



ARTO

Bank Jago Tbk.



(ARTO). Price strengthens again and is testing the trendline resistance. The opportunity to strengthen is supported by the Stochastic moving bullish indicator, the MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
940 – 965	995 – 1,025	925 – 940	915



HMSP

H.M. Sampoerna Tbk.



(HMSP). Price closed positive with a doji candle and is testing the trendline resistance. The opportunity to strengthen is supported by the Stochastic potential golden cross indicator, the MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
660 – 670	685 – 700	650 – 660	645



ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). Price strengthens again and breaks resistance. The opportunity to strengthen is supported by the Stochastic moving bullish indicator, the MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,625 – 6,800	7,025 – 7,225	6,525 – 6,625	6,475



PGEO

Pertamina Geothermal Energy Tbk.



(PGEO). Price starts to swing low and breaks resistance. The opportunity to strengthen is supported by the Stochastic golden cross indicator, the MACD line moving bullish (histogram moving positive) and volume increasing significantly.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
875 – 900	935 – 965	860 – 875	850



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Positive	Buy	5,725	5,625	5,550	5,800	5,900	5,475
AADI	Positive	Oversold	Positive	Buy	7,875	7,775	7,600	8,050	8,150	7,500
ADMR	Positive	Oversold	Negative	Spec. Buy	1,360	1,320	1,285	1,395	1,435	1,265
ADRO	Positive	Trading	Positive	Spec. Buy	2,265	2,250	2,225	2,290	2,305	2,190
AKRA	Positive	Oversold	Positive	Buy	1,225	1,205	1,170	1,260	1,280	1,155
AMMN	Positive	Oversold	Positive	Buy	3,175	3,080	2,975	3,280	3,375	2,930
AMRT	Positive	Trading	Positive	Spec. Buy	1,395	1,365	1,330	1,430	1,460	1,310
ANTM	Positive	Oversold	Negative	Spec. Buy	2,645	2,585	2,525	2,705	2,765	2,485
ASII	Positive	Oversold	Positive	Buy	4,605	4,490	4,355	4,740	4,855	4,290
BBCA	Positive	Trading	Negative	Hold	5,675	5,525	5,400	5,800	5,950	5,325
BBNI	Positive	Oversold	Negative	Spec. Buy	3,210	3,150	3,100	3,260	3,320	3,055
BBRI	Positive	Oversold	Negative	Spec. Buy	2,780	2,715	2,670	2,825	2,890	2,625
BBTN	Positive	Oversold	Negative	Spec. Buy	1,110	1,085	1,050	1,145	1,170	1,035
BMRI	Positive	Oversold	Negative	Spec. Buy	3,885	3,840	3,785	3,940	3,985	3,730
BRPT	Positive	Oversold	Negative	Spec. Buy	1,350	1,275	1,195	1,430	1,505	1,175
BUMI	Positive	Oversold	Positive	Buy	136	131	125	142	147	123
CPIN	Negative	Trading	Positive	Hold	3,235	3,070	2,845	3,460	3,625	2,800
CUAN	Positive	Oversold	Positive	Buy	550	530	500	580	600	494
DEWA	Positive	Oversold	Positive	Buy	294	278	258	314	330	254
EMTK	Positive	Oversold	Positive	Buy	505	485	467	520	540	460
ESSA	Positive	Oversold	Negative	Spec. Buy	540	510	471	580	610	464
EXCL	Positive	Oversold	Negative	Spec. Buy	2,370	2,320	2,260	2,430	2,480	2,225
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Oversold	Negative	Spec. Buy	1,695	1,645	1,550	1,790	1,840	1,530
ICBP	Negative	Trading	Positive	Hold	6,725	6,575	6,400	6,900	7,050	6,300
INCO	Positive	Oversold	Negative	Spec. Buy	4,245	4,120	3,995	4,370	4,495	3,935
INDF	Positive	Trading	Positive	Spec. Buy	6,650	6,600	6,550	6,700	6,750	6,450
INKP	Positive	Oversold	Positive	Buy	7,050	6,925	6,725	7,250	7,375	6,625
ISAT	Positive	Oversold	Negative	Spec. Buy	1,735	1,705	1,660	1,780	1,810	1,635
ITMG	Positive	Trading	Positive	Spec. Buy	22,025	21,900	21,700	22,225	22,350	21,375
JPFA	Negative	Oversold	Positive	Spec. Buy	1,955	1,925	1,890	1,990	2,020	1,860
KLBF	Negative	Trading	Positive	Hold	775	760	740	795	810	730
MAPI	Positive	Overbought	Negative	Sell	1,520	1,515	1,505	1,530	1,535	1,480
MBMA	Positive	Trading	Positive	Spec. Buy	479	461	445	495	515	438
MDKA	Positive	Trading	Negative	Hold	2,520	2,420	2,320	2,620	2,720	2,285
MEDC	Positive	Oversold	Positive	Buy	1,040	1,000	970	1,070	1,110	955
PGAS	Positive	Oversold	Negative	Spec. Buy	1,400	1,355	1,310	1,445	1,490	1,290
PGEO	Positive	Trading	Positive	Spec. Buy	865	825	775	915	955	760
PTBA	Positive	Oversold	Negative	Spec. Buy	2,300	2,265	2,220	2,345	2,380	2,185
SCMA	Negative	Trading	Positive	Hold	200	195	188	207	212	185
SMGR	Positive	Oversold	Positive	Buy	1,445	1,405	1,345	1,505	1,545	1,325
TLKM	Positive	Oversold	Negative	Spec. Buy	2,375	2,345	2,325	2,395	2,425	2,290
TOWR	Negative	Trading	Positive	Hold	363	354	343	374	383	338
UNTR	Negative	Trading	Positive	Hold	22,625	22,250	21,600	23,275	23,650	21,275
UNVR	Negative	Overbought	Positive	Sell	1,795	1,745	1,710	1,830	1,880	1,685
WIFI	Positive	Trading	Positive	Spec. Buy	1,575	1,525	1,455	1,645	1,695	1,435



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