KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,900 – 5,882 / 5,820 / 5,677
Support

6,045 – 6,100 / 6,121 – 6,171
Resistance

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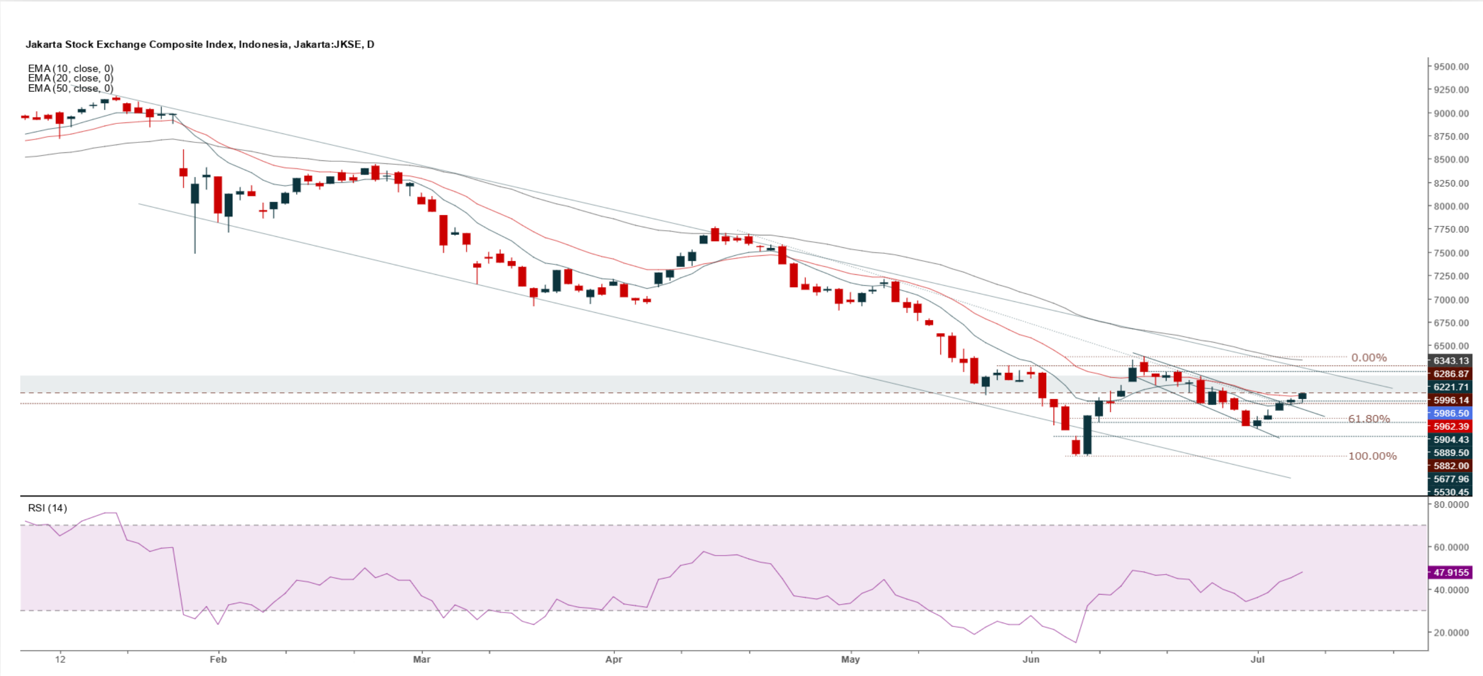


Jakarta Composite Index

JCI closed higher by 1.19% to the level of 5,986.50. *Throughout trading, JCI moved in the range of 5,890.44 – 5,987.01. Technically, JCI continued its gains for 5 consecutive days after successfully achieving a minor breakout above the minor downtrend line and closing at 5,986.50, simultaneously sitting above the EMA10 (5,889) and EMA20 (5,962). This breakout indicates that selling pressure is beginning to diminish and opens up an opportunity for a continued technical rebound in the short term. Even so, the appreciation has not changed the primary trend because the index is still moving within a larger downtrend channel and remains below the EMA50 (6,343), meaning that the medium-term trend still tends to be bearish.*

Meanwhile, the RSI (14) is at the 47.92 level and continues to move up from the oversold area. *This shows that buying momentum is beginning to strengthen, but the RSI remains below the 50 level so confirmation of a trend change toward bullish has not yet fully formed. From a technical perspective, as long as JCI is able to hold above the 5,960 – 5,980 area (EMA20 as well as the breakout area), the opportunity to continue its technical rebound remains open with the first resistance target at 6,045 – 6,100, followed by 6,121 – 6,171. If that resistance is successfully broken, the opportunity for strengthening toward the EMA50 around 6,343 will become increasingly open. Conversely, if JCI falls back below 5,960, the current breakout has the potential to become a false breakout, risking the index testing the support area of 5,900 – 5,882 again, then 5,820, and 5,677 as the major support level. Therefore, confirmation in the form of increasing transaction volume and continued foreign investor accumulation is still required for the trend reversal opportunity to become stronger and more sustainable.*

ADVISE: *Accumulation buy or average up.*

HRUM

Harum Energy Tbk.

(HRUM). *Price rebounds with a bullish candle and is consolidating within a potential symmetrical triangle pattern. The opportunity to strengthen is supported by Stochastic RSI starting to rebound and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
750 – 760	800 – 840	720 – 730	710

INCO

Vale Indonesia Tbk.

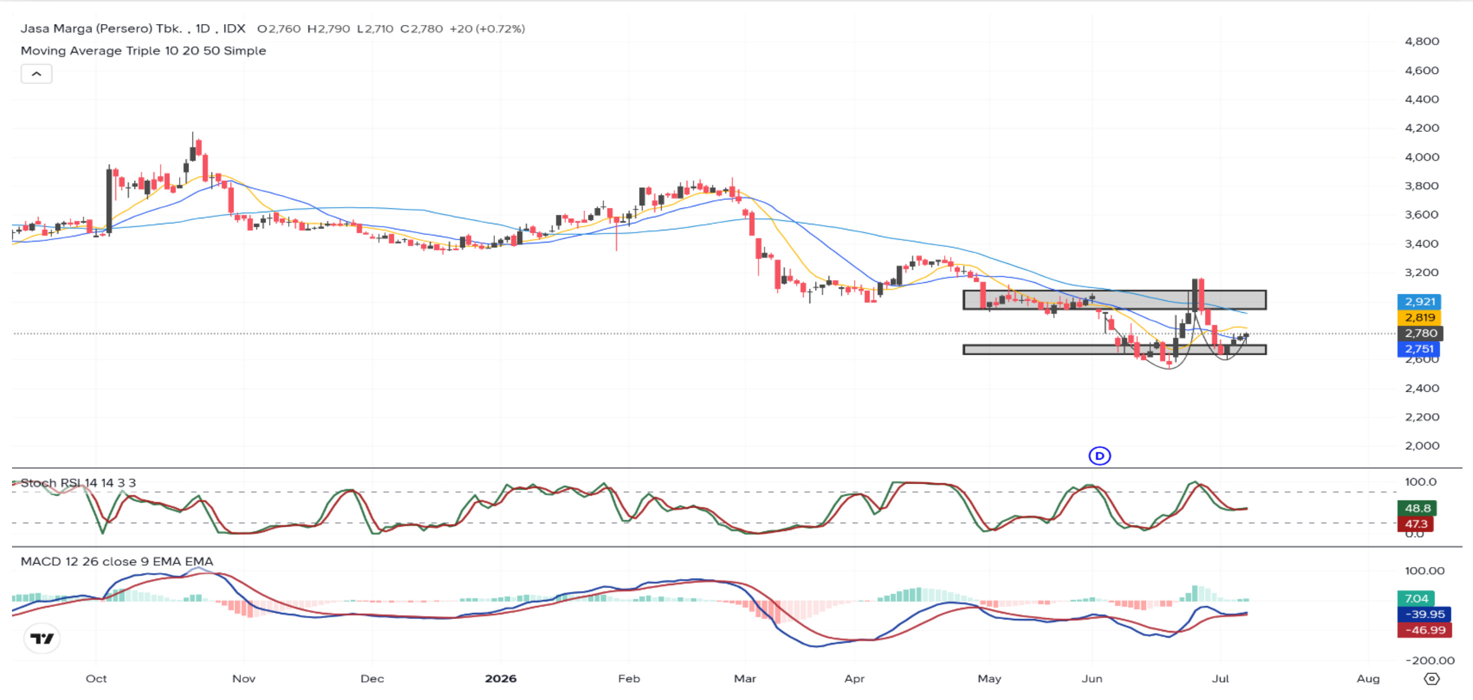
(INCO). *Price is testing short-term MA resistance with potential formation of a double bottom pattern. The opportunity to strengthen is supported by Stochastic RSI moving bullish and the MACD line moving bullish with histogram positive.*

<u>ADVICE:</u> *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
4,600 – 4,660	4,900 – 5,000	4,450 – 4,500	4,400

JSMR

Jasa Marga (Persero) Tbk.



(JSMR). *Price rebounds from the support area with a bullish candle and has the potential to form a double bottom pattern. The opportunity to strengthen is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI is still moving sideways and needs further confirmation.*

<u>ADVICE:</u> *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
2,760 – 2,790	2,950 – 3,080	2,650 – 2,700	2,630

TLKM

Telkom Indonesia (Persero) Tbk.

(TLKM). *Price starts to rebound from the support area and is testing short-term MA resistance. The opportunity to strengthen is supported by Stochastic RSI moving bullish and the MACD histogram turning positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
2,480 – 2,520	2,700 – 2,800	2,350 – 2,420	2,340

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	5,950	5,900	5,850	6,000	6,050	5,775
AADI	Negative	Trading	Positive	Hold	8,025	7,925	7,825	8,125	8,225	7,725
ADMR	Negative	Trading	Positive	Hold	1,420	1,410	1,390	1,440	1,450	1,370
ADRO	Negative	Trading	Positive	Hold	2,315	2,280	2,235	2,360	2,395	2,200
AKRA	Negative	Trading	Positive	Hold	1,300	1,280	1,265	1,315	1,335	1,245
AMMN	Negative	Trading	Positive	Hold	3,520	3,410	3,320	3,610	3,720	3,270
AMRT	Negative	Trading	Positive	Hold	1,385	1,375	1,345	1,415	1,425	1,325
ANTM	Negative	Trading	Positive	Hold	2,940	2,910	2,890	2,960	2,990	2,845
ASII	Negative	Trading	Positive	Hold	4,870	4,760	4,670	4,960	5,075	4,600
BBCA	Negative	Trading	Positive	Hold	6,250	6,175	6,100	6,325	6,400	6,000
BBNI	Negative	Trading	Positive	Hold	3,385	3,295	3,205	3,475	3,565	3,155
BBRI	Negative	Trading	Positive	Hold	2,840	2,790	2,750	2,880	2,930	2,710
BBTN	Negative	Trading	Positive	Hold	1,190	1,165	1,130	1,225	1,250	1,115
BMRI	Negative	Trading	Positive	Hold	4,045	4,000	3,945	4,100	4,145	3,885
BRPT	Negative	Trading	Positive	Hold	1,545	1,500	1,450	1,595	1,640	1,425
BUMI	Negative	Oversold	Positive	Spec. Buy	141	139	137	143	145	135
CPIN	Positive	Trading	Positive	Spec. Buy	3,120	3,060	2,990	3,190	3,250	2,945
CUAN	Negative	Trading	Positive	Hold	625	610	590	645	660	580
DEWA	Negative	Trading	Positive	Hold	315	309	305	319	325	300
EMTK	Negative	Oversold	Positive	Spec. Buy	520	510	500	530	540	494
ESSA	Negative	Oversold	Negative	Spec. Buy	545	535	530	550	560	520
EXCL	Negative	Trading	Positive	Hold	2,565	2,505	2,465	2,605	2,665	2,425
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Oversold	Positive	Spec. Buy	1,810	1,790	1,770	1,830	1,850	1,745
ICBP	Negative	Trading	Positive	Hold	6,775	6,700	6,600	6,875	6,950	6,500
INCO	Negative	Trading	Positive	Hold	4,590	4,545	4,460	4,675	4,720	4,390
INDF	Negative	Trading	Positive	Hold	6,650	6,575	6,500	6,725	6,800	6,400
INKP	Negative	Trading	Positive	Hold	7,275	7,100	6,900	7,475	7,650	6,800
ISAT	Negative	Trading	Positive	Hold	1,895	1,875	1,835	1,935	1,955	1,805
ITMG	Negative	Trading	Positive	Hold	22,675	22,575	22,275	22,975	23,075	21,925
JPFA	Negative	Trading	Positive	Hold	2,045	1,980	1,910	2,115	2,180	1,880
KLBF	Positive	Trading	Positive	Spec. Buy	750	740	735	755	765	720
MAPI	Positive	Overbought	Negative	Sell	1,525	1,515	1,505	1,535	1,545	1,480
MBMA	Negative	Trading	Positive	Hold	510	505	493	520	525	485
MDKA	Negative	Trading	Positive	Hold	2,695	2,670	2,605	2,760	2,785	2,565
MEDC	Negative	Trading	Positive	Hold	1,115	1,105	1,080	1,140	1,150	1,065
PGAS	Negative	Oversold	Positive	Spec. Buy	1,405	1,400	1,385	1,420	1,425	1,365
PGEO	Positive	Trading	Positive	Spec. Buy	895	875	855	915	935	840
PTBA	Negative	Oversold	Negative	Spec. Buy	2,350	2,325	2,300	2,375	2,400	2,265
SCMA	Negative	Trading	Positive	Hold	213	208	203	218	223	200
SMGR	Negative	Trading	Positive	Hold	1,470	1,405	1,350	1,525	1,590	1,325
TLKM	Negative	Trading	Positive	Hold	2,460	2,440	2,400	2,500	2,520	2,365
TOWR	Negative	Trading	Positive	Hold	372	369	364	377	380	358
UNTR	Negative	Trading	Positive	Hold	23,900	23,750	23,575	24,075	24,225	23,225
UNVR	Positive	Trading	Positive	Spec. Buy	1,765	1,755	1,730	1,790	1,800	1,705
WIFI	Negative	Trading	Positive	Hold	1,725	1,710	1,680	1,755	1,770	1,655

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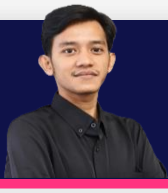

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