KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,805 – 5,744 / 5,695
Support

5,950 / 5,990 – 6,050
Resistance

Published on 09 July 2026

Jakarta Composite Index

JCI closed lower by 1.89% to the level of 5,873.37 after moving in the range of 5,872.02 – 5,984.47 throughout trading. This weakness was again accompanied by foreign investor selling, with a net sell of Rp674.26 billion in the regular market and Rp689.33 billion across all markets (all market). Consequently, the cumulative foreign net sell throughout 2026 (YTD) increased to Rp89.95 trillion. Technically, JCI faced pressure again after failing to maintain its strengthening above the resistance area of 5,950 – 5,990, thereby forming a swing high and moving back below the EMA10 (5,887). The primary trend remains bearish because the index stays below the EMA20 (5,954) and EMA50 (6,325) as well as continuing to move within a downtrend channel. The RSI (14) fell to 44.14, indicating that momentum is beginning to weaken though it has not yet entered the oversold area. As long as JCI still holds above support at 5,873 – 5,850, the opportunity for a technical rebound toward 5,950, followed by 5,990 – 6,050 remains open. However, if the 5,873 support is broken, selling pressure has the potential to continue toward 5,744 – 5,805 (gap area), and even test 5,695 (gap area) as the subsequent support area.

ADVISE: *Wait & see; Buy on weakness.*

ENRG
Energi Mega Persada Tbk.

(ENRG). *Price rebounds from the support area with a bullish candle and starts to move above short-term MA support. The opportunity to strengthen is supported by Stochastic RSI moving bullish and the MACD line moving bullish with histogram positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,175 – 1,185	1,300 – 1,350	1,100 – 1,130	1,090

ISAT
Indosat Tbk.

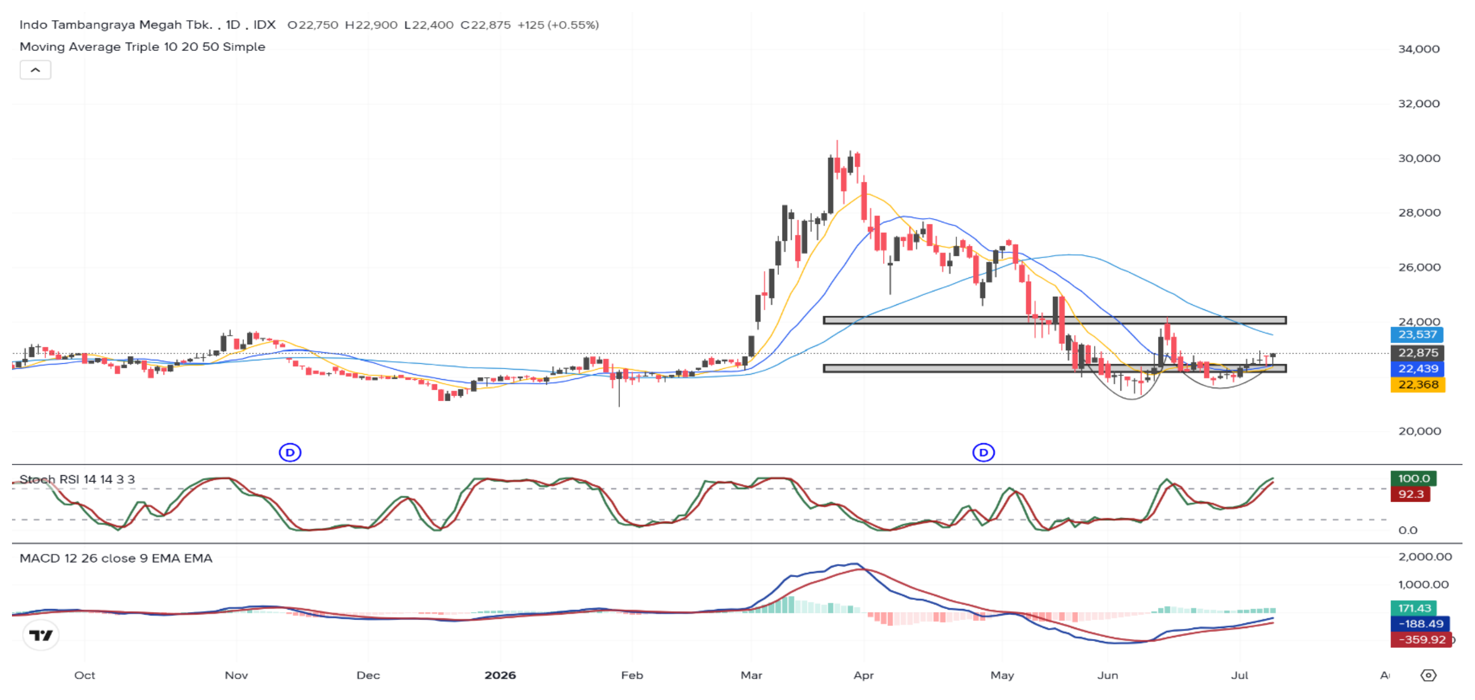
*(**ISAT**). Price is pulling back after a recent rebound and remains above the short-term MA support area, making it suitable for a buy on weakness strategy. The opportunity to strengthen is supported by Stochastic RSI still moving in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
1,810 – 1,830	1,900 – 1,930	1,770 – 1,800	1,765

ITMG

Indo Tambangraya Megah Tbk.



***(ITMG).** Price starts to rebound from the support area and is testing short-term MA resistance, with potential formation of a double bottom pattern. The opportunity to strengthen is supported by Stochastic RSI moving bullish and the MACD line moving bullish with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
22,800 – 23,000	23,950 – 24,200	22,200 – 22,450	22,150

PGAS

Perusahaan Gas Negara (Persero) Tbk.

(PGAS). *Price rebounds from the support area with a bullish candle and is testing short-term MA resistance. The opportunity to strengthen is supported by Stochastic RSI moving bullish and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,425 – 1,440	1,520 – 1,575	1,365 – 1,390	1,350

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	5,925	5,875	5,825	5,975	6,050	5,725
AADI	Negative	Trading	Positive	Hold	8,100	8,050	7,975	8,175	8,225	7,850
ADMR	Negative	Trading	Positive	Hold	1,400	1,385	1,370	1,415	1,430	1,350
ADRO	Negative	Trading	Positive	Hold	2,320	2,290	2,250	2,360	2,390	2,215
AKRA	Negative	Trading	Positive	Hold	1,310	1,280	1,250	1,340	1,370	1,230
AMMN	Negative	Trading	Positive	Hold	3,445	3,350	3,255	3,540	3,635	3,205
AMRT	Negative	Trading	Positive	Hold	1,390	1,380	1,360	1,410	1,420	1,340
ANTM	Negative	Trading	Positive	Hold	2,850	2,780	2,700	2,930	3,000	2,660
ASII	Negative	Trading	Positive	Hold	4,920	4,855	4,810	4,965	5,025	4,735
BBCA	Negative	Trading	Positive	Hold	6,250	6,175	6,100	6,325	6,400	6,000
BBNI	Negative	Trading	Positive	Hold	3,410	3,370	3,340	3,440	3,480	3,290
BBRI	Negative	Trading	Positive	Hold	2,825	2,775	2,725	2,875	2,925	2,680
BBTN	Negative	Trading	Positive	Hold	1,195	1,175	1,160	1,210	1,230	1,140
BMRI	Negative	Trading	Positive	Hold	4,025	3,970	3,915	4,080	4,135	3,855
BRPT	Negative	Trading	Positive	Hold	1,540	1,500	1,455	1,585	1,625	1,435
BUMI	Negative	Oversold	Positive	Spec. Buy	138	136	134	140	142	132
CPIN	Positive	Oversold	Positive	Buy	3,085	3,045	3,025	3,105	3,145	2,975
CUAN	Positive	Trading	Positive	Spec. Buy	615	600	585	630	645	575
DEWA	Negative	Trading	Positive	Hold	304	297	290	311	318	285
EMTK	Negative	Oversold	Positive	Spec. Buy	505	494	483	520	530	476
ESSA	Negative	Oversold	Negative	Spec. Buy	545	535	530	550	560	520
EXCL	Negative	Trading	Positive	Hold	2,555	2,500	2,445	2,610	2,665	2,410
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Oversold	Positive	Spec. Buy	1,765	1,730	1,690	1,805	1,840	1,665
ICBP	Positive	Trading	Positive	Spec. Buy	6,675	6,625	6,550	6,750	6,800	6,450
INCO	Negative	Trading	Positive	Hold	4,555	4,490	4,435	4,610	4,675	4,370
INDF	Negative	Trading	Positive	Hold	6,625	6,575	6,500	6,700	6,750	6,400
INKP	Negative	Trading	Positive	Hold	7,225	7,075	6,875	7,425	7,575	6,775
ISAT	Negative	Trading	Positive	Hold	1,875	1,850	1,820	1,905	1,930	1,795
ITMG	Negative	Trading	Positive	Hold	22,725	22,575	22,225	23,075	23,225	21,900
JPFA	Positive	Trading	Positive	Spec. Buy	2,055	2,000	1,945	2,110	2,165	1,915
KLBF	Positive	Trading	Positive	Spec. Buy	745	730	720	755	770	705
MAPI	Positive	Trading	Negative	Hold	1,525	1,510	1,500	1,535	1,550	1,475
MBMA	Positive	Trading	Positive	Spec. Buy	492	478	465	505	520	458
MDKA	Negative	Trading	Positive	Hold	2,615	2,555	2,515	2,655	2,715	2,475
MEDC	Negative	Trading	Positive	Hold	1,155	1,140	1,110	1,185	1,200	1,095
PGAS	Negative	Oversold	Positive	Spec. Buy	1,415	1,390	1,365	1,440	1,465	1,345
PGEO	Negative	Trading	Positive	Hold	925	880	845	960	1,005	830
PTBA	Negative	Oversold	Positive	Spec. Buy	2,360	2,335	2,310	2,385	2,410	2,275
SCMA	Negative	Trading	Positive	Hold	211	205	203	213	219	199
SMGR	Negative	Oversold	Positive	Spec. Buy	1,445	1,410	1,385	1,470	1,505	1,365
TLKM	Negative	Trading	Positive	Hold	2,500	2,460	2,430	2,530	2,570	2,395
TOWR	Negative	Trading	Positive	Hold	373	366	361	378	385	356
UNTR	Negative	Trading	Positive	Hold	24,175	23,800	23,450	24,525	24,900	23,100
UNVR	Positive	Trading	Positive	Spec. Buy	1,750	1,725	1,690	1,785	1,810	1,665
WIFI	Negative	Trading	Positive	Hold	1,660	1,625	1,600	1,685	1,720	1,575

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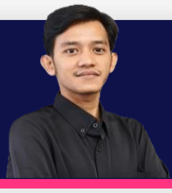

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