(6.98)	13.66
15 Year	7.44	0.20	16.72
20 Year	7.10	(4.25)	9.04
30 Year	7.43	0.20	10.86

Source: Bloomberg LP | Note: Government Bonds 15, 20 & 30 Year Closed on 15/06/26

MACRO ECONOMIC NEWS

- Japan's trade deficit narrowed sharply to JPY 378.7 billion in May 2026 from JPY 662.5 billion a year earlier, well below market expectations of JPY 564.6 billion, as exports outpaced imports.
- The annual inflation rate in the UK stood at 2.8% in May 2026, unchanged from the previous month and below market expectations of 3.0%.
- Retail sales in the US increased 0.9% MoM in May 2026, higher than a downwardly revised 0.4% rise in April and above forecasts of 0.5%, signalling a robust consumer spending.
- Business inventories in the US increased 0.5% MoM in April 2026, following an upwardly revised 1% rise in March which was the biggest gain since June 2022.

- The International Energy Agency (IEA) cut its 2026 global oil demand projection due to supply disruptions and high energy prices, but expects supply through the Strait of Hormuz to recover gradually. The IEA also projects that the oil market could potentially experience a significant supply surplus in 2027 after energy trade routes return to normal. US oil inventories fell to 758.5 million barrels, the lowest level since March 1985. Commercial inventories excluding the Strategic Petroleum Reserve also fell by 8.3 million barrels, much larger than market expectations.
- Gold prices corrected sharply following the Fed's decision. Spot gold fell 1.7% to USD 4,258.21 / oz as rising expectations of an interest rate hike reduced the appeal of the non-yielding asset. Silver prices fell 1.1%, platinum weakened 2%, and palladium dropped 1.1%.

INDONESIA: Although the Rupiah has strengthened back from its lowest levels above Rp18,000/USD, the majority of economists assess that BI still needs to maintain a higher-for-longer policy, and even open up opportunities for a 25-50 bps BI Rate hike to maintain the appeal of Rupiah assets, exchange rate stability, and foreign capital inflows. Imported inflation risks, the potential widening of the current account deficit, and uncertainty over the Fed's policy direction mean that room for monetary easing remains limited, so BI's primary focus stays on macroeconomic and Rupiah stability in the short term.

- The government emphasized that the Free Nutritious Meal program (MBG) will continue because it is a primary mandate of President Prabowo that forms part of the political contract and long-term strategy to address national nutrition issues, although its implementation still faces various challenges. The government is also committed to constantly refining the governance of the MBG while continuing other reform agendas, including the single-window export of strategic commodities and expanding access to education through the People's School (Sekolah Rakyat), as part of a broader economic and social transformation.

JCI closed down 34.23pts / -0.55% to the 6,220.74 level due to foreign selling actions of IDR 328.7 billion (cumulative YTD: Foreign Net Sell IDR 78.73T) which was dominated by large market cap stocks like TPIA, BRMS, and DSSA (transaction value > 100 billion). On the other hand, foreign accumulation in bank stocks increased, with BBRI and BBCA shares being snapped up by around IDR 800 billion. Ahead of the BI RDG this afternoon, the RUPIAH exchange rate is stable at 17,759; **KIWOOM RESEARCH** estimates that the Garuda currency must prepare for further tightening as the US Dollar begins to strengthen due to the new Fed Chairman's hawkish stance. JCI's consolidation yesterday is still classified as a healthy correction after the achievement of breaking out above the MA20, a condition that is far healthier than the position at the end of April. **KIWOOM RESEARCH** also estimates that volatility could potentially pull JCI down first toward 6,080 – 6,000 during the remainder of this week in connection with the BI RATE decision as well as MSCI & FTSE RUSSELL index review / rebalancing.

Economic Calendar

Date	Event	Act	Prev	Frcst	
Wednesday June 17 2026					
06:50 AM	JP	Balance of Trade MAY	¥-378.7B	¥299.3B	¥-400.0B
06:50 AM	JP	Exports YoY MAY	17%	14.8%	-
06:50 AM	JP	Machinery Orders YoY APR	15.6%	5.9%	9.5%
01:00 PM	GB	Inflation Rate YoY MAY	2.8%	2.8%	3.1%
01:00 PM	GB	Core Inflation Rate YoY MAY	2.6%	2.5%	2.6%
01:00 PM	GB	Inflation Rate MoM MAY	0.2%	0.7%	0.5%
06:00 PM	US	MBA 30-Year Mortgage Rate JUN/12	6.6%	6.6%	-
07:30 PM	US	Retail Sales MoM MAY	0.9%	0.4%	0.6%
09:00 PM	US	Business Inventories MoM APR	0.5%	1%	0.4%
09:00 PM	US	Pending Home Sales YoY MAY	4.8%	3.2%	3.0%
Thursday June 18 2026					
02:30 PM	ID	Interest Rate Decision		5.50%	6%
02:30 PM	ID	Deposit Facility Rate JUN		4.50%	5%
02:30 PM	ID	Lending Facility Rate JUN		6.25%	6.75%
02:30 PM	ID	Loan Growth YoY MAY		9.98%	-
01:00 AM	US	Fed Interest Rate Decision	3.75%	3.75%	3.75%
01:00 AM	US	FOMC Economic Projections	-	-	-
01:30 AM	US	Fed Press Conference	-	-	-
01:00 PM	GB	Unemployment Rate APR		5%	5.0%
06:00 PM	GB	BoE Interest Rate Decision		3.75%	3.75%
07:30 PM	US	Initial Jobless Claims JUN/13		229K	226.0K

Source: Trading Economics



Corporate News



BBTN

PT. Bank Tabungan Negara (Persero) Tbk. (BBTN) signed two Memorandums of Understanding (MoU) with the Jakarta Provincial Government and the Ministry of MSMEs to expand access to banking services, housing finance, and empowerment for MSMEs under its Beyond Mortgage transformation strategy.



PTBA

PT. Bukit Asam (Persero) Tbk. (PTBA) conducted Phase II of the Cofiring Trial at the 3x10 MW Banko Barat Mouth-of-Mine Power Plant on June 09-10, 2026, increasing the utilization of biomass to 2% wood pellet Kaliandra Merah and 3% mixed biomass to support energy transition and carbon emission reduction.



SIDO

PT. Industri Jamu dan Farmasi Sido Muncul Tbk. (SIDO) inaugurated its permanent Pharmacology Laboratory building in Central Java on June 09, 2026, marking Indonesia's first pharmacology laboratory managed by a herbal medicine industry to strengthen the development of natural medicine products.



SMRA

PT. Summarecon Agung Tbk. (SMRA) will distribute a cash dividend of Rp5 per share (totaling Rp82,542,841,790) for the 2025 financial year after AGMS results on June 11, 2026, with the Cum dividend on June 22, 2026, Ex dividend on June 23, 2026, Recording date on June 24, 2026, and Payment on July 10, 2026.



TAPG

PT. Triputra Agro Persada Tbk. (TAPG) received a dividend of Rp1.29 trillion from its subsidiaries, namely PT. Agro Multi Persada (AMP), PT. Tri Nur Cakrawala (TNC), PT. Triputra Investindo Arya (TIA), and PT. Daya Adicipta Mustika (DAM) on June 15, 2026, based on AMP's decision, with no material impact on TAPG.



TINS

PT. Timah (Persero) Tbk. (TINS) will distribute a cash dividend of Rp88.18 per share (totaling Rp656,815,139,890) for the 2025 financial year after AGMS results on June 12, 2026, with the Cum dividend on June 23, 2026, Ex dividend on June 24, 2026, Recording date on June 25, 2026, and Payment on July 10, 2026.

Sentiment:

Positive – **Neutral** – **Negative**



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	3,720	(42.1)	2.8	25.8	10.3	4.2	10.5	1.19	7,413
ANTM	3,160	0.3	2.0	9.0	6.8	15.2	23.4	0.12	4,990
BRPT	1,685	(48.5)	3.8	15.7	14.9	4.0	27.8	1.34	3,450
ESSA	665	9.9	1.4	12.6	4.6	7.5	11.4	0.00	1,200
INCO	4,990	(3.6)	1.0	31.1	12.5	3.0	3.5	0.00	7,404
INKP	7,650	(10.0)	0.3	5.0	2.5	3.8	6.9	0.69	14,350
MBMA	515	(9.6)	2.0	105.1	14.0	0.8	1.9	0.40	804
MDKA	2,730	19.7	4.7	-	9.7	(1.1)	(7.2)	0.70	3,984
SMGR	1,590	(39.8)	0.2	46.7	2.2	0.3	0.5	0.18	2,775
Avg.			2.0	31.4	8.6	4.2	8.7	0.51	
CONSUMER CYCLICALS									
HRTA	2,250	4.7	2.8	8.2	5.2	12.5	41.1	1.25	3,652
MAPI	1,500	28.8	1.7	10.4	3.2	7.3	17.7	0.45	1,652
SCMA	202	(40.2)	1.9	13.9	9.0	8.6	12.8	0.00	415
Avg.			2.1	10.8	5.8	9.5	23.8	0.57	
ENERGY									
AADI	8,125	16.5	1.0	5.0	3.3	12.2	21.3	0.23	14,325
ADMR	1,600	2.6	2.2	12.6	8.6	10.8	18.8	0.42	2,381
ADRO	2,330	28.7	0.8	7.6	4.5	7.3	10.3	0.16	3,144
AKRA	1,225	(2.8)	1.9	9.4	6.5	7.4	20.5	0.37	1,676
BUMI	168	(54.1)	2.1	37.9	16.6	2.0	5.4	0.15	290
CUAN	695	(70.3)	12.9	32.5	11.0	5.9	42.8	2.31	2,030
DEWA	358	(46.6)	1.8	3.3	-	33.8	68.4	0.41	764
ITMG	22,550	3.1	0.7	7.8	3.7	7.4	9.3	0.05	27,299
MEDC	1,180	(12.3)	0.7	10.9	1.3	1.8	7.0	1.65	2,208
PGAS	1,565	(18.1)	0.8	8.8	2.4	3.8	8.5	0.30	2,094
PTBA	2,590	12.1	1.3	8.9	5.3	7.8	14.4	0.17	2,993
Avg.			2.4	13.2	6.3	9.1	20.6	0.57	
INFRASTRUCTURES									
EXCL	2,580	(31.2)	1.6	-	2.5	(5.6)	(20.3)	2.09	3,671
ISAT	1,855	(20.0)	1.6	10.5	2.2	4.8	15.7	1.39	2,830
PGEO	905	(19.6)	1.0	14.3	6.2	4.9	7.3	0.37	1,423
TLKM	2,960	(14.9)	2.2	17.9	4.1	5.5	11.6	0.50	3,558
TOWR	392	(33.0)	0.8	5.8	2.2	4.8	16.1	1.67	752
Avg.			1.4	12.1	3.4	2.9	6.1	1.20	

Source: Bloomberg LP



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	4,800	(28.4)	0.8	6.1	3.7	6.3	14.0	0.38	6,770
UNTR	23,000	(22.0)	0.8	6.8	2.7	6.7	12.7	0.18	32,240
Avg.			0.8	6.5	3.2	6.5	13.3	0.28	
HEALTHCARE									
KLBF	720	(40.2)	1.3	9.0	6.1	11.6	15.1	0.01	1,308
Avg.			1.3	9.0	6.1	11.6	15.1	0.01	
TECHNOLOGY									
EMTK	580	(46.5)	1.0	12.6	6.3	4.7	7.4	0.04	-
GOTO	50	(21.9)	1.7	-	52.1	(1.4)	(2.0)	0.27	80
WIFI	1,660	(48.9)	1.2	13.0	4.7	5.0	11.5	0.61	4,349
Avg.			1.3	12.8	21.0	2.8	5.6	0.31	
CONS. NON-CYCLICALS									
AMRT	1,425	(27.8)	3.2	16.8	6.2	7.6	19.6	0.14	2,262
CPIN	3,350	(25.7)	1.5	8.2	5.0	14.5	19.5	0.20	5,646
ICBP	6,625	(19.2)	1.4	8.4	4.4	6.7	17.9	0.64	9,980
INDF	6,750	(0.4)	0.8	5.4	2.1	5.0	15.1	0.62	8,627
JPFA	1,925	(26.5)	1.1	4.4	2.3	13.7	28.0	0.59	3,217
UNVR	1,650	(36.5)	9.6	17.7	11.7	45.2	171.9	0.14	2,104
Avg.			2.9	10.2	5.3	15.5	45.3	0.39	
FINANCIALS									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
BBCA	6,275	(22.3)	3.0	13.3	80.4	1.7	5.1	0.02	8,827
BBNI	3,800	(13.0)	0.9	7.0	87.7	1.9	3.2	0.52	4,771
BBRI	3,080	(15.8)	1.4	7.9	107.0	3.1	6.6	0.65	4,094
BBTN	1,250	6.4	0.5	4.7	91.6	3.1	4.2	1.33	1,586
BMRI	4,490	(12.0)	1.4	7.2	91.4	1.1	4.3	0.86	5,686
Avg.			1.4	8.0	91.6	2.2	4.7	0.68	

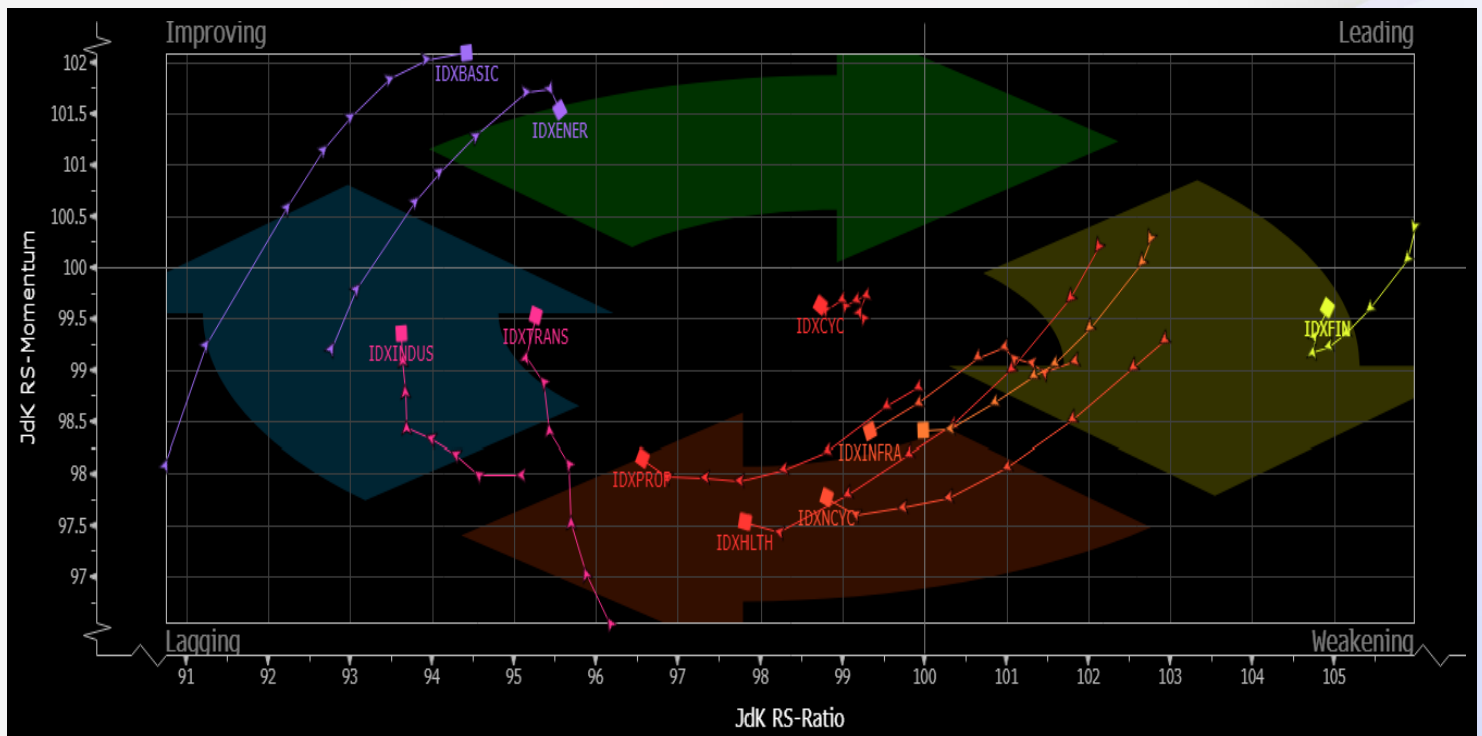
Source: Bloomberg LP



Jakarta Composite Index (SEAG)



Sector Rotation (Daily) (RRG)





RUPS

Date	Time	Company	Event	Place
18-Jun-26	09:30	BEST	RUPST	Enso Hotel, Kawasan Industri MM2100, Jl. Kalimantan Blok CA No. 2-3
	09:30	GOTO	RUPST & RUPSLB	The Ritz-Carlton Jakarta, Pacific Place, Jl. Jendral Sudirman Kav. 52-53
	10:00	ALII	RUPST	Will be announced later
	10:00	AMAR	RUPST	Hybrid, Movenpick Hotel Jakarta / Online by Accessing the eASY.KSEI Facility
	10:00	BUKK	RUPST & RUPSLB	Gedung Engineering Perseroan, Jl. Raya Narogong-Bekasi Km. 19.5
	10:00	CFIN	RUPST & RUPSLB	Gedung Bank Panin Pusat Lt. 4, Jl. Jend. Sudirman Kav. 1
	10:00	INPP	RUPST	Aceh Gayo Meeting Room Lt.2, Jl. Pangeran Antasari No. Kav. 45
	10:00	KETR	RUPST	Gedung Meta Epsi Lt. 2, Jl. D.I. Panjaitan Kav. 2, Jatinegara
	10:00	LMAX	RUPST	Terraz Tree Hotel
	10:00	MAPB	RUPST	MAP Retail Academy, Sahid Sudirman Center Lt. 58, Jl. Jend. Sudirman Kav. 86
	10:00	OKAS	RUPST	Primedgedge - Equity Tower Lt. 40, SCBD Lot 9, Jl. Jend. Sudirman Kav. 52-53
	10:00	OPMS	RUPST	Kantor PT. OPMS Cabang Madura, Jl. Raya Suramadu No. 1
	10:00	PGJO	RUPST	Ascott Kuningan Jakarta Lt. 11, Ciputra World 1, Jl. Prof. Dr. Satrio Kav. 3-5
	10:00	PPRI	RUPST	Somerset Sudirman Jakarta, Jl. Karet Pasar Baru Barat V No. 92
	10:00	SAMF	RUPST	AMG Tower Lt. 6, Jl. Dukuh Menanggal No. 1-A, Gayungan, Surabaya
	10:30	BLTZ	RUPST & RUPSLB	CGV Central Park Mall Lt. 8, Jl. LetJend. S. Parman Kav. 28
	10:30	KKGI	RUPST	Financial Hall Lt. 2, Graha Cimb Niaga, Jl. Jenderal Sudirman No. Kav. 58
	13:00	MKNT	RUPST	Apartemen Oasis Mitra sarana (Ruang Serba Guna), Jl. Senen Raya No. 135-137
	13:30	BTEK	RUPST	Gedung Meta Epsi Lt. 2, Jl. D.I. Panjaitan Kav. 2, Jatinegara
	14:00	AMMS	RUPST	MPH Hall - Fraser Residence Sudirman, Jl. Setiabudi Raya No. 9
	14:00	BIRD	RUPST	Gedung Bluebird Lt. 2, Ruang 5 & 6, Jl. Mampang Prapatan Raya No. 60 Jakarta
	14:00	BOGA	RUPST & RUPSLB	Jakarta
	14:00	BUMI	RUPST	JS Luwansa Hotel, Ballroom 1 Lt. 1, Jl. H.R. Rasuna Said Kav. C-22
	14:00	DMMX	RUPST & RUPSLB	Mangkuluhur City Tower One Lt. 18, Jl. Gatot Subroto Kav. 1-3
	14:00	SDMU	RUPST	Hotel Sofyan, Jl. Cut Mutia No. 9, Cikini, Kec. Menteng
	14:00	YELO	RUPST	Ruang Jawa, Axa Tower Lt. 42, Jl. Prof. Dr. Satrio Kav. 18
	15:00	ARTA	RUPST & RUPSLB	Ruang Meeting Jasper Lt. 3, Hotel RedTop, Jl. Pecenongan Raya No. 72
	15:00	BUMI	RUPSLB	JS Luwansa Hotel, Ballroom 1 Lt. 1, Jl. H.R. Rasuna Said Kav. C-22
	15:00	ESSA	RUPST	ESSA Head Office, DBS Bank Tower Lt. 18, Jl. Prof. DR. Satrio No. Kav. 3-5
	16:00	TFAS	RUPST & RUPSLB	Gedung Mangkuluhur City Lt. 18, Jl. Gatot Subroto Kav. 1-3

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
ASPR	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	10-Jul-26	0.64	0.35%
BBMD	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	09-Jul-26	22.33	1.14%
BLES	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	07-Jul-26	1.89	1.35%
DAAZ	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	10-Jul-26	39	2.25%
DSNG	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	08-Jul-26	47	4.16%
HATM	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	08-Jul-26	2	0.63%
IGAR	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	10-Jul-26	5	1.18%
JSPT	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	10-Jul-26	25	1.72%
LAJU	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	09-Jul-26	0.15	0.25%
MFMI	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	26-Jun-26	29	2.23%
MIKA	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	10-Jul-26	43	2.70%
MOLI	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	10-Jul-26	7.34	3.14%
MTDL	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	10-Jul-26	27	5.00%
SCCO	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	07-Jul-26	100	4.33%
SCNP	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	03-Jul-26	4.33	2.61%
TBIG	Cash Dividend	18-Jun-26	19-Jun-26	22-Jun-26	09-Jul-26	47	3.29%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
JELI	Rp 900 - Rp 1,120	01 - 03 July 2026	03 July 2026	07 July 2026	-
PRDL	Rp 100 - Rp 120	01 - 07 July 2026	07 July 2026	09 July 2026	-



Kiwoom Research Team



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