



Technical Recommendation

Jakarta Composite Index Range Today

5,722 / 5,677 / 5,594 5,996 – 6,013 / 6,097 / 6,221 – 6,287
Support Resistance

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Jakarta Composite Index

Technically, JCI is still moving within a downtrend channel and is traded below all its major moving averages (EMA10, EMA20, and EMA50), indicating that selling pressure still dominates market movement. JCI has also broken down below its lowest level of the past two weeks, opening up an opportunity to continue its decline toward support at 5,722, which is close to the 61.80% Fibonacci Retracement (FR). On the other hand, the Relative Strength Index (RSI-14) indicator is at the 37.9 level, showing that bearish momentum is still relatively strong but has not yet entered the oversold area. As long as JCI is able to hold in the 5,722 area, there is an opportunity for a technical rebound. If a rebound occurs, JCI has the potential to test resistance at 5,996 – 6,013, and if it is able to break through that area, the appreciation has the potential to continue toward 6,097 to 6,221 – 6,287. However, if the 5,722 support fails to hold, the risk of a deeper correction toward 5,677 to 5,594 remains open.

ADVISE: Wait & see; Buy on weakness.



ENRG

Energi Mega Persada Tbk.



(ENRG). Price closed with a bullish candle and breaks resistance. The opportunity to strengthen is supported by the Stochastic golden cross indicator and volume increasing.

ADVICE: Buy on weakness or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,080 – 1,115	1,160 – 1,205	1,060 – 1,080	1,050



JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). Price closed with a doji candle and has the potential to form a pennant or bullish flag. The opportunity to strengthen is supported by the Stochastic moving bullish indicator and the MACD line moving bullish (histogram moving positive).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,945 – 1,980	2,020 – 2,060	1,930 – 1,945	1,920



SMGR

Semen Indonesia (Persero) Tbk.



(SMGR). Price strengthens again and breaks the trendline resistance. The opportunity to strengthen is supported by the Stochastic golden cross indicator and the MACD line moving bullish (histogram moving positive).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,465 – 1,490	1,520 – 1,550	1,450 – 1,465	1,440



UNVR

Unilever Indonesia Tbk.



(UNVR). Price is still in an uptrend and has even broken the EMA 13. The opportunity to strengthen is supported by the Stochastic moving bullish indicator and the MACD line moving bullish (histogram moving positive).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,740 – 1,770	1,810 – 1,845	1,720 – 1,740	1,710



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Positive	Buy	5,875	5,800	5,725	5,950	6,025	5,650
AADI	Positive	Trading	Positive	Spec. Buy	8,025	7,950	7,875	8,100	8,175	7,750
ADMR	Positive	Oversold	Negative	Spec. Buy	1,365	1,345	1,330	1,380	1,400	1,310
ADRO	Positive	Trading	Positive	Spec. Buy	2,270	2,245	2,230	2,285	2,310	2,195
AKRA	Negative	Trading	Positive	Hold	1,250	1,230	1,195	1,285	1,305	1,175
AMMN	Positive	Trading	Positive	Spec. Buy	3,325	3,225	3,145	3,405	3,505	3,095
AMRT	Negative	Trading	Positive	Hold	1,435	1,405	1,365	1,475	1,505	1,340
ANTM	Positive	Oversold	Positive	Buy	2,745	2,675	2,645	2,775	2,845	2,605
ASII	Negative	Trading	Positive	Hold	4,735	4,695	4,645	4,785	4,825	4,575
BBCA	Positive	Trading	Positive	Spec. Buy	6,050	5,925	5,775	6,200	6,325	5,700
BBNI	Positive	Oversold	Negative	Spec. Buy	3,305	3,255	3,215	3,345	3,395	3,165
BBRI	Positive	Trading	Positive	Spec. Buy	2,860	2,830	2,800	2,890	2,920	2,760
BBTN	Positive	Trading	Negative	Hold	1,125	1,110	1,085	1,150	1,165	1,065
BMRI	Positive	Oversold	Negative	Spec. Buy	3,970	3,925	3,890	4,005	4,050	3,830
BRPT	Positive	Trading	Negative	Hold	1,440	1,400	1,360	1,480	1,520	1,340
BUMI	Positive	Oversold	Positive	Buy	142	139	136	145	148	134
CPIN	Positive	Oversold	Negative	Spec. Buy	3,135	3,090	3,055	3,170	3,215	3,010
CUAN	Positive	Oversold	Positive	Buy	575	555	545	585	605	535
DEWA	Positive	Trading	Positive	Spec. Buy	306	299	290	315	322	285
EMTK	Positive	Oversold	Positive	Buy	510	498	489	520	530	481
ESSA	Positive	Oversold	Positive	Buy	575	560	540	595	610	535
EXCL	Positive	Oversold	Negative	Spec. Buy	2,430	2,375	2,320	2,485	2,540	2,285
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Oversold	Negative	Spec. Buy	1,780	1,730	1,695	1,815	1,865	1,670
ICBP	Negative	Trading	Positive	Hold	6,750	6,600	6,500	6,850	7,000	6,400
INCO	Positive	Oversold	Positive	Buy	4,415	4,335	4,255	4,495	4,575	4,190
INDF	Positive	Trading	Positive	Spec. Buy	6,725	6,600	6,500	6,825	6,950	6,400
INKP	Positive	Oversold	Positive	Buy	7,125	7,025	6,900	7,250	7,350	6,800
ISAT	Negative	Oversold	Negative	Spec. Buy	1,755	1,730	1,700	1,785	1,810	1,675
ITMG	Positive	Trading	Positive	Spec. Buy	22,125	21,875	21,700	22,300	22,550	21,350
JPFA	Negative	Trading	Positive	Hold	1,970	1,950	1,910	2,010	2,030	1,885
KLBF	Negative	Trading	Positive	Hold	790	770	750	810	830	740
MAPI	Negative	Overbought	Negative	Strong Sell	1,515	1,510	1,510	1,515	1,520	1,485
MBMA	Positive	Trading	Positive	Spec. Buy	498	485	478	505	520	470
MDKA	Positive	Trading	Positive	Spec. Buy	2,680	2,570	2,500	2,750	2,860	2,465
MEDC	Positive	Oversold	Positive	Buy	1,060	1,025	995	1,090	1,125	980
PGAS	Positive	Oversold	Positive	Buy	1,470	1,420	1,365	1,525	1,575	1,345
PGEO	Positive	Oversold	Positive	Buy	850	840	835	855	865	820
PTBA	Positive	Oversold	Negative	Spec. Buy	2,340	2,305	2,270	2,375	2,410	2,235
SCMA	Negative	Trading	Positive	Hold	206	201	198	209	214	195
SMGR	Negative	Oversold	Positive	Spec. Buy	1,475	1,455	1,430	1,500	1,520	1,405
TLKM	Positive	Oversold	Negative	Spec. Buy	2,440	2,410	2,380	2,470	2,500	2,345
TOWR	Negative	Trading	Positive	Hold	372	363	356	379	388	350
UNTR	Negative	Trading	Positive	Hold	22,500	22,275	21,875	22,900	23,125	21,550
UNVR	Negative	Trading	Positive	Hold	1,760	1,740	1,720	1,780	1,800	1,695
WIFI	Positive	Oversold	Positive	Buy	1,630	1,560	1,490	1,700	1,770	1,465



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