KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,882 – 5,800 / 5,744
Support

5,960 / 6,045 – 6,107
Resistance

Published on 07 July 2026

Jakarta Composite Index

JCI closed higher by 0.69% to the level of 5,916.07. *Throughout trading, JCI moved in the range of 5,857.35 – 5,935.68. Foreign investors again recorded a net sell of Rp163.01 billion, bringing the cumulative year-to-date (YTD) net sell to Rp89.07 trillion. Technically, JCI has begun to show a positive short-term signal after successfully achieving a minor breakout above the minor downtrend line and sitting above the EMA10 (5,868). This breakout indicates that selling pressure is beginning to diminish and opens up an opportunity for a short-term transition. Even so, the appreciation has not been able to change the primary trend because the index is still moving within a larger downtrend channel and remains below the EMA20 (5,960) and EMA50 (6,358), meaning that the medium-term trend is still in a bearish phase. Meanwhile, the RSI (14) is at the 45.20 level and continues to move up from the oversold area, showing that momentum is beginning to improve although it has not yet entered the bullish zone (>50). From a technical perspective, as long as JCI is able to hold above the 5,900 – 5,916 area, the opportunity to continue its technical rebound remains open with the first resistance target at 5,960 (EMA20), followed by 6,045 – 6,107. Conversely, if JCI moves back below 5,900, the minor breakout has the potential to become a false breakout, risking the index testing support at 5,882 – 5,800 again, and subsequently at 5,744 (gap area). Therefore, confirmation in the form of increasing transaction volume and continued foreign investor accumulation is still required for the trend reversal opportunity to become stronger.*

ADVISE: *Wait & see, buy on support.*

AADI

Adaro Andalan Indonesia Tbk.

(AADI). *Price is consolidating near the short-term MA area and starts to show a rebound attempt. The opportunity to strengthen is supported by Stochastic RSI moving bullish and the MACD line moving bullish with histogram positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
7,950 – 8,025	8,275 – 8,500	7,725 – 7,800	7,675

AMRT

Sumber Alfaria Trijaya Tbk.

(AMRT). *Price is consolidating near the short-term MA area and starts to show a rebound attempt. The opportunity to strengthen is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI has the potential to rebound from the lower area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,380 – 1,400	1,460 – 1,520	1,285 – 1,325	1,255

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BBRI

Bank Rakyat Indonesia (Persero) Tbk.

(BBRI). *Price rebounds from the support area with a bullish candle and is testing short-term MA resistance. The opportunity to strengthen is supported by Stochastic RSI starting to rebound from the lower area, while MACD still needs confirmation as histogram remains slightly negative.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,790 – 2,810	2,950 – 3,000	2,700 – 2,750	2,680

INKP

Indah Kiat Pulp & Paper Tbk.

(INKP). *Price is consolidating near the support area and forms a doji candle, indicating a speculative rebound opportunity. The opportunity to strengthen is supported by Stochastic RSI potentially rebounding from the lower area and the MACD histogram turning positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
7,000 – 7,100	7,600 – 7,850	6,650 – 6,875	6,600

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	5,900	5,875	5,825	5,950	5,975	5,725
AADI	Positive	Trading	Positive	Spec. Buy	7,975	7,925	7,900	8,000	8,050	7,775
ADMR	Negative	Trading	Positive	Hold	1,435	1,410	1,385	1,460	1,485	1,360
ADRO	Negative	Trading	Positive	Hold	2,305	2,275	2,255	2,325	2,355	2,220
AKRA	Negative	Trading	Positive	Hold	1,280	1,250	1,220	1,310	1,340	1,200
AMMN	Negative	Trading	Positive	Hold	3,500	3,410	3,320	3,590	3,680	3,270
AMRT	Positive	Trading	Positive	Spec. Buy	1,400	1,375	1,360	1,415	1,440	1,335
ANTM	Negative	Trading	Positive	Hold	2,980	2,915	2,870	3,025	3,090	2,825
ASII	Positive	Trading	Positive	Spec. Buy	4,775	4,735	4,655	4,855	4,895	4,585
BBCA	Positive	Trading	Positive	Spec. Buy	6,075	6,000	5,875	6,200	6,275	5,800
BBNI	Positive	Trading	Negative	Hold	3,265	3,210	3,155	3,320	3,375	3,110
BBRI	Positive	Trading	Negative	Hold	2,745	2,695	2,635	2,805	2,855	2,595
BBTN	Positive	Trading	Positive	Spec. Buy	1,160	1,150	1,130	1,180	1,190	1,110
BMRI	Positive	Trading	Negative	Hold	4,010	3,975	3,910	4,075	4,110	3,850
BRPT	Negative	Trading	Negative	Sell	1,505	1,475	1,450	1,530	1,560	1,425
BUMI	Positive	Trading	Positive	Spec. Buy	141	137	133	145	149	131
CPIN	Negative	Oversold	Positive	Spec. Buy	3,080	3,055	3,030	3,105	3,130	2,980
CUAN	Negative	Trading	Positive	Hold	615	590	570	635	660	560
DEWA	Positive	Trading	Positive	Spec. Buy	319	307	297	329	341	292
EMTK	Positive	Oversold	Positive	Buy	520	510	494	535	545	486
ESSA	Positive	Oversold	Negative	Spec. Buy	540	535	525	550	555	515
EXCL	Negative	Trading	Positive	Hold	2,530	2,480	2,450	2,560	2,610	2,415
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Oversold	Negative	Spec. Buy	1,830	1,800	1,775	1,855	1,885	1,745
ICBP	Negative	Trading	Positive	Hold	6,950	6,900	6,850	7,000	7,050	6,750
INCO	Negative	Trading	Positive	Hold	4,595	4,535	4,485	4,645	4,705	4,415
INDF	Negative	Trading	Positive	Hold	6,925	6,850	6,800	6,975	7,050	6,675
INKP	Positive	Oversold	Positive	Buy	7,075	7,000	6,900	7,175	7,250	6,800
ISAT	Negative	Trading	Positive	Hold	1,925	1,875	1,820	1,980	2,030	1,795
ITMG	Negative	Trading	Positive	Hold	22,675	22,375	22,200	22,850	23,150	21,875
JPFA	Negative	Trading	Positive	Hold	2,030	1,995	1,970	2,055	2,090	1,940
KLBF	Positive	Trading	Positive	Spec. Buy	750	735	720	765	780	705
MAPI	Negative	Trading	Negative	Sell	1,515	1,510	1,500	1,525	1,530	1,480
MBMA	Negative	Trading	Positive	Hold	515	505	489	530	540	481
MDKA	Positive	Trading	Positive	Spec. Buy	2,725	2,670	2,615	2,780	2,835	2,575
MEDC	Negative	Oversold	Positive	Spec. Buy	1,110	1,090	1,075	1,125	1,145	1,060
PGAS	Positive	Oversold	Negative	Spec. Buy	1,400	1,385	1,375	1,410	1,425	1,355
PGEO	Negative	Trading	Positive	Hold	875	865	850	890	900	835
PTBA	Positive	Oversold	Negative	Spec. Buy	2,330	2,310	2,300	2,340	2,360	2,265
SCMA	Negative	Trading	Positive	Hold	210	205	200	215	220	197
SMGR	Positive	Oversold	Positive	Buy	1,410	1,395	1,365	1,440	1,455	1,345
TLKM	Negative	Trading	Negative	Sell	2,500	2,470	2,440	2,530	2,560	2,405
TOWR	Negative	Trading	Positive	Hold	371	367	361	377	381	355
UNTR	Negative	Trading	Positive	Hold	23,850	23,700	23,450	24,100	24,250	23,100
UNVR	Negative	Trading	Positive	Hold	1,785	1,765	1,740	1,810	1,830	1,715
WIFI	Negative	Trading	Positive	Hold	1,720	1,695	1,665	1,750	1,775	1,640

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