KSI Research

Morning Equity

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	Net Foreign 1D	YTD %
5,986.50 +1.19%	5,987.01	5,890.44	(0.18) Tn	(30.77)

Published on 08 July 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	52,925	(0.25)	10.12
S&P 500	USA	7,504	(0.45)	9.62
Nasdaq	USA	25,819	(1.16)	11.09
EIDO	USA	12.02	1.78	(35.72)
EMEA				
FTSE 100	UK	10,666	0.13	7.40
CAC 40	France	8,436	(0.51)	3.52
DAX	Germany	25,465	(1.37)	3.98
Asia Pacific				
KOSPI	Korea	7,656	(4.91)	81.68
Shanghai	China	3,990	(1.26)	0.54
TWSE	Taiwan	45,479	(2.31)	57.02
KLSE	Malaysia	1,683	(0.04)	0.17
ST - Times	Singapore	5,342	1.57	14.98
Sensex	India	78,181	(0.13)	(8.26)
Hang Seng	Hongkong	23,497	(0.51)	(8.32)
Nikkei	Japan	68,257	(2.12)	35.59

Sectors	Last	Chg%	YTD%
Basic Materials	1,535	1.19	(25.42)
Consumer Cyclicals	895	1.70	(27.01)
Energy	2,726	0.54	(38.78)
Financials	1,328	1.58	(14.33)
Healthcare	1,439	1.32	(30.29)
Industrials	1,534	0.60	(28.84)
Infrastructures	1,752	0.45	(34.42)
Cons. Non-Cyclicals	654	0.75	(18.27)
Prop. & Real Estate	750	3.23	(36.03)
Technology	6,477	(0.54)	(32.03)
Trans. & Logistics	1,662	0.30	(15.46)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	68.55	70.44	2.76	22.68
Gold (USD tr.oz)	4,165	4,106	(1.42)	(4.93)
Nickel (USD/MT)	16,422	16,348	(0.45)	(1.79)
Tin (USD/MT)	53,064	53,350	0.54	31.55
Copper (USD/lb)	617.80	617.15	(0.11)	8.61
Coal (USD/MT)	128.40	128.00	(0.31)	19.07
CPO (MYR/MT)	4,485	4,483	(0.04)	12.13

Currency	Last	Chg%	YTD%
USD-IDR	17,982	0.07	(7.19)
AUD-IDR	12,482	(0.06)	(10.72)
EUR-IDR	20,537	0.13	(4.73)
SGD-IDR	13,910	0.06	(6.76)
JPY-IDR	111	(0.13)	(4.08)
GBP-IDR	24,078	(0.32)	(6.97)

Source: Bloomberg LP

Market Overview

AI VALUATION CONCERNS WEIGH ON MARKETS, SINGAPORE EXPANDS INVESTMENT & 2026 STATE BUDGET DEFICIT PROJECTED AT 2.85% EXCLUDING MBG

US MARKET: Wall Street closed lower in Tuesday's trading (07/07/26), led by a sell-off in technology and semiconductor stocks after investors began implementing sector rotation following a strong rally in AI stocks over recent months. S&P 500 index fell 0.45% to 7,503.85, Nasdaq Composite weakened 1.16% to 25,818.69, Nasdaq 100 corrected 1.8%, while the Dow Jones Industrial Average fell 0.25% to 52,925.15. The weakness was triggered by profit-taking in chip stocks after Samsung Electronics released quarterly profit projections that increased sharply but still failed to meet the market's exceptionally high expectations.

MARKET SENTIMENT: Market sentiment turned more cautious as concerns grew over valuations in the artificial intelligence (AI) sector. Although Samsung estimated that its second-quarter operating profit jumped around 19-fold compared to last year, investors assessed that this outlook had been fully reflected in the stock price, triggering profit-taking in the global semiconductor sector. Concerns heightened further following reports that Chinese AI firm, DeepSeek, is developing its own AI chip, giving rise to potential new competition in the industry. As a result, AMD shares fell 6.5%, Intel plummeted 9.7%, Micron weakened 4.7%, and Broadcom fell 0.8%, while Nvidia still managed to gain 0.7%. Investors also began rotating into defensive sectors after a long rally in tech stocks. Market focus is now fixed on the June FOMC meeting minutes, which are expected to provide clues regarding the direction of the Fed's interest rate policy.

GEOPOLITICAL: Geopolitical tensions rose again following reports of attacks on three tankers around the Strait of Hormuz. In addition, the US Government revoked Iran's crude oil sales licenses in response to the escalating conflict. These conditions brought back concerns over the stability of global energy supply and prompted a sharp increase in oil prices.

REGULATION & POLICY: President Donald Trump attended the NATO Defense Industry Forum in Ankara and again criticized the contributions of NATO member states toward United States security interests. Trump also stated that the US government is reconsidering the sale of F-35 fighter jets to Turkey as well as opening up opportunities for the lifting of sanctions against the country. Meanwhile, investors are still awaiting the publication of the FOMC meeting minutes as clues regarding the outlook for the Fed's monetary policy.

FIXED INCOME & CURRENCY: The US Dollar Index (DXY) strengthened slightly close to the 101 level, supported by a rise in US government bond yields and increasing safe-haven asset demand due to reheating geopolitical tensions. The 10-year US Treasury yield rose to 4.51%, its highest in about a month, while the 30-year yield broke above 5% again. The 2-year US Treasury yield also increased to 4.20%, reflecting expectations that the Fed will still maintain high interest rates for longer. In Japan, the 10-year government bond yield rose above 2.80%, its highest level since 1997, while USD/JPY held around 162 due to the absence of intervention from Japanese authorities.

EUROPE & ASIA MARKET: European stock markets mostly weakened following pressure on the technology sector. Germany's DAX fell 1.4% to 25,465, ending a five-day winning streak. France's CAC 40 weakened 0.5%, Italy's FTSE MIB fell 1.0%, and STOXX Europe 600 corrected 0.65%. On another side, UK's FTSE 100 still managed to rise 0.3% to a four-month high thanks to gains in energy stocks alongside the surge in oil prices.

- **Asian markets were dominated by weakness.** South Korea's KOSPI plummeted 4.91% after profit-taking in technology stocks following the decline in Samsung and SK Hynix. Japan's Nikkei 225 fell 2.12%, while TOPIX weakened 0.97%. In China, Shanghai Composite fell 1.26% and Shenzhen Component weakened 1.24% due to rising concerns over economic growth outlooks. Hong Kong's Hang Seng fell 0.5%, while Singapore's STI became the only one to strengthen significantly with a gain of 1.57%.

COMMODITIES: Commodity price movements tended to be mixed with a bullish bias in energy. WTI surged above US$72/barrel, while Brent rose above US$76/barrel, each strengthening more than 5% over the week following increased tensions in the Middle East and the revocation of Iran's oil export licenses by the US. Conversely, thermal coal fell below US$130/ton as US-Iran peace talks continue, raising hopes for long-term energy supply normalization. Gold moved stably around US$4,170/ounce ahead of the FOMC meeting minutes, while copper held above US$6.15/lb. Malaysian CPO strengthened to above MYR4,500/ton supported by rising global vegetable oil prices. On the base metals side, nickel held around US$16,400/ton, still near its lowest level since late December due to expectations of increased supply from Indonesia, while tin fell to US$50,550/ton, its lowest level in more than seven weeks alongside rising concerns over the outlook for AI infrastructure spending.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	4.20	2.70
Euro Area	2.40	2.80	0.30
United Kingdom	3.75	2.80	0.90
Japan	1.00	1.50	0.40
China	4.35	1.20	5.00

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	7.19	0.83	18.44
Inflation MoM	0.44		
7Days RR	5.75		
GDP Growth YoY (%)	5.61		
Foreign Reserve (Bn)	146		

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.19	0.83	18.44
15 Year	7.24	0.47	13.50
20 Year	7.23	0.29	11.07
30 Year	7.34	0.21	9.46

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Indonesia's foreign exchange reserves increased to USD 145.6 billion in June 2026 from a near two-year low of USD 144.9 billion in the previous month. The modest increase was primarily supported by tax and services receipts, which more than offset government external debt repayments and Bank Indonesia's rupiah stabilization measures amid continued uncertainty in global financial markets.
- Germany's industrial production rose 0.9% MoM in May 2026, surpassing market expectations and accelerating from April's revised 0.2% increase.
- US private employers added an average of 21,000 jobs per week in the four weeks ending June 20, 2026, according to the ADP Research Institute, a slight decline from the previous period's 24,250 weekly gain.
- The US trade deficit widened sharply to $77.6 billion in May 2026 from a revised $54.6 billion in April, broadly in line with market expectations of a $78.5 billion shortfall. The gap was the largest since March 2025.

INDONESIA: Singapore Prime Minister Lawrence Wong conducted a state visit to Indonesia which resulted in a number of new investment commitments. Singapore expressed interest in expanding investments in Indonesia, including the expansion of the Kendal Industrial Park up to 1,000 hectares to attract new investments, create jobs, and drive sustainable economic growth. In addition, Singaporean investor interest in the Batam, Bintan, and Karimun (BBK) region also remains high as the area develops into a digital economy hub. This commitment is deemed credible given that Singapore remains the largest foreign investor in Indonesia, although the government still needs to strengthen human resource quality, ease of doing business, and legal certainty so that investment commitments can be realized quickly into operating projects.

- **On the fiscal side, Minister of Finance Purbaya Yudhi Sadewa stated that the 2026 APBN deficit projection of 2.85% of GDP has not yet factored in potential budget efficiencies from the Government's Free Nutritious Meal (MBG) Program.** The government also sees opportunities for deficit improvement through a decline in world oil prices, an increase in tax and customs revenues, as well as improving economic growth. To optimize state revenues, the government will increase oversight on tax office performance and strengthen the implementation of the digital tax system to increase taxpayer compliance without adding new types of taxes. This step is expected to safeguard fiscal sustainability while keeping the APBN deficit managed below the 3% GDP limit.

JCI closed higher by 1.19% to the level of 5,986.50 in Tuesday's trading (07/07), with movement in the range of 5,890.44 – 5,987.01. Although the index continued its gains for five consecutive days, foreign investors still recorded a net sell of Rp205.38 billion, bringing the cumulative year-to-date (YTD) net sell to Rp89.27 trillion. Foreign selling pressure primarily occurred in BMRI, TPIA, MAPI, TLKM, and BRMS, while buying accumulation was recorded in BBCA, BBRI, ADRO, AMMN, and BBNI. From the macro side, positive sentiment came from Indonesia's foreign exchange reserves which increased to USD145.6 billion, surpassing market expectations, thereby strengthening external fundamentals and providing space for Bank Indonesia to safeguard the stability of the Rupiah exchange rate. The Rupiah strengthened slightly to the range of Rp17,980 per US dollar, supported by a weakening US dollar ahead of the release of the Federal Reserve meeting minutes. The increase in foreign exchange reserves also helped shore up market confidence in Indonesia's external stability amid global uncertainties. Technically, JCI continued its gains for 5 consecutive days after successfully achieving a minor breakout above the minor downtrend line and closing at 5,986.50, simultaneously sitting above the EMA10 (5,889) and EMA20 (5,962). This breakout indicates that selling pressure is beginning to diminish and opens up an opportunity for a continued technical rebound in the short term. Even so, the appreciation has not changed the primary trend because the index is still moving within a larger downtrend channel and remains below the EMA50 (6,343), meaning that the medium-term trend still tends to be bearish. Meanwhile, the RSI (14) is at the 47.92 level and continues to move up from the oversold area. This shows that buying momentum is beginning to strengthen, but the RSI remains below the 50 level so confirmation of a trend change toward bullish has not yet fully formed. From a technical perspective, as long as JCI is able to hold above the 5,960 – 5,980 area (EMA20 as well as the breakout area), the opportunity to continue its technical rebound remains open with the first resistance target at 6,045 – 6,100, followed by 6,121 – 6,171. If that resistance is successfully broken, the opportunity for strengthening toward the EMA50 around 6,343 will become increasingly open. Conversely, if JCI falls back below 5,960, the current breakout has the potential to become a false breakout, risking the index testing the support area of 5,900 – 5,882 again, then 5,820, and 5,677 as the major support level. Therefore, confirmation in the form of increasing transaction volume and continued foreign investor accumulation is still required for the trend reversal opportunity to become stronger and more sustainable.

Economic Calendar

Date		Event	Act	Prev	Frcst
Tuesday July 07 2026					
10:00 AM	ID	Foreign Exchange Reserves JUN	$145.6B	$144.9B	$145B
06:30 AM	JP	Household Spending MoM MAY	3.7%	1.6%	1.0%
06:30 AM	JP	Household Spending YoY MAY	-0.4%	-0.5%	-2.1%
01:00 PM	DE	Industrial Production MoM MAY	0.9%	0.2%	0.2%
01:00 PM	GB	Lloyds House Price Index MoM JUN	0.2%	-0.2%	-0.1%
01:00 PM	GB	Lloyds House Price Index YoY JUN	0.6%	0.5%	0.3%
07:15 PM	US	ADP Employment Change Weekly	21.0K	24.25K	-
07:30 PM	US	Balance of Trade MAY	$-77.6B	$-54.6B	$-80.0B
07:30 PM	US	Exports MAY	$317.7B	$328.2B	$314.0B
07:30 PM	US	Imports MAY	$395.3B	$382.8B	$394.0B
Wednesday July 08 2026					
10:00 AM	ID	Consumer Confidence JUN		120.9	125
03:30 AM	US	API Crude Oil Stock Change JUL/03	-0.399M	-6.072M	-
06:50 AM	JP	Current Account MAY	¥3968B	¥3908B	¥4107.0B
06:00 PM	US	MBA 30-Year Mortgage Rate JUL/03		6.57%	-
09:30 PM	US	EIA Crude Oil Stocks Change JUL/03		-3.775M	-
09:30 PM	US	EIA Gasoline Stocks Change JUL/03		-2.333M	-

Source: Trading Economics

Corporate News

BBNI

PT. Bank Negara Indonesia (Persero) Tbk. (BBNI) completed its 2026 share buyback program with a total of 77,856,100 shares repurchased on Tuesday, July 07, 2026, which will be transferred through the Employee Share Ownership Program (ESOP) with no impact on the company's operations or finances.

BMRI

PT. Bank Mandiri (Persero) Tbk. (BMRI) paid off its matured 2023 Series A Shelf Registered Green Bond I Phase I principal worth Rp1.95 trillion on July 06, 2026, through KSEI to support sustainable financing projects, with Corporate Secretary Adhika Vista confirming no material impact on the bank's operations or finances.

BRIS

PT. Bank Syariah Indonesia (Persero) Tbk. (BRIS) recorded a 16.73% YoY net profit growth to Rp3.39 trillion as of May 2026, driven by a dual license strategy as a sharia bank and gold bank, supported by a 17.15% growth in hajj savings, alongside a significant expansion in its BYOND by BSI digital banking services.

DSSA

PT. Dian Swastatika Sentosa Tbk. (DSSA) received an idAA rating from PEFINDO for its planned Shelf Registered Bond II up to Rp6.3 trillion and an idAA(sy) rating for its Shelf Registered Sukuk Mudharabah II up to Rp2.7 trillion with a stable outlook, reflecting the strong credit profile of its main investment, GEMS.

TLKM

PT. Telkom Indonesia (Persero) Tbk. (TLKM) strengthens its commitment to building a national digital talent and innovation ecosystem through a strategic collaboration between Telkom University (TelU) and National University of Singapore (NUS) in Jakarta, covering education, research, and innovation.

TPIA

PT. Chandra Asri Pacific Tbk. (TPIA) will offer Shelf Registered Bond V Phase III worth Rp2.25 trillion with fixed interest rates from 8.50% to 10% per year and a public offering period from July 06-09, 2026, where the net proceeds will be used for working capital purposes including purchasing production raw materials.

Sentiment:
Positive – Neutral – Negative

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	3,560	(44.6)	2.6	24.4	9.7	4.2	10.5	1.19	6,760
ANTM	2,930	(7.0)	1.8	8.3	6.3	15.2	23.4	0.12	4,711
BRPT	1,580	(51.7)	3.5	14.6	13.8	4.0	27.8	1.34	3,633
ESSA	545	(9.9)	1.1	10.2	3.7	7.5	11.4	0.00	1,113
INCO	4,620	(10.7)	1.0	28.4	11.5	3.0	3.5	0.00	7,432
INKP	7,425	(12.6)	0.3	4.8	2.4	3.8	6.9	0.69	14,350
MBMA	510	(10.5)	1.9	48.4	9.1	1.7	4.0	0.40	775
MDKA	2,720	19.3	4.3	12,587.0	6.7	(0.0)	(0.1)	0.70	3,991
SMGR	1,520	(42.4)	0.2	44.7	2.1	0.3	0.5	0.18	2,520
Avg.			**1.9**	**1,419.0**	**7.3**	**4.4**	**9.8**	**0.51**	
CONSUMER CYCLICALS									
HRTA	1,805	(16.0)	2.3	6.6	4.1	12.5	41.1	1.25	3,782
MAPI	1,535	31.8	1.7	10.7	3.3	7.3	17.7	0.45	1,644
SCMA	214	(36.7)	2.0	14.7	9.5	8.6	12.8	0.00	430
Avg.			**2.0**	**10.6**	**5.7**	**9.5**	**23.8**	**0.57**	
ENERGY									
AADI	8,125	16.5	1.0	5.0	3.2	12.2	21.3	0.23	12,894
ADMR	1,415	(9.3)	1.9	11.0	7.5	10.8	18.8	0.42	2,317
ADRO	2,350	29.8	0.8	7.6	4.5	7.3	10.3	0.16	3,165
AKRA	1,295	2.8	2.0	10.0	6.9	7.4	20.5	0.37	1,693
BUMI	140	(61.7)	1.8	31.2	13.7	2.0	5.4	0.15	295
CUAN	635	(72.9)	11.6	29.4	9.9	5.9	42.8	2.31	2,030
DEWA	310	(53.7)	1.5	2.9	-	33.8	68.4	0.41	741
ITMG	22,750	4.0	0.7	7.8	3.7	7.4	9.3	0.05	26,570
MEDC	1,125	(16.4)	0.7	10.3	1.2	1.8	7.0	1.65	2,137
PGAS	1,405	(26.4)	0.7	7.8	2.1	3.8	8.5	0.30	2,094
PTBA	2,370	2.6	1.2	8.2	4.9	7.8	14.4	0.17	2,921
Avg.			**2.2**	**11.9**	**5.7**	**9.1**	**20.6**	**0.57**	
INFRASTRUCTURES									
EXCL	2,590	(30.9)	1.6	-	2.5	(5.6)	(20.3)	2.09	3,664
ISAT	1,890	(18.5)	1.6	10.7	2.2	4.8	15.7	1.39	2,790
PGEO	905	(19.6)	1.0	14.2	6.1	4.9	7.3	0.37	1,408
TLKM	2,480	(28.7)	1.8	15.0	3.5	5.5	11.6	0.50	3,544
TOWR	374	(36.1)	0.8	5.5	2.1	4.8	16.1	1.67	734
Avg.			**1.4**	**11.4**	**3.3**	**2.9**	**6.1**	**1.20**	

Source: Bloomberg LP

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	4,930	(26.4)	0.8	6.3	3.8	6.3	14.0	0.38	6,674
UNTR	24,000	(18.6)	0.9	7.1	2.8	6.7	12.7	0.18	30,958
Avg.			**0.9**	**6.7**	**3.3**	**6.5**	**13.3**	**0.28**	
HEALTHCARE									
KLBF	745	(38.2)	1.4	9.3	6.3	11.6	15.1	0.01	1,244
Avg.			**1.4**	**9.3**	**6.3**	**11.6**	**15.1**	**0.01**	
TECHNOLOGY									
EMTK	515	(52.5)	0.9	11.2	5.6	4.7	7.4	0.04	-
GOTO	50	(21.9)	1.7	-	52.1	(1.4)	(2.0)	0.27	80
WIFI	1,735	(46.6)	1.2	13.6	5.0	5.0	11.5	0.61	4,095
Avg.			**1.2**	**12.4**	**20.9**	**2.8**	**5.6**	**0.31**	
CONS. NON-CYCLICALS									
AMRT	1,395	(29.4)	3.1	16.5	6.1	7.6	19.6	0.14	2,224
CPIN	3,180	(29.5)	1.4	7.8	4.8	14.5	19.5	0.20	5,300
ICBP	6,725	(18.0)	1.4	8.6	4.4	6.7	17.9	0.64	9,764
INDF	6,675	(1.5)	0.8	5.4	2.1	5.0	15.1	0.62	8,458
JPFA	2,090	(20.2)	1.2	4.7	2.5	13.7	28.0	0.59	3,226
UNVR	1,765	(32.1)	10.2	18.9	12.5	45.2	171.9	0.14	2,075
Avg.			**3.0**	**10.3**	**5.4**	**15.5**	**45.3**	**0.39**	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIALS									
BBCA	6,300	(22.0)	3.0	13.4	80.4	1.7	5.1	0.02	8,300
BBNI	3,470	(20.6)	0.8	6.4	87.7	1.9	3.2	0.52	4,457
BBRI	2,860	(21.9)	1.3	7.4	107.0	3.1	6.6	0.65	3,790
BBTN	1,220	3.8	0.5	4.6	91.6	3.1	4.2	1.33	1,570
BMRI	4,070	(20.2)	1.2	6.5	91.4	1.1	4.3	0.86	5,453
Avg.			**1.4**	**7.6**	**91.6**	**2.2**	**4.7**	**0.68**	

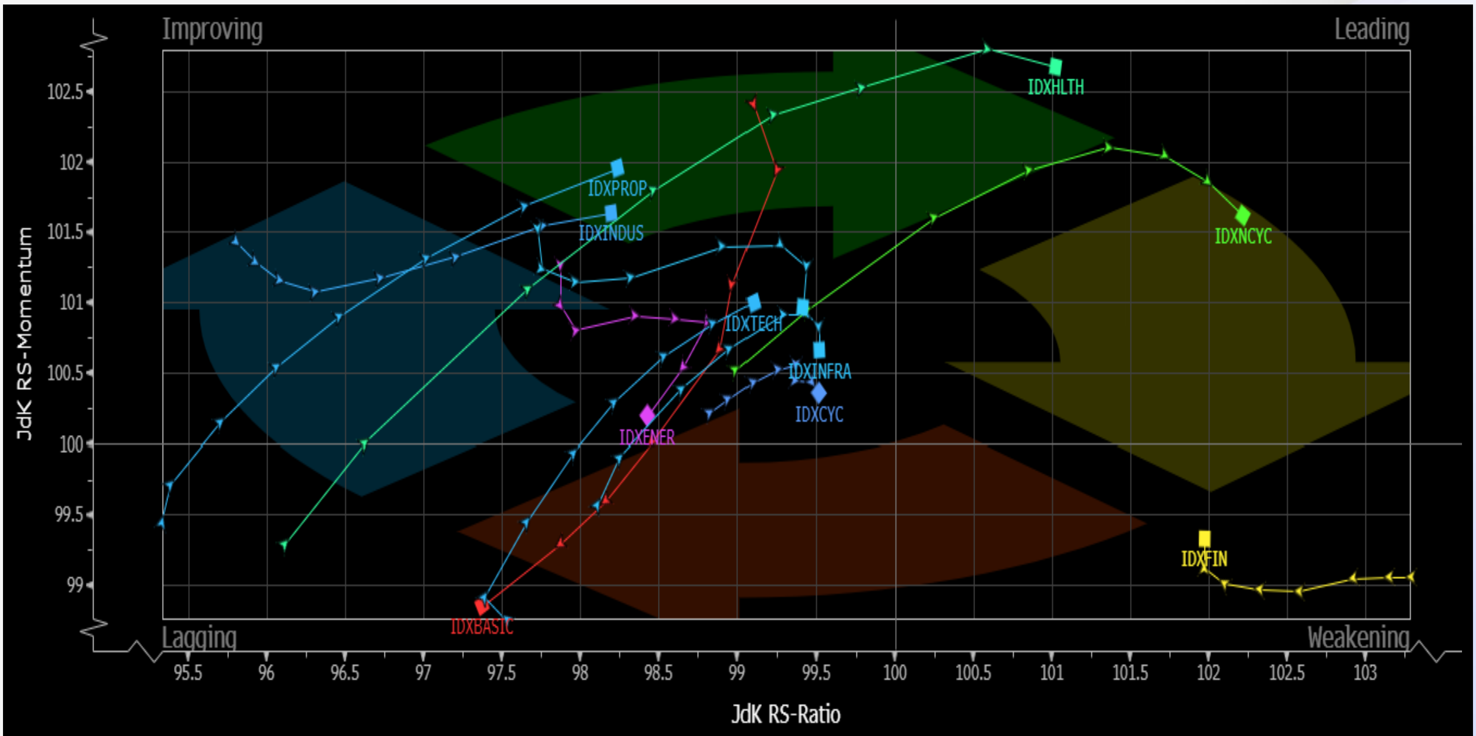
Source: Bloomberg LP

Jakarta Composite Index (SEAG)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.37	.02	.29	1.44	-.72	-.88	3.36	3.05	.24	.97	.38	.26
2026	-3.67	-1.13	-14.42	-1.30	-11.92	-7.90	6.08					
2025	.41	-11.80	3.83	3.93	6.04	-3.46	8.04	4.63	2.94	1.28	4.22	1.62
2024	-.89	1.50	-.37	-.75	-3.64	1.33	2.72	5.72	-1.86	.61	-6.07	-.48
2023	-.16	.06	-.55	1.62	-4.08	.43	4.05	.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73

-14.42 14.42

Sector Rotation (Daily) (RRG)



RUPS

Date	Time	Company	Event	Place
08-Jul-26	10:00	PIPA	RUPSLB	Fika Rooms Aparthotel Lt. 5, Jl. Jenderal Sudirman No. 1, Babakan
09-Jul-26	10:00	CFIN	RUPSLB	Gedung Bank Panin Pusat Lt. 4 Jl. Jend. Sudirman Kav. 1, Gelora, Tanah Abang
	10:00	KRYA	RUPST & RUPSLB	Jl. Wijaya I No. 67, Kel. Petogogan, Kec. Kebayoran Baru
10-Jul-26	14:00	PADI	RUPSLB	Citilog Hotel Tebet, Ruang Batavia Lt. 1, Jl. Dr. Saharjo No. 191
	16:00	WTON	RUPSLB	Gedung WIKA Tower 2 Lt. 17, Jl. DI. Panjaitan Kav. 9-10, Jakarta

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
ESIP	Cash Dividend	08-Jul-26	09-Jul-26	10-Jul-26	30-Jul-26	0.5	0.37%
MICE	Cash Dividend	08-Jul-26	09-Jul-26	10-Jul-26	31-Jul-26	10	1.96%
MTEL	Cash Dividend	08-Jul-26	09-Jul-26	10-Jul-26	31-Jul-26	25.65	5.17%
NCKL	Cash Dividend	08-Jul-26	09-Jul-26	10-Jul-26	31-Jul-26	42.64	5.11%
PBSA	Cash Dividend	08-Jul-26	09-Jul-26	10-Jul-26	31-Jul-26	60	7.23%
TRST	Cash Dividend	08-Jul-26	09-Jul-26	10-Jul-26	27-Jul-26	5	1.04%
WIFI	Cash Dividend	08-Jul-26	09-Jul-26	10-Jul-26	31-Jul-26	2	0.12%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
BACH	Rp 442	02 - 06 July 2026	06 July 2026	08 July 2026	-
EMMI	Rp 470	02 - 06 July 2026	06 July 2026	08 July 2026	-
PRDL	Rp 120	01 - 07 July 2026	07 July 2026	09 July 2026	-
RANS	Rp 170	02 - 08 July 2026	08 July 2026	10 July 2026	-

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