KSI Research

Technical Recommendation

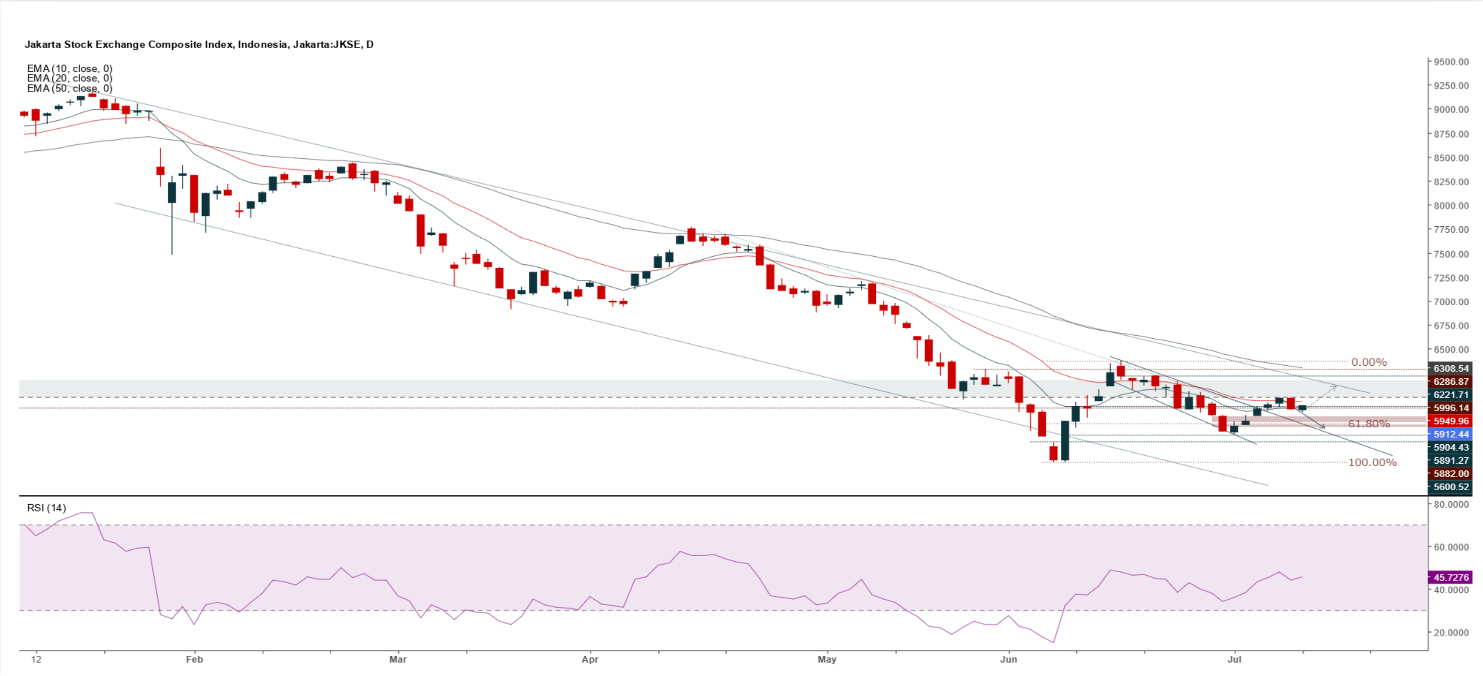
KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,839 – 5,805 / 5,744
Support

5,987 / 6,045 – 6,107
Resistance

Published on 10 July 2026



<u>Jakarta Composite Index</u>

Technically, JCI managed to hold above the EMA10 (5,891), indicating that selling pressure is beginning to ease. *As long as it is able to maintain that level, the index has the opportunity to continue its technical rebound to test the EMA20 at 5,950 as initial confirmation of a minor uptrend formation. Even so, the primary trend remains bearish because JCI is still moving below the EMA50 (6,308) and is within a downtrend channel pattern. The RSI (14) increased to 45.72, reflecting an improvement in momentum though it has not yet entered the bullish zone. As long as JCI holds above the 5,900 area, the opportunity for further strengthening remains open toward 5,987, followed by 6,045 – 6,107. Conversely, if it falls back below 5,900, the index risks testing support at 5,839 – 5,805, before heading toward the gap area around 5,744. Confirmation of a trend change becoming more positive still requires a breakout above the EMA20 supported by an increase in transaction volume as well as continued foreign investor accumulation.*

ADVISE: *Selective trading buy as long as JCI holds above 5,900, while still applying a stop loss if it breaks below that level again.*

BMRI

Bank Mandiri (Persero) Tbk.

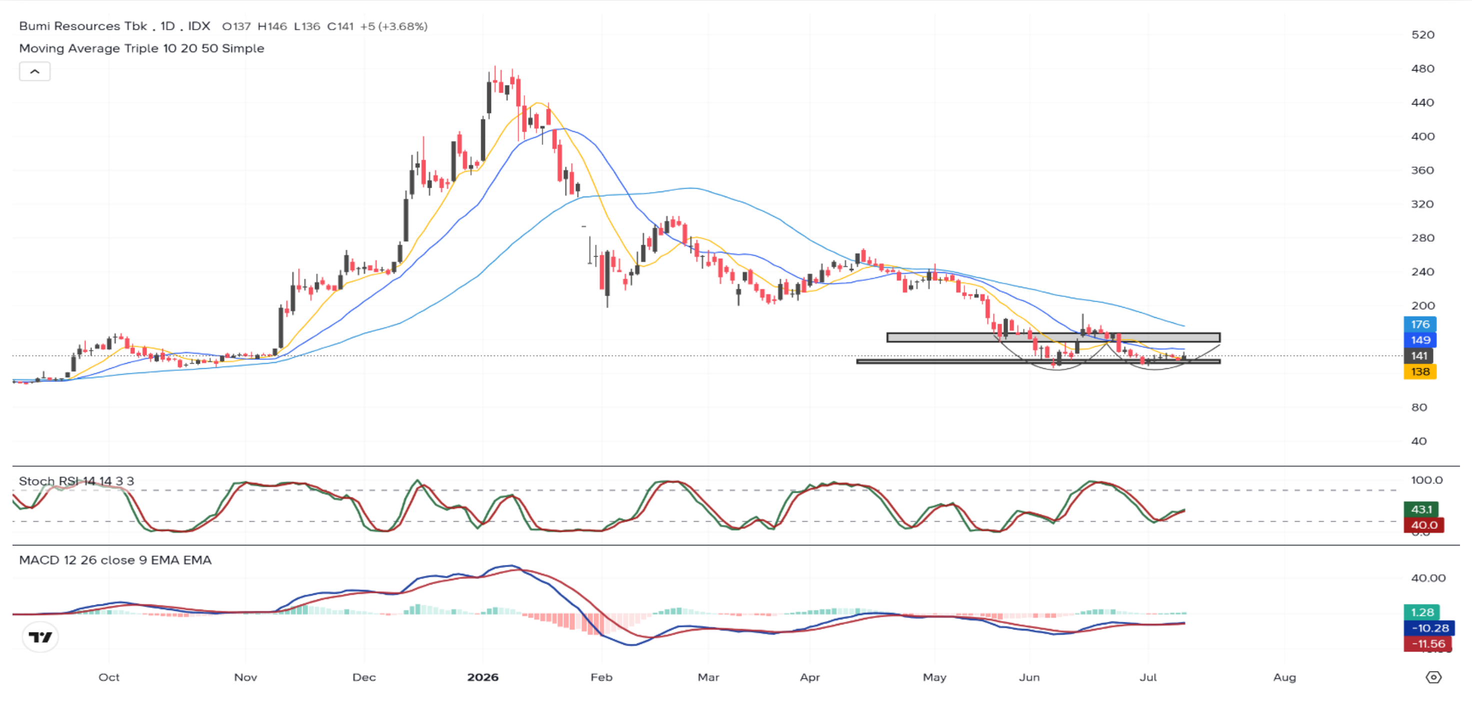
(BMRI). *Price shows a short-term recovery from the support area, marked by a bullish candle and improving momentum above the MA support. Upside potential is supported by Stochastic RSI moving bullish and MACD histogram turning positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
4,040 – 4,080	4,200 – 4,340	3,900 – 3,960	3,880

BUMI

Bumi Resources Tbk.



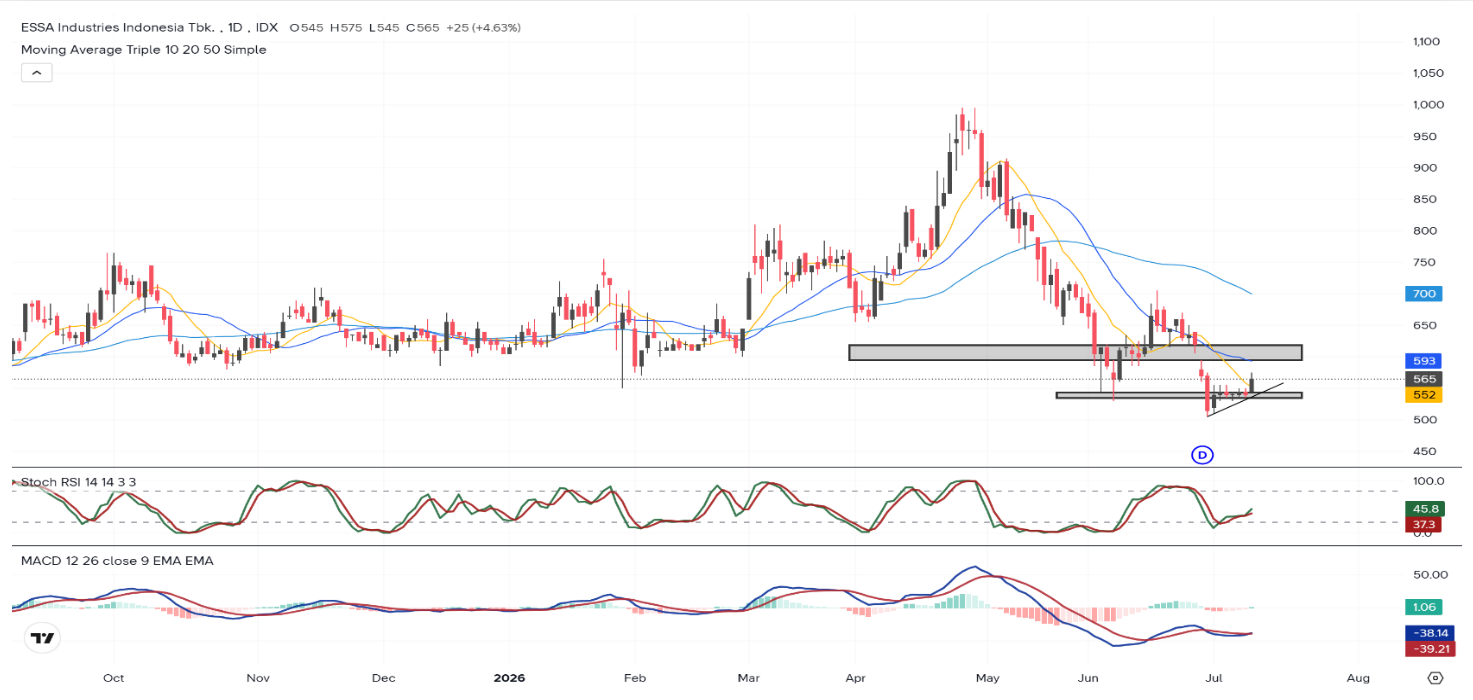
(BUMI). *Price shows a short-term rebound from the support area with an inverted hammer candle and has the potential to form a double bottom pattern. Upside potential is supported by Stochastic RSI starting to turn upward and the MACD line moving bullish with histogram positive.*

<u>ADVICE:</u> *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
141 – 143	157 – 168	132 – 136	130

ESSA

ESSA Industries Indonesia Tbk.



(ESSA). *Price starts to rebound from the support area with a bullish candle and is approaching short-term MA resistance. Upside potential is supported by Stochastic RSI starting to turn upward and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
550 – 565	**595 – 620**	**535 – 540**	**530**

MDKA

Merdeka Copper Gold Tbk.

(MDKA). *Price is consolidating within a potential symmetrical triangle pattern and forms an inverted hammer candle. The opportunity to strengthen remains open, however Stochastic RSI and MACD still need further confirmation before signaling a stronger upside move.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
2,570 – 2,610	2,800 – 2,900	2,440 – 2,510	2,420

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	5,875	5,850	5,800	5,925	5,950	5,725
AADI	Negative	Trading	Positive	Hold	8,125	8,075	8,050	8,150	8,200	7,925
ADMR	Negative	Trading	Positive	Hold	1,405	1,375	1,355	1,425	1,455	1,335
ADRO	Negative	Trading	Positive	Hold	2,295	2,280	2,265	2,310	2,325	2,230
AKRA	Negative	Trading	Positive	Hold	1,310	1,295	1,280	1,325	1,340	1,260
AMMN	Negative	Trading	Positive	Hold	3,430	3,315	3,240	3,505	3,620	3,190
AMRT	Negative	Trading	Positive	Hold	1,415	1,385	1,370	1,430	1,460	1,345
ANTM	Negative	Trading	Positive	Hold	2,810	2,760	2,690	2,880	2,930	2,650
ASII	Negative	Trading	Positive	Hold	4,860	4,820	4,720	4,960	5,000	4,650
BBCA	Negative	Trading	Positive	Hold	6,150	6,075	6,000	6,225	6,300	5,900
BBNI	Negative	Trading	Positive	Hold	3,385	3,345	3,285	3,445	3,485	3,235
BBRI	Negative	Trading	Positive	Hold	2,770	2,745	2,710	2,805	2,830	2,665
BBTN	Negative	Trading	Positive	Hold	1,175	1,155	1,140	1,190	1,210	1,120
BMRI	Negative	Trading	Positive	Hold	4,000	3,955	3,910	4,045	4,090	3,850
BRPT	Negative	Trading	Positive	Hold	1,555	1,490	1,430	1,615	1,680	1,410
BUMI	Negative	Trading	Positive	Hold	140	134	130	144	150	128
CPIN	Positive	Oversold	Positive	Buy	3,065	3,045	3,015	3,095	3,115	2,965
CUAN	Negative	Trading	Positive	Hold	610	595	580	625	640	570
DEWA	Negative	Trading	Positive	Hold	319	289	267	341	371	263
EMTK	Positive	Oversold	Positive	Buy	500	494	484	510	520	477
ESSA	Negative	Trading	Positive	Hold	560	540	530	570	590	520
EXCL	Negative	Trading	Positive	Hold	2,485	2,430	2,385	2,530	2,585	2,350
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Oversold	Positive	Spec. Buy	1,730	1,700	1,650	1,780	1,810	1,625
ICBP	Negative	Trading	Positive	Hold	6,650	6,600	6,550	6,700	6,750	6,450
INCO	Negative	Trading	Positive	Hold	4,545	4,480	4,395	4,630	4,695	4,330
INDF	Positive	Trading	Negative	Hold	6,625	6,550	6,525	6,650	6,725	6,425
INKP	Negative	Trading	Positive	Hold	7,225	7,075	6,900	7,400	7,550	6,800
ISAT	Negative	Trading	Positive	Hold	1,875	1,845	1,805	1,915	1,945	1,775
ITMG	Negative	Trading	Positive	Hold	22,925	22,750	22,550	23,125	23,300	22,200
JPFA	Negative	Trading	Positive	Hold	1,980	1,960	1,930	2,010	2,030	1,900
KLBF	Positive	Trading	Positive	Spec. Buy	735	720	710	745	760	695
MAPI	Negative	Trading	Negative	Sell	1,520	1,515	1,505	1,530	1,535	1,485
MBMA	Positive	Trading	Positive	Spec. Buy	489	474	462	500	515	455
MDKA	Negative	Trading	Negative	Sell	2,575	2,515	2,485	2,605	2,665	2,445
MEDC	Negative	Trading	Positive	Hold	1,175	1,150	1,125	1,200	1,225	1,110
PGAS	Negative	Oversold	Positive	Spec. Buy	1,410	1,400	1,380	1,430	1,440	1,360
PGEO	Negative	Overbought	Positive	Sell	950	935	920	965	980	905
PTBA	Negative	Oversold	Positive	Spec. Buy	2,350	2,335	2,310	2,375	2,390	2,275
SCMA	Negative	Trading	Positive	Hold	209	206	201	214	217	198
SMGR	Negative	Oversold	Positive	Spec. Buy	1,415	1,395	1,380	1,430	1,450	1,360
TLKM	Negative	Trading	Positive	Hold	2,495	2,475	2,435	2,535	2,555	2,395
TOWR	Positive	Trading	Positive	Spec. Buy	370	361	354	377	386	348
UNTR	Negative	Trading	Positive	Hold	24,150	23,900	23,600	24,450	24,700	23,225
UNVR	Positive	Trading	Positive	Spec. Buy	1,725	1,715	1,700	1,740	1,750	1,675
WIFI	Positive	Trading	Positive	Spec. Buy	1,635	1,615	1,585	1,665	1,685	1,560

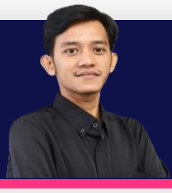
Kiwoom Research Team

Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id

Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id

Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id

Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id



Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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