



# Technical Recommendation

Jakarta Composite Index Range Today

**6,030 – 5,930**      **6,215 / 6,300 – 6,377**  
Support                      Resistance

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## **Jakarta Composite Index**

JCI strengthened by 0.08% / +4.80pts to the 6,177.14 level. **KIWOOM RESEARCH** needs to remind that the important Support level (MA20 & MA10) lies in the range of 6,030 – 5,930 should JCI still need to consolidate further; with suspicions that JCI is making an **INVERTED HEAD & SHOULDERS** bullish reversal pattern which needs to be confirmed by firmly breaking through the **NECKLINE** Resistance of 6,300 (closing position).

**ADVISE:** Wait & See, Average Up on break.



## BBCA

Bank Central Asia Tbk.



**(BBCA).** Price rebounds again with a bullish engulfing candle. The opportunity to strengthen is supported by the MACD line moving bullish indicator (histogram moving positive) and volume increasing.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,125 – 6,300	6,500 – 6,700	6,050 – 6,125	6,000



## CMRY

Cisarua Mountain Dairy Tbk.



**(CMRY).** Price forms a swing low again and has the potential to test the nearest resistance. The opportunity to strengthen is supported by the Stochastic potential golden cross indicator, the MACD line potential golden cross (histogram moving to the positive direction) and volume starting to increase.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,350 – 4,460	4,600 – 4,730	4,290 – 4,350	4,270



## ICBP

Indofood CBP Sukses Makmur Tbk.



**(ICBP).** Price continues to rally and is testing the trendline resistance. The opportunity to strengthen is supported by the MACD line moving bullish indicator (histogram moving positive) and volume increasing.

**ADVICE:** Averaging up or buy on support.

Entry Buy	Target Price	Support	Cut Loss
6,525 – 6,700	6,925 – 7,125	6,425 – 6,525	6,375



## ISAT

Indosat Tbk.



**(ISAT).** Price rebounds again with the potential to form a double bottom pattern. The opportunity to strengthen is supported by the Stochastic indicator approaching the oversold area, the MACD line starting to flatten with a potential golden cross (histogram moving to the positive direction) and volume increasing significantly.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,690 – 1,735	1,790 – 1,840	1,665 – 1,690	1,655



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	6,175	6,125	6,075	6,225	6,275	5,975
AADI	Negative	Oversold	Positive	Spec. Buy	8,000	7,850	7,725	8,125	8,275	7,600
ADMR	Negative	Trading	Positive	Hold	1,560	1,515	1,470	1,605	1,650	1,450
ADRO	Negative	Trading	Positive	Hold	2,250	2,200	2,170	2,280	2,330	2,135
AKRA	Positive	Trading	Positive	Spec. Buy	1,225	1,195	1,170	1,250	1,280	1,155
AMMN	Negative	Trading	Positive	Hold	3,895	3,780	3,635	4,040	4,155	3,580
AMRT	Negative	Trading	Positive	Hold	1,395	1,340	1,295	1,440	1,495	1,275
ANTM	Negative	Trading	Positive	Hold	3,110	3,080	3,050	3,140	3,170	3,005
ASII	Negative	Oversold	Positive	Spec. Buy	4,790	4,750	4,710	4,830	4,870	4,640
BBCA	Negative	Trading	Positive	Hold	6,175	6,050	5,925	6,300	6,425	5,825
BBNI	Negative	Trading	Positive	Hold	3,700	3,635	3,580	3,755	3,820	3,525
BBRI	Negative	Trading	Positive	Hold	2,950	2,900	2,860	2,990	3,040	2,815
BBTN	Negative	Trading	Positive	Hold	1,235	1,210	1,190	1,255	1,280	1,170
BMRI	Negative	Trading	Positive	Hold	4,370	4,265	4,200	4,435	4,540	4,135
BRPT	Negative	Trading	Positive	Hold	1,735	1,680	1,630	1,785	1,840	1,605
BUMI	Negative	Trading	Positive	Hold	171	165	161	175	181	159
CPIN	Negative	Oversold	Negative	Spec. Buy	3,360	3,300	3,260	3,400	3,460	3,210
CUAN	Negative	Trading	Positive	Hold	695	675	650	720	740	640
DEWA	Negative	Trading	Positive	Hold	377	365	355	387	399	349
EMTK	Negative	Oversold	Positive	Spec. Buy	565	540	525	580	605	515
ESSA	Negative	Trading	Positive	Hold	660	640	620	680	700	610
EXCL	Positive	Trading	Negative	Hold	2,550	2,515	2,450	2,615	2,650	2,410
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Positive	Hold	2,130	2,080	2,040	2,170	2,220	2,010
ICBP	Negative	Trading	Positive	Hold	6,650	6,475	6,350	6,775	6,950	6,250
INCO	Negative	Trading	Positive	Hold	5,100	5,025	4,900	5,225	5,325	4,825
INDF	Negative	Trading	Positive	Hold	6,775	6,725	6,675	6,825	6,875	6,575
INKP	Negative	Trading	Positive	Hold	7,675	7,475	7,300	7,850	8,050	7,175
ISAT	Positive	Oversold	Negative	Spec. Buy	1,730	1,700	1,665	1,765	1,795	1,640
ITMG	Negative	Trading	Positive	Hold	22,325	22,100	22,000	22,425	22,650	21,650
JPFA	Negative	Oversold	Negative	Spec. Buy	1,940	1,905	1,875	1,970	2,005	1,850
KLBF	Positive	Oversold	Positive	Buy	710	695	690	715	730	675
MAPI	Negative	Overbought	Negative	Strong Sell	1,510	1,505	1,500	1,515	1,520	1,480
MBMA	Negative	Trading	Positive	Hold	545	525	510	560	580	500
MDKA	Negative	Trading	Positive	Hold	2,965	2,795	2,705	3,055	3,225	2,660
MEDC	Positive	Oversold	Positive	Buy	1,160	1,135	1,115	1,180	1,205	1,095
PGAS	Negative	Oversold	Negative	Spec. Buy	1,555	1,530	1,515	1,570	1,595	1,490
PGEO	Negative	Trading	Positive	Hold	895	880	875	900	915	860
PTBA	Positive	Oversold	Negative	Spec. Buy	2,570	2,520	2,460	2,630	2,680	2,425
SCMA	Negative	Oversold	Positive	Spec. Buy	202	198	194	206	210	191
SMGR	Positive	Oversold	Positive	Buy	1,490	1,430	1,380	1,540	1,600	1,360
TLKM	Positive	Oversold	Negative	Spec. Buy	2,645	2,575	2,515	2,705	2,775	2,475
TOWR	Negative	Trading	Positive	Hold	385	370	355	400	415	350
UNTR	Negative	Oversold	Positive	Spec. Buy	22,825	22,475	22,225	23,075	23,425	21,875
UNVR	Negative	Trading	Positive	Hold	1,675	1,620	1,560	1,735	1,790	1,540
WIFI	Negative	Trading	Positive	Hold	1,685	1,635	1,575	1,745	1,795	1,550



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