



Jakarta Composite Index

▼ **6,101.33**
-0.25%

Highest

6,121.78

Lowest

5,993.04

Net Foreign 1D

(0.31) Tn

YTD %

(29.44)

Published on 24 June 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	51,667	(0.09)	7.50
S&P 500	USA	7,365	(1.44)	7.60
Nasdaq	USA	25,587	(2.21)	10.09
EIDO	USA	12.20	0.41	(34.76)

EMEA				
FTSE 100	UK	10,429	(0.09)	5.01
CAC 40	France	8,341	(0.71)	2.35
DAX	Germany	24,894	(0.98)	1.65

Asia Pacific				
KOSPI	Korea	8,204	(9.99)	94.67
Shanghai	China	4,106	(1.37)	3.46
TWSE	Taiwan	47,101	(1.34)	62.62
KLSE	Malaysia	1,680	(1.23)	(0.01)
ST - Times	Singapore	5,206	0.03	12.04
Sensex	India	76,201	(1.16)	(10.58)
Hang Seng	Hongkong	23,336	(1.82)	(8.95)
Nikkei	Japan	69,788	(3.55)	38.64

Sectors	Last	Chg%	YTD%
Basic Materials	1,652	0.49	(19.72)
Consumer Cyclical	915	0.28	(25.40)
Energy	2,888	(0.61)	(35.16)
Financials	1,327	(0.62)	(14.42)
Healthcare	1,425	3.97	(30.98)
Industrials	1,535	0.46	(28.76)
Infrastructures	1,807	0.27	(32.36)
Cons. Non-Cyclicals	652	0.15	(18.43)
Prop. & Real Estate	738	1.54	(37.06)
Technology	6,505	(1.05)	(31.73)
Trans. & Logistics	1,712	(0.15)	(12.93)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	74.82	73.21	(2.15)	27.50
Gold (USD tr.oz)	4,190	4,117	(1.74)	(4.68)
Nickel (USD/MT)	17,754	17,172	(3.28)	3.16
Tin (USD/MT)	54,185	51,154	(5.59)	26.13
Copper (USD/lb)	636.55	614.80	(3.42)	8.20
Coal (USD/MT)	143.90	143.95	0.03	33.91
CPO (MYR/MT)	4,610	4,600	(0.22)	15.06

Currency	Last	Chg%	YTD%
USD-IDR	17,845	(0.07)	(6.47)
AUD-IDR	12,405	0.62	(10.16)
EUR-IDR	20,389	0.26	(4.04)
SGD-IDR	13,789	0.11	(5.94)
JPY-IDR	111	(0.30)	(3.72)
GBP-IDR	23,607	(0.20)	(5.12)

Source: Bloomberg LP

Market Overview

AI SECTOR CONCERNS AND HAWKISH FED STANCE TRIGGER MARKET PRESSURE

US MARKET: Wall Street closed lower in Tuesday's trading (23/06/26), with Dow Jones Industrial Average dipping slightly by 0.1% to 51,666.84, S&P 500 correcting 1.4% to 7,365.46, and Nasdaq Composite plunging 2.2% to 25,587.04. The market's weakness was triggered by a massive sell-off in the technology and semiconductor sectors after a report from South Korea raised concerns regarding a slowdown in AI demand. The Technology sector in S&P 500 fell 3.7%, while Philadelphia Semiconductor Index slumped 7.9%, with stocks such as Micron, Sandisk, Marvell, and Lam Research being the primary drags on the index.

MARKET SENTIMENT: Market sentiment tended to be cautious amid rising concerns over technology stock valuations and the sustainability of the AI infrastructure spending trend. Investors began to question whether the enormous capital expenditures on data centers, chips, and AI infrastructure could generate commensurate earnings growth. Profit-taking in the technology sector also prompted fund rotation into defensive sectors such as Consumer Staples, Healthcare, and Utilities. Nonetheless, stronger-than-expected US business activity provided support to the domestic economic outlook.

GEOPOLITICAL: Market participants continued to monitor developments in the Middle East, particularly regarding negotiations between the United States and Iran on the nuclear issue. President Donald Trump stated that Iran had agreed to long-term nuclear inspections, but the statement was denied by Iranian state media. On the other hand, increasing ship traffic through the Strait of Hormuz helped ease concerns over global energy supply disruptions, causing Brent crude oil prices to fall 0.8% to US\$76.94 per barrel.

REGULATION & POLICY: Market expectations for the Federal Reserve's monetary policy shifted to a more hawkish stance once again. Fed Funds futures contracts now indicate the potential for two interest rate hikes throughout this year, compared to only one previously. This shift in expectations prompted a rise in US government bond yields and increased pressure on growth stocks, particularly the technology sector, which has been the main engine of the market rally. Investors are also awaiting the release of Personal Consumption Expenditures (PCE) inflation data, which will serve as an important clue for the future direction of the Fed's interest rate policy.

FIXED INCOME & CURRENCY: The US Dollar strengthened in Tuesday's trading (23/06/26) and held at its highest level in more than a year as the market continued to digest the Federal Reserve's more hawkish stance. The US Dollar Index (DXY) rose 0.4% to the 101.39 level, its highest since May 2025. In the foreign exchange market, the euro weakened 0.4% to US\$1.1379, while pound sterling fell 0.4% to US\$1.3201 amid rising political uncertainty in the UK following the resignation of British Prime Minister Keir Starmer. In the bond market, US Treasury yields moved lower alongside rising optimism over a potential agreement between the US and Iran that eased geopolitical risks. The 10-year US government bond yield fell to 4.48%, while the 2-year yield fell to 4.20%.

MARKET EROPA & ASIA: The majority of European stock markets closed lower in Tuesday's trading (23/06/26) as global sentiment toward technology stocks deteriorated and concerns regarding the global interest rate outlook rose. STOXX Europe 600 index (EU600) fell 0.72% to 634.64. Germany's DAX index weakened around 1.0% to 24,937, led by pressure on technology stocks amid concerns over the massive capital expenditures of AI companies and potential Fed interest rate hikes. Meanwhile, France's CAC 40 fell 0.7% to 8,341, marking a decline for three consecutive sessions. Italy's FTSE MIB also corrected 1.5% to 52,024 due to the global sell-off in the technology sector. On the other hand, UK's FTSE 100 managed to close slightly higher and outperformed the majority of global markets, supported by the index's more defensive characteristics and minimal exposure to the technology sector.

- In Asia, the majority of stock markets closed lower led by South Korea's KOSPI which plummeted 9.99% to the 8,204 level**, correcting sharply from its record high as a sell-off in technology stocks weighed on market sentiment, following Wall Street's decline. In Japan, Nikkei 225 fell 3.6% to the 69,788 level and TOPIX weakened 2.6% to 3,990, with both correcting from record highs due to profit-taking after a strong rally in semiconductor and artificial intelligence (AI) stocks. In China, Shanghai Composite fell 1.37% to the 4,106 level, while Shenzhen Component dropped 3.17% to 15,854, amid pressure on technology stocks that followed the US market's decline. On the other hand, Singapore's Straits Times was still able to close ticking up slightly by 0.03% to the 5,206 level.

COMMODITIES: Gold prices fell sharply in Tuesday's trading (23/06/26), pressured by the strengthening US dollar driven by rising expectations of a Federal Reserve interest rate hike. Amid a global sell-off in technology stocks, the spot price of gold fell 1.9% to US\$4,110.11/oz, while gold futures weakened 1.8% to US\$4,129.00/oz.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	4.20	2.60
Euro Area	2.40	3.20	0.30
United Kingdom	3.75	2.80	1.10
Japan	1.00	1.50	0.40
China	4.35	1.20	5.00

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	7.18	1.03	18.32
Inflation MoM	0.28		
7Days RR	5.75		
GDP Growth YoY (%)	5.61		
Foreign Reserve (Bn)	145		

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.18	1.03	18.32
15 Year	7.29	1.24	14.37
20 Year	7.28	1.38	11.88
30 Year	7.33	(0.15)	9.32

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Money supply (M2) in Indonesia grew by 10.8% YoY to IDR 10,425.9 trillion in May 2026, accelerating from a 9.2% rise in the previous month. The increase was primarily driven by narrow money supply (M1), which rose 15.3% YoY, and quasi-money, which increased 6.0%. In addition, M2 growth was also influenced by loan distribution growth and net foreign assets, which rose by 10.8% and 9.4%, respectively.
- South Korea's Composite Consumer Sentiment Index rose by 0.5 points to 106.6 in June 2026 compared with the previous month.
- The UK's total order book balance fell to -45 in June 2026 from -41 in May, the lowest since September 2020 and worse than market expectations of -35.
- Net private sector employment in the United States, measured by the ADP, rose by a weekly average of 30.75 thousand jobs in the last four weeks up to June 6th, 2026. The figure was aligned with the strong employment figures from the last two months, reflecting a robust labor market backdrop in the United States.

- **Meanwhile, oil prices closed lower by around 1%** as investors monitored oil shipping flows through the Strait of Hormuz amid positive developments in the peace talks between the US and Iran. Brent crude fell 1.1% to US\$77.08 per barrel, while WTI weakened 0.9% to US\$73.21 per barrel. Both benchmarks briefly touched their lowest levels in nearly four months during the trading session.

TODAY'S AGENDA: Australia (AU): Release of May inflation data, a primary indicator of the RBA's interest rate direction. Japan (JP): Release of the BoJ Summary of Opinions and speeches by BoJ members for monetary policy clues. Germany (DE): Release of June Ifo Business Climate to gauge business sentiment. United States (US): Release of Current Account, New Home Sales, and EIA oil inventories data which could potentially influence market movements.

INDONESIA: A number of provisions in Law Number 4 of 2026 concerning P2SK have drawn scrutiny as they are considered to potentially provide special facilities for high-income groups through legal and tax protection schemes for Patriot-Merah Putih Bond investors (Article 50A) as well as the establishment of the Indonesian International Financial Center (PFII) through Article 248A. In these rules, entities operating in the PFII will obtain special tax treatment, special tax facilities, and various other incentives that are considered capable of opening space for the entry of unreported or illegal funds into the formal financial system without legal or tax consequences, while simultaneously raising concerns over unequal treatment between compliant taxpayers and large capital owners. Nonetheless, some economists assess that this policy also aims to deepen the domestic financial market and attract FDI, yet it still harbors risks of moral hazard, regulatory arbitrage, and potential tax base erosion (BEPS) if not accompanied by strict supervision through economic substance, the implementation of a 15% global minimum tax, ring-fencing, as well as the strengthening of AML/KYC standards and AEoI integration so as not to turn into a tax haven.

- **On the other hand, the government's plan to reintroduce incentives for electric motorcycle purchases in 2026 has experienced another delay**, with the subsidy scheme of around Rp5 million per unit for the first 100,000 units yet to be realized as it is still in the review stage across ministries and institutions. Its implementation is expected to begin at the earliest in August 2026, even though the government had previously given a strong signal of continued support to accelerate the adoption of electric vehicles as part of the energy transition and strengthening of the national EV industry, especially after the slowdown in electric motorcycle sales following the expiration of the previous subsidy program.

JCI corrected and briefly touched the lowest level of 5,993.04 before finally trimming its weakness and closing at the level of 6,101.33 (-0.25%). Foreign investors again recorded a net sell of Rp348.13 billion, bringing the cumulative net sell throughout the year to Rp84.22 trillion. Selling pressure primarily occurred in BMRI, DSSA, NATO, BBKA, and ASII, while foreign fund inflows were recorded in BBRI, BREN, TPIA, PTRO, and RAJA. This foreign selling action was in line with the rupiah's weakening to the range of Rp17,952/US\$, which was influenced by the strengthening US dollar. The US Dollar Index (DXY) continued to increase and has currently reached 101.39, reflecting high demand for dollar assets amid global uncertainty and US monetary policy expectations that remain relatively tight. Technically, JCI has begun to close the GAP area of 6,118 – 5,960.

Economic Calendar

Date	Event	Act	Prev	Frctst
Tuesday June 23 2026				
10:30 AM	ID M2 Money Supply YoY MAY	10.8%	9.2%	-
04:00 AM	KR Consumer Confidence JUN	106.6	106.1	107
11:00 AM	EU New Car Registrations YoY MAY	3.2%	5.1%	2.8%
05:00 PM	GB CBI Industrial Trends Orders JUN	-45	-41	-36
07:15 PM	US ADP Employment Change Weekly	30.75K	26.5K	-
Wednesday June 24 2026				
03:30 AM	US API Crude Oil Stock Change JUN/19	-0.765M	-8.33M	-
06:50 AM	JP BoJ Summary of Opinions	-	-	-
01:40 PM	JP BoJ Himino Speech	-	-	-
03:00 PM	DE Ifo Business Climate JUN		84.9	85.5
06:00 PM	US MBA 30-Year Mortgage Rate JUN/19		6.6%	-
07:30 PM	US Current Account Q1		-\$190.7B	-\$220.0B
09:00 PM	US New Home Sales MAY		0.622M	0.64M
09:00 PM	US New Home Sales MoM MAY		-6.2%	2.9%
09:30 PM	US EIA Crude Oil Stocks Change JUN/19		-8.262M	-
09:30 PM	US EIA Gasoline Stocks Change JUN/19		-0.906M	-

Source: Trading Economics



Corporate News



BUVA

PT. Bukit Uluwatu Villa Tbk. (BUVA) entered into a five-year loan worth Rp5 billion with its subsidiary, PT. Bukit Bali Permai (BBP), on June 18, 2026, which is payable through cash or conversion into BBP shares and carries no material impact on the issuer's operational activities, financial condition, or business continuity.



ESSA

PT. ESSA Industries Indonesia Tbk. (ESSA) will distribute a cash dividend of Rp52 per share (totaling Rp895.8 billion) for the 2025 financial year after AGMS results on June 18, 2026, with the Cum dividend on June 26, 2026, Ex dividend on June 29, 2026, Recording date on June 30, 2026, and Payment on July 15, 2026.



INKP

PT. Indah Kiat Pulp & Paper Tbk. (INKP) has paid off the principal of Sustainable Bonds V Series A of Rp327.43 billion, Sustainable Sukuk Mudharabah IV Series A of Rp357.075 billion, and Sustainable USD Bonds I Series A of USD 1.515 million through KSEI on June 22, 2026, to fulfill the company's debt obligation.



PANS

PT. Panin Sekuritas Tbk. (PANS) will distribute a cash dividend of Rp250 per share (representing 93.09% or Rp177.85 billion) for the 2025 financial year after AGMS results on June 19, 2026, with the Cum dividend on June 29, 2026, Ex dividend on June 30, 2026, Recording date on July 01, 2026, and Payment on July 15, 2026.



PGAS

PT. Perusahaan Gas Negara (Persero) Tbk. (PGAS) and PT. Gagas Energi Indonesia have implemented a CNG Clustering scheme in Sleman, Yogyakarta, building over 4,500 household connections with a distribution of 84,000 M³ per month across a 141-kilometer pipeline network that offers 30% – 33% cost savings.



SSIA

PT. Surya Semesta Internusa Tbk. (SSIA) will distribute a cash dividend of Rp5 per share (totaling Rp23.52 billion) from its retained earnings based on the AGMS on June 19, 2026, with the Cum dividend on June 29, 2026, Ex dividend on June 30, 2026, Recording date on July 01, 2026, and Payment on July 23, 2026.

Sentiment:

Positive – Neutral – Negative



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	3,770	(41.3)	2.8	25.9	10.3	4.2	10.5	1.19	7,413
ANTM	2,870	(8.9)	1.8	8.1	6.2	15.2	23.4	0.12	4,971
BRPT	1,675	(48.8)	3.8	15.5	14.7	4.0	27.8	1.34	4,750
ESSA	660	9.1	1.4	12.4	4.5	7.5	11.4	0.00	1,200
INCO	4,960	(4.2)	1.0	30.7	12.3	3.0	3.5	0.00	7,404
INKP	7,275	(14.4)	0.3	4.7	2.3	3.8	6.9	0.69	14,350
MBMA	535	(6.1)	2.0	108.4	14.5	0.8	1.9	0.40	809
MDKA	2,840	24.6	4.9	-	10.0	(1.1)	(7.2)	0.70	3,984
SMGR	1,510	(42.8)	0.2	44.4	2.1	0.3	0.5	0.18	2,724
Avg.			2.0	31.3	8.6	4.2	8.7	0.51	
CONSUMER CYCLICALS									
HRTA	2,050	(4.7)	2.6	7.5	4.7	12.5	41.1	1.25	3,652
MAPI	1,520	30.5	1.7	10.6	3.3	7.3	17.7	0.45	1,661
SCMA	198	(41.4)	1.8	13.6	8.8	8.6	12.8	0.00	415
Avg.			2.0	10.5	5.6	9.5	23.8	0.57	
ENERGY									
AADI	7,975	14.3	1.0	4.9	3.2	12.2	21.3	0.23	14,187
ADMR	1,525	(2.2)	2.1	11.9	8.1	10.8	18.8	0.42	2,381
ADRO	2,290	26.5	0.8	7.4	4.4	7.3	10.3	0.16	3,196
AKRA	1,275	1.2	2.0	9.8	6.8	7.4	20.5	0.37	1,676
BUMI	167	(54.4)	2.1	37.4	16.4	2.0	5.4	0.15	290
CUAN	685	(70.7)	12.6	31.8	10.7	5.9	42.8	2.31	2,030
DEWA	364	(45.7)	1.8	3.4	-	33.8	68.4	0.41	764
ITMG	22,350	2.2	0.7	7.7	3.6	7.4	9.3	0.05	27,142
MEDC	1,115	(17.1)	0.7	10.2	1.2	1.8	7.0	1.65	2,171
PGAS	1,545	(19.1)	0.7	8.6	2.3	3.8	8.5	0.30	2,079
PTBA	2,480	7.4	1.2	8.5	5.1	7.8	14.4	0.17	2,993
Avg.			2.3	12.9	6.2	9.1	20.6	0.57	
INFRASTRUCTURES									
EXCL	2,530	(32.5)	1.6	-	2.4	(5.6)	(20.3)	2.09	3,671
ISAT	1,765	(23.9)	1.5	10.0	2.1	4.8	15.7	1.39	2,830
PGEO	900	(20.0)	1.0	14.1	6.1	4.9	7.3	0.37	1,408
TLKM	2,540	(27.0)	1.9	15.4	3.5	5.5	11.6	0.50	3,544
TOWR	370	(36.8)	0.8	5.5	2.1	4.8	16.1	1.67	747
Avg.			1.3	11.2	3.2	2.9	6.1	1.20	

Source: Bloomberg LP



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	4,680	(30.1)	0.8	6.0	3.6	6.3	14.0	0.38	6,778
UNTR	22,500	(23.7)	0.8	6.6	2.6	6.7	12.7	0.18	31,898
Avg.			0.8	6.3	3.1	6.5	13.3	0.28	
HEALTHCARE									
KLBF	760	(36.9)	1.4	9.5	6.4	11.6	15.1	0.01	1,267
Avg.			1.4	9.5	6.4	11.6	15.1	0.01	
TECHNOLOGY									
EMTK	545	(49.8)	0.9	11.8	6.0	4.7	7.4	0.04	-
GOTO	50	(21.9)	1.7	-	52.1	(1.4)	(2.0)	0.27	80
WIFI	1,685	(48.2)	1.2	13.2	4.8	5.0	11.5	0.61	4,349
Avg.			1.3	12.5	20.9	2.8	5.6	0.31	
CONS. NON-CYCLICALS									
AMRT	1,440	(27.1)	3.2	17.0	6.3	7.6	19.6	0.14	2,302
CPIN	3,150	(30.2)	1.4	7.7	4.7	14.5	19.5	0.20	5,646
ICBP	6,600	(19.5)	1.4	8.4	4.3	6.7	17.9	0.64	9,993
INDF	6,750	(0.4)	0.8	5.4	2.1	5.0	15.1	0.62	8,569
JPFA	1,900	(27.5)	1.1	4.3	2.3	13.7	28.0	0.59	3,217
UNVR	1,655	(36.3)	9.6	17.7	11.7	45.2	171.9	0.14	2,077
Avg.			2.9	10.1	5.2	15.5	45.3	0.39	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIALS									
BBCA	6,125	(24.1)	2.9	13.0	80.4	1.7	5.1	0.02	8,577
BBNI	3,430	(21.5)	0.8	6.3	87.7	1.9	3.2	0.52	4,674
BBRI	2,910	(20.5)	1.3	7.5	107.0	3.1	6.6	0.65	3,973
BBTN	1,150	(2.1)	0.4	4.4	91.6	3.1	4.2	1.33	1,581
BMRI	4,120	(19.2)	1.3	6.6	91.4	1.1	4.3	0.86	5,557
Avg.			1.3	7.5	91.6	2.2	4.7	0.68	

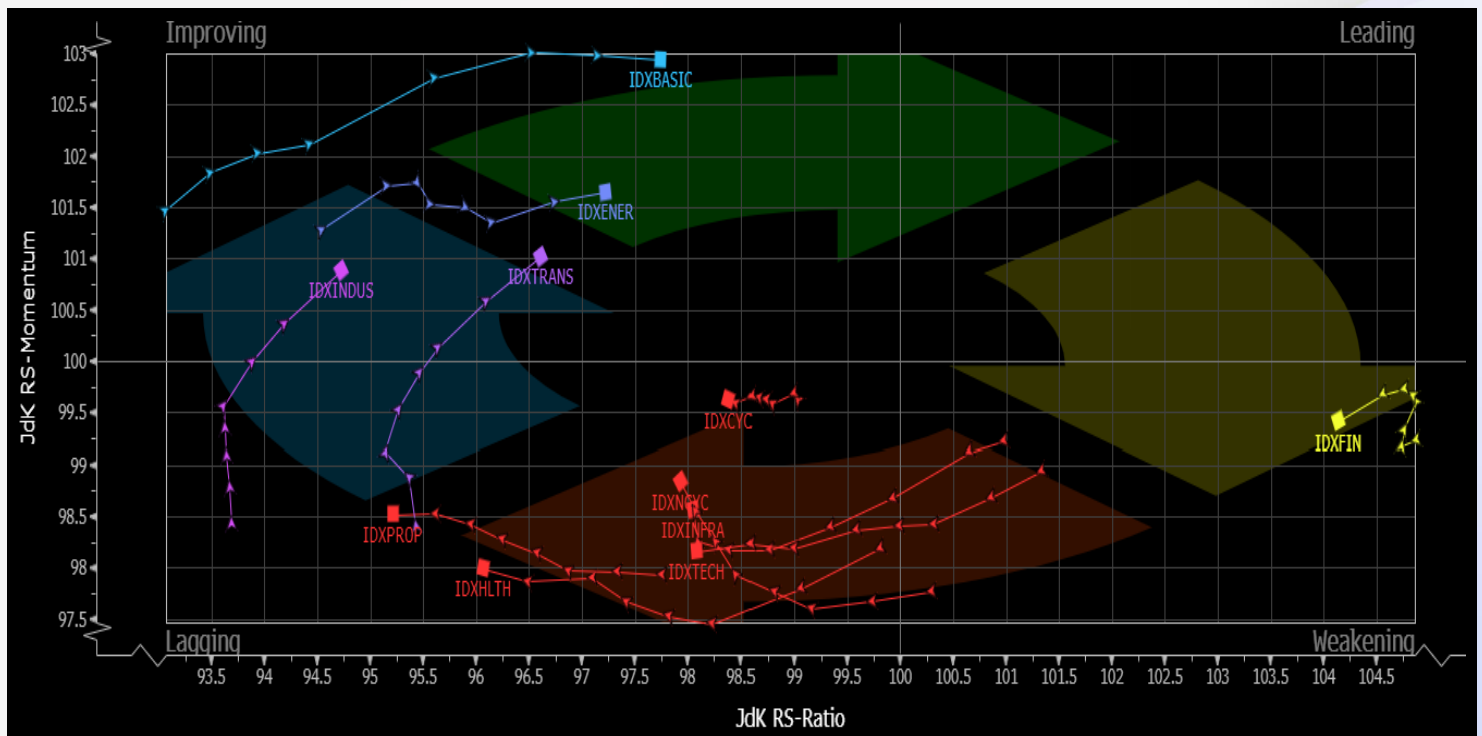
Source: Bloomberg LP



Jakarta Composite Index (SEAG)



Sector Rotation (Daily) (RRG)





RUPS

Date	Time	Company	Event	Place
24-Jun-26	09:00	ALDO	RUPST & RUPSLB	The Hive Bumi Pancasona, Jl. Gelap Nyawang, Jl. Parahyangan Raya No. Kav. 3
	09:00	MAPA	RUPST	Hotel Ayana Midplaza, Jl. Jenderal Sudirman Kav. 10-11, Jakarta Pusat
	09:00	NEST	RUPST	Meeting Room Perseroan, Jl. Terboyo Industri II No. 2, Kota Semarang
	09:00	PPRE	RUPS Independent	Plaza PP, Wisma Subiyanto Auditorium Lt. 1, Jl. Letjend. TB. Simatupang No. 57
	09:30	EMDE	RUPST & RUPSLB	The Bellagio Residence Lt. 1, Jl. Kawasan Mega Kuningan Barat IX Kav. E4.3
	09:30	HELI	RUPST	Rukan Grand Aries Niaga, Jl. Taman Aries Blok E1 No. 1A
	10:00	BSML	RUPST	Hotel Horison Ultima Suites Tower 3, Jl. H. R. Rasuna Said
	10:00	BSWD	RUPST	PT. Bank of India Indonesia Tbk. (BSWD), Jl. KH. Samanhudi No. 37, Pasar Baru
	10:00	FILM	RUPST	MD Place, Jl. Setiabudi Selatan No. 7, Jakarta Selatan
	10:00	JECC	RUPST	Mega Glodok Kemayoran, Office Tower B Lt. 6, Jl. Angkasa Kav. B-6
	10:00	KIAS	RUPST & RUPSLB	Graha Mobisel Lt. 3 (Meeting Room 301), Jl. Buncit Raya No. 139, Kalibata
	10:00	KOPI	RUPST	Ascott Sudirman Jakarta, Ciputra World 2, Jl. Prof. DR. Satrio Kav. 11
	10:00	MPOW	RUPST	Hydro Meeting Room Perseroan, Komplek Galeri Niaga Mediterania 2 Blok M8 I-J
	10:00	PDPP	RUPST	Ruang Rapat Gedung B Perseroan, Jl. Raya Pasar Kemis No. 84
	10:00	PGLI	RUPST & RUPSLB	Hotel Travellers Suites Medan, Jl. Listrik No. 15, Kel. Pertisah Tengah
	10:00	SMDR	RUPST	Gedung Samudera Kirana Lt. 2, Jl. Yos Sudarso No. 88
	10:00	SURE	RUPST & RUPSLB	Equity Hall, Gedung Equity Tower, Jl. Jend. Sudirman Kav. 52-53
	10:00	TIRT	RUPST & RUPSLB	Le Meridien Hotel Jakarta, Jl. Jend. Sudirman Kav. 18-20
	10:30	MGNA	RUPST	Gedung Graha BIP Lt. 11, Jl. Jend. Gatot Subroto Kav. 23, Jakarta Selatan
	10:30	POLY	RUPST	Grand Rosewood, The Royal Kuningan Hotel, Jl. Kuningan Persada No. 2
	11:00	BIMA	RUPST	Hotel Gren Alia Cikini, Jl. Cikini Raya No. 46, Jakarta Pusat
	11:00	DNET	RUPST	Ruang Melati, Wisma Indocement Lt. Dasar, Jl. Jendral Sudirman Kav. 70-71
	11:00	FIMP	RUPST	Jl. Pejaten Raya No. 34, Kel. Pejaten Barat, Pasar Minggu
	11:00	MAPI	RUPST	Hotel Ayana Midplaza, Jl. Jenderal Sudirman Kav. 10-11, Jakarta Pusat
	13:00	FOOD	RUPST & RUPSLB	Equity Hall, Gedung Equity Tower, Jl. Jend. Sudirman Kav. 52-53
	13:00	PPRE	RUPST	Plaza PP, Wisma Subiyanto Auditorium Lt. 1, Jl. Letjend. TB. Simatupang No. 57
	13:00	RUNS	RUPST & RUPSLB	Sahid Raya Yogyakarta Hotel & Convention, Bima Meeting Room, Jl. Babarsari No. 2
	13:30	MARI	RUPST	Online by Accessing the eASY.KSEI Facility
	14:00	BPFI	RUPST	Chase Plaza Lt. 16, Jl. Jenderal Sudirman Kav. 21, Jakarta
	14:00	BREN	RUPST	Wisma Barito Pacific II Lt. Mezzanine, Jl. Let. Jend. S. Parman Kav. 60
	14:00	DOID	RUPST & RUPSLB	Pacific Century Place, Function Room B Level B1, Jl. Jend. Sudirman Kav. 52-53
	14:00	DSFI	RUPST	Hotel Swiss Belinn Kemayoran, Jl. Benyamin Sueb Ruas D7 Blok D6
	14:00	INDS	RUPST	Kantor Perseroan, Jl. Mayjend Sungkono Km. 3.1, Prambangan, Gresik
	14:00	KOIN	RUPST & RUPSLB	Graha Mobisel Lt. 3 (Meeting Room 301), Jl. Buncit Raya No. 139, Kalibata
	14:00	KREN	RUPST & RUPSLB	18 Parc Place SCBD, Jl. Jend. Sudirman Kav. 52-53, Jakarta
	14:00	PMJS	RUPST	Dipo Business Center, Jl. Jendral Gatot Subroto Kav. 50-52, Jakarta
	14:00	PURA	RUPST & RUPSLB	Ruko Section One Blok F10, Jl. Rungkut Industri Raya I Kendangsari
	14:00	SLIS	RUPST	Hotel Santika Kelapa Gading, Jl. Raya Kelapa Gading Nias
	14:00	SMKM	RUPST	Hotel Bidakara
	14:00	SOCI	RUPST	Hotel Grand Sahid Jaya Lt. 2, Jl. Jenderal Sudirman Kav. 86, Jakarta Pusat
	14:30	KBLI	RUPST	Grand Tropic Suites Hotel, Jakarta Barat
	15:00	BIPP	RUPST	Gedung Graha BIP Lt. 11, Jl. Jend. Gatot Subroto Kav. 23, Jakarta Selatan
	15:00	MGLV	RUPST	Discovery Hotel SCBD, Jl. Jend. Sudirman Kav. 52-53
	16:00	PPRE	RUPSLB	Plaza PP, Wisma Subiyanto Auditorium Lt. 1, Jl. Letjend. TB. Simatupang No. 57

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
BSSR	Cash Dividend	24-Jun-26	25-Jun-26	26-Jun-26	08-Jul-26	486.13	10.71%
CGAS	Cash Dividend	24-Jun-26	25-Jun-26	26-Jun-26	16-Jul-26	4	2.68%
DMAS	Cash Dividend	24-Jun-26	25-Jun-26	26-Jun-26	09-Jul-26	16.5	10.65%
SONA	Cash Dividend	24-Jun-26	25-Jun-26	26-Jun-26	17-Jul-26	52.83	2.33%
UCID	Cash Dividend	24-Jun-26	25-Jun-26	26-Jun-26	02-Jul-26	6.67	1.78%
WINE	Cash Dividend	24-Jun-26	25-Jun-26	26-Jun-26	17-Jul-26	3.5	2.16%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
BACH	Rp 400 - Rp 500	01 - 03 July 2026	03 July 2026	07 July 2026	-
JECX	Rp 1,200 - Rp 1,400	01 - 03 July 2026	03 July 2026	07 July 2026	-
JELI	Rp 900 - Rp 1,120	01 - 03 July 2026	03 July 2026	07 July 2026	-
EMMI	Rp 446 - Rp 515	02 - 06 July 2026	06 July 2026	08 July 2026	-
PRDL	Rp 100 - Rp 120	01 - 07 July 2026	07 July 2026	09 July 2026	-
RANS	Rp 135 - Rp 170	02 - 08 July 2026	08 July 2026	10 July 2026	-



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.